

**CITY OF CHICAGO  
MAXIMUM AFFORDABLE MONTHLY RENTS 2023**

**GROSS RENTS:**

Maximum monthly rents when tenants pay no utilities (landlord pays all utilities)														
Number of Bedrooms	10% AMI	15% AMI	20% AMI	30% AMI	40% AMI	50% AMI (Low HOME Rent Limit)*	60% AMI	High HOME Rent Limit*	65% AMI	70% AMI	80% AMI	100% AMI	120% AMI	HUD Fair Market Rent*
0	\$193	\$289	\$386	\$580	\$773	\$966	\$1,159	\$1,158	\$1,235	\$1,352	\$1,545	\$1,932	\$2,319	\$1,158
1	\$207	\$310	\$414	\$621	\$828	\$1,035	\$1,242	\$1,255	\$1,325	\$1,449	\$1,655	\$2,070	\$2,484	\$1,255
2	\$248	\$372	\$496	\$745	\$993	\$1,241	\$1,489	\$1,440	\$1,592	\$1,737	\$1,986	\$2,482	\$2,979	\$1,440
3	\$286	\$430	\$573	\$860	\$1,147	\$1,434	\$1,721	\$1,827	\$1,830	\$2,008	\$2,295	\$2,868	\$3,442	\$1,827
4	\$320	\$480	\$640	\$1,007	\$1,280	\$1,600	\$1,920	\$2,023	\$2,023	\$2,240	\$2,560	\$3,200	\$3,840	\$2,172
5	\$353	\$529	\$706	\$1,199	\$1,412	\$1,765	\$2,118	\$2,213	\$2,213	\$2,471	\$2,824	\$3,530	\$4,236	\$2,498

**NET RENTS:**

Maximum monthly rents when tenants pay for cooking gas and other electric (not heat)															
	Number of Bedrooms	10% AMI	15% AMI	20% AMI	30% AMI	40% AMI	50% AMI (Low HOME Rent Limit)*	60% AMI	High HOME Rent Limit*	65% AMI	70% AMI	80% AMI	100% AMI	120% AMI	HUD Fair Market Rent*
Single-family	0	\$114	\$210	\$307	\$501	\$694	\$887	\$1,080	\$1,079	\$1,156	\$1,273	\$1,466	\$1,853	\$2,240	\$1,079
	1	\$100	\$203	\$307	\$514	\$721	\$928	\$1,135	\$1,148	\$1,218	\$1,342	\$1,548	\$1,963	\$2,377	\$1,148
	2	\$111	\$235	\$359	\$608	\$856	\$1,104	\$1,352	\$1,303	\$1,455	\$1,600	\$1,849	\$2,345	\$2,842	\$1,303
	3	\$121	\$265	\$408	\$695	\$982	\$1,269	\$1,556	\$1,662	\$1,665	\$1,843	\$2,130	\$2,703	\$3,277	\$1,662
	4	\$127	\$287	\$447	\$814	\$1,087	\$1,407	\$1,727	\$1,830	\$1,830	\$2,047	\$2,367	\$3,007	\$3,647	\$1,979
Low-rise/Duplex/ Row House	0	\$138	\$234	\$331	\$525	\$718	\$911	\$1,104	\$1,103	\$1,180	\$1,297	\$1,490	\$1,877	\$2,264	\$1,103
	1	\$124	\$227	\$331	\$538	\$745	\$952	\$1,159	\$1,172	\$1,242	\$1,366	\$1,572	\$1,987	\$2,401	\$1,172
	2	\$136	\$260	\$384	\$633	\$881	\$1,129	\$1,377	\$1,328	\$1,480	\$1,625	\$1,874	\$2,370	\$2,867	\$1,328
	3	\$147	\$291	\$434	\$721	\$1,008	\$1,295	\$1,582	\$1,688	\$1,691	\$1,869	\$2,156	\$2,729	\$3,303	\$1,688
	4	\$153	\$313	\$473	\$840	\$1,113	\$1,433	\$1,753	\$1,856	\$1,856	\$2,073	\$2,393	\$3,033	\$3,673	\$2,005
High-rise	0	\$136	\$232	\$329	\$523	\$716	\$909	\$1,102	\$1,101	\$1,178	\$1,295	\$1,488	\$1,875	\$2,262	\$1,101
	1	\$129	\$232	\$336	\$543	\$750	\$957	\$1,164	\$1,177	\$1,247	\$1,371	\$1,577	\$1,992	\$2,406	\$1,177
	2	\$149	\$273	\$397	\$646	\$894	\$1,142	\$1,390	\$1,341	\$1,493	\$1,638	\$1,887	\$2,383	\$2,880	\$1,341
	3	\$166	\$310	\$453	\$740	\$1,027	\$1,314	\$1,601	\$1,707	\$1,710	\$1,888	\$2,175	\$2,748	\$3,322	\$1,707
	4	\$179	\$339	\$499	\$866	\$1,139	\$1,459	\$1,779	\$1,882	\$1,882	\$2,099	\$2,419	\$3,059	\$3,699	\$2,031
	5	\$191	\$367	\$544	\$1,037	\$1,250	\$1,603	\$1,956	\$2,051	\$2,051	\$2,309	\$2,662	\$3,368	\$4,074	\$2,336

**CITY OF CHICAGO  
MAXIMUM AFFORDABLE MONTHLY RENTS 2023**

**NET RENTS:**

		Maximum monthly rents when tenants pay for electric heat, cooking gas, and other electric													
	Number of Bedrooms	10% AMI	15% AMI	20% AMI	30% AMI	40% AMI	50% AMI (Low HOME Rent Limit)*	60% AMI	High HOME Rent Limit*	65% AMI	70% AMI	80% AMI	100% AMI	120% AMI	HUD Fair Market Rent*
Single-family	0	\$63	\$159	\$256	\$450	\$643	\$836	\$1,029	\$1,028	\$1,105	\$1,222	\$1,415	\$1,802	\$2,189	\$1,028
	1	\$38	\$141	\$245	\$452	\$659	\$866	\$1,073	\$1,086	\$1,156	\$1,280	\$1,486	\$1,901	\$2,315	\$1,086
	2	\$39	\$163	\$287	\$536	\$784	\$1,032	\$1,280	\$1,231	\$1,383	\$1,528	\$1,777	\$2,273	\$2,770	\$1,231
	3	\$38	\$182	\$325	\$612	\$899	\$1,186	\$1,473	\$1,579	\$1,582	\$1,760	\$2,047	\$2,620	\$3,194	\$1,579
	4	\$33	\$193	\$353	\$720	\$993	\$1,313	\$1,633	\$1,736	\$1,736	\$1,953	\$2,273	\$2,913	\$3,553	\$1,885
Low-rise/Duplex/ Row House	0	\$92	\$188	\$285	\$479	\$672	\$865	\$1,058	\$1,057	\$1,134	\$1,251	\$1,444	\$1,831	\$2,218	\$1,057
	1	\$69	\$172	\$276	\$483	\$690	\$897	\$1,104	\$1,117	\$1,187	\$1,311	\$1,517	\$1,932	\$2,346	\$1,117
	2	\$71	\$195	\$319	\$568	\$816	\$1,064	\$1,312	\$1,263	\$1,415	\$1,560	\$1,809	\$2,305	\$2,802	\$1,263
	3	\$73	\$217	\$360	\$647	\$934	\$1,221	\$1,508	\$1,614	\$1,617	\$1,795	\$2,082	\$2,655	\$3,229	\$1,614
	4	\$69	\$229	\$389	\$756	\$1,029	\$1,349	\$1,669	\$1,772	\$1,772	\$1,989	\$2,309	\$2,949	\$3,589	\$1,921
High-rise	0	\$110	\$206	\$303	\$497	\$690	\$883	\$1,076	\$1,075	\$1,152	\$1,269	\$1,462	\$1,849	\$2,236	\$1,075
	1	\$97	\$200	\$304	\$511	\$718	\$925	\$1,132	\$1,145	\$1,215	\$1,339	\$1,545	\$1,960	\$2,374	\$1,145
	2	\$112	\$236	\$360	\$609	\$857	\$1,105	\$1,353	\$1,304	\$1,456	\$1,601	\$1,850	\$2,346	\$2,843	\$1,304
	3	\$124	\$268	\$411	\$698	\$985	\$1,272	\$1,559	\$1,665	\$1,668	\$1,846	\$2,133	\$2,706	\$3,280	\$1,665
	4	\$131	\$291	\$451	\$818	\$1,091	\$1,411	\$1,731	\$1,834	\$1,834	\$2,051	\$2,371	\$3,011	\$3,651	\$1,983
5	-\$79	\$45	\$169	\$418	\$666	\$914	\$1,162	\$1,113	\$1,265	\$1,410	\$1,659	\$2,155	\$2,652	\$1,113	

**NET RENTS:**

		Maximum monthly rents when tenants pay for gas heat, cooking gas, and other electric													
	Number of Bedrooms	10% AMI	15% AMI	20% AMI	30% AMI	40% AMI	50% AMI (Low HOME Rent Limit)*	60% AMI	High HOME Rent Limit*	65% AMI	70% AMI	80% AMI	100% AMI	120% AMI	HUD Fair Market Rent*
Single-family	0	\$58	\$154	\$251	\$445	\$638	\$831	\$1,024	\$1,023	\$1,100	\$1,217	\$1,410	\$1,797	\$2,184	\$1,023
	1	\$34	\$137	\$241	\$448	\$655	\$862	\$1,069	\$1,082	\$1,152	\$1,276	\$1,482	\$1,897	\$2,311	\$1,082
	2	\$34	\$158	\$282	\$531	\$779	\$1,027	\$1,275	\$1,226	\$1,378	\$1,523	\$1,772	\$2,268	\$2,765	\$1,226
	3	\$34	\$178	\$321	\$608	\$895	\$1,182	\$1,469	\$1,575	\$1,578	\$1,756	\$2,043	\$2,616	\$3,190	\$1,575
	4	\$30	\$190	\$350	\$717	\$990	\$1,310	\$1,630	\$1,733	\$1,733	\$1,950	\$2,270	\$2,910	\$3,550	\$1,882
Low-rise/Duplex/ Row House	0	\$88	\$184	\$281	\$475	\$668	\$861	\$1,054	\$1,053	\$1,130	\$1,247	\$1,440	\$1,827	\$2,214	\$1,053
	1	\$65	\$168	\$272	\$479	\$686	\$893	\$1,100	\$1,113	\$1,183	\$1,307	\$1,513	\$1,928	\$2,342	\$1,113
	2	\$67	\$191	\$315	\$564	\$812	\$1,060	\$1,308	\$1,259	\$1,411	\$1,556	\$1,805	\$2,301	\$2,798	\$1,259
	3	\$69	\$213	\$356	\$643	\$930	\$1,217	\$1,504	\$1,610	\$1,613	\$1,791	\$2,078	\$2,651	\$3,225	\$1,610
	4	\$66	\$226	\$386	\$753	\$1,026	\$1,346	\$1,666	\$1,769	\$1,769	\$1,986	\$2,306	\$2,946	\$3,586	\$1,918
High-rise	0	\$107	\$203	\$300	\$494	\$687	\$880	\$1,073	\$1,072	\$1,149	\$1,266	\$1,459	\$1,846	\$2,233	\$1,072
	1	\$95	\$198	\$302	\$509	\$716	\$923	\$1,130	\$1,143	\$1,213	\$1,337	\$1,543	\$1,958	\$2,372	\$1,143
	2	\$110	\$234	\$358	\$607	\$855	\$1,103	\$1,351	\$1,302	\$1,454	\$1,599	\$1,848	\$2,344	\$2,841	\$1,302
	3	\$122	\$266	\$409	\$696	\$983	\$1,270	\$1,557	\$1,663	\$1,666	\$1,844	\$2,131	\$2,704	\$3,278	\$1,663
	4	\$129	\$289	\$449	\$816	\$1,089	\$1,409	\$1,729	\$1,832	\$1,832	\$2,049	\$2,369	\$3,009	\$3,649	\$1,981
5	\$136	\$312	\$489	\$982	\$1,195	\$1,548	\$1,901	\$1,996	\$1,996	\$2,254	\$2,607	\$3,313	\$4,019	\$2,281	

**CITY OF CHICAGO  
MAXIMUM AFFORDABLE MONTHLY RENTS 2023**

**NET RENTS:**

		Maximum monthly rents when tenants pay for electric cooking and other electric (not heat)													
	Number of Bedrooms	10% AMI	15% AMI	20% AMI	30% AMI	40% AMI	50% AMI (Low HOME Rent Limit)*	60% AMI	High HOME Rent Limit*	65% AMI	70% AMI	80% AMI	100% AMI	120% AMI	HUD Fair Market Rent*
Single-family	0	\$104	\$200	\$297	\$491	\$684	\$877	\$1,070	\$1,069	\$1,146	\$1,263	\$1,456	\$1,843	\$2,230	\$1,069
	1	\$87	\$190	\$294	\$501	\$708	\$915	\$1,122	\$1,135	\$1,205	\$1,329	\$1,535	\$1,950	\$2,364	\$1,135
	2	\$95	\$219	\$343	\$592	\$840	\$1,088	\$1,336	\$1,287	\$1,439	\$1,584	\$1,833	\$2,329	\$2,826	\$1,287
	3	\$102	\$246	\$389	\$676	\$963	\$1,250	\$1,537	\$1,643	\$1,646	\$1,824	\$2,111	\$2,684	\$3,258	\$1,643
	4	\$104	\$264	\$424	\$791	\$1,064	\$1,384	\$1,704	\$1,807	\$1,807	\$2,024	\$2,344	\$2,984	\$3,624	\$1,956
Low-rise/Duplex/ Row House	0	\$128	\$224	\$321	\$515	\$708	\$901	\$1,094	\$1,093	\$1,170	\$1,287	\$1,480	\$1,867	\$2,254	\$1,093
	1	\$111	\$214	\$318	\$525	\$732	\$939	\$1,146	\$1,159	\$1,229	\$1,353	\$1,559	\$1,974	\$2,388	\$1,159
	2	\$120	\$244	\$368	\$617	\$865	\$1,113	\$1,361	\$1,312	\$1,464	\$1,609	\$1,858	\$2,354	\$2,851	\$1,312
	3	\$128	\$272	\$415	\$702	\$989	\$1,276	\$1,563	\$1,669	\$1,672	\$1,850	\$2,137	\$2,710	\$3,284	\$1,669
	4	\$130	\$290	\$450	\$817	\$1,090	\$1,410	\$1,730	\$1,833	\$1,833	\$2,050	\$2,370	\$3,010	\$3,650	\$1,982
High-rise	0	\$126	\$222	\$319	\$513	\$706	\$899	\$1,092	\$1,091	\$1,168	\$1,285	\$1,478	\$1,865	\$2,252	\$1,091
	1	\$116	\$219	\$323	\$530	\$737	\$944	\$1,151	\$1,164	\$1,234	\$1,358	\$1,564	\$1,979	\$2,393	\$1,164
	2	\$133	\$257	\$381	\$630	\$878	\$1,126	\$1,374	\$1,325	\$1,477	\$1,622	\$1,871	\$2,367	\$2,864	\$1,325
	3	\$147	\$291	\$434	\$721	\$1,008	\$1,295	\$1,582	\$1,688	\$1,691	\$1,869	\$2,156	\$2,729	\$3,303	\$1,688
	4	\$156	\$316	\$476	\$843	\$1,116	\$1,436	\$1,756	\$1,859	\$1,859	\$2,076	\$2,396	\$3,036	\$3,676	\$2,008
5	\$166	\$342	\$519	\$1,012	\$1,225	\$1,578	\$1,931	\$2,026	\$2,026	\$2,284	\$2,637	\$3,343	\$4,049	\$2,311	

**NET RENTS:**

		Maximum monthly rents when tenants pay only for other electric													
	Number of Bedrooms	10% AMI	15% AMI	20% AMI	30% AMI	40% AMI	50% AMI (Low HOME Rent Limit)*	60% AMI	High HOME Rent Limit*	65% AMI	70% AMI	80% AMI	100% AMI	120% AMI	HUD Fair Market Rent*
Single-family	0	\$118	\$214	\$311	\$505	\$698	\$891	\$1,084	\$1,083	\$1,160	\$1,277	\$1,470	\$1,857	\$2,244	\$1,083
	1	\$105	\$208	\$312	\$519	\$726	\$933	\$1,140	\$1,153	\$1,223	\$1,347	\$1,553	\$1,968	\$2,382	\$1,153
	2	\$118	\$242	\$366	\$615	\$863	\$1,111	\$1,359	\$1,310	\$1,462	\$1,607	\$1,856	\$2,352	\$2,849	\$1,310
	3	\$129	\$273	\$416	\$703	\$990	\$1,277	\$1,564	\$1,670	\$1,673	\$1,851	\$2,138	\$2,711	\$3,285	\$1,670
	4	\$136	\$296	\$456	\$823	\$1,096	\$1,416	\$1,736	\$1,839	\$1,839	\$2,056	\$2,376	\$3,016	\$3,656	\$1,988
Low-rise/Duplex/ Row House	0	\$142	\$238	\$335	\$529	\$722	\$915	\$1,108	\$1,107	\$1,184	\$1,301	\$1,494	\$1,881	\$2,268	\$1,107
	1	\$129	\$232	\$336	\$543	\$750	\$957	\$1,164	\$1,177	\$1,247	\$1,371	\$1,577	\$1,992	\$2,406	\$1,177
	2	\$143	\$267	\$391	\$640	\$888	\$1,136	\$1,384	\$1,335	\$1,487	\$1,632	\$1,881	\$2,377	\$2,874	\$1,335
	3	\$155	\$299	\$442	\$729	\$1,016	\$1,303	\$1,590	\$1,696	\$1,699	\$1,877	\$2,164	\$2,737	\$3,311	\$1,696
	4	\$162	\$322	\$482	\$849	\$1,122	\$1,442	\$1,762	\$1,865	\$1,865	\$2,082	\$2,402	\$3,042	\$3,682	\$2,014
High-rise	0	\$140	\$236	\$333	\$527	\$720	\$913	\$1,106	\$1,105	\$1,182	\$1,299	\$1,492	\$1,879	\$2,266	\$1,105
	1	\$134	\$237	\$341	\$548	\$755	\$962	\$1,169	\$1,182	\$1,252	\$1,376	\$1,582	\$1,997	\$2,411	\$1,182
	2	\$156	\$280	\$404	\$653	\$901	\$1,149	\$1,397	\$1,348	\$1,500	\$1,645	\$1,894	\$2,390	\$2,887	\$1,348
	3	\$174	\$318	\$461	\$748	\$1,035	\$1,322	\$1,609	\$1,715	\$1,718	\$1,896	\$2,183	\$2,756	\$3,330	\$1,715
	4	\$188	\$348	\$508	\$875	\$1,148	\$1,468	\$1,788	\$1,891	\$1,891	\$2,108	\$2,428	\$3,068	\$3,708	\$2,040
5	\$202	\$378	\$555	\$1,048	\$1,261	\$1,614	\$1,967	\$2,062	\$2,062	\$2,320	\$2,673	\$3,379	\$4,085	\$2,347	

**CITY OF CHICAGO  
MAXIMUM AFFORDABLE MONTHLY RENTS 2023**

**NET RENTS:**

		Maximum monthly rents when tenants pay for electric heat, electric cooking, and other electric													
Number of Bedrooms		10% AMI	15% AMI	20% AMI	30% AMI	40% AMI	50% AMI (Low HOME Rent Limit)*	60% AMI	High HOME Rent Limit*	65% AMI	70% AMI	80% AMI	100% AMI	120% AMI	HUD Fair Market Rent*
Single-family	0	\$53	\$149	\$246	\$440	\$633	\$826	\$1,019	\$1,018	\$1,095	\$1,212	\$1,405	\$1,792	\$2,179	\$1,018
	1	\$25	\$128	\$232	\$439	\$646	\$853	\$1,060	\$1,073	\$1,143	\$1,267	\$1,473	\$1,888	\$2,302	\$1,073
	2	\$23	\$147	\$271	\$520	\$768	\$1,016	\$1,264	\$1,215	\$1,367	\$1,512	\$1,761	\$2,257	\$2,754	\$1,215
	3	\$19	\$163	\$306	\$593	\$880	\$1,167	\$1,454	\$1,560	\$1,563	\$1,741	\$2,028	\$2,601	\$3,175	\$1,560
	4	\$10	\$170	\$330	\$697	\$970	\$1,290	\$1,610	\$1,713	\$1,713	\$1,930	\$2,250	\$2,890	\$3,530	\$1,862
Low-rise/Duplex/ Row House	0	\$1	\$177	\$354	\$847	\$1,060	\$1,413	\$1,766	\$1,861	\$1,861	\$2,119	\$2,472	\$3,178	\$3,884	\$2,146
	1	\$82	\$178	\$275	\$469	\$662	\$855	\$1,048	\$1,047	\$1,124	\$1,241	\$1,434	\$1,821	\$2,208	\$1,047
	2	\$56	\$159	\$263	\$470	\$677	\$884	\$1,091	\$1,104	\$1,174	\$1,298	\$1,504	\$1,919	\$2,333	\$1,104
	3	\$55	\$179	\$303	\$552	\$800	\$1,048	\$1,296	\$1,247	\$1,399	\$1,544	\$1,793	\$2,289	\$2,786	\$1,247
	4	\$54	\$198	\$341	\$628	\$915	\$1,202	\$1,489	\$1,595	\$1,598	\$1,776	\$2,063	\$2,636	\$3,210	\$1,595
High-rise	0	\$46	\$206	\$366	\$733	\$1,006	\$1,326	\$1,646	\$1,749	\$1,749	\$1,966	\$2,286	\$2,926	\$3,566	\$1,898
	1	\$39	\$215	\$392	\$885	\$1,098	\$1,451	\$1,804	\$1,899	\$1,899	\$2,157	\$2,510	\$3,216	\$3,922	\$2,184
	2	\$100	\$196	\$293	\$487	\$680	\$873	\$1,066	\$1,065	\$1,142	\$1,259	\$1,452	\$1,839	\$2,226	\$1,065
	3	\$84	\$187	\$291	\$498	\$705	\$912	\$1,119	\$1,132	\$1,202	\$1,326	\$1,532	\$1,947	\$2,361	\$1,132
	4	\$96	\$220	\$344	\$593	\$841	\$1,089	\$1,337	\$1,288	\$1,440	\$1,585	\$1,834	\$2,330	\$2,827	\$1,288
5	\$105	\$249	\$392	\$679	\$966	\$1,253	\$1,540	\$1,646	\$1,649	\$1,827	\$2,114	\$2,687	\$3,261	\$1,646	
High-rise	0	\$108	\$268	\$428	\$795	\$1,068	\$1,388	\$1,708	\$1,811	\$1,811	\$2,028	\$2,348	\$2,988	\$3,628	\$1,960
	1	\$113	\$289	\$466	\$959	\$1,172	\$1,525	\$1,878	\$1,973	\$1,973	\$2,231	\$2,584	\$3,290	\$3,996	\$2,258

		Utility allowances per CHA schedule for:					
Number of Bedrooms		Cooking gas & other electric (not heat)	Electric heat, cooking gas & other electric	Gas heat, cooking gas & other electric	Electric cooking & other electric (not heat)	Other electric only (not cooking or heat)	Electric heat, electric cooking & other electric
Single-family	0	\$79	\$130	\$135	\$89	\$75	\$140
	1	\$107	\$169	\$173	\$120	\$102	\$182
	2	\$137	\$209	\$214	\$153	\$130	\$225
	3	\$165	\$248	\$252	\$184	\$157	\$267
	4	\$193	\$287	\$290	\$216	\$184	\$310
Low-rise/Duplex/ Row House	0	\$223	\$327	\$330	\$248	\$212	\$352
	1	\$55	\$101	\$105	\$65	\$51	\$111
	2	\$83	\$138	\$142	\$96	\$78	\$151
	3	\$112	\$177	\$181	\$128	\$105	\$193
	4	\$139	\$213	\$217	\$158	\$131	\$232
High-rise	0	\$167	\$251	\$254	\$190	\$158	\$274
	1	\$196	\$289	\$292	\$221	\$185	\$314
	2	\$57	\$83	\$86	\$67	\$53	\$93
	3	\$78	\$110	\$112	\$91	\$73	\$123
	4	\$99	\$136	\$138	\$115	\$92	\$152
5	\$120	\$162	\$164	\$139	\$112	\$181	
4	\$141	\$189	\$191	\$164	\$132	\$212	
5	\$162	\$215	\$217	\$187	\$151	\$240	

**NOTE:** Gross rent limits for 50% and 65% AMI, High HOME Rent and Fair Market Rent are as published by HUD. All other rent limits are calculated assuming 1.5 occupants per bedroom and 1 occupant for an apartment with no bedrooms.

\* For HOME-funded developments, rents are the lesser of the Fair Market Rent or the High HOME Rent for the unit size. In HOME-funded developments with 5 or more units, 20% of the HOME-assisted units must be occupied by very low-income families whose rents do not exceed 30% of the annual income of a family @ 50% of the area median. This is known as the "Low HOME Rent".