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# 2014 Annual Report

## Bronzeville Redevelopment Project Area



Pursuant to 65 ILCS 5/11-74.4-5(d)

*JUNE 30, 2015*

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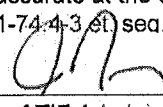
FY 2014  
ANNUAL TAX INCREMENT FINANCE  
REPORT



Name of Municipality: City of Chicago Reporting Fiscal Year: **2014**  
 County: Cook Fiscal Year End: **12 /31/2014**  
 Unit Code: 016/620/30

**TIF Administrator Contact Information**

First Name: Andrew J. Last Name: Mooney  
 Address: City Hall, 121 N. LaSalle Title: Administrator  
 Telephone: (312) 744 0025 City: Chicago, IL Zip: 60602  
 Mobile: n/a E-mail: TIFReports@cityofchicago.org  
 Mobile: \_\_\_\_\_ Best way to  Email \_\_\_\_\_ Phone  
 Provider: n/a contact \_\_\_\_\_ Mobile \_\_\_\_\_ Mail

I attest to the best of my knowledge, this report of the redevelopment project areas in: City/Village of \_\_\_\_\_  
 is complete and accurate at the end of this reporting Fiscal year under the Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] Or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]  
  
 \_\_\_\_\_ Date June 30, 2015

**Section 1 (65 ILCS 5/11-74.4-5 (d) (1.5) and 65 ILCS 5/11-74.6-22 (d) (1.5)\*)**

FILL OUT ONE FOR EACH TIF DISTRICT		
Name of Redevelopment Project Area	Date Designated	Date Terminated
24th/Michigan	7/21/1999	7/21/2022
26th and King Drive	1/11/2006	12/31/2030
35th and Wallace	12/15/1999	12/31/2023
35th/Halsted	1/14/1997	12/31/2021
35th/State	1/14/2004	12/31/2028
43rd/Cottage Grove	7/8/1998	12/31/2022
45th/Western Industrial Park Conservation Area	3/27/2002	12/31/2014
47th/Ashland	3/27/2002	12/31/2026
47th/Halsted	5/29/2002	12/31/2026
47th/King Drive	3/27/2002	12/31/2026
47th/State	7/21/2004	12/31/2028
49th Street/St. Lawrence Avenue	1/10/1996	12/31/2020
51st/ Archer	5/17/2000	12/31/2024
51st/Lake Park	11/15/2012	12/31/2036
53rd Street	1/10/2001	12/31/2025
60th and Western	5/9/1996	5/9/2019
63rd/Ashland	3/29/2006	12/31/2030
63rd/Pulaski	5/17/2000	12/31/2024
67th/Cicero	10/2/2002	12/31/2026
67th/Wentworth	5/4/2011	12/31/2035
69th/Ashland	11/3/2004	12/31/2028
71st and Stony Island	10/7/1998	10/7/2021
73rd/University	9/13/2006	12/31/2030
79th and Cicero	6/8/2005	12/31/2029

\*All statutory citations refer to one of two sections of the Illinois Municipal Code: the Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

Name of Municipality: Chicago  
 County: Cook  
 Unit Code: 016/620/30

Reporting Fiscal Year: **2014**  
 Fiscal Year End: 12 / 31 / **2014**

79th Street Corridor	7/8/1998	7/8/2021
79th Street/Southwest Highway	10/3/2001	12/31/2025
79th/Vincennes	9/27/2007	12/31/2031
83rd/Stewart	3/31/2004	12/31/2028
87th/Cottage Grove	11/13/2002	12/31/2026
95th and Western	7/13/1995	7/13/2018
95th Street and Stony Island	5/16/1990	12/31/2014
105th/Vincennes	10/3/2001	12/31/2025
107th Halsted	4/2/2014	12/31/2038
111th Street/Kedzie Avenue Business District	9/29/1999	9/29/2022
119th and Halsted	2/6/2002	12/31/2026
119th/I-57	11/6/2002	12/31/2026
126th and Torrence	12/21/1994	12/21/2017
134th and Avenue K	3/21/2008	12/31/2014
Addison Corridor North	6/4/1997	6/4/2020
Addison South	5/9/2007	12/31/2031
Archer Courts	5/12/1999	12/31/2023
Archer/ Central	5/17/2000	12/31/2024
Archer/Western	2/11/2009	12/31/2033
Armitage/Pulaski	6/13/2007	12/31/2031
Austin Commercial	9/27/2007	12/31/2031
Avalon Park/South Shore	7/31/2002	12/31/2026
Avondale	7/29/2009	12/31/2033
Belmont/Central	1/12/2000	12/31/2024
Belmont/Cicero	1/12/2000	12/31/2024
Bronzeville	11/4/1998	12/31/2022
Bryn Mawr/Broadway	12/11/1996	12/11/2019
Calumet Avenue/Cermak Road	7/29/1998	7/29/2021
Calumet River	3/10/2010	12/31/2034
Canal/Congress	11/12/1998	12/31/2022
Central West	2/16/2000	12/31/2024
Chicago/ Kingsbury	4/12/2000	12/31/2024
Chicago/Central Park	2/27/2002	12/31/2026
Chicago Lakeside Development – Phase 1 (USX)	5/12/2010	12/31/2034
Cicero/Archer	5/17/2000	12/31/2024
Clark Street and Ridge Avenue	9/29/1999	9/29/2022
Clark/Montrose	7/7/1999	7/7/2022
Commercial Avenue	11/13/2002	12/31/2026
Devon/Sheridan	3/31/2004	12/31/2028
Devon/Western	11/3/1999	12/31/2023
Diversey/Narragansett	2/5/2003	12/31/2027
Division/Homan	6/27/2001	12/31/2025

Name of Municipality: Chicago  
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Reporting Fiscal Year: **2014**  
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Drexel Boulevard	7/10/2002	12/31/2026
Edgewater/ Ashland	10/1/2003	12/31/2027
Elston/Armstrong Industrial Corridor	7/19/2007	12/31/2031
Englewood Mall	7/10/1996	7/10/2019
Englewood Neighborhood	6/27/2001	12/31/2025
Ewing Avenue	3/10/2010	12/31/2034
Forty-first Street and Dr. Martin Luther King, Jr. Drive	7/13/1994	12/31/2018
Foster California	4/2/2014	12/31/2038
Fullerton/ Milwaukee	2/16/2000	12/31/2024
Galewood/Armitage Industrial	7/7/1999	7/7/2022
Goose Island	7/10/1996	7/10/2019
Greater Southwest Industrial Corridor (East)	3/10/1999	12/31/2023
Greater Southwest Industrial Corridor (West)	4/12/2000	12/31/2024
Harlem Industrial Park Conservation Area	3/14/2007	12/31/2031
Harrison/Central	7/26/2006	12/31/2030
Hollywood/Sheridan	11/7/2007	12/31/2031
Homan-Arthington	2/5/1998	2/5/2021
Humboldt Park Commercial	6/27/2001	12/31/2025
Irving Park/Elston	5/13/2009	12/31/2033
Irving/Cicero	6/10/1996	12/31/2020
Jefferson Park Business District	9/9/1998	9/9/2021
Jefferson/ Roosevelt	8/30/2000	12/31/2024
Kennedy/Kimball	3/12/2008	12/31/2032
Kinzie Industrial Corridor	6/10/1998	6/10/2021
Kostner Avenue	11/5/2008	12/31/2014
Lake Calumet Area Industrial	12/13/2000	12/31/2024
Lakefront	3/27/2002	12/31/2026
LaSalle Central	11/15/2006	12/31/2030
Lawrence/ Kedzie	2/16/2000	12/31/2024
Lawrence/Broadway	6/27/2001	12/31/2025
Lawrence/Pulaski	2/27/2002	12/31/2026
Lincoln Avenue	11/3/1999	12/31/2023
Lincoln-Belmont-Ashland	11/2/1994	12/31/2018
Little Village East	4/22/2009	12/31/2033
Little Village Industrial Corridor	6/13/2007	12/31/2031
Madden/Wells	11/6/2002	12/31/2026
Madison/Austin Corridor	9/29/1999	12/31/2023
Michigan/Cermak	9/13/1989	12/31/2013
Midway Industrial Corridor	2/16/2000	12/31/2024
Midwest	5/17/2000	12/31/2024
Montclare	8/30/2000	12/31/2024
Montrose/Clarendon	6/30/2010	12/31/2034
Near North	7/30/1997	7/30/2020
Near South	11/28/1990	12/31/2014

Name of Municipality: Chicago

Reporting Fiscal Year: **2014**

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Unit Code: 016/620/30

North Branch (North)	7/2/1997	12/31/2021
North Branch (South)	2/5/1998	2/5/2021
North Pullman	6/30/2009	12/31/2033
North-Cicero	7/30/1997	7/30/2020
Northwest Industrial Corridor	12/2/1998	12/2/2021
Ogden/Pulaski	4/9/2008	12/31/2032
Ohio/Wabash	6/7/2000	12/31/2024
Pershing/King	9/5/2007	12/31/2031
Peterson/Cicero	2/16/2000	12/31/2024
Peterson/Pulaski	2/16/2000	12/31/2024
Pilsen Industrial Corridor	6/10/1998	12/31/2022
Portage Park	9/9/1998	9/9/2021
Pratt/Ridge Industrial Park Conservation Area	6/23/2004	12/31/2028
Pulaski Corridor	6/9/1999	6/9/2022
Randolph and Wells	6/9/2010	12/31/2034
Ravenswood Corridor	3/9/2005	12/31/2029
Read-Dunning	1/11/1991	12/31/2015
River South	7/30/1997	7/30/2020
River West	1/10/2001	12/31/2025
Roosevelt/Canal	3/19/1997	12/31/2021
Roosevelt/Cicero	2/5/1998	2/5/2021
Roosevelt/Racine	11/4/1998	12/31/2022
Roosevelt/Union	5/12/1999	5/12/2022
Roosevelt-Homan	12/5/1990	12/31/2014
Roseland/Michigan	1/16/2002	12/31/2026
Sanitary Drainage and Ship Canal	7/24/1991	12/31/2015
South Chicago	4/12/2000	12/31/2024
South Works Industrial	11/3/1999	12/31/2023
Stevenson/Brighton	4/11/2007	12/31/2031
Stockyards Annex	12/11/1996	12/31/2020
Stockyards Southeast Quadrant Industrial	2/26/1992	2/26/2015
Stony Island Avenue Commercial and Burnside Industrial Corridors	6/10/1998	12/31/2034
Touhy/Western	9/13/2006	12/31/2030
Washington Park	10/8/2014	12/31/2038
Weed/Fremont	1/8/2008	12/31/2032
West Irving Park	1/12/2000	12/31/2024
West Pullman Industrial Park Conservation Area	3/11/1998	12/31/2014
West Woodlawn	5/12/2010	12/31/2034
Western Avenue North	1/12/2000	12/31/2024
Western Avenue Rock Island	2/8/2006	12/31/2030
Western Avenue South	1/12/2000	12/31/2024
Western/Ogden	2/5/1998	2/5/2021
Wilson Yard	6/27/2001	12/31/2025
Woodlawn	1/20/1999	1/20/2022

**SECTION 2 [Sections 2 through 5 must be completed for each redevelopment project area listed in Section 1.]  
FY 2014**

<b>Name of Redevelopment Project Area:</b> <u>Bronzeville Redevelopment Project Area</u>
<b>Primary Use of Redevelopment Project Area*:</b> <u>Combination/Mixed</u>
<b>If "Combination/Mixed" List Component Types:</b> <u>Commercial/Residential</u>
<b>Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one):</b> Tax Increment Allocation Redevelopment Act <u>X</u> Industrial Jobs Recovery Law _____

	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] <b>If yes, please enclose the amendment labeled Attachment A</b>		X
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] <b>Please enclose the CEO Certification labeled Attachment B</b>		X
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] <b>Please enclose the Legal Counsel Opinion labeled Attachment C</b>		X
Were there any activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented in the preceding fiscal year and a description of the activities undertaken? [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] <b>If yes, please enclose the Activities Statement labeled Attachment D</b>	X	
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] <b>If yes, please enclose the Agreement(s) labeled Attachment E</b>		X
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] <b>If yes, please enclose the Additional Information labeled Attachment F</b>	X	
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] <b>If yes, please enclose the contract(s) or description of the contract(s) labeled Attachment G</b>	X	
Were there any reports or meeting minutes submitted to the municipality by the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] <b>If yes, please enclose the Joint Review Board Report labeled Attachment H</b>		X
Were any obligations issued by municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] <b>If yes, please enclose the Official Statement labeled Attachment I</b>	X	
Was analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service including required reserves and debt coverage? [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] <b>If yes, please enclose the Analysis labeled Attachment J</b>	X	
Cumulatively, have deposits equal or greater than \$100,000 been made into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) <b>If yes, please enclose Audited financial statements of the special tax allocation fund labeled Attachment K</b>		X
Cumulatively, have deposits of incremental revenue equal to or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] <b>If yes, please enclose a certified letter statement reviewing compliance with the Act labeled Attachment L</b>		X
A list of all intergovernmental agreements in effect in FY 2014, to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] <b>If yes, please enclose list only of the intergovernmental agreements labeled Attachment M</b>		X

\* Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

**SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d) (5) and 65 ILCS 5/11-74.6-22 (d) (5))**

**Provide an analysis of the special tax allocation fund.**

**FY 2014**

**TIF NAME:** Bronzeville Redevelopment Project Area

Fund Balance at Beginning of Reporting Period \$ 16,158,744

<b>Revenue/Cash Receipts Deposited in Fund During Reporting FY:</b>	<b>Reporting Year</b>	<b>Cumulative*</b>	<b>% of Total</b>
Property Tax Increment	3,125,574	\$ 42,239,011	91%
State Sales Tax Increment			0%
Local Sales Tax Increment			0%
State Utility Tax Increment			0%
Local Utility Tax Increment			0%
Interest	50,650	804,992	2%
Land/Building Sale Proceeds			0%
Note Proceeds		1,000,000	2%
Transfers from Municipal Sources		2,500,000	5%
Private Sources			0%
Other (identify source _____; if multiple other sources, attach schedule)			0%

\*must be completed where 'Reporting Year' is populated

**Total Amount Deposited in Special Tax Allocation Fund During Reporting Period** 3,176,224

**Cumulative Total Revenues/Cash Receipts** \$ 46,544,003 100%

**Total Expenditures/Cash Disbursements (Carried forward from Section 3.2)** 1,975,359

**Transfers to Municipal Sources** 2,500,000

**Distribution of Surplus** -

**Total Expenditures/Disbursements** 4,475,359

**NET INCOME/CASH RECEIPTS OVER/(UNDER) CASH DISBURSEMENTS** (1,299,135)

**FUND BALANCE, END OF REPORTING PERIOD\*** \$ 14,859,609

\* if there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

**Total Amount Designated (Carried forward from Section 3.3)** \$ 14,859,609

(a) Cumulative figures for the categories of 'Interest,' 'Land/Building Sale Proceeds' and 'Other' may not be fully available for this report due to either: (i) the disposal of certain older records pursuant to the City's records retention policy, or (ii) the extraordinary administrative burden of developing cumulative City records prior to the City's conversion to its current accounting system in 2003.







**SECTION 3.2 A**

**PAGE 3**

14. Costs of reimbursing private developers for interest expenses incurred on approved redevelopment projects. Subsection (q)(11)(A-E) and (o)(13)(A-E)		
		\$ -
15. Costs of construction of new housing units for low income and very low-income households. Subsection (q)(11)(F) - Tax Increment Allocation Redevelopment TIFs ONLY		
	82,879	
		\$ 82,879
16. Cost of day care services and operational costs of day care centers. Subsection (q) (11.5) - Tax Increment Allocation Redevelopment TIFs ONLY		
		\$ -
<b>TOTAL ITEMIZED EXPENDITURES</b>		<b>\$ 1,975,359</b>

**Section 3.2 B**

**FY 2014**

**TIF NAME:** Bronzeville Redevelopment Project Area

**List all vendors, including other municipal funds, that were paid in excess of \$10,000 during the current reporting year.**

Name	Service	Amount
City Staff Costs <sup>1</sup>	Administration	\$61,958
S.B. Friedman & Co.	Professional Service	\$10,615
Bigane Paving Co.	Public Improvement	\$510,870
HDR Engineering Inc.	Public Improvement	\$25,355
T. Y. Lin International Great Lakes Inc.	Public Improvement	\$13,105
Chicago Department of Transportation	Public Improvement	\$134,856
Transystem Corp.	Public Improvement	\$11,968
Motivate International Inc.	Public Improvement	\$48,055
Ogden Construction and Reliable Asphalt	Public Improvement	\$18,263
URS Corp.	Public Improvement	\$16,660
Chicago Park District	Development	\$1,000,000
Pershing & State LP	Development	\$82,879

<sup>1</sup> Costs relate directly to the salaries and fringe benefits of employees working solely on tax increment financing districts.

\* This table may include payments for Projects that were undertaken prior to 11/1/1999.

SECTION 3.3 - (65 ILCS 5/11-74.4-5 (d) (5) 65 ILCS 11-74.6-22 (d) (5))

Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period

FY 2014

TIF NAME: Bronzeville Redevelopment Project Area

FUND BALANCE, END OF REPORTING PERIOD \$ 14,859,609

	Amount of Original Issuance	Amount Designated
<b>1. Description of Debt Obligations</b>		
Restricted for debt service	\$ -	\$ -

Total Amount Designated for Obligations \$ - \$ -

**2. Description of Project Costs to be Paid**

Restricted for future redevelopment project costs		\$ 14,859,609

Total Amount Designated for Project Costs \$ 14,859,609

TOTAL AMOUNT DESIGNATED \$ 14,859,609

SURPLUS\*/(DEFICIT) \$ -

\* NOTE: If a surplus is calculated, the municipality may be required to repay the amount to overlapping taxing districts (see instructions and statutes).

**SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]**

**FY 2014**

**TIF NAME: Bronzeville Redevelopment Project Area**

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

  X   **No property was acquired by the Municipality Within the Redevelopment Project Area**

## SECTION 5 - 65 ILCS 5/11-74.4-5 (d) (7) (G) and 65 ILCS 5/11-74.6-22 (d) (7) (G)

PAGE 1

FY 2014

TIF NAME: **Bronzeville Redevelopment Project Area**SECTION 5 PROVIDES PAGES 1-3 TO ACCOMMODATE UP TO 25 PROJECTS. PAGE 1 MUST BE INCLUDED WITH TIF REPORT. PAGES 2-3 SHOULD BE INCLUDED ONLY IF PROJECTS ARE LISTED ON THESE PAGESCheck here if **NO** projects were undertaken by the Municipality Within the Redevelopment Project Area: \_\_\_\_\_**ENTER** total number of projects undertaken by the Municipality Within the Redevelopment Project Area and list them in detail below\*.6

<b>TOTAL:</b>	<b>11/1/99 to Date</b>	<b>Estimated Investment for Subsequent Fiscal Year</b>	<b>Total Estimated to Complete Project</b>
Private Investment Undertaken	\$ -	\$ -	\$ 50,754,559
Public Investment Undertaken	\$ 1,336,461	\$ 565,420	\$ 6,744,453
Ratio of Private/Public Investment	0		7 31/59

**Project 1:****Neighborhood Improvement Fund I (NIF) \*\***

Project is Ongoing \*\*\*

Private Investment Undertaken			\$ 2,000,000
Public Investment Undertaken	\$ 853,943		\$ 1,000,000
Ratio of Private/Public Investment	0		2

**Project 2:****Pershing Court**

Project is Ongoing \*\*\*

Private Investment Undertaken			\$ 16,077,853
Public Investment Undertaken	\$ 229,488	\$ 29,326	\$ 734,378
Ratio of Private/Public Investment	0		21 25/28

**Project 3:****South Park Plaza**

Project is Ongoing \*\*\*

Private Investment Undertaken			\$ 28,676,706
Public Investment Undertaken			\$ 2,834,575
Ratio of Private/Public Investment	0		10 7/60

**Project 4:****Small Business Improvement Fund (SBIF) \*\***

Project is Ongoing \*\*\*

Private Investment Undertaken			\$ 2,000,000
Public Investment Undertaken		\$ 200,000	\$ 1,000,000
Ratio of Private/Public Investment	0		2

**Project 5:****Neighborhood Improvement Fund II (NIF) \*\***

Project is Ongoing \*\*\*

Private Investment Undertaken			\$ 2,000,000
Public Investment Undertaken	\$ 154,764	\$ 336,094	\$ 1,000,000
Ratio of Private/Public Investment	0		2

**Project 6:****TIFWorks - Bronzeville \*\***

Project is Ongoing \*\*\*

Private Investment Undertaken			
Public Investment Undertaken	\$ 98,266		\$ 175,500
Ratio of Private/Public Investment	0		0

<b>Project 7:</b>			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

<b>Project 8:</b>			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

<b>Project 9:</b>			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

<b>Project 10:</b>			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

<b>Project 11:</b>			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

<b>Project 12:</b>			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

\*\* Depending on the particular goals of this type of program, the City may: i) make an advance disbursement of the entire public investment amount to the City's program administrator, ii) disburse the amounts through an escrow account, or iii) pay the funds out piecemeal to the program administrator or to the ultimate grantee as each ultimate grantee's work is approved under the program.

\*\*\* As of the last date of the reporting fiscal year, the construction of this Project was ongoing; the Private Investment Undertaken and Ratio figures for this Project will be reported on the Annual Report for the fiscal year in which the construction of the Project is completed and the total Private Investment figure is available.

**General Notes**

(a) Each actual or estimated Public Investment reported here is, to the extent possible, comprised only of payments financed by tax increment revenues. In contrast, each actual or estimated Private Investment reported here is, to the extent possible, comprised of payments financed by revenues that are not tax increment revenues and, therefore, may include private equity, private lender financing, private grants, other public monies, or other local, state or federal grants or loans.

(b) Each amount reported here under Public Investment Undertaken, Total Estimated to Complete Project, is the maximum amount of payments financed by tax increment revenues that could be made pursuant to the corresponding Project's operating documents, but not including interest that may later be payable on developer notes, and may not necessarily reflect actual expenditures, if any, as reported in Section 3 herein. The total public investment amount ultimately made under each Project will depend upon the future occurrence of various conditions, including interest that may be payable on developer notes as set forth in the Project's operating documents.

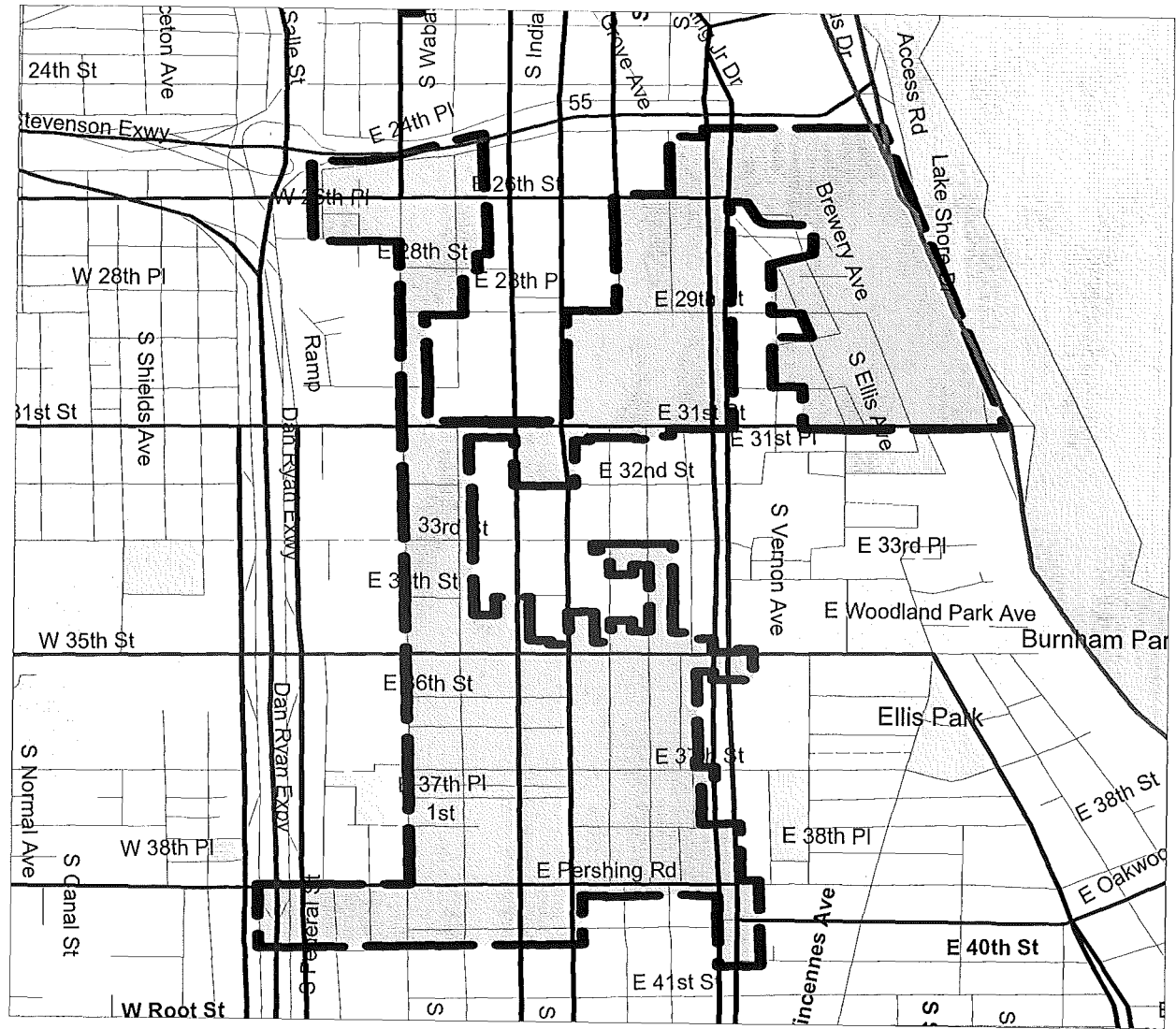
(c) Each amount reported here under Public Investment Undertaken, 11/1/1999 to Date, is cumulative from the Date of execution of the corresponding Project to the end of the reporting year, and may include interest amounts paid to finance the Public Investment amount. Projects undertaken prior to 11/1/1999 are not reported on this table.

(d) Intergovernmental agreements, if any, are reported on Attachment M hereto.





# Bronzeville Redevelopment Project Area 2014 Annual Report



**Bronzeville Tax Increment Finance Program  
Redevelopment Project Area  
Redevelopment Plan and Project**

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**November 4, 1998  
Amendment No. 1 – July 29, 2003  
Amendment No. 2 – December 7, 2005**

**Amendment No. 3 – May 2, 2014**

**City of Chicago, Illinois  
City of Chicago  
Rahm Emanuel, Mayor**

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**Eligibility Report Prepared by:  
ERS Enterprises, Inc.  
100 North LaSalle Street  
Suite 1515  
Chicago, Illinois 60602**

**Amendments to the Plan Prepared by:  
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Chicago, Illinois 60606**

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### **EXECUTIVE SUMMARY**

The City of Chicago (the "City") is dedicated to the continued growth and economic development of the City. The City's ability to stimulate growth and development relies on the creation and implementation of government policies that will allow the City to work with the private sector to eliminate blighted areas and ensure sound growth and development of property. Based upon the City's establishment of a redevelopment project area as described herein, it is understood that the City recognizes the necessity of the relationship between continued community growth and public participation. The blighting of communities impairs the value of private investment and threatens the growth of the community's tax base. Additionally, the City understands the dangers associated with blighting factors and problems arising from blighted conditions. Both of these statements are supported by the City's establishment of a redevelopment project area.

The Illinois General Assembly passed the Tax Increment Allocation Redevelopment Act (65 ILCS 5/11-74.4-1 et. seq.) (the "Act") to address the growing number of blighted areas in many Illinois municipalities. The blighting of communities impairs the value of private investment and threatens the growth of the community's tax base. The Act declares that in order to promote the public health, safety, morals, and welfare, blighting conditions must be eliminated.

Therefore, to induce redevelopment pursuant to the Act, the City Council adopted three ordinances on November 4, 1998 approving the Bronzeville Tax Increment Finance Program Redevelopment Project and Plan (the "Original Plan"), designating the Bronzeville Redevelopment Project Area (the "Redevelopment Project Area") as a "redevelopment project area", and adopting Tax Increment Allocation Financing for the Redevelopment Project Area. Subsequently, the City amended the Original Plan on July 29, 2003 ("Amendment No. 1") and on December 7, 2005 ("Amendment No. 2", and together with the Original Plan and Amendment No. 1, "the Plan").

The Plan is being amended to extend the boundaries of the Redevelopment Project Area, amend the eligible cost budget, and bring the Plan up to current City ordinance and policy standards. Additionally, due to a scrivener's error in Amendment 2, four Property Index Numbers ("PINs") 17-27-204-010-0000, 17-27-203-018-0000, 17-34-400-005-0000, 17-27-501-006-0000 were inadvertently excluded from the Redevelopment Project Area. These PINs were in the original TIF and inadvertently excluded per a scrivener's error from the legal description used in Amendment No. 2; no other change is needed, as these PINs were in the original TIF plan Redevelopment Project Area legal description and are part of the original base EAV. The amendments to the Plan are outlined below and follow the format of the Original Plan.

The Redevelopment Project Area as amended is generally bounded by 25<sup>th</sup> Street to the north, Cottage Grove and Lake Shore Drive on the east, the Dan Ryan Expressway and State Street to the West, and 40<sup>th</sup> Street to the South. This area is represented by the following PINs:

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	<b>PIN</b>
1	17-34-123-051-0000
2	17-34-123-055-0000
3	17-34-216-043-0000
4	17-34-216-044-0000
5	17-34-216-045-0000
6	17-34-319-019-0000
7	17-34-402-003-0000
8	17-34-402-004-0000
9	17-34-402-032-0000
10	17-34-402-033-0000
11	17-34-402-034-0000
12	17-34-402-035-0000
13	17-34-402-036-0000
14	17-34-402-041-0000
15	17-34-402-061-0000
16	17-34-402-067-0000
17	17-34-402-068-0000
18	17-34-402-069-0000
19	17-34-402-070-0000
20	17-34-402-071-0000
21	17-34-402-072-0000
22	17-34-402-073-0000
23	17-34-402-074-0000
24	17-34-402-075-0000
25	17-34-402-076-0000
26	17-34-402-077-0000
27	17-34-405-032-0000
28	17-34-411-011-0000
29	17-34-412-013-0000
30	17-34-412-014-0000
31	17-34-319-003-0000
32	17-34-319-004-0000
33	17-34-319-005-0000
34	17-34-319-006-0000
35	17-34-319-012-0000
36	17-34-319-013-0000
37	17-34-319-014-0000
38	17-34-319-015-0000
39	17-34-319-016-0000
40	17-34-319-017-0000
41	17-34-319-018-0000
42	17-34-319-021-1001
43	17-34-319-021-1002
44	17-34-319-021-1003
45	17-34-319-021-1004

The boundaries of the Redevelopment Project Area are shown on Amended Map 1, Boundary Map. The area to be added is hereinafter referred to as the "Added Area."

**I. INTRODUCTION**

**1<sup>st</sup> Paragraph-** *Delete the second and third sentence and replace it with the following:*

The Added Area comprises 45 new PIN numbers. The Redevelopment Project Area is generally bounded by 25<sup>th</sup> St. to the north, Cottage Grove and Lake Shore Drive on the east, the Dan Ryan Expressway and State St. to the West, and 40<sup>th</sup> St. to the South. The boundaries of the Redevelopment Project Area are shown on Amended Map 1, Boundary Map.

**8<sup>th</sup> Paragraph-** *Add the following sentence at the end:*

The Added Area is generally characterized by the fact that it qualifies as a conservation area due to the presence of 23 of 23 buildings (i.e., 100% of the buildings in the Added Area) being 35-years or older, the presence of extensive deterioration, inadequate utilities and declining equalized assessed value. Please see the accompanying Eligibility Report in the Appendix for a full description of the blighting factors present.

- A. Area History – No changes**
- B. Historically Significant Features – No changes**
- C. Existing Land Uses and Current Conditions**

*Insert this paragraph after the first full paragraph.*

The Added Area generally consists of retail, institutional, parks, recreation, residential and vacant land. The retail sections are generally bounded by 33<sup>rd</sup> Place to the north, 35<sup>th</sup> Street to the south, Martin Luther King, Jr. Drive to the west, and Rhodes Avenue to the east. The institutional sections are generally bounded by 35<sup>th</sup> Street to the south, Rhodes Avenue to the west, Cottage Grove Avenue to the east, and Browning Avenue and 36<sup>th</sup> Street to the south. The residential sections are generally bounded by 37<sup>th</sup> Street to the north, 38<sup>th</sup> Street to the south, Martin Luther King, Jr. Drive to the east and Calumet Avenue to the west. The vacant land sections are generally bounded by 37<sup>th</sup> Street to the north, Pershing Road to the south, Rhodes Avenue to the east, and Martin Luther King, Jr. Drive to the west.

- D. Urban Renewal – Slum and Blighted Area – No changes**
- E. Zoning Characteristics**

*Insert the following paragraph at the end of the section:*

The Added Area includes PD 1169, PD 236, and includes land that is zoned RM-5, RT-4, and POS-1. Any change to the underlying zoning does not necessitate or warrant a change to the Plan.

## **II. REDEVELOPMENT PROJECT AREA AND LEGAL DESCRIPTION**

*This entire section is deleted and replaced with the following:*

The Redevelopment Project Area is located on the south side of the City approximately two miles south of Chicago's Loop. The Redevelopment Project Area, as amended, is comprised of approximately 581.2 acres.

The boundaries of the Redevelopment Project Area are shown on Amended Map 1, the boundary map.

The legal description of the Redevelopment Project Area is attached to this Plan as Amended Exhibit 1 – Legal Description.

## **III. REDEVELOPMENT PROJECT AREA GOALS AND OBJECTIVES**

### **A. General Goals**

*Insert this bullet point after the 3<sup>rd</sup> bullet point:*

- Provide for recreational amenities for neighborhood residents.

### **B. Redevelopment Objectives**

*Add the following bullet point after the 8<sup>th</sup> bullet point:*

- Provide for a community center for neighborhood residents.

### **C. Design Objectives – No changes**

## **IV. BLIGHTED AREA CONDITIONS EXISTING IN THE REDEVLEOPMENT PROJECT AREA**

*This section is being added at the end of the last paragraph.*

The Added Area qualifies as a conservation area as characterized by the following:

- Twenty Three (23) of twenty three (23), or 100% of the buildings in the Added Area, are age Thirty Five (35) or greater.
- It exhibits deterioration throughout the Added Area. Deteriorating conditions were recorded on all (100%) of the 23 buildings in the Added Area. Buildings with some major or minor defects (e.g., damaged door frames, broken window frames and munnions, dented or damaged metal siding, gutters and downspouts damaged, weathered fascia materials, cracks in masonry walls, spalling masonry surfaces, etc.) were observed in the Added Area. In addition, site improvements like roadways and off-street parking

areas also evidenced deterioration such as cracking on paved surfaces, potholes, depressions, loose paving materials and weeds protruding through the surface.

- The Added Area exhibits inadequate utilities. The Bureau of Engineering Services in the City's Department of Water Management provided the consultant with data on the condition of sanitary sewer mains and water lines in the Added Area. Many of the water mains serving the Added Area are deficient in terms of age. The projected service life of water mains is 100 years. Some sections of water line in the Added Area are more than 100 years old, while others are only 47 years old. Sanitary sewer data was also reviewed by the Consultant. Many sections of sewer line also exceed 100 years of age. On the whole, the majority of the Added Area is served by sewer lines that exceed their expected service life.
- The Added Area exhibits declining EAV. The EAV of the Added Area has declined in three (3) of the past five (5) years.

## **V. BRONZEVILLE REDEVELOPMENT PLAN AND PROJECT**

### **A. General Land Use Plan**

*Delete first two paragraphs and replace with the following:*

The existing land uses for the Redevelopment Project Area are outlined on Amended Map 2. The Amended Land Use Plan, Amended Map 3, identifies the proposed land uses that will be in effect upon adoption of this Amendment No. 3 to the Plan.

The major categories of land uses include residential, commercial, institutional, industrial, mixed-use, rail, expressways, recreational, and park and open space. These types of land uses reflect the uses allowed under the current zoning regulations as adopted by City Council.

### **B. Redevelopment Plan and Project – No Changes**

### **C. Estimated Redevelopment Project Activities and Costs – Delete the entire section and replace with the following:**

Redevelopment project costs include the sum total of all reasonable or necessary costs incurred, estimated to be incurred, or incidental to this Plan pursuant to the Act. Such costs may include, without limitation, the following:

- a) Costs of studies, surveys, development of plans and specifications, implementation and administration of the Plan including but not limited to, staff and professional service costs for architectural, engineering, legal, financial, planning or other services (excluding lobbying expenses), provided that no charges for professional services are based on a percentage of the tax increment collected;
- b) The costs of marketing sites within the Redevelopment Project Area to prospective businesses, developers and investors;



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- c) Property assembly costs, including but not limited to, acquisition of land and other property, real or personal, or rights or interests therein, demolition of buildings, site preparation, site improvements that serve as an engineered barrier addressing ground level or below ground environmental contamination, including, but not limited to parking lots and other concrete or asphalt barriers, and the clearing and grading of land;
- d) Costs of rehabilitation, reconstruction or repair or remodeling of existing public or private buildings, fixtures, and leasehold improvements; and the costs of replacing an existing public building if pursuant to the implementation of a redevelopment project the existing public building is to be demolished to use the site for private investment or devoted to a different use requiring private investment; including any direct or indirect costs relating to Green Globes or LEED certified construction elements or construction elements with an equivalent certification;
- e) Costs of the construction of public works or improvements, including any direct or indirect costs relating to Green Globes or LEED certified construction elements or construction elements with an equivalent certification subject to the limitations in Section 11-74.4-3(q)(4) of the Act;
- f) Costs of job training and retraining projects including the cost of welfare to work programs implemented by businesses located within the Redevelopment Project Area;

Financing costs including, but not limited to, all necessary and incidental expenses of the City related to the issuance of obligations and which may include payment of interest on any obligations issued thereunder including interest accruing during the estimated period of construction of any redevelopment project for which such City obligations are issued and for a period not exceeding 36 months following completion and including reasonable reserves related thereto;

- g) To the extent the City by written agreement accepts and approves the same, all or a portion of a taxing district's capital costs resulting from the redevelopment project necessarily incurred or to be incurred within a taxing district in furtherance of the objectives of the Redevelopment Plan.
- h) An elementary, secondary, or unit school district's increased costs attributable to assisted housing units will be reimbursed as provided in the Act;
- i) Relocation costs to the extent that the City determines that relocation costs shall be paid or is required to make payment of relocation costs by federal or state law or by Section 74.4-3(n)(7) of the Act (see "Relocation" section);
- j) Payment in lieu of taxes, as defined in the Act;
- k) Costs of job training, retraining, advanced vocational education or career education, including but not limited to, courses in occupational, semi-technical or technical fields leading directly to employment, incurred by one or more taxing districts, provided that such costs; (i) are related to the establishment and maintenance of additional job training, advanced vocational education or career education programs for persons

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employed or to be employed by employers located in the Redevelopment Project Area; and (ii) when incurred by a taxing district or taxing districts other than the City, are set forth in a written agreement by or among the City and the taxing district or taxing districts, which agreement describes the program to be undertaken including but not limited to, the number of employees to be trained, a description of the training and services to be provided, the number and type of positions available or to be available, itemized costs of the program and sources of funds to pay for the same, and the term of the agreement. Such costs include, specifically, the payment by community college districts of costs pursuant to Sections 3-37, 3-38, 3-40, and 3-40.1 of the Public Community College Act, 110 ILCS 805/3-37, 805/3-38, 805/3-40 and 805/3-40.1, and by school districts of costs pursuant to Sections 10-22.20a and 10-23.3a of the School Code, 105 ILCS 5/10-22.20a and 5/10-23.3a;

- i) Interest costs incurred by a redeveloper related to the construction, renovation or rehabilitation of a redevelopment project provided that:
  - 1. such costs are to be paid directly from the special tax allocation fund established pursuant to the Act;
  - 2. such payments in any one year may not exceed 30 percent of the annual interest costs incurred by the redeveloper with regard to the development project during that year;
  - 3. if there are not sufficient funds available in the special tax allocation fund to make the payment pursuant to this provision, then the amounts so due shall accrue and be payable when sufficient funds are available in the special tax allocation fund;
  - 4. the total of such interest payments paid pursuant to the Act may not exceed 30 percent of the total (i) cost paid or incurred by the redeveloper for such redevelopment project; (ii) redevelopment project costs excluding any property assembly costs and any relocation costs incurred by the City pursuant to the Act; and
  - 5. up to 75 percent of the interest cost incurred by a redeveloper for the financing of rehabilitated or new housing for low-income households and very low-income households, as defined in Section 3 of the Illinois Affordable Housing Act.
- m) Instead of the eligible costs provided for in (m) 2, 4 and 5 above, the City may pay up to 50 percent of the cost of construction, renovation and/or rehabilitation of all low- and very low-income housing units (for ownership or rental) as defined in Section 3 of the Illinois Affordable Housing Act. If the units are part of a residential redevelopment project that includes units not affordable to low- and very low-income households, only the low- and very low-income units shall be eligible for benefits under the Act;
- n) The costs of daycare services for children of employees from low-income families working for businesses located within the Redevelopment Project Area and all or a

portion of the cost of operation of day care centers established by Redevelopment Project Area businesses to serve employees from low-income families working in businesses located in the Redevelopment Project Area. For the purposes of this paragraph, 'low-income families' means families whose annual income does not exceed 80 percent of the City, county or regional median income as determined from time to time by the United States Department of Housing and Urban Development.

- o) Unless explicitly provided in the Act, the cost of construction of new privately-owned buildings shall not be an eligible redevelopment project cost;
- p) The City required that developers receiving TIF assistance for market rate housing meet the affordability criteria established by the City's Department of Planning and Development.

To undertake these activities, redevelopment project costs need to be incurred. Redevelopment project costs" (herein after referred to as the "Redevelopment Project Costs") mean the sum total of all reasonable or necessary costs so incurred or estimated to be incurred, and any such costs incidental to this Plan pursuant to the Act.

If a special service area has been established pursuant to the Special Service Area Tax Act, 35 ILCS 235/0.01 et seq., then any tax increment revenues derived from the tax imposed pursuant to the Special Service Area Tax Act may be used within the Redevelopment Project Area for the purposes permitted by the Special Service Area Tax Act as well as the purposes permitted by the Act.

Amended Table 1 represents the eligible project costs as defined in the Act. This total in budget represents the upper limit on the potential costs that may be reimbursed or expended over the 23-year life of the Redevelopment Project Area. These funds are subject to the number of projects, the amount of TIF revenues generated, and the City's willingness to fund proposed projects on a project by project basis.

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**Amended Table 1 – Estimated Redevelopment Project Costs**

<b>Eligible Activities:</b>	<b>Cost</b>
1. Property Assembly including Acquisition, Site Prep and Demolition, Environmental Remediation	\$15,000,000
2. Rehabilitation of Existing Buildings, Fixtures and Leasehold Improvements, Affordable Housing Construction and Rehabilitation Costs	\$45,000,000
3. Public Works & Improvements, including streets and utilities, parks and open space, public facilities (schools & other public facilities) (Note 1 below)	\$27,000,000
4. Job Training, Retraining, Welfare-to-Work	\$5,000,000
5. Financing costs	\$5,000,000
6. Day Care Services	\$1,000,000
7. Relocation costs	\$1,000,000
8. Interest subsidy	<u>\$3,000,000</u>
<i>Total Eligible Redevelopment Project Costs (Notes 2-5 below)</i>	<u>\$104,000,000</u>

**Notes for Exhibit I – Redevelopment Project Costs**

- (1) This category may also include paying for or reimbursing: (i) an elementary, secondary or unit school district's increased costs attributed to assisted housing units, and (ii) capital costs of taxing districts impacted by the redevelopment of the Redevelopment Project Area. As permitted by the Act, to the extent the City by written agreement accepts and approves the same, the City may pay, or reimburse all, or a portion of a taxing district's capital costs resulting from a redevelopment project necessarily incurred or to be incurred within a taxing district in furtherance of the objectives of the Plan.
- (2) Total Redevelopment Project Costs represent an upper limit on expenditures that are to be funded using tax increment revenues and exclude any additional financing costs, including any interest expense, capitalized interest and costs associated with optional redemptions. These additional financing costs are subject to prevailing market conditions and are in addition to Total Redevelopment Project Costs. Adjustments to the estimated line item costs in Exhibit I are anticipated, and may be made by the City without further amendment to this Plan to the extent permitted by the Act. Each individual project cost will be re-evaluated in light of the projected private development and resulting incremental tax revenues as it is considered for public financing under the provisions of the Act. The totals of the line items set forth above are not intended to place a limit on the described expenditures. Adjustments may be made in line items

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within the total, either increasing or decreasing line item costs as a result of changed redevelopment costs and needs.

- (3) The amount of the Total Redevelopment Costs that can be incurred in the Redevelopment Project Area will be reduced by the amount of redevelopment project costs incurred in contiguous redevelopment project areas, or those separated from the Redevelopment Project Area only by a public right-of-way, that are permitted under the Act to be paid, and are paid, from incremental property taxes generated in the Redevelopment Project Area, but will not be reduced by the amount of redevelopment project costs incurred in the Redevelopment Project Area which are paid from incremental property taxes generated in contiguous redevelopment project areas or those separated from the Redevelopment Project Area only by a public right-of-way.
- (4) All costs are shown in 2014 dollars and may be increased by five percent (5%) after adjusting for inflation reflected in the Consumer Price Index ("CPI") for All Urban Consumers for All Items for the Chicago-Gary-Kenosha, IL-IN-WI CMSA, published by the U.S. Department of Labor or a similar index acceptable to the City.
- (5) Additional funding from other sources such as federal, state, county, or local grant funds may be utilized to supplement the City's ability to finance Redevelopment Project Costs identified above.

**C. Sources of Funds to Pay Redevelopment Costs** –This section is deleted and replaced with the following:

Funds necessary to pay for Redevelopment Project Costs and secure municipal obligations issued for such costs are to be derived primarily from Incremental Property Taxes. Other sources of funds which may be used to pay for Redevelopment Project Costs or secure municipal obligations are state and federal grants, investment income, private financing and other legally permissible funds the City may deem appropriate. The City may incur Redevelopment Project Costs which are paid from funds of the City other than incremental taxes, and the City may then be reimbursed for such costs from incremental taxes. Also, the City may permit the utilization of guarantees, deposits and other forms of security made available by private sector developers. Additionally, the City may utilize revenues, other than State sales tax increment revenues, received under the Act from one redevelopment project area for eligible costs in another redevelopment project area that is either contiguous to, or is separated only by a public right-of-way from, the redevelopment project area from which the revenues are received.

The Redevelopment Project Area may be contiguous to or separated by only a public right-of-way from other redevelopment project areas created under the Act. The City may utilize net incremental property taxes received from the Redevelopment Project Area to pay eligible redevelopment project costs, or obligations issued to pay such costs, in other contiguous redevelopment project areas or project areas separated only by a public right-of-way, and vice versa. The amount of revenue from the Redevelopment Project Area, made available to support such contiguous redevelopment project areas, or those separated only by a public right-of-way, when added to all amounts used to pay eligible Redevelopment Project Costs within the

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Redevelopment Project Area, shall not at any time exceed the total Redevelopment Project Costs described in this Redevelopment Plan.

The Redevelopment Project Area may become contiguous to, or be separated only by a public right-of-way from, redevelopment project areas created under the Industrial Jobs Recovery Law (65 ILCS 5/11-74.6-1, et seq.). If the City finds that the goals, objectives and financial success of such contiguous redevelopment project areas or those separated only by a public right-of-way are interdependent with those of the Redevelopment Project Area, the City may determine that it is in the best interests of the City and the furtherance of the purposes of the Plan that net revenues from the Redevelopment Project Area be made available to support any such redevelopment project areas, and vice versa. The City therefore proposes to utilize net incremental revenues received from the Redevelopment Project Area to pay eligible redevelopment project costs (which are eligible under the Industrial Jobs Recovery Law referred to above) in any such areas and vice versa. Such revenues may be transferred or loaned between the Redevelopment Project Area and such areas. The amount of revenue from the Redevelopment Project Area so made available, when added to all amounts used to pay eligible Redevelopment Project Costs within the Redevelopment Project Area or other areas as described in Amended Exhibit 1, shall not at any time exceed the total Redevelopment Project Costs described in this Plan.

**D. Issuance of Obligations – No changes**

**F. Most Recent Equalized Assessed Value of Properties in the Redevelopment Project Area – This section is being deleted and replaced with the following:**

The certified Base EAV for the existing Redevelopment Project Area is \$46,166,304 based on the 1997 EAVs. The most current (2012) EAV of the parcels being added to the TIF district is \$14,781,921. Therefore, subject to the verification of the Cook County Clerk, the initial EAV of the overall Redevelopment Project Area, as expanded, is estimated to be \$60,948,225.

**G. Anticipated Equalized Assessed Valuation – This section is being deleted and replaced with the following:**

Based upon the expansion of the boundaries of this Redevelopment Project Area, numerous blighting factors will be eliminated and growth and development of the Redevelopment Project Area will occur in accordance with the Redevelopment Agreement(s) between the City and businesses in the Redevelopment Project Area and other interested parties. It is estimated that the total EAV of the real property following completion of all phases of the redevelopment project in the Redevelopment Project Area will be approximately \$120 - \$125 million.

**H. Lack of Growth and Development Through Investment by Private Enterprise – No Changes**

**I. Financial Impact of the Redevelopment Project – The following paragraph is added to the end of the section:**

The Act requires an assessment of any financial impact of the Redevelopment Project Area on, or any increased demand for services from, any taxing district affected by the Redevelopment

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Plan and a description of any program to address such financial impacts or increased demand. The City intends to monitor development in the Redevelopment Project Area and with the cooperation of the other affected taxing districts will attempt to ensure that any increased needs are addressed in connection with any particular development.

**J. Demand on Taxing District Services – No changes**

**K. Program to Address Financial and Service Impacts – No Changes**

**L. Provisions for Amending the Plan – No Changes**

**M. Fair Employment Practices, Affirmative Action Plan and Prevailing Wage Agreement**

*This section is to be deleted and replaced with the following:*

The City is committed to and will affirmatively implement the following principles with respect to this Plan:

- A) The assurance of equal opportunity in all personnel and employment actions, with respect to the Plan, including, but not limited to hiring, training, transfer, promotion, discipline, fringe benefits, salary, employment working conditions, termination, etc., without regard to race, color, sex, age, religion, disability, national origin, ancestry, sexual orientation, marital status, parental status, military discharge status, source of income, or housing status.
- B) Redevelopers must meet the City's standards for participation of 24 percent Minority Business Enterprises and 4 percent Woman Business Enterprises and the City Resident Construction Worker Employment Requirement as required in redevelopment agreements.
- C) This commitment to affirmative action and nondiscrimination will ensure that all members of the protected groups are sought out to compete for all job openings and promotional opportunities.
- D) Redevelopers will meet City standards for any applicable prevailing wage rate as ascertained by the Illinois Department of Labor to all project employees.

**N. Phasing and Scheduling of Redevelopment – No Changes**

**APPENDIX**



**Table 1 – Estimated Redevelopment Project Costs**

*This Table is to be deleted and replaced with the following:*

**Amended Table 1 – Estimated Redevelopment Project Costs**

<b>Eligible Activities</b>	<b>Cost</b>
1. Analysis, Administration, Studies, Surveys, Legal, Marketing, etc.	\$2,000,000
2. Property Assembly including Acquisition, Site Prep and Demolition, Environmental Remediation	\$15,000,000
3. Rehabilitation of Existing Buildings, Fixtures and Leasehold Improvements, Affordable Housing Construction and Rehabilitation Costs	\$45,000,000
4. Public Works & Improvements, including streets and utilities, parks and open space, public facilities (schools & other public facilities) (Note 1 below)	\$27,000,000
5. Job Training, Retraining, Welfare-to-Work	\$5,000,000
6. Financing costs	\$5,000,000
7. Day Care Services	\$1,000,000
8. Relocation costs	\$1,000,000
9. Interest subsidy	\$3,000,000
<i>Total Eligible Redevelopment Project Costs (Notes 2-5 below)</i>	<b>\$104,000,000</b>

**Notes for Exhibit I – Redevelopment Project Costs**

- (1) This category may also include paying for or reimbursing: (i) an elementary, secondary or unit school district's increased costs attributed to assisted housing units, and (ii) capital costs of taxing districts impacted by the redevelopment of the Redevelopment Project Area. As permitted by the Act, to the extent the City by written agreement accepts and approves the same, the City may pay, or reimburse all, or a portion of a taxing district's capital costs resulting from a redevelopment project necessarily incurred or to be incurred within a taxing district in furtherance of the objectives of the Plan.
- (2) Total Redevelopment Project Costs represent an upper limit on expenditures that are to be funded using tax increment revenues and exclude any additional financing costs, including any interest expense, capitalized interest and costs associated with optional redemptions. These additional financing costs are subject to prevailing market conditions and are in

**City of Chicago**  
**Bronzeville TIF Redevelopment Plan and Project – Amendment No. 3**

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addition to Total Redevelopment Project Costs. Adjustments to the estimated line item costs in Exhibit I are anticipated, and may be made by the City without further amendment to this Plan to the extent permitted by the Act. Each individual project cost will be re-evaluated in light of the projected private development and resulting incremental tax revenues as it is considered for public financing under the provisions of the Act. The totals of the line items set forth above are not intended to place a limit on the described expenditures. Adjustments may be made in line items within the total, either increasing or decreasing line item costs as a result of changed redevelopment costs and needs.

- (3) The amount of the Total Redevelopment Costs that can be incurred in the Redevelopment Project Area will be reduced by the amount of redevelopment project costs incurred in contiguous redevelopment project areas, or those separated from the Redevelopment Project Area only by a public right-of-way, that are permitted under the Act to be paid, and are paid, from incremental property taxes generated in the Redevelopment Project Area, but will not be reduced by the amount of redevelopment project costs incurred in the Redevelopment Project Area which are paid from incremental property taxes generated in contiguous redevelopment project areas or those separated from the Redevelopment Project Area only by a public right-of-way.
- (4) All costs are shown in 2014 dollars and may be increased by five percent (5%) after adjusting for inflation reflected in the Consumer Price Index ("CPI") for All Urban Consumers for All Items for the Chicago-Gary-Kenosha, IL-IN-WI CMSA, published by the U.S. Department of Labor or a similar index acceptable to the City.
- (5) Additional funding from other sources such as federal, state, county, or local grant funds may be utilized to supplement the City's ability to finance Redevelopment Project Costs identified above.

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**Table 2**

The following PINs and 2012 Equalized Assessed Values are to be added to the list.

1	17-34-123-051-0000	\$0
2	17-34-123-055-0000	\$0
3	17-34-216-043-0000	\$308,330
4	17-34-216-044-0000	\$140,939
5	17-34-216-045-0000	\$11,625,225
6	17-34-319-019-0000	\$0
7	17-34-402-003-0000	\$0
8	17-34-402-004-0000	\$0
9	17-34-402-032-0000	\$0
10	17-34-402-033-0000	\$0
11	17-34-402-034-0000	\$0
12	17-34-402-035-0000	\$0
13	17-34-402-036-0000	\$0
14	17-34-402-041-0000	\$0
15	17-34-402-061-0000	\$0
16	17-34-402-067-0000	\$0
17	17-34-402-068-0000	\$0
18	17-34-402-069-0000	\$0
19	17-34-402-070-0000	\$0
20	17-34-402-071-0000	\$0
21	17-34-402-072-0000	\$0
22	17-34-402-073-0000	\$0
23	17-34-402-074-0000	\$0
24	17-34-402-075-0000	\$0
25	17-34-402-076-0000	\$0
26	17-34-402-077-0000	\$0
27	17-34-405-032-0000	\$0
28	17-34-411-011-0000	\$0
29	17-34-412-013-0000	\$0
30	17-34-412-014-0000	\$0
31	17-34-319-003-0000	\$65,850
32	17-34-319-004-0000	\$75,476
33	17-34-319-005-0000	\$81,721
34	17-34-319-006-0000	\$869
35	17-34-319-012-0000	\$51,563
36	17-34-319-013-0000	\$14,926
37	17-34-319-014-0000	\$14,926
38	17-34-319-015-0000	\$66,737
39	17-34-319-016-0000	\$123,673
40	17-34-319-017-0000	\$2,069,071
41	17-34-319-018-0000	\$0
42	17-34-319-021-1001	\$35,151
43	17-34-319-021-1002	\$30,019
44	17-34-319-021-1003	\$40,128
45	17-34-319-021-1004	\$37,317
	<b>Total</b>	<b>14,781,921</b>

Certified Base EAV of Existing Bronzeville Redevelopment Project Area - \$46,166,304.

**Amended Exhibit 1 – Amended Legal Description  
Bronzeville Redevelopment Project Area**

That part of the North Half of Section 3 and 4, Township 38 North, Range 14, East of the Third Principal Meridian, Section 27, 28, 33 and 34, Township 39 North, Range 14, East of the third Principal Meridian, described as follows:

Beginning at the intersection of the East line of Wentworth Avenue and the North line of Pershing Road; Thence East along the North line of Pershing Road to the West line of State Street; Thence North along the West line of State Street to the South line of 27<sup>th</sup> Street; Thence West along the South line of 27<sup>th</sup> Street to the West line of Lot 75 in W.H. Adams Subdivision of part of the East Half of the Southeast Quarter of Section 28, Township 39 North, Range 14, as extended South; Thence North along said extended line, being the West line of said Lot 75, Lot 40 and 9 in said W.H. Adams Subdivision and its extension North to the North line of 26<sup>th</sup> Street; Thence West along said North line of 26<sup>th</sup> Street to the West line of a vacated 10 foot wide alley adjoining Lot 24 in Block 3 of G.W. Gerrish's Subdivision of part of the East Half of the Northeast Quarter of Section 28, Township 39 North, Range 14; Thence North along the West line of said vacated 10 foot wide alley to the Westerly extension of the North Line of Lot 19 in said Block 3 of G.W. Gerrish's Subdivision; Thence East along said Westerly extension of the North Line of Lot 19 to the centerline of said vacated 10 foot wide alley; Thence North along said centerline to the North line of 25<sup>th</sup> Street; Thence Easterly along the North line of 25<sup>th</sup> Street to the East line of Lot 1 extended North in Gardner's Subdivision of the West Half of Block 60, in Canal Trustee's Subdivision of the West Half of the Northwest Quarter of Section 27, Township 39 North, Range 14; Thence South along said extended line to the North line of 26<sup>th</sup> Street; Thence Southerly to the Northwest corner of Lot 28 in Assessor's Division recorded as document 20877; Thence South along the East line of an alley to a point on the North line of Lot 2 in County Clerks Division recorded as document 176695; Thence West along the North line of Lots 2 through 5 in said Assessor's Division to the West line of said Lot 5; Thence southwest and south along the West line of said Lot 5 and its extension South to the North line of 28<sup>th</sup> Street; Thence West along the North line of 28<sup>th</sup> Street to the East line of Wabash Avenue; Thence South along East line of Wabash Avenue to the South line of 29<sup>th</sup> Street; Thence West along the South line of 29<sup>th</sup> Street to the East line of the West 22 feet of Lot 6 in Block 1 in Assessor's Division of the West ½ of Block 93 in Canal Trustees' Subdivision; Thence South along the East line of the West 22 feet of Lot 6 to the centerline of a 16 foot vacated alley lying first south of 29<sup>th</sup> Street; Thence East along said centerline to the West line of the East 35 feet of Lot 42 in Block 1 of Assessor's Division aforesaid extended north; Thence South along the West line of the East 35 feet of Lot 42 and of Lots 36 through 41 to the South line of Lot 36; Thence West to the West line of the East 36 feet of Lot 35; Thence South along the West line of the East 36 feet of Lot 35 and of Lots 30 through 34 to the South line of Lot 30, said south line also being the North line of Lot 32 in Aaron Gibbs' Subdivision; Thence continuing South along the West line of the East 36 feet of said Lot 32 to the North line of Lot 31; Thence East to the West line of the East 35 feet of said Lot 31; Thence South along the West line of the East 35 feet of said Lot 31 to the North line of Lot 30; Thence East to the West line of the East 34 feet of said Lot 30; Thence South along the West line of the East 34 feet of said Lot 30 to the North line of Lot 29; Thence East to the West line of the East 33 feet of said Lot 29; Thence South along the West line of the East 33 feet of said Lot 29 to the North line of Lot 28; Thence East to the

West line of the East 32 feet of said Lot 28; Thence South along the West line of the East 32 feet of said Lot 28 to the North line of Lot 27; Thence East to the West line of the East 31 feet of said Lot 27; Thence South along the West line of the East 31 feet of said Lot 27 to the North line of Lot 26; Thence East to the West line of the East 30 feet of said Lot 26; Thence South along the West line of the East 30 feet of said Lot 26 to the North line of Lot 25; Thence East to the West line of the East 29 feet of said Lot 25; Thence South along the West line of the East 29 feet of said Lot 25 to the South line of said Lot 25 also being the North line of Lot 12 in Weston's Subdivision; Thence East to the West line of the East 28 feet of said Lot 12; Thence South along the West line of the East 28 feet of said Lot 12 to the North line of Lot 11; Thence East to the West line of the East 27 feet of said Lot 11; Thence South along the West line of the East 27 feet of said Lot 11 to the North line of Lot 10; Thence East to the West line of the East 26 feet of said Lot 10; Thence South along the West line of the East 26 feet of said Lot 10 to the North line of Lot 9; Thence East to the West line of the East 25 feet of said Lot 9; Thence South along the West line of the East 25 feet of said Lot 9 to the South line of Lot 9 also being the North line of Lot 4 in Assessor's Division of Lots 5, 6, 7 and 8 in Weston and Gibbs' Subdivision; Thence East to the East line of the West 4 feet of said Lot 4; Thence South along the East line of the West 4 feet of said Lot 4 to the North line of 30<sup>th</sup> Street; Thence South to the Northeast corner of Lot 65 in R.S. Thomas' Subdivision of Block 99 in Canal Trustees Subdivision; Thence South along the East line of said Lot 65, its extension to the Northeast corner of Lot 70 and the East line of Lot 70 to a point 70.0 feet North of 31<sup>st</sup> Street; Thence West 4.0 feet; Thence South parallel with the East line of Lot 70 to the North line of 31<sup>st</sup> Street; Thence East along the North line of 31<sup>st</sup> Street to the centerline of vacated Indiana Avenue; Thence North along the centerline of vacated Indiana Avenue to the North line The South 50 Feet of 29<sup>th</sup> Street; Thence East along the North line of The South 50 Feet of 29<sup>th</sup> Street to the West line of Prairie Avenue; Thence North along the West line of Prairie Avenue to the South line of 26<sup>th</sup> Street; Thence East along the South line of 26<sup>th</sup> Street to the West line of Dr. Martin Luther King Drive; Thence North along the West line of Dr. Martin Luther King Drive to the North line of 25<sup>th</sup> Street as extended West; Thence East along said extended line and the North line of 25<sup>th</sup> Street to the Easterly line of Lake Park Avenue; Thence continuing Easterly along the Easterly extension of the North line of 25<sup>th</sup> Street to the Westerly line of Lake Shore Drive; Thence Southerly along the Easterly line of Lake Shore Drive to the North line of the Southeast Quarter of Section 27, Township 39 North, Range 14; Thence continuing Southerly along the West line of Lake Shore Drive to the South line of Section 27, said line also being the Easterly extension of the centerline of 31<sup>st</sup> Street; Thence West along the centerline of 31<sup>st</sup> Street to the West line of Lot 13 in Chicago Land Clearance Commission No. 2 recorded as document 17511645 as extended South; Thence North along said line to the South line of 30<sup>th</sup> Street; Thence West to the West line of Vernon Avenue; Thence North along the West line of Vernon Avenue to the North line of 29<sup>th</sup> Place; Thence East to the center line of Cottage Grove Avenue; Thence North along the center line of Cottage Grove Avenue to the South line of 29<sup>th</sup> Street; Thence West along the South line of 29<sup>th</sup> Street to the West line of Vernon Avenue; Thence North and Northeast along the West line of Vernon Avenue to the West line of Ellis Avenue; Thence North along the West line of Ellis Avenue to the South line of 26<sup>th</sup> Street; Thence West along the South line of 26<sup>th</sup> Street to the East line of Dr. Martin Luther King Drive; Thence South along the East line of Dr. Martin Luther King Drive to the intersection with the South line of 31<sup>st</sup> Street as extended East; Thence West along the South line of 31<sup>st</sup> Street to the Northeast corner of Lot 2 in Block 2 in Loomis and Laflin's Subdivision; Thence South along the East line of Lots 2, 3, 6 and 7 to a point 17.0 feet North of the Southeast corner of Lot 7 in Block 2 in Loomis and Laflin's Subdivision; Thence West parallel with the South line of Lot 7 in Loomis and Laflin's Subdivision and its extension to

a point on the West line Giles Avenue; Thence South along the West line of Giles Avenue to the Southeast corner of Lot 4 in C. Cleaver's Subdivision; Thence West along the South line of said Lot 4 to the Southwest corner of Lot 4 in C. Cleaver's Subdivision; Thence North along the West line of said Lot 4 to a point of intersection with the Easterly extension of the South line of Lot 1 in Haywood's Subdivision as extended East; Thence West along said extended line and the South line of Lots 1 through 5 in Haywood's Subdivision to the East line of Prairie Avenue; Thence West to the Southeast corner of Lot 6 in Haywood's Subdivision; Thence West along the South line of Lots 6 through 10 and its extension to the Southeast corner of Lot 11 in Haywood's Subdivision; Thence South along the Southerly extension of the East line of said Lot 11 to the Easterly extension of the South line of Lot 16 in Haywood's Subdivision; Thence West along the South line of said Lot 16 and its extension West to the East line of Indiana Avenue; Thence South along the East line of Indiana Avenue to the South line of 32<sup>nd</sup> Street; Thence West along the South line of 32<sup>nd</sup> Street to the West line of Michigan Avenue; Thence North along the West line of Michigan Avenue to the Southeast corner of Lot 8 in Block 2 in C.H Walker's Subdivision; Thence West along the South line of said Lot 8 in Block 2 in C.H. Walker Subdivision and its extension West to the Southwest corner of Lot 7 in Block 2 in C.H Walker's Subdivision being the East line of vacated Wabash Avenue; Thence South along the East line of vacated Wabash Avenue being the West line of Block 2 in C.H. Walker's Subdivision to the South line of vacated 32<sup>nd</sup> Street; Thence East along the South line of vacated 32<sup>nd</sup> Street to the Northwest corner of Lot 46 in Block 2 in J. Wentworth's Subdivision; Thence South along the East line of Wabash Avenue to the Southwest corner of Lot 1 in J. S. Barnes' Subdivision; Thence East along the South line of said Lot 1 and its extension East to the West line of a vacated 20.0 foot wide alley; Thence North along said centerline of said vacated 20.0 foot alley to the centerline of 34<sup>th</sup> Street; Thence East to the East line of Michigan Avenue; Thence South along the East line of Michigan Avenue to the Northwest corner of Lot 30 in Block 7 in J. Wentworth's Subdivision; Thence East along the North line of said Lot 30 and its extension East to the East line of a 20.0 foot wide alley, being the Northwest corner of Lot 19 in Block 7 in J. Wentworth's Subdivision; Thence South along the East line of said alley to the Southwest corner of Lot 20 in Block 7 in J. Wentworth's Subdivision; Thence East along the South line of said Lot 20 and its extension East to the East line of Indiana Avenue; Thence North along the East line of Indiana Avenue to the Northwest corner of Lot 39 in Block 1 of Harriet Farlin's Subdivision; Thence East along the North line of said Lot 39 and its extension East to the East line of an 18.0 foot wide alley in said Block 1; Thence South along the East line of said alley to the Southwest corner of Lot 15 in Block 1 in Harriet Farlin's Subdivision; Thence East along the South line of said Lot 15 in Block 1 to the West line of Prairie Avenue; Thence North along the West line of Prairie Avenue to the North line of the South half of Lot 7 in Block 1 in Dyer and Davisson's Subdivision as extended West; Thence East along said extended line to the West line of an 18.0 foot alley; Thence South along the West line of said alley to the South line of said Lot 7; Thence East along the South line of said Lot 7 and its extension West to the West line of Giles Avenue; Thence North along the West line of Giles Avenue to the South line of a vacated 16.0 foot alley in Block 2 in Dyer and Davisson's Subdivision; Thence West along the South line of said alley to the East line of an 18.0 foot alley in said Block 2; Thence South along the East line of said alley to the Westerly extension of the North line of the South 3 feet of Lot 1 in Nellie C. Dodson's Subdivision extended East; Thence West along said extended line to the West line of Prairie Avenue; Thence North along the West line of Prairie Avenue to a point 85.0 feet South of the south line of 33<sup>rd</sup> Street; Thence West parallel with 33<sup>rd</sup> Street 124.62 feet to the East line of 16.0 foot alley; Thence North along the East line of said alley to the South line of 33<sup>rd</sup> Street; Thence East along the South line of 33<sup>rd</sup> Street to the West line of 14.0 foot alley, being the Northeast corner

of Lot 1 in Fuller, Frost and Cobb's Subdivision; Thence South along the West line of said alley to the North line of Lot 15 in Francis' J. Young's Subdivision extended West; Thence East along the North line of said Lot 15 to the West line of Calumet Avenue; Thence South along the West line of Calumet Avenue to the North line of Lot 23 in Fowler's Subdivision extended West; Thence East along said extended line and North line of Lots 23 to 19 in said Fowler's Subdivision and its extension East to the East line of a 16.0 foot alley; Thence North along said East line of the public alley to the South line of the 66 foot wide right of way of 33<sup>RD</sup> Street; Thence East along said South right of way line of 33<sup>RD</sup> Street to the West right of way line of Martin Luther King Drive; Thence South along the West right of way line of Martin Luther King Drive to a point of intersection with the Westerly extension of the North right of way line of 33<sup>RD</sup> Place; Thence East along the North right of way line of 33<sup>RD</sup> Place to a point of intersection with the Northerly extension of the East right of way line of Rhodes Avenue; Thence South along the East right of way line of Rhodes Avenue to the North right of way line of 35<sup>TH</sup> Street; Thence East along the North right of way line of 35<sup>TH</sup> Street to the East right of way line of Cottage Grove Avenue; Thence Southeasterly along the East right of way line of Cottage Grove Avenue to a point of intersection with the Northeasterly extension of a line being 300 feet Northwesterly of the center line of vacated 36<sup>TH</sup> Street; Thence Southwesterly along said extension line to a point being 150 feet Westerly of the West line of Cottage Grove Avenue; Thence Southeasterly on a line being parallel with the West right of way line of Cottage Grove Avenue to the center line of vacated 36<sup>TH</sup> Street; Thence Southwesterly along the center line of vacated 36<sup>TH</sup> Street to an angle point; Thence Westerly along the center line of vacated 36<sup>TH</sup> Street to the Westerly right of way line of Vincennes Avenue; Thence Northerly along the Westerly right of way line of Vincennes Avenue to the South right of way line of Browning Avenue; Thence West along the South right of way line of Browning Avenue to the West right of way line of Rhodes Avenue; Thence North along the West right of way line of Rhodes Avenue to the South right of way line of 35<sup>TH</sup> Street; Thence West along the South right of way line of 35<sup>TH</sup> Street to the center line of a 16.0 foot alley extended North said center line being 132.0 feet East of the East line of Dr. Martin Luther King Drive; Thence south along the center line of the 16.0 foot alley to the Easterly extension of the South line of Lot 1 in Loomis' Resubdivision of Lots 1 and 4 in Block 1 of Ellis' West Addition to Chicago in the SE ¼ of Section 34 aforesaid; Thence West along the Easterly extension of the South line of Lot 1 in Loomis' Resubdivision to the West line of Dr. Martin Luther King Drive; Thence North along the West line of Dr. Martin Luther King Drive to a point 120.0 feet South of the South line of 35<sup>th</sup> Street; Thence West parallel with 35<sup>th</sup> Street to the East line of a 16.0 foot alley, being 70.0 feet East of the East line of Calumet Avenue; Thence South along the East line of said alley to the North line of Lot 2 in D. Harry Hammer's Subdivision; Thence West along the North line of said Lot 2 to the East line of Lot 24 in W. D. Bishopp's Subdivision; Thence South along the east line of said Lot 24 to the North line of 37<sup>th</sup> Street; Thence East along the North line of 37<sup>th</sup> Street to The East right of way line of Rhodes Avenue; Thence South along the East right of way line of Rhodes Avenue to the North right of way line of Pershing Road; Thence West along the North line of Pershing Avenue to the East line of an alley extended North, said line being the West line of Lot 17 in Block 1 in Bowen and Smith's Subdivision; Thence South along the east line of said alley to the North line of Oakwood Boulevard; Thence East along the North line of Oakwood Boulevard to the Southeast corner of Lot 1 in Subdivision of Lot 32 in Block 1 in Bowen and Smith's Subdivision of the Northeast ¼ of said Section 3; Thence South along the Southerly extension of said Lot 1 a distance of 25 feet; Thence West along a line being 25 feet South of and parallel with the North line of Oakwood Boulevard to the Northerly extension of the West line of Lot 16 in Bowen & Smith's Subdivision; Thence South to the Northeast corner of Lot 16 in Bowen & Smith's Subdivision; Thence South

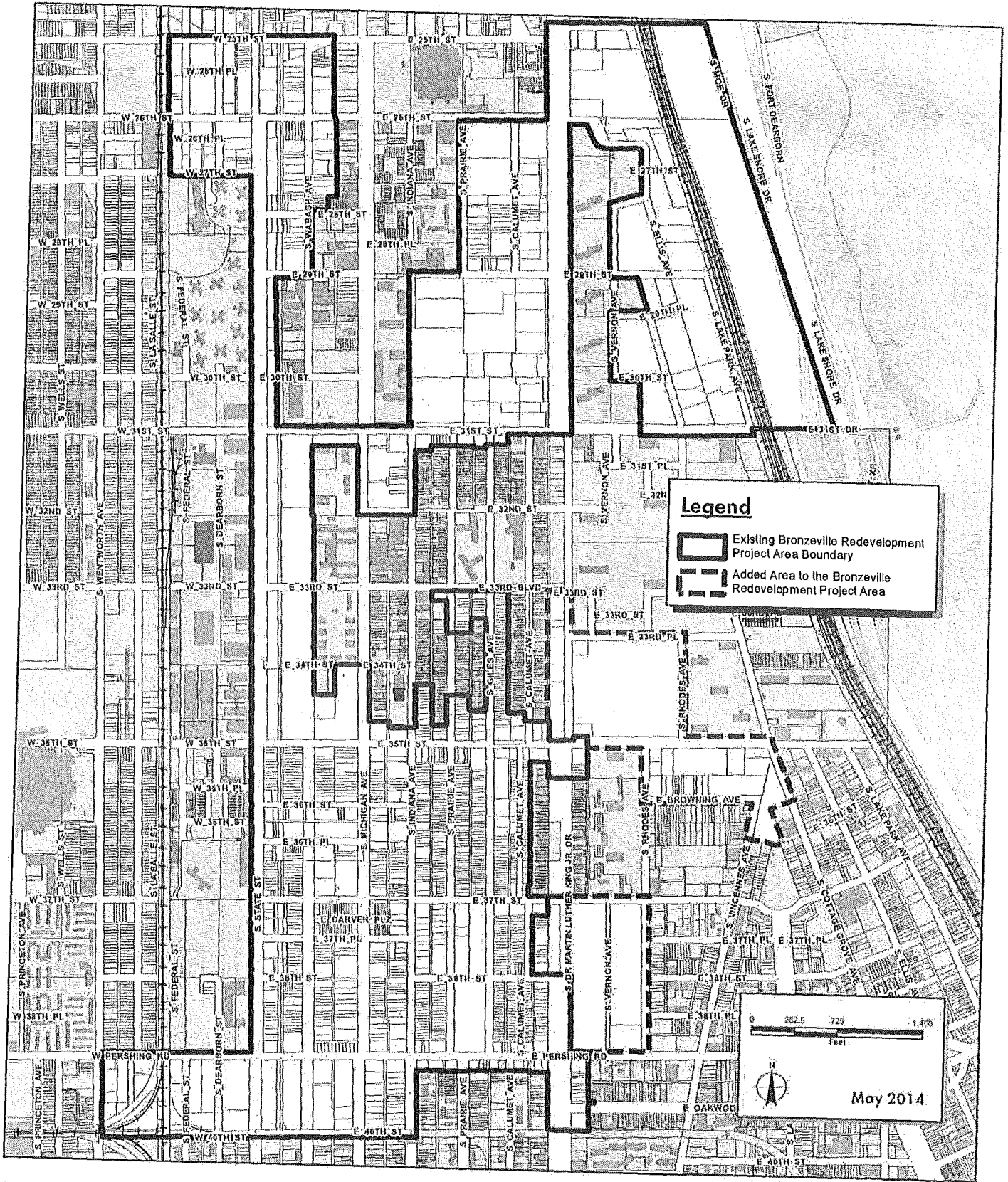
along the East line of Lots 16, 17, and 18 in Bowen & Smith's Subdivision to the South line of Lot 18 in Block 2 in Bowen and Smith's Subdivision aforesaid; Thence West along said South line to the West line of Dr. Martin Luther King Drive; Thence North along the West line of Dr. Martin Luther King Drive to the Southeast corner of Lot 1 in Wallace R. Martin's Subdivision; Thence West along the South line of Lots 1 through 3 in Wallace R. Martin's Subdivision to the East line of a 16.0 foot alley; Thence North along the East line of said 16.0 foot alley to the South line of Lot 66 in Circuit Court Partition per document 1225139 extended East; Thence West along the South line of Lots 66 through 70 in Circuit Court Partition and its extension West to the West line of Calumet Avenue; Thence West along the North line of a 16.0 foot alley to the East line of Prairie Avenue; Thence South along the East line of Prairie Avenue to the South line of Lot 3 in Springer's Subdivision extended East; Thence West along said extended line and South line of said Lot 3 to the Southwest corner of Lot 3; Thence North along the West line of Lot 3 to the Southeast corner of Lot 4 in Springer's Subdivision; Thence West along the South line of Lots 4 through 7 in Springer's Subdivision to the East line of Indiana Avenue; Thence South along the East line of Indiana Avenue to the North line of 40<sup>th</sup> Street; Thence West along the North line of 40<sup>th</sup> Street and its extension West to the centerline line of State Street; Thence South along the centerline of State Street to the South line of 40<sup>th</sup> Street; Thence West along the South line of 40<sup>th</sup> Street to the East line of Block 4 in Pryor's Subdivision; Thence North along said East line to the North line of the U.S. Yards Railroad Right of Way running through said Block 4 in Pryor's Subdivision; Thence West along said North line to the East line of Wentworth Avenue; Thence North along East line of Wentworth Avenue to the place of beginning, all in Cook County, Illinois.



**Exhibit 2 – Map Legend**

These maps are to be deleted and replaced with the following:

- Amended Map 1 – Amended Redevelopment Project Boundary
- Amended Map 2 – Amended Land Uses
- Amended Map 3 – Amended Proposed Land Uses
- Amended Map 4 – Amended Map with Schools, Parks and Other Public Facilities

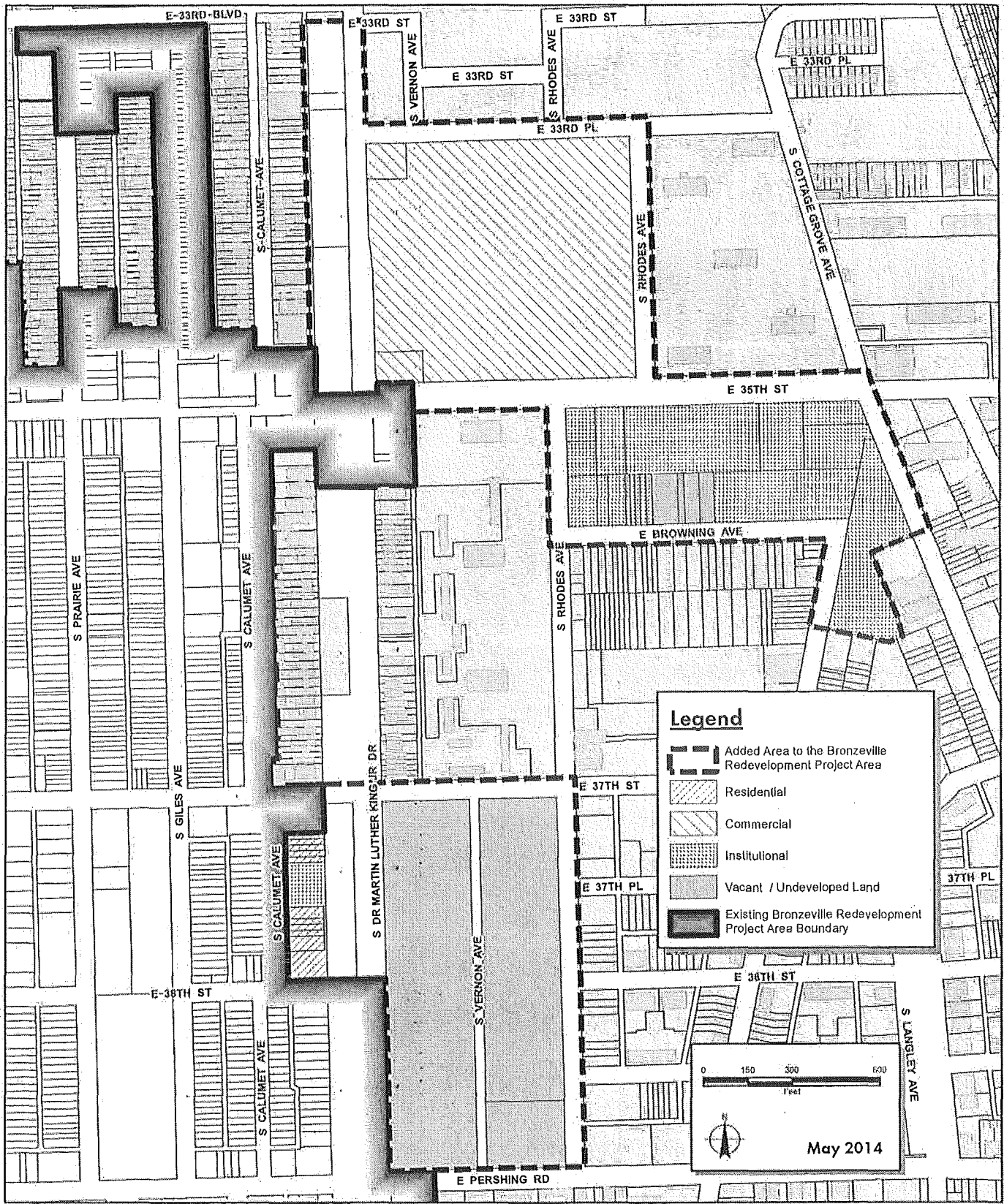


**Map 1**  
**Redevelopment Project Area Boundary Amendment No. 3**

Amendment to Bronzeville Redevelopment Project Area  
 City of Chicago, Illinois



**Concord & Harper Enterprises, Inc.**  
 100 North LaSalle Street, Suite 1515 • Chicago, Illinois 60602

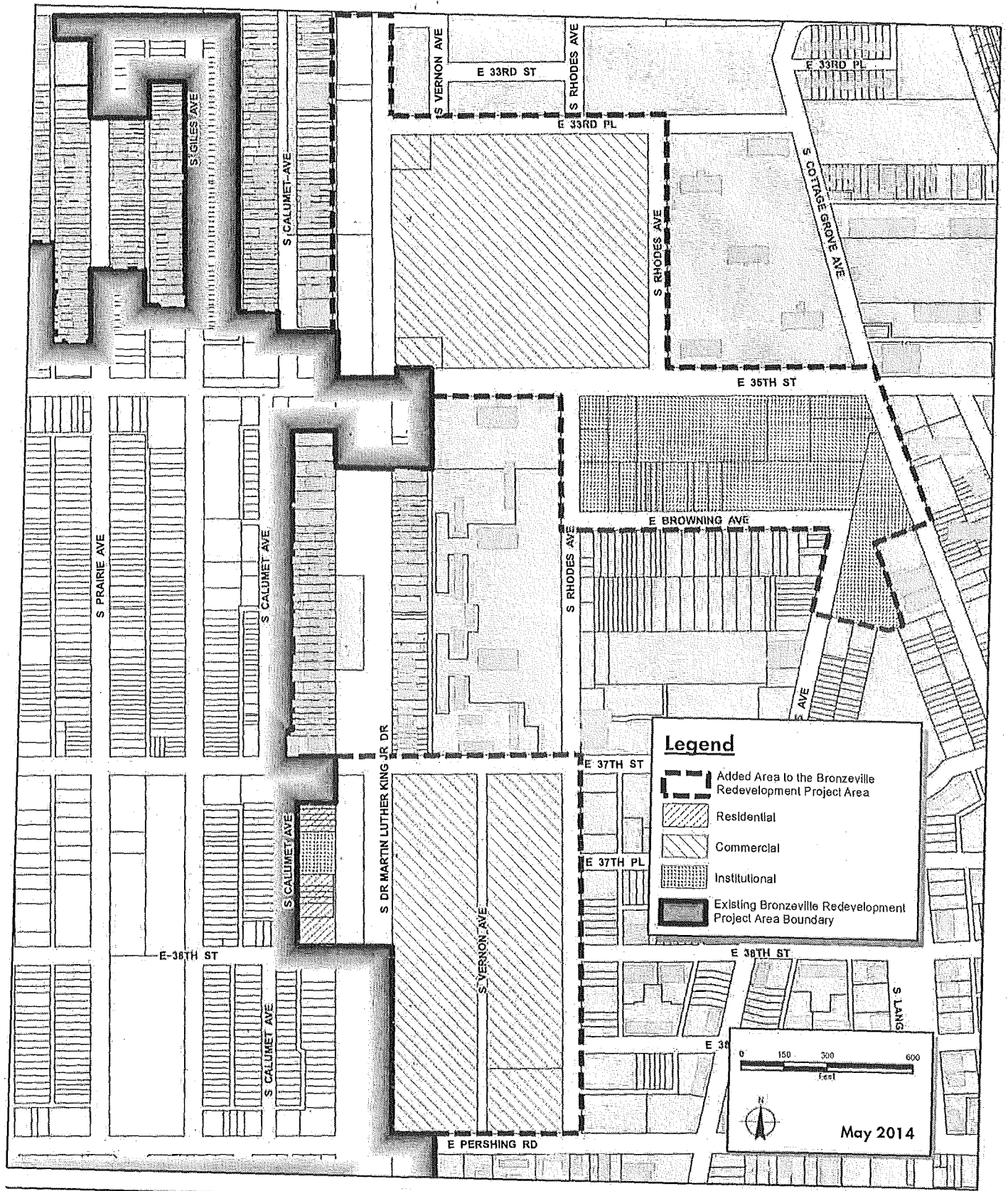


**Map 2**  
**Land Uses Amendment No. 3**

Amendment to Bronzeville Redevelopment Project Area  
 City of Chicago, Illinois



*Conestoga, Shingler Enterprises, Inc.*  
 100 North LaSalle Street, Suite 4515 • Chicago, Illinois 60602



**Map 3**  
**Proposed Land Uses Amendment No. 3**

Amendment to Bronzeville Redevelopment Project Area  
 City of Chicago, Illinois



Conestoga Enterprises, Inc.  
 150 North LaSalle Street, Suite 1015 • Chicago, Illinois 60602

**Exhibit 3 - Bronzeville Added Area Eligibility Report**

# **Bronzeville Tax Increment Finance Program**

## **Redevelopment Plan and Project Amendment No. 3**

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### **Added Area Eligibility Report**

**City of Chicago  
Rahm Emanuel, Mayor**

**May 2, 2014**

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## EXHIBITS

Eligibility Report Exhibit A, Added Area Boundaries.

Eligibility Report Exhibit B, Existing Land Uses.

Eligibility Report Exhibit C, Existing Conditions Map C

## I. Introduction

On November 4, 1998 the City Council of the City of Chicago (the "City") adopted ordinances approving the Bronzeville Tax Increment Finance Redevelopment Plan and Project. That Plan was Amended July 29, 2003 and amended most recently by an ordinance adopted on December 7, 2005 (the "Original Plan") and designating the Bronzeville Redevelopment Project Area (the "Redevelopment Project Area"). In an effort to reenergize economic development activity within the larger community, the City of Chicago proposed an amendment to the Bronzeville TIF to expand the boundaries.

Ernest R. Sawyer Enterprises ("**the Consultant**") has been engaged to determine whether approximately 68.7 acres of land located on the south side of the City and adjacent to the Bronzeville TIF qualifies for designation as redevelopment project area based on findings for a "**conservation area**," and/or a "**blighted area**" within the requirements set forth in the Tax Increment Allocation Redevelopment Act (the "**Act**"). The Act is found in Illinois Compiled Statutes, Chapter 65, Act 5, Section 11-74.4-1 *et. seq.* as amended. The area examined in this Eligibility Report is divided into two sections along the eastern boundary of the Redevelopment Project Area. It is generally bounded by 33<sup>rd</sup> Place on the north; Cottage Grove on the east; Pershing Road on the south; and the existing Redevelopment Project Area boundary on the west (hereafter referred to as the "**Added Area**"). The eligibility findings for the Added Area are documented and summarized in this report entitled, the *Bronzeville Tax Increment Finance Program Redevelopment Plan and Project Amendment No. 3 Added Eligibility Report*. The boundaries of the Added Area are shown on the following map: *Eligibility Report Exhibit A, Added Area Boundaries.*

The findings and conclusions presented in this report are based on surveys, documentation, and analyses of properties and conditions related to the Added Area as conducted by the Consultant. The Eligibility Report summarizes the analyses and findings of the Consultant's work. The City is entitled to rely on the findings and conclusions of this Eligibility Report in designating the improved portions of the Added Area as a conservation area and the vacant tax parcels as a blighted area under the Act. The Consultants have prepared this Eligibility Report and the related Amendment No. 3 to the Redevelopment Plan and Project with the understanding that the City would rely on (i) the findings and conclusions of this Eligibility Report and the related Amended Redevelopment Plan, and (ii) the fact that the Consultants have obtained the necessary information so that the Eligibility Report and related Amended Redevelopment Plan will comply with the Act. The determination of whether the Added Area qualifies for designation as a redevelopment project area based on findings of the improved portions of the area as a conservation area and the vacant portions of the area as a blighted area, pursuant to the Act is made by the City of Chicago after careful review and consideration of the conclusions contained in this Eligibility Report.

Following this introduction, Section II presents background information of the Added Area including the geographic location, description of current conditions and area data; Section III documents the building condition assessment and qualifications of the Added Area as a combination conservation area and vacant blighted area under the Act; and Section IV, Summary and Conclusions, documents the findings of the Eligibility Report.



## II. Background Information

### A. The Location and Size of the Added Area

The Added Area is located on the south side of the City. The Added Area can be separated into two sections: a commercial, institutional section and a residential section. The Added Area contains a total of 23 buildings on 45 tax parcels located in the Douglas community area. There are 38 improved tax parcels and 7 vacant tax parcels. Three of the improved tax parcels make up Right of Way along Martin Luther King, Jr. Drive. The total land area including all Right of Ways is approximately 68.7 acres.

The Added Area is a mix of Commercial/Institutional and Residential, with the commercial hub concentrated in the Lake Meadows Shopping Center located between Martin Luther King, Jr. Drive and Rhodes Avenue and between 33<sup>rd</sup> Place and 35<sup>th</sup> Street. The Added Area contains approximately 17.04 acres of vacant land. Existing land uses are illustrated in [Eligibility Report Exhibit B, Existing Land Uses](#).

#### Residential

The residential section of the Added Area predominately consists of modest single family homes situated along Martin Luther King, Jr. Drive south of 37<sup>th</sup> Street and North of 38<sup>th</sup> Street Road and one high rise apartment building on two parcels. Although many of the structures located in the residential area appear on the exterior to be in fair condition, we noted deterioration and signs of deferred maintenance which are apparent throughout the area. This can be viewed as an emerging lack of maintenance and investment in the area. The area also suffers from widespread street, curb, and gutter disrepair. Most of the streets in the Added Area have large potholes, crumbling sidewalks and pavement, and broken curbs. The level of disrepair of the infrastructure goes beyond what would be considered normal wear and was consistent throughout the entire area.

#### Commercial

The commercial areas of the Added Area are characterized by deteriorating commercial and institutional property. The commercial areas contain deteriorated buildings, site, and infrastructure. Commercial activity in the Added Area is fairly high with the commercial hub concentrated in the Lake Meadows Shopping Center located between Martin Luther King, Jr. Drive and Rhodes Avenue and between 33<sup>rd</sup> Place and 35<sup>th</sup> Street. The shopping center, although predominately located on one tax parcel, makes up 16 acres of the Added Area. The shopping center has excessive vacancies with approximately 30% of the commercial units in the Added Area unoccupied.

#### Institutional

The area to the south and east of this commercial hub includes two Chicago Public School buildings: the Chicago High School for the Arts at 521 East 35<sup>th</sup> Street and the James R. Doolittle Elementary School at 535 East 35<sup>th</sup> Street and a portion of Ellis Park.

## Transportation

### Street System

Local - For residents and visitors who choose to drive into, out of, and around the Added Area, there are many major thoroughfares linking the Added Area to other parts of the City. Within the Added Area, the major thoroughfares include north-south routes: Martin Luther King, Jr. Drive, Rhodes Avenue, and Cottage Grove Avenue; and east-west routes: 35<sup>th</sup> Street and 37<sup>th</sup> Street.

### Public Transportation

The Chicago Transit Authority (CTA) Buses services a few stops in close proximity to the Added Area. There are three (3) bus lines with stops within the Added Area.

### Pedestrian Transportation

Pedestrian traffic in the Added Area is concentrated along the major arterial streets. Martin Luther King, Jr. Drive and 35<sup>th</sup> Street have the largest concentrations of pedestrian traffic. The higher concentration of pedestrian traffic along these streets is associated with commuters utilizing the CTA bus lines along this route. Concentration of pedestrian traffic is also associated with schools located within the Added Area as well as its close proximity to downtown Chicago. Most pedestrian traffic around schools is present during the peak periods before and after school hours.

There are sidewalks on all of the streets within the Added Area that connect pedestrians from north to south and east to west. The major thoroughfares provide crosswalks at intersections for pedestrian safety.

## ***B. Basis for Redevelopment***

The Illinois General Assembly made these key findings in adopting the Act:

1. That there exists in many municipalities within the state blighted and conservation areas;
2. That as a result of the existence of blighted areas and areas requiring conservation, there is an excessive and disproportionate expenditure of public funds, inadequate public and private investment, unmarketability of property, growth in delinquencies and crime, and housing and zoning law violations in such areas together with an abnormal exodus of families and businesses so that the decline of these areas impairs the value of private investments and threatens the sound growth and the tax base of taxing districts in such areas, and threatens the health, safety, morals, and welfare of the public; and
3. That the eradication of blighted areas and the treatment and improvement of conservation areas by redevelopment projects are essential to the public interest.

To ensure that the exercise of these powers is proper and in the public interest, the Act also specifies certain requirements that must be met before a municipality can proceed with implementing a redevelopment project. One of these requirements is that the municipality must demonstrate that a prospective redevelopment project area qualifies either as a blighted area or as a conservation area within the definitions for each set forth in the Act (Section 11-74.4-3).

### III. Qualification of the Added Area

#### A. Illinois Tax Increment Allocation Redevelopment Act

The Act authorizes Illinois municipalities to redevelop locally designated deteriorated areas through tax increment financing. In order for an area to qualify as a tax increment financing district, it must first be designated as a blighted area, a conservation area (or a combination of the two), or an industrial park conservation area as defined at 5/11-74.4-3(a) of the Act. Based on the criteria set forth in the Act, the improved portion of the Added Area was determined to qualify as a conservation area, and the vacant portion of the Added Area was determined to qualify as a blighted area.

As set forth in the Act a conservation area is:

*"conservation area means any improved area within the boundaries of a redevelopment project area located within the territorial limits of the municipality in which 50% or more of the structures in the area have an age of 35 years or more. Such an area is not yet a blighted area but because of a combination of three (3) or more of the following factors is detrimental to the public safety, health, morals or welfare and such an area may become a blighted area:*

- (1) Dilapidation. An advanced state of disrepair or neglect of necessary repairs to the primary structural components of buildings or improvements in such a combination that a documented building condition analysis determines that major repair is required or the defects are so serious and so extensive that the buildings must be removed.*
- (2) Obsolescence. The condition or process of falling into disuse. Structures have become ill-suited for the original use.*
- (3) Deterioration. With respect to buildings, defects including, but not limited to, major defects in the secondary building components such as doors, windows, porches, gutters and downspouts, and fascia. With respect to surface improvements, that the condition of roadways, alleys, curbs, gutters, sidewalks, off-street parking, and surface storage areas evidence deterioration, including, but not limited to, surface cracking, crumbling, potholes, depressions, loose paving material, and weeds protruding through paved surfaces.*
- (4) Presence of structures below minimum code standards. All structures that do not meet the standards of zoning, subdivision, building, fire, and other governmental codes applicable to property, but not including housing and property maintenance codes.*
- (5) Illegal use of individual structures. The use of structures in violation of applicable federal, State, or local laws, exclusive of those applicable to the presence of structures below minimum code standards.*
- (6) Excessive vacancies. The presence of buildings that are unoccupied or under-utilized and that represent an adverse influence on the area because of the frequency, extent, or duration of the vacancies.*

- (7) *Lack of ventilation, light; or sanitary facilities. The absence of adequate ventilation for light or air circulation in spaces or rooms without windows, or that require the removal of dust, odor, gas, smoke, or other noxious airborne materials. Inadequate natural light and ventilation means the absence or inadequacy of skylights or windows for interior spaces or rooms and improper window sizes and amounts by room area to window area ratios. Inadequate sanitary facilities refers to the absence or inadequacy of garbage storage and enclosure, bathroom facilities, hot water and kitchens, and structural inadequacies preventing ingress and egress to and from all rooms and units within a building.*
- (8) *Inadequate utilities. Underground and overhead utilities such as storm sewers and storm drainage, sanitary sewers, water lines, and gas, telephone, and electrical services that are shown to be inadequate. Inadequate utilities are those that are:*
  - (i) *of insufficient capacity to serve the uses in the redevelopment project area,*
  - (ii) *deteriorated, antiquated, obsolete, or in disrepair, or*
  - (iii) *lacking within the redevelopment project area.*
- (9) *Excessive land coverage and overcrowding of structures and community facilities. The over-intensive use of property and the crowding of buildings and accessory facilities onto a site. Examples of problem conditions warranting the designation of an area as one exhibiting excessive land coverage are: the presence of buildings either improperly situated on parcels or located on parcels of inadequate size and shape in relation to present-day standards of development for health and safety and the presence of multiple buildings on a single parcel. For there to be a finding of excessive land coverage, these parcels must exhibit one (1) or more of the following conditions: insufficient provision for light and air within or around buildings, increased threat of spread of fire due to the close proximity of buildings, lack of adequate or proper access to a public right-of-way, lack of reasonably required off-street parking, or inadequate provision for loading and service.*
- (10) *Deleterious land use or layout. The existence of incompatible land-use relationships, buildings, occupied by inappropriate mixed-uses, or uses considered to be noxious, offensive, or unsuitable for the surrounding area.*
- (11) *Lack of community planning. The proposed redevelopment project area was developed prior to or without the benefit or guidance of a community plan. This means that the development occurred prior to the adoption by the municipality of a comprehensive or other community plan or that the plan was not followed at the time of the area's development. This factor must be documented by evidence of adverse or incompatible land-use relationships, inadequate street layout, improper subdivision, parcels of inadequate shape and size to meet contemporary development standards, or other evidence demonstrating an absence of effective community planning.*

- (12) *The area has incurred Illinois Environmental Protection Agency or United States Environmental Protection Agency remediation costs for, or a study conducted by an independent consultant recognized as having expertise in environmental remediation has determined a need for, the clean-up of hazardous waste, hazardous substances, or underground storage tanks required by State or federal law, provided, that the remediation costs constitute a material impediment to the development or redevelopment of the redevelopment project area.*
- (13) *The total equalized assessed value of the proposed redevelopment project area has declined for three (3) of the last five (5) calendar years for which information is available or is increasing at an annual rate that is less than the balance of the municipality for three (3) of the last five (5) calendar years for which information is available or is increasing at an annual rate that is less than the Consumer Price Index for All Urban Consumers published by the United States Department of Labor or successor agency for three (3) of the last five (5) calendar years for which information is available."*

As set forth in the Act, a blighted area is:

*"any improved or vacant area within the boundaries of a redevelopment project area located within the territorial limits of the municipality where:*

- (2) *If **vacant**, the sound growth of the redevelopment project area is impaired by a combination of two (2) or more of the following factors, each of which is (i) present, with that presence documented, to a meaningful extent so that a municipality may reasonably find that the factor is clearly present within the intent of the Act and (ii) reasonably distributed throughout the vacant part of the redevelopment project area to which it pertains:*
- (A) *Obsolete platting of vacant land that results in parcels of limited or narrow size or configurations of parcels of irregular size or shape that would be difficult to develop on a planned basis and in a manner compatible with contemporary standards and requirements, or platting that failed to create rights-of-way for streets or alleys or that created inadequate right-of-way widths for streets, alleys, or other public rights-of-way or that omitted easement for public utilities.*
  - (B) *Diversity of ownership of parcels of vacant land sufficient in number to retard or impede the ability to assemble the land for development.*
  - (C) *Tax and special assessment delinquencies exist or the property has been the subject of tax sales under the Property Tax Code within the last five (5) years.*
  - (D) *Deterioration of structures or site improvements in neighboring areas adjacent to the vacant land.*
  - (E) *The area has incurred Illinois Environmental Protection Agency or United States Environmental Protection Agency remediation costs for, or a study conducted by an independent consultant recognized as having expertise in environmental remediation has determined a need for, the clean-up of hazardous waste, hazardous substances, or underground storage tanks required by State or federal law, provided that the remediation costs*

constitute a material impediment to the development or redevelopment of the redevelopment project area.

- (F) The total equalized assessed value of the proposed redevelopment project area has declined for three (3) of the last five (5) calendar years prior to the year in which the redevelopment project area is designated or is increasing at an annual rate that is less than the balance of the municipality for three (3) of the last five (5) calendar years for which information is available or is increasing at an annual rate that is less than the Consumer Price Index for All Urban Consumers published by the United States Department of Labor or successor agency for three (3) of the last five (5) calendar years prior to the year in which the redevelopment project area is designated.
- (3) If vacant, the sound growth of the redevelopment project area is impaired by one of the following factors that (i) is present, with that presence documented, to a meaningful extent so that a municipality may reasonably find that the factor is clearly present within the intent of the Act and (ii) is reasonably distributed throughout the vacant part of the redevelopment project area to which it pertains:
- (A) The area consists of one or more unused quarries, mines, or strip mine ponds.
  - (B) The area consists of unused rail yards, rail tracks, or railroad rights-of-way.
  - (C) The area, prior to its designation, is subject to chronic flooding that adversely impacts on real property in the area as certified by a registered professional engineer or appropriate regulatory agency.
  - (D) The area consist of an unused or illegal disposal site containing earth, stone, building debris, or similar materials that were removed from construction, demolition, excavation, or dredge sites.
  - (E) Prior to the effective date of this amendatory Act of the 91<sup>st</sup> General Assembly, the area is not less than 50 nor more than 100 acres and 75% of which is vacant (notwithstanding that the area has been used for commercial agricultural purposes within five (5) years prior to the designation of the redevelopment project area), and the area meets at least one (1) of the factors itemized in paragraph (1) of this subsection, the area has been designated as a town or village center by ordinance or comprehensive plan adopted prior to January 1, 1982,, and the area has not been developed for that designated purpose.
  - (F) The area qualified as a blighted improved area immediately prior to becoming vacant, unless there has been substantial private investment in the immediately surrounding area."

It is also important to note that the test of eligibility is based on the conditions of the Added Area as a whole; it is not required that eligibility be established for each and every property in the Added Area.

#### **B. Survey, Analysis and Distribution of Eligibility Factors**

A parcel-by-parcel analysis of the Added Area was conducted to identify the presence of TIF eligibility factors. The condition of each parcel and structure in the Added Area was documented. Field survey data was compiled and analyzed to investigate the presence and distribution of each of the TIF eligibility factors. That data is presented in two tables: **Table 1 – Conservation Factors Matrix for Improved Land**, and **Table 3 – Blighting Factors Matrix**

**for Vacant Land.** The conditions recorded in **Tables 1 and 3** are depicted graphically in the **Eligibility Report, Exhibit C– Existing Conditions Map.**

The improved portion of the Added Area contains 23 structures located on 38 tax parcels. This portion of the Added Area is characterized by the following conditions:

- the predominance of buildings that are 35 years of age or older (100% of buildings)<sup>1</sup>;
- deteriorated buildings (100% of buildings);
- excessive vacancies (1% of improved parcels);
- inadequate utilities (100% of improved parcels);
- lack of community planning (1% of improved parcels); and
- declining EAV

The vacant portion of the Added Area, which constitutes approximately 24% of net land area, is characterized by the following conditions:

- obsolete platting (100% of vacant parcels)
- deterioration of structures or site improvements in neighboring areas (100% of vacant parcels).

### **C. Evaluation Procedure**

The Consultant conducted exterior surveys of observable conditions on all properties, buildings, and public and private improvements located in the Added Area. These inspectors have been trained in TIF survey techniques and have extensive experience in similar undertakings.

The surveys examined not only the condition and use of buildings, but also included surveys of streets, sidewalks, curbs, gutters, lighting, vacant land, underutilized land, parking facilities, landscaping, fences and walls, and general maintenance. In addition, an analysis was conducted on existing site coverage, parking and land uses, and their relationship to the surrounding Area. Investigators also researched historic photos and were assisted by information obtained from the City of Chicago. The boundary and qualification of the Added Area was determined by the field investigations, eligibility requirements described in the Act, and the needs and deficiencies of the Added Area.

### **D. Investigation and Analysis of Factors**

In determining whether or not the proposed Added Area meets the eligibility requirements of the Act, various methods of research were used in addition to the field surveys. The data includes information assembled from the sources below:

1. Contacts with local individuals knowledgeable as to Added Area conditions and history, age of buildings and site improvements, methods of construction, real estate records and related items, and other information related to the Added Area was used. In addition, aerial photographs, Sidwell block sheets, City utility atlases, electronic permitting data, etc. were also utilized.
2. Inspection and research as to the condition of local buildings, streets, utilities, etc.

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<sup>1</sup> This is 100% greater than the statutory requirement. Under the Tax Increment Allocation Redevelopment Act, for designation of an area as a Conservation Area, 50% or more of the buildings must be 35 years of age or older.

3. On-site field inspection of the proposed Added Area conditions by experienced property inspectors of the Consultant and others as previously noted. Personnel of the Consultant are trained in techniques and procedures of determining conditions of properties, utilities, streets, etc. and determination of eligibility of designated areas for tax increment financing.

4. Use of accepted definitions as provided for in the Act.

5. Adherence to basic findings of need as established by the Illinois General Assembly in establishing tax increment financing which became effective on January 10, 1977. These are:

i. There exists in many Illinois municipalities areas that are conservation or blighted areas, within the meaning of the TIF statute.

ii. The eradication of blighted areas and the treatment of conservation areas by redevelopment projects are essential to the public interest.

iii. These findings are made on the basis that the presence of blight or conditions which lead to blight, is detrimental to the safety, health, welfare and morals of the public.

**Table 1 – Conservation Factors Matrix for Improved Land**, provided on the following page documents the conditions in the Added Area.



TABLE 1. CONSERVATION FACTORS MATRIC FOR IMPROVED LAND

	PIN NO.	Building 35 Years Age or more	Dilapidation	Obsolescence	Deterioration	Structures below min code standards	Illegal use of structures	Excessive vacancies	Lack of ventilation, light or sanitary facilities	Inadequate utilities	Excessive land coverage	Deleterious land use or layout	Lack of community planning	EPA remediation costs
1	17-34-123-051	0			X					X				
2	17-34-123-055	0			X					X				
3	17-34-216-043	1			X					X				
4	17-34-216-044	0			X					X				
5	17-34-216-045	3			X			X		X		X		
6	17-34-319-003	1			X					X				
7	17-34-319-004	1			X					X				
8	17-34-319-005	1			X					X				
9	17-34-319-006	1			X					X				
10	17-34-319-012	1			X					X				
11	17-34-319-013	1			X					X				
12	17-34-319-014	1			X					X				
13	17-34-319-015	1			X					X				
14	17-34-319-016	1			X					X				
15	17-34-319-017	1			X					X				
16	17-34-319-018	2			X					X				
17	17-34-319-019	0			X					X				
18	17-34-319-021-1001	1			X					X				
19	17-34-319-021-1002	0			X					X				
20	17-34-319-021-1003	0			X					X				
21	17-34-319-021-1004	0			X					X				
22	17-34-402-069	1			X									
23	17-34-402-003	1			X					X				
24	17-34-402-004	1			X					X				
25	17-34-402-032	0			X									
26	17-34-402-033	0			X									
27	17-34-402-034	0			X									
28	17-34-402-035	0			X									
29	17-34-402-036	0			X									
30	17-34-402-061	2			X									
31	17-34-402-067	0			X					X				
32	17-34-402-068	0			X					X				
33	17-34-402-070	0			X									
34	17-34-402-071	0			X									
35	17-34-402-072	0			X									
36	17-34-402-076	0			X					X				
37	17-34-402-077	1			X					X				
38	17-34-405-032	0			X					X				
		23			38			1		28			1	

## **E. Eligibility Factors – Improved Added Area**

In making the determination of eligibility, each and every property or building in the Added Area is not required to be blighted or otherwise qualify. It is the Added Area as a whole that must be determined to be eligible.

The report stated below details conditions that cause the Added Area to qualify under the Act as a conservation area, per surveys and research undertaken by the Consultant in March 2014:

### **Age of Structures**

Age, although not one of the 13 factors used to establish a conservation area under the Act, is used as a threshold that an area must meet in order to qualify.

Age presumes the existence of problems or limiting conditions resulting from normal and continuous use of structures and exposure to the elements over a period of many years. As a rule, older buildings typically exhibit more problems than buildings constructed in later years because of longer periods of active usage ("wear and tear") and the impact of time, temperature and moisture. Additionally, older buildings tend not to be ideally suited for meeting modern-day space and development standards. These typical problematic conditions in older buildings can be the initial indicators that the factors used to qualify may be present.

### **Summary of Findings Regarding Age:**

*There are 23 buildings in the Added Area (including accessory structures such as garages and secondary buildings). Of these buildings, 23 (100%) are 35 years of age or older as determined by field surveys and local research. In many instances buildings are significantly older than 35 year of age. The Added Area meets the threshold requirement for a conservation area in that more than 50% of the structures in the Added Area exceed 35 years of age.*

#### **1. Dilapidation**

Dilapidation as a factor is based upon the documented presence and reasonable distribution of buildings in an advanced state of disrepair. In order for a building to be classified as dilapidated, as the term is defined in the Act, major defects to the primary structural components of the building must be evident, or evident structural defects must be so extensive that the buildings must be removed. A small number of structures in Added Area have such critical defects in primary structural components, such as leaning or bowing load-bearing walls; severely sagging roofs, damaged floor structures, or foundations exhibiting major cracks or displacement.

## Summary of Findings Regarding Dilapidation:

*This factor was not documented in the Added Area.*

### 2. Obsolescence

An obsolete building or improvement is one which no longer serves its intended use. The Act defines obsolescence as *"the condition or process of falling into disuse. Structures have become ill-suited for the original use."* Obsolescence, as a factor, is based upon the documented presence and reasonable distribution of buildings and other site improvements evidencing such obsolescence. Examples include:

- a. **Functional Obsolescence:** Structures are typically built for specific uses or purposes, and their design, location, height and space arrangement are each intended for a specific occupancy at a given time. Buildings are obsolete when they contain characteristics or deficiencies that limit the use and marketability of such buildings. The characteristics may include loss in value to a property resulting from an inherent deficiency existing from poor design or layout, improper orientation of the building on site, etc., which detracts from the overall usefulness or desirability of a property. Obsolescence in such buildings is typically difficult and expensive to correct.
- b. **Economic Obsolescence:** Economic obsolescence is normally a result of adverse conditions that cause some degree of market rejection, and hence, depreciation in market values. Typically, buildings classified as dilapidated and buildings that contain vacant space are characterized by problem conditions, which may not be economically curable, resulting in net rental losses and/or depreciation in market value.
- c. **Obsolete site improvements:** Site improvements, including sewer and water lines, public utility lines (gas, electric and telephone), roadways, parking areas, parking structures, sidewalks, curbs and gutters, lighting, etc., may also evidence obsolescence in terms of their relationship to contemporary development standards for such improvements. Factors of this obsolescence may include inadequate utility capacities, outdated designs, etc.

## Summary of Findings Regarding Obsolescence:

*This factor was not documented in the Added Area.*

### 3. Deterioration

Deterioration refers to physical deficiencies or disrepair in buildings or site improvements requiring treatment or repair. Conditions that are not easily correctable in the course of normal maintenance were classified as deteriorated. Such buildings may be classified as deteriorating or in an advanced stage of deterioration, depending upon the degree or extent of the defects.

## Summary of Findings Regarding Deterioration:

*Throughout the Added Area, deteriorating conditions were recorded on all (100%) of the*

23 buildings in the Added Area. Buildings with some major or minor defects (e.g., damaged door frames, broken window frames and muntins, dented or damaged metal siding, gutters and downspouts damaged, weathered fascia materials, cracks in masonry walls, spalling masonry surfaces, etc.) were observed in the Added Area. In addition, site improvements like roadways and off-street parking areas also evidenced deterioration such as cracking on paved surfaces, potholes, depressions, loose paving materials and weeds protruding through the surface. Therefore, this factor is a supporting factor for Added Area conservation area eligibility.

#### **4. Presence of Structures Below Minimum Code Standards**

Structures below minimum code standards include all structures that do not meet the standards of zoning, subdivision, State building laws and regulations. The principal purposes of such codes are to require buildings to be constructed in such a way as to sustain safety of loads expected from various types of occupancy, to be safe for occupancy against fire and similar hazards, and/or establish minimum standards essential for safe and sanitary habitation. Structures below minimum code are characterized by defects or deficiencies that presume to threaten health and safety.

#### **Summary of Findings Regarding Presence of Structures Below Minimum Code Standards:**

*Considering the age of buildings in the Added Area, it is certain that many of the buildings are below the minimum code standards currently in force by the City of Chicago. However, in order to substantiate these conditions both interior and exterior inspections of the properties by qualified professionals would be required. Therefore, this factor cannot be verified as present for this Eligibility Study.*

#### **5. Illegal Use of Individual Structures**

This factor applies to the use of structures in violation of applicable national, State or local laws. Examples of illegal uses may include, but not be limited to, the following:

- a. illegal home occupations;
- b. conduct of any illegal vice activities such as gambling or drug manufacture;
- c. uses not in conformance with local zoning codes and not previously grandfathered in as legal nonconforming uses;
- d. uses involving manufacture, sale, storage or use of dangerous explosives and firearms.

#### **Summary of Findings Regarding Illegal Use of Individual Structures:**

*This factor was not documented in the Added Area.*

#### **6. Excessive Vacancies**

Establishing the presence of this factor requires the documenting of the presence of unoccupied or underutilized buildings that represent an adverse influence on the Area because of the frequency, extent, or duration of such vacancies. It

includes properties which evidence no apparent effort directed toward occupancy or utilization and partial vacancies.

**Summary of Findings Regarding Excessive Vacancies:**

*During the field investigation of the commercial areas within the Added Area, it was observed that the property suffers from excessive vacancies with approximately 30% of the commercial units unoccupied. The shopping center, although predominately located on one tax parcel, makes up approximately 16 acres of the improved land within the Added Area. Once all rights of way are excluded, the amount of improved land within the Added Area is approximately 33.9 acres. Therefore, this one tax parcel makes up 47% of the improved land within the Added Area. Without intervention, vacancies are likely to persist and begin to negatively impact surrounding properties. Therefore, this factor is a supporting factor for Added Area conservation area eligibility.*

**7. Lack of Ventilation, Light or Sanitary Facilities**

Many older structures fail to provide adequate ventilation, light or sanitary facilities. This is also a characteristic often found in illegal or improper building conversions and in commercial buildings converted to residential usage. Lack of ventilation, light or sanitary facilities are presumed to adversely affect the health of building occupants (i.e., residents, employees or visitors).

**Summary of Findings Regarding Lack of Ventilation, Light or Sanitary Facilities:**

*The exterior field survey of buildings in the Added Area did not result in documentation of structures without adequate mechanical ventilation, natural light and proper window area ratios in the Added Area. This factor was not documented in the Added Area.*

**8. Inadequate Utilities**

Inadequate utilities refers to deficiencies in the capacity or condition of utilities which service a property or area, including, but not limited to, storm water drainage, water supply, electrical power, sanitary sewers, gas and electricity.

**Summary of Findings Regarding Inadequate Utilities:**

*The Bureau of Engineering Services in the City's Department of Water Management provided the consultant with data on the condition of sanitary sewer mains and water lines in the Added Area. Many of the water mains serving the Added Area are deficient in terms of age. The projected service life of water mains is 100 years. Some sections of water line in the Added Area are more than 100 years old, while others are only 47 years old.*

*Sanitary sewer data was also reviewed by the Consultant. Many sections of sewer line also exceed 100 years of age. On a whole, the majority of the Added Area is served by sewer lines that exceed their expected service life.*

*These deficient utilities are distributed throughout the Improved portions of the Added Area and present on 38 (100%) of the improved parcels. Therefore, this factor is a supporting factor for Added Area conservation area eligibility.*

## **9. Excessive Land Coverage and Overcrowding of Structures and Community Facilities**

This factor may be documented by showing instances where building coverage is excessive. Excessive coverage refers to the over-intensive use of property and the crowding of buildings and accessory facilities onto a site. Problem conditions include buildings either improperly situated on the parcel or located on parcels of inadequate size and/or shape in relation to present-day standards of development for health and safety; and multiple buildings on a single parcel. The resulting inadequate conditions include such factors as insufficient provision for light and air, increased threat of fire due to close proximity to nearby buildings, lack of adequate or proper access to a public right-of-way, lack of required off-street parking, and inadequate provision for loading or service. Excessive land coverage has an adverse or blighting effect on nearby development because problems associated with lack of parking or loading areas can negatively impact adjoining properties.

### ***Summary of Findings Regarding Excessive Land Coverage and Overcrowding of Structures and Community Facilities:***

*This factor was not documented in the Added Area.*

## **10. Deleterious Land Use or Layout**

Deleterious land uses include all instances of incompatible land-use relationships, buildings occupied by inappropriate mixed uses, or uses which may be considered noxious, offensive or environmentally unsuitable.

### ***Summary of Findings Regarding Deleterious Land Use or Layout:***

*This factor was not documented in the Added Area.*

## **11. Lack of Community Planning**

This may be counted as a factor if the Added Area was developed prior to, or without the benefit or guidance of, a community plan. This means that no community plan existed, was considered inadequate, and/or was virtually ignored during the time of the area's development. Indications of a lack of community planning include:

1. Streets, alleys, and intersections that are too narrow or awkwardly configured to accommodate traffic movements.
2. Inadequate street and utility layout.
3. Tracts of land that are too small or have awkward configurations that would not meet contemporary development standards.
4. Properties lack adequate access to public streets.

5. Industrial land use and zoning adjacent to or within heavily developed residential areas without ample buffer areas.
6. Commercial and industrial properties that are too small to adequately accommodate appropriate off-street parking and loading requirements.
7. The presence of deteriorated structures, code violations and other physical conditions that are further evidence of an absence of effective community planning.

**Summary of Findings Regarding Lack of Community Planning:**

*Lack of community planning was observed on one improved tax parcel within the Added Area. However, that one tax parcel makes up approximately 36% of the improved land within the Added Area. Therefore, this factor is a supporting factor for Added Area conservation area eligibility.*

**12. Environmental Remediation Costs**

If an area has incurred Illinois or United States Environmental Protection Agency remediation costs for, or a study conducted by an independent consultant recognized as having expertise in environmental remediation has determined a need for, the clean-up of hazardous waste, hazardous substances, or underground storage tanks required by State or federal law, provided that the remediation costs constitute a material impediment to the development of the redevelopment project area then this factor may be counted.

**Summary of Findings Regarding Environmental Remediation Costs:**

*This factor was not identified in the Added Area.*

**13. Declining or Lagging Rate of Growth of Total Equalized Assessed Valuation**

If the total equalized assessed value of the proposed redevelopment project area has declined for three (3) of the last five (5) calendar years for which information is available, or is increasing at an annual rate that is less than the balance of the municipality for three (3) of the last five (5) calendar years for which information is available, or is increasing at an annual rate that is less than the Consumer Price Index for All Urban Consumers published by the United States Department of Labor or successor agency for three (3) of the last five (5) calendar years for which information is available then this factor may be counted.

**Summary of Findings Regarding Declining or Lagging Rate of Growth of Total Equalized Assessed Valuation:**

*Analysis of historic EAV for the Added Area indicated that the presence of this factor does exist. Over a five years period between 2007 AND 2012, the growth rate of the total equalized assessed valuation (EAV) of the Added Area has increased at an annual rate that is less than the balance of the municipality for three of the last five years. These figures are shown below in Eligibility Report Table 2. Growth of Added Area vs. City of Chicago.*

		2007	2008	2009	2010	2011	2012
1	17-34-123-051	\$0	\$0	\$0	\$0	\$0	\$0
2	17-34-123-055	\$0	\$0	\$0	\$0	\$0	\$0
3	17-34-216-043	\$451,316	\$472,692	\$362,963	\$355,413	\$319,937	\$308,330
4	17-34-216-044	\$146,990	\$153,952	\$171,080	\$165,776	\$149,228	\$140,939
5	17-34-216-045	\$10,583,781	\$11,085,077	\$18,231,961	\$13,645,404	\$12,283,345	\$11,625,225
6	17-34-319-003	\$92,323	\$103,928	\$127,856	\$124,781	\$62,215	\$65,850
7	17-34-319-004	\$69,692	\$80,224	\$97,360	\$98,919	\$91,448	\$75,476
8	17-34-319-005	\$86,482	\$97,810	\$107,916	\$109,255	\$100,752	\$81,721
9	17-34-319-006	\$4,369	\$3,369	\$2,869	\$2,869	\$2,869	\$869
10	17-34-319-012	\$80,658	\$91,709	\$97,435	\$95,405	\$52,863	\$51,563
11	17-34-319-013	\$21,634	\$22,658	\$26,893	\$26,334	\$23,705	\$14,926
12	17-34-319-014	\$21,634	\$22,658	\$26,893	\$26,334	\$23,705	\$14,926
13	17-34-319-015	\$24,941	\$26,687	\$89,950	\$30,554	\$74,183	\$66,737
14	17-34-319-016	\$163,228	\$181,857	\$169,909	\$169,958	\$155,396	\$123,673
15	17-34-319-017	\$3,069,868	\$2,543,975	\$4,045,610	\$2,475,908	\$2,228,767	\$2,069,071
16	17-34-319-018	\$0	\$0	\$0	\$0	\$0	\$0
17	17-34-319-019	\$0	\$0	\$0	\$0	\$0	\$0
18	17-34-319-021-1001	\$46,159	\$48,346	\$58,235	\$57,024	\$51,332	\$35,151
19	17-34-319-021-1002	\$50,180	\$52,294	\$62,108	\$60,168	\$43,861	\$30,019
20	17-34-319-021-1003	\$52,697	\$55,193	\$66,482	\$65,099	\$58,601	\$40,128
21	17-34-319-021-1004	\$53,195	\$55,451	\$65,890	\$65,887	\$58,712	\$37,317
22	17-34-402-003	\$0	\$0	\$0	\$0	\$0	\$0
23	17-34-402-004	\$0	\$0	\$0	\$0	\$0	\$0
24	17-34-402-032	\$0	\$0	\$0	\$0	\$0	\$0
25	17-34-402-033	\$0	\$0	\$0	\$0	\$0	\$0
26	17-34-402-034	\$0	\$0	\$0	\$0	\$0	\$0
27	17-34-402-035	\$0	\$0	\$0	\$0	\$0	\$0
28	17-34-402-036	\$0	\$0	\$0	\$0	\$0	\$0
29	17-34-402-061	\$0	\$0	\$0	\$0	\$0	\$0
30	17-34-402-067	\$0	\$0	\$0	\$0	\$0	\$0
31	17-34-402-068	\$0	\$0	\$0	\$0	\$0	\$0
32	17-34-402-069	\$0	\$0	\$0	\$0	\$0	\$0
33	17-34-402-070	\$0	\$0	\$0	\$0	\$0	\$0
34	17-34-402-071	\$0	\$0	\$0	\$0	\$0	\$0
35	17-34-402-072	\$0	\$0	\$0	\$0	\$0	\$0
36	17-34-402-076	\$0	\$0	\$0	\$0	\$0	\$0
37	17-34-402-077	\$0	\$0	\$0	\$0	\$0	\$0
38	17-34-405-032	\$0	\$0	\$0	\$0	\$0	\$0
	Total	\$15,019,147	\$15,097,880	\$23,811,410	\$17,575,088	\$15,780,919	\$14,781,921
	Percentage Change		1%	58%	-26%	-10%	-6%
	City EAV	\$73,645,316, 037	\$80,977,543, 020	\$84,586,807, 689	\$82,087,170, 063	\$75,122,913, 910	\$65,250,387, 267
	Percentage Change		9.96%	4.46%	-2.96%	-8.48%	-13.14%



*Declining or Lagging Equalized Assessed Valuation as a factor is present in the improved parcels of the Added Area. Therefore, this factor is a supporting factor for Added Area conservation area eligibility.*

**F. Conclusion of Investigation of Eligibility Factors for the Improved Portion of the Added Area**

*The Improved tax parcels within the Added Area meet the requirements of the TIF Act for designation as a conservation area within the requirements of the Act.*

**Conclusion of Investigation of Eligibility Factors for the Improved Portion of the Added Area:**

The presence of excessive building vacancies in the commercial buildings; deteriorated structures; deteriorated site improvements and public rights-of-way; inadequate utilities; and a lack of community planning are all indications of detrimental conditions in the Added Area. Furthermore, these conditions are present to a meaningful extent and reasonably distributed throughout the improved portions of the Added Area. The presence of these TIF eligibility factors underscores the lack of private investment in the Added Area.

The tax increment program and redevelopment plan include measures designed to reduce or eliminate the deficiencies, which cause the improved portion of the Added Area to qualify as a conservation area consistent with the strategy of the City of Chicago for revitalizing other designated redevelopment areas and industrial corridors. As documented in this investigation and analysis, it is clear that a number of eligibility factors affect the Added Area. The presence of these factors qualifies the improved portion of the Added Area as a conservation area.

**G. Analysis of Undeveloped or Vacant Property**

For the purpose of qualification for TIF, the term "vacant land" is defined in the TIF Act as follows:

*Any parcel or combination of parcels of real property without industrial, commercial, and residential buildings which has not been used for commercial agricultural purposes within five (5) years prior to the designation of the redevelopment project area.*

Approximately 17.04 acres of the 68.7 acre Added Area are considered vacant by this definition. Vacant land is identified in the **Eligibility Report, Exhibit B - Existing Land Use Map**. The blighting factors present on vacant parcels are summarized on **Eligibility Report, Table 3 - Blighting Factors Matrix for Vacant Land** on the following page.

Table 3. Blighting Factors Matrix for Vacant Land							
	PIN NO.	Obsolete Platting	Diversity of Ownership	Tax Delinquencies in Neighboring areas	EPA remediation costs	Declining or Sub-par EAV Growth	
1	17-34-402-041	X					
2	17-34-402-073	X					
3	17-34-402-074	X					
4	17-34-402-075	X					
5	17-34-411-011	X					
6	17-34-412-013	X					
7	17-34-412-014	X					
		7					7

Using GIS software the Consultant evaluated the Added Area's vacant land in terms of the conditions listed in Table 3 during field surveys and subsequent analyses. The data was processed by Parcel Identification Number for each of the factors relevant to making a finding of eligibility.

#### Vacant Blighted Area Category 1 Factors:

Vacant land within the Added Area may qualify for designation as part of a redevelopment project area, if the sound growth of the redevelopment project area is impaired by a combination of two (2) of six (6) factors listed in section 11-74.4-3(a)(2) of the Act, each of which is (i) present, with that presence documented, to a meaningful extent so that a municipality may reasonably find that the factor is clearly present within the intent of the Act and (ii) reasonably distributed throughout the vacant part of the redevelopment project area to which it pertains. The Category 1 factors include:

##### a. *Obsolete Platting*

*This factor is present when the platting of vacant land results in parcels of limited or narrow size or configuration of parcels in irregular size or shape that would be difficult to develop on a planned basis, in a manner compatible with contemporary standards and requirements. Obsolete platting is also evident where there is a failure to create rights-of-way for streets or alleys or where public rights-of-way are of inadequate widths, or easements for public utilities have not been provided.*

##### **Summary of Findings Regarding Obsolete Platting**

*Obsolete Platting as a factor affects seven (100%) of the vacant parcels in the Added Area and is therefore is meaningfully present and reasonably distributed throughout the Added Area.*

**b. Diversity of Ownership**

This factor is present when the number of owners of the vacant land is sufficient in number to retard or impede the assembly of land for development. This factor is not present within the Added Area.

**c. Tax and special assessment delinquencies**

This factor is not present within the Added Area.

**d. Deterioration of structures or improvements in neighboring areas adjacent to the vacant land**

As indicated in the above analysis of blighting factors present on improved portions of the Added Area, 100% of buildings exhibited deteriorated right-of-way conditions. It was found that seven (100%) of the vacant parcels are located adjacent to deteriorated buildings or site improvements.

All of the vacant land in the Added Area is adjacent to or near deteriorated buildings and site improvements. These deteriorated buildings and site improvements detract from the desirability and marketability of nearby vacant sites. This impediment to redevelopment can be addressed in part through the use of public-private financing mechanisms such as tax increment financing. Therefore, this factor is a supporting factor for Added Area blighted area eligibility.

**e. Declining or Lagging Equalized Assessed Valuation**

As defined in the Act, a "declining or lagging equalized assessed valuation" means that the total equalized assessed value of the proposed redevelopment project area has declined for 3 of the last 5 calendar years prior to the year in which the redevelopment project is designated or is increasing at an annual rate that is less than the balance of the municipality for 3 of the last 5 calendar years for which information is available or is increasing at an annual rate that is less than the Consumer Price Index for All Urban Consumers published by the United States Department of Labor or successor agency for 3 of the last 5 calendar years prior to the year in which the redevelopment project area is designated.

**Summary of Findings Regarding Declining or Lagging Equalized Assessed Value**

Shown below in Eligibility Report Table 4 Comparative Increase in EAV – Study Area vs. the Balance of the City of Chicago, Table 4 presents the percent change in EAV by year for the Study Area and the rate of growth in EAV for the balance of the City of Chicago.

As all of the vacant land within the Added Area consists solely of tax exempt property, the EAV for each tax parcel has remained at zero for the past 5 years. While this cannot be used as a classification factor, it does indicate that any for profit development that takes place on those tax parcels will greatly contribute to the tax base within the Added Area. Therefore, it can be considered a contributing factor to the blighted conditions in the Added Area.

		2007	2008	2009	2010	2011	2012
1	17-34-402-041	\$0	\$0	\$0	\$0	\$0	\$0
2	17-34-402-073	\$0	\$0	\$0	\$0	\$0	\$0
3	17-34-402-074	\$0	\$0	\$0	\$0	\$0	\$0
4	17-34-402-075	\$0	\$0	\$0	\$0	\$0	\$0
5	17-34-411-011	\$0	\$0	\$0	\$0	\$0	\$0
6	17-34-412-013	\$0	\$0	\$0	\$0	\$0	\$0
7	17-34-412-014	\$0	\$0	\$0	\$0	\$0	\$0
	Total	\$0	\$0	\$0	\$0	\$0	\$0
	Percentage Change		0%	0%	0%	0%	0%
	City EAV	\$73,645,316,037	\$80,977,543,020	\$84,586,807,689	\$82,087,170,063	\$75,122,913,910	\$65,250,387,267
	Percentage Change		9.96%	4.46%	-2.96%	-8.48%	-13.14%

**f. Environmental Remediation**

The area has incurred Illinois Environmental Protection Agency or United States Environmental Protection Agency remediation costs for, or a study conducted by an independent consultant recognized as having expertise in environmental remediation has determined a need for, the clean-up of hazardous waste, hazardous substances, or underground storage tanks required by State or federal law, provided that the remediation costs constitute a material impediment to the development or redevelopment of the redevelopment project area.

**Summary of Findings Regarding Environmental Remediation:**

As is noted in the discussion of environmental remediation, this factor was not identified. It is not known whether past land uses on parcels that are now vacant created soil or groundwater contamination. No documentation of past contamination of vacant land is presently available.

With regard to the second set of vacant land factors, if the category 1 factors are not found to exist, only one (1) category 2 factor is required for eligibility. No category 2 factors were found to be present in the Added Area.

**Summary of Findings Regarding Blighted Improved Area Immediately Prior to Becoming Vacant:**

It is evident from aerial photography that many buildings have been demolished in the Added Area. Those familiar with the Added Area indicate that many of these buildings

were deteriorated and vacant. However, documentation of the conditions of many of these vacant parcels prior to their becoming vacant is not available, and for the purposes of this analysis this factor was not shown as present within the Added Area in **Eligibility Report Table 3 – Blighting Factors Matrix for Vacant Land**.

**H. Conclusion of Investigation of Eligibility Factors for the Vacant Portion of the Added Area**

The discussion above, and the evidence summarized in **Eligibility Report Table 3 – Blighting Factors Matrix for Vacant Land**, indicate that the factors required to qualify the vacant portion of the Added Area as a blighted area exist, that the presence of those factors were documented to a meaningful extent so that the City may reasonably find that the factors are clearly present within the intent of the Act, and that the factors were reasonably distributed throughout the vacant portion of the Added Area.

The tax increment program and redevelopment plan include measures designed to reduce or eliminate the deficiencies which cause the Added Area to qualify consistent with the strategy of the City of Chicago for revitalizing other designated redevelopment areas and industrial corridors. As documented in this investigation and analysis, it is clear that the vacant portion of the Added Area is impacted by a number of eligibility factors. The presence of these factors qualifies the vacant portion of the Added Area as a blighted area.

#### IV. SUMMARY AND CONCLUSIONS

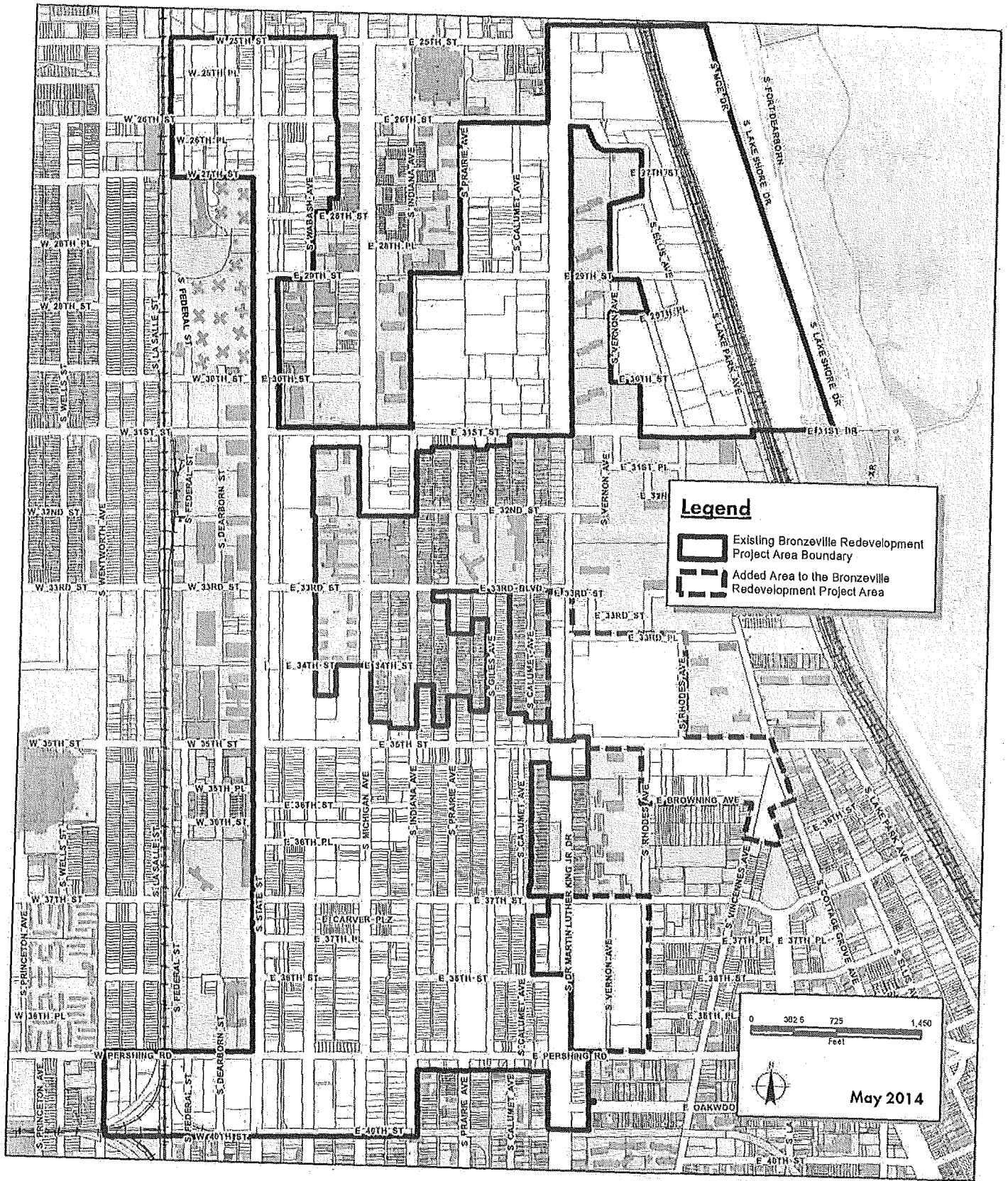
The conclusions of the Consultant are that the number, degree, and distribution of eligibility factors in the Added Area as documented in this Eligibility Study warrant: i) the designation of the improved portion of the Added Area as a **conservation area**, and ii) the designation of the vacant portion of the Added Area as a **blighted area** as set forth in the Act.

Although it may be concluded that the mere presence of the stated eligibility factors noted above may be sufficient to make a finding of qualification as a conservation area or a vacant blighted area, this evaluation was made on the basis that the factors must be present to an extent that would lead reasonable persons to conclude that public intervention is appropriate or necessary. From the data presented in this report it is clear that the eligibility factors are reasonably distributed throughout the Added Area.

Despite small incremental improvements scattered throughout the Added Area, there exist conditions in the Added Area that continue to threaten the public safety, health and welfare. The presence of deteriorated structures; the high level of commercial building vacancies; inadequate utilities; deteriorated streets and sidewalks; and the predominance of underutilized, vacant and tax exempt properties in the Added Area may result in further disinvestments that will not be overcome without action by the City. These conditions have been previously documented in this report. All properties within the Added Area will benefit from the TIF program.

The conclusions presented in this Eligibility Study are those of the Consultant. The local governing body should review this Eligibility Study and, if satisfied with the summary of findings contained herein, adopt a resolution making a finding of a conservation area for the improved portion of the area and finding of a blighted area for vacant portion of the Added Area and making this Eligibility Study a part of the public record.

The analysis contained herein was based upon data assembled by the Consultant. The study and survey of the Added Area indicate the requirements necessary for designation as a combination conservation and blighted area, are present. Therefore, the Added Area qualifies as a combination conservation area and a vacant blighted area to be designated as a redevelopment project area and eligible for Tax Increment Financing under the Act.

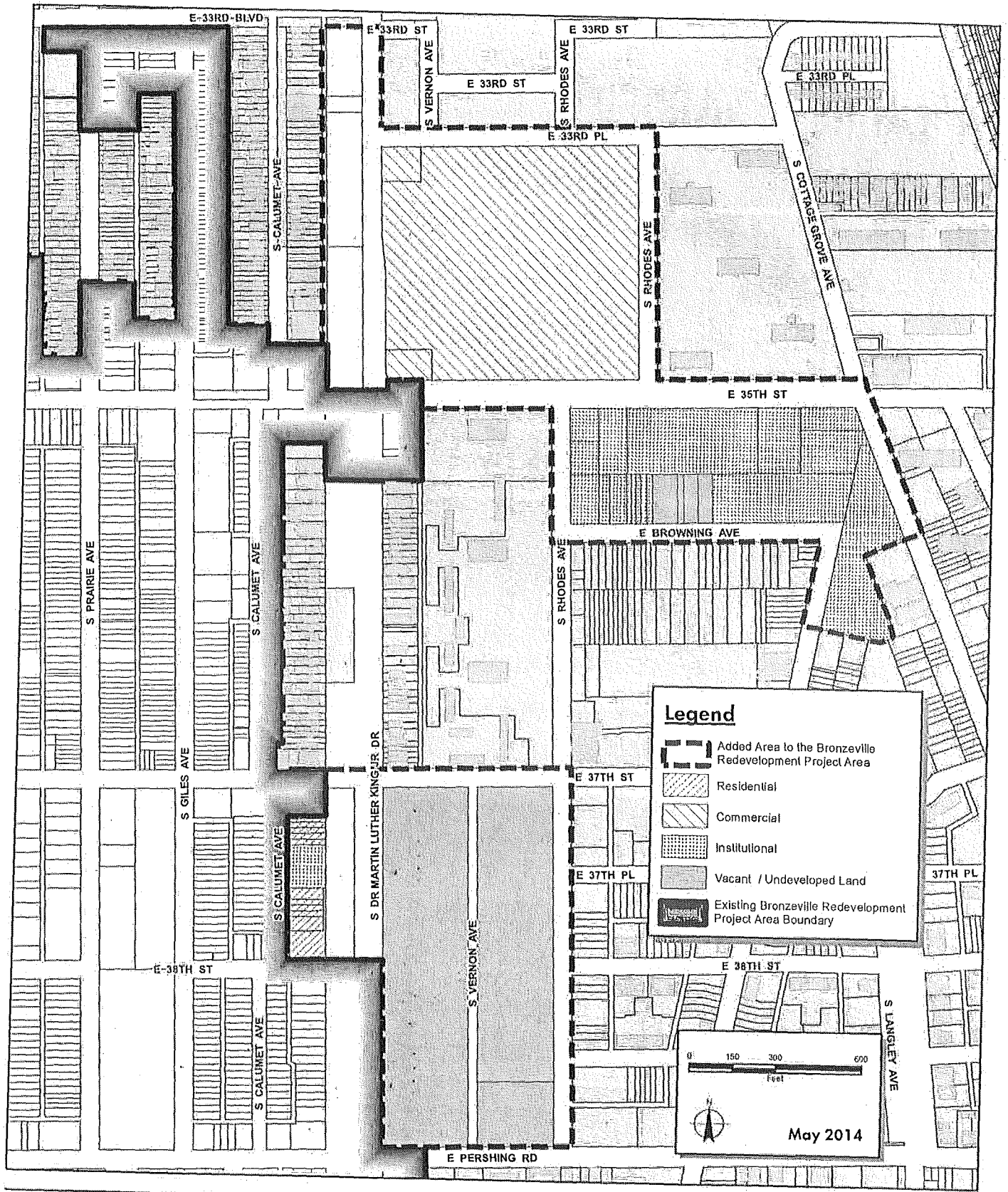


**Eligibility Report Exhibit A**  
**Added Area Boundaries**

Amendment to Bronzeville Redevelopment Project Area  
 City of Chicago, Illinois



*Ernst & Young Enterprises, Inc.*  
 100 North LaSalle Street, Suite 1515 • Chicago, Illinois 60602

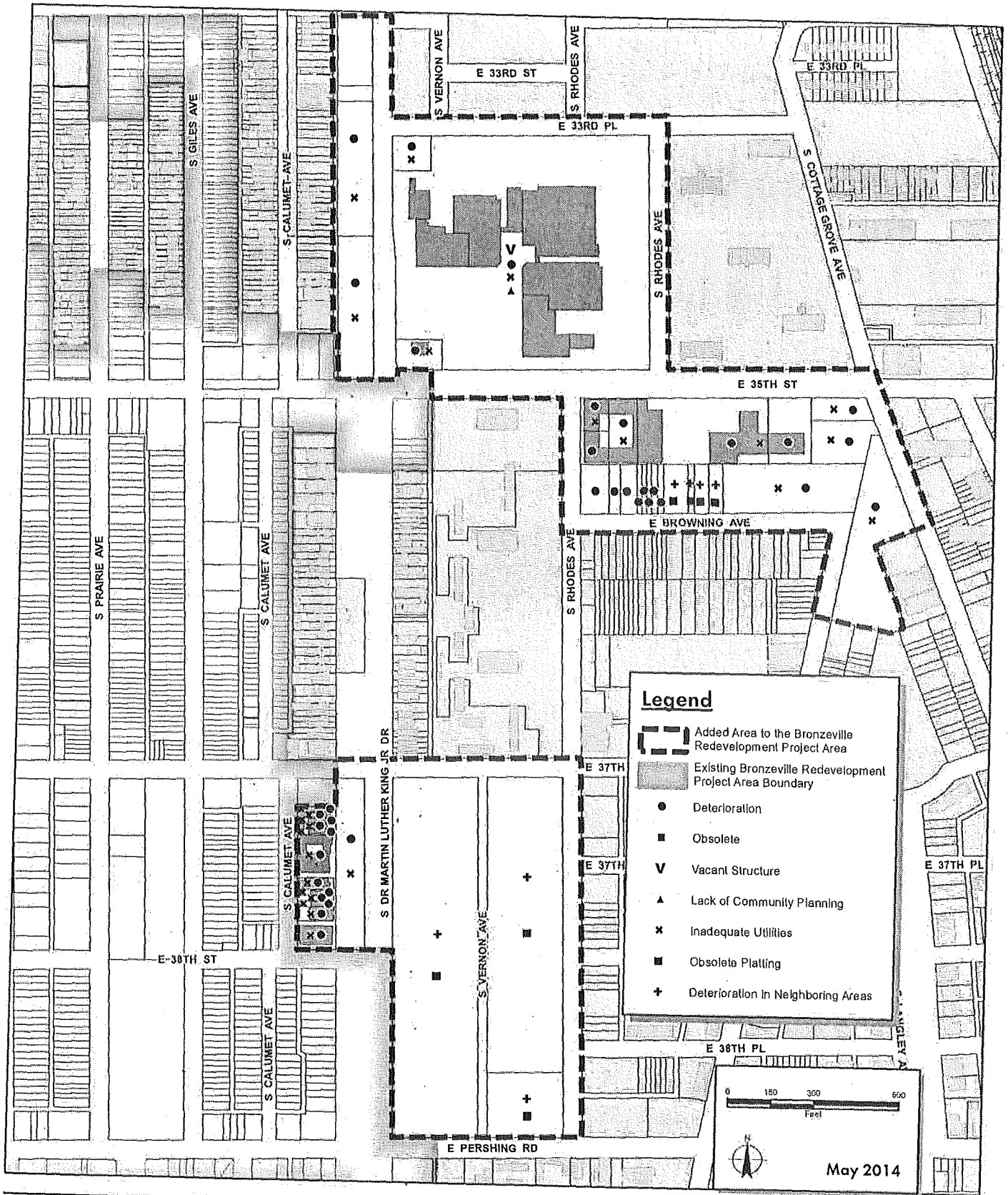


**Eligibility Report Exhibit B  
Existing Land Uses**

Amendment to Bronzeville Redevelopment Project Area  
City of Chicago, Illinois







**Eligibility Report Exhibit C  
Existing Conditions Map**

Amendment to Bronzeville Redevelopment Project Area  
City of Chicago, Illinois



West of Superior Cooperative, Inc.  
100 North Dearborn Street, Suite 1215 • Chicago, Illinois 60610

**Exhibit 4 – Housing Impact Study**

# **Bronzeville Tax Increment Finance Program**

## **Redevelopment Plan and Project Amendment No. 3**

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### **Housing Impact Study**

**City of Chicago  
Rahm Emanuel, Mayor**

**May 2, 2014**

Prepared By:

Goodman Williams Group

GOODMAN WILLIAMS  
GROUP  
REAL ESTATE RESEARCH

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Appendix: Affordable Housing on South Side

## I. INTRODUCTION

Goodman Williams Group is on a team headed by Ernest R. Sawyer Enterprises, Inc. that is amending the Bronzeville Tax Increment Financing (TIF). This TIF district was originally designated in 1998 and amended in 2003 and 2005. It is being expanded to include two areas adjacent to the Original Redevelopment Project Area. The amended boundaries will be designated as the Bronzeville Redevelopment Project Area.

The irregularly shaped Bronzeville Redevelopment Project Area (referred to in this report as the "Redevelopment Project Area") is generally located south of the Stevenson Expressway (I-55), east of State Street, Wentworth and LaSalle, north of 40<sup>th</sup> Street, and west of Lake Shore Drive, Cottage Grove, and Rhodes. A map of the Redevelopment Project Area showing the original boundaries and the two adjacent areas is included in the Redevelopment Plan.

The original Bronzeville TIF Redevelopment Plan did not include a Housing Impact Study (HIS). As part of the proposed Amendment, Goodman Williams Group has completed this HIS for the entire amended Redevelopment Project Area.

### **Housing Impact Study**

The Redevelopment Plan for the Redevelopment Project Area, contained in a separate report, does not presently envision acquiring or demolishing occupied housing units. Nonetheless, the City of Chicago has requested a Housing Impact Study to highlight the affordable housing choices in and around the Redevelopment Project Area. It is for that reason that this report fulfills the legislative requirements for a Housing Impact Study, as set forth in the Illinois Tax Increment Allocation Redevelopment Act (65 ILCS 5/11-74.4-1 et seq.). The specific requirements of the Housing Impact Study are as follows:

Part I of the Housing Impact Study shall include the following for all residential units within the Redevelopment Project Area:

- (i) data as to whether the residential units are single family or multi-family units; and
- (ii) the number and type of rooms within the units, if that information is available; and
- (iii) whether the units are inhabited or uninhabited, as determined not less than 45 days before the date that the ordinance or resolution required by subsection (a) of Section 11-74.4-5 is passed; and
- (iv) data as to the racial and ethnic composition of the residents in the inhabited residential units. The data requirement as to the racial and ethnic composition of the residents in the inhabited residential units shall be deemed to be fully satisfied by data from the most recent federal census.

Part II of the Housing Impact Study shall identify the inhabited residential units in the Redevelopment Project Area that are to be or may be removed. If inhabited residential units are to be removed, then the housing impact study shall identify:

- (i) the number and location of those units that will or may be removed; and
- (ii) the municipality's plans for relocation assistance for those residents in the Redevelopment Project Area whose residences are to be removed; and
- (iii) the availability of replacement housing for those residents whose residences are to be removed, and the type, location, and cost of the housing; and
- (iv) the type and extent of relocation assistance to be provided.

## II. HOUSING IMPACT STUDY – Part I

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The information presented in this report is compiled from a variety of sources. In March 2014, Ernest R. Sawyer Enterprises conducted field research that identified the parcels and buildings located in the Redevelopment Project Area and whether the units were occupied or vacant.

The field work was supplemented with information from the U.S. Census American Community Survey Selected Housing Characteristics Profile. Percentage characteristics from the three Census tracts that align most closely with the Redevelopment Project Area (8392, 8396, and 3514) were applied to the actual unit counts to provide estimates of the age of the housing stock, the number of units in each building, the number of rooms and bedrooms, and whether the occupied units were leased or owned.

Demographic information on current residents of the Redevelopment Project Area was provided by Esri Business Analyst, a respected vendor of demographic and economic data. Other information in Part II of the Housing Impact Study was obtained by Goodman Williams Group and reliable secondary sources as noted in the tables. Some of the information is available by Community Area. The Redevelopment Project Area falls within the Douglas Community Area.

### Number and Type of Residential Units

The recent field work identified a total of 1,569 housing units located within the Redevelopment Project Area. Table 9.1 provides estimates of the age of the structures. As the table indicates, nearly 40 percent of the housing units in the Redevelopment Project Area were built between 1960 and 1979. A total of 218 units have been constructed since 2000.

**Table 9.1 Housing Units in  
Redevelopment Project Area  
by Year Structure Built**

	<u>Number</u>	<u>Percent</u>
Total Housing Units	1,569	100.0%
2000 to Present	218	13.9%
1990 to 1999	133	8.5%
1980 to 1989	143	9.1%
1970 to 1979	265	16.9%
1960 to 1969	358	22.8%
1950 to 1959	93	5.9%
1940 to 1949	69	4.4%
1939 or Earlier	292	18.6%

*Source: ERS Enterprises, based on field work, 2014 and percentages derived from U.S. Census*

The housing stock in the Redevelopment Project Area consists mostly of multifamily buildings. As Table 9.2 below shows, an estimated 74.2% of the units in the Redevelopment Project Area are located in buildings containing 5 or more units. Roughly 10 percent of the units are in buildings with 2 to 4 units, and the remaining 15.5% of the housing stock is comprised of single-family homes.

**Table 9.2**  
**Bronzeville TIF Redevelopment Project Area**  
**Housing Unit Occupancy by Building Type**

<u>Building Type</u>	<u>Occupied Units</u>	<u>Vacant Units</u>	<u>Total</u>	
			Number	Percent
Single Unit Buildings	234	9	243	15.5%
Units in Two-Unit Buildings	70	3	72	4.6%
Units in 3 and 4-Unit Buildings	86	3	89	5.7%
Units in Multi-Family (>5 units) Buildings	1,121	43	1,164	74.2%
<b>TOTAL</b>	<b>1,511</b>	<b>58</b>	<b>1,569</b>	<b>100.0%</b>

*Sources: ERS Enterprises with percentages derived from U.S. Census*



### Number and Type of Rooms Within Units

Estimates of the number and types of rooms in the units in the Redevelopment Project Area are shown in **Table 9.3**. Key findings include:

- Of the 1,569 total units counted in the Redevelopment Project Area, more than 28% contain three rooms. Another 20% of units contain four rooms, and 13% contain five rooms.
- Most of the units in the Redevelopment Project Area (49.2%) contain smaller studios or one-bedrooms. Two and three-bedroom units make up 40.3% of the units. Larger units with four or five bedrooms make up the remainder of the mix.

These findings suggest that the housing stock in the Redevelopment Project Area includes a high percentage of studios and smaller units with one bedroom.

**Table 9.3**  
**Bronzeville TIF Redevelopment Project Area**  
**Number and Type of Rooms**

	<u>Number</u>	<u>Percent</u>
<b>Total Number of Housing Units</b>	1,569	100.0%
<b>Number of Rooms</b>		
1 room	194	12.3%
2 rooms	120	7.7%
3 rooms	448	28.6%
4 rooms	319	20.3%
5 rooms	206	13.1%
6 rooms	92	5.8%
7 rooms	81	5.2%
8 rooms	53	3.4%
9 or more rooms	56	3.6%
<b>Number of Bedrooms</b>		
No bedroom	225	14.3%
1 bedroom	548	34.9%
2 bedrooms	387	24.7%
3 bedrooms	244	15.6%
4 bedrooms	127	8.1%
5 or more bedrooms	38	2.4%

*Sources: ERS Enterprises with percentages derived from U.S. Census*

## Number of Inhabited Units

Of the 1,569 total residential units identified in the Redevelopment Project Area, 1,511, or 96.3% are occupied. As shown in Table 9.4, most of these occupied units are rental apartments. Owner-occupied units make up 26.1% of the total.

**Table 9.4**  
**Bronzeville TIF Redevelopment Redevelopment**  
**Project Area**  
**Housing Units Occupancy and Tenure**

	Number	Percent
<b>Total Housing Units</b>	1,569	100.0%
Occupied	1,511	96.3%
Vacant	58	3.7%
<b>Occupied Housing Units</b>	1,511	100.0%
Owner Occupied	395	26.1%
Renter Occupied	1,116	73.9%

*Sources: ERS Enterprises and with tenure estimates from Esri Business Analyst*

## Race and Ethnicity of Residents

Table 9.5 provides basic demographic information on residents of the Redevelopment Project Area.

- The 2013 total population of the Redevelopment Project Area is estimated to be 5,045, a slight increase from the 2010 Census count. Of the population living in the Redevelopment Project Area in 2013, 82.8% of the residents identify as Black or African American, 11.2% White, 5.1% Asian, and 3.1% Hispanic or Latino.
- The Redevelopment Project Area's 1,984 estimated households in 2013 were roughly split between Non-Family and Family Households. Family Households are defined as two or more related persons living together.
- The number of family households living in the Redevelopment Project Area with incomes below the poverty level was slightly higher than the number of households at or above the poverty level. The estimated median household income within the Redevelopment Project Area in 2013 was \$22,366, well below the estimated 2013 median for the City of Chicago of \$43,854.

**Table 9.5**  
**Bronzeville TIF Redevelopment Project Area**  
**Select Population Characteristics**

	2010		2013 Estimate	
	Number	Percent	Number	Percent
<b>Population</b>	4,924	100.0%	5,045	100.0%
<b>Race</b>				
White Alone	547	11.1%	552	11.2%
Black or African American Alone	3,985	80.9%	4,075	82.8%
American Indian and Alaska Native Alone	18	0.4%	18	0.4%
Asian Alone	242	4.9%	252	5.1%
Native Hawaiian and Other Pacific Islander Alone	1	0.0%	1	0.0%
Some Other Race Alone	29	0.6%	32	0.6%
Two or More Races	102	2.1%	115	2.3%
<b>Hispanic or Latino</b>	142	2.9%	154	3.1%
<b>Households</b>	1,919	100.0%	1,984	100.0%
Family Households	957	49.9%	979	49.3%
Nonfamily Households	962	50.1%	1,005	50.7%
<b>Median Household Income (Esri Estimate)</b>	n/a		\$22,366	

Source: U.S. Census Bureau, Esri Business Analyst and Goodman Williams Group

### III. HOUSING IMPACT STUDY – Part II

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#### Current Land Uses in the Redevelopment Project Area

Existing land uses within the Redevelopment Project Area are primarily residential and institutional. Among the prominent institutions located in or adjacent to the TIF are Illinois Institute of Technology (partially included), Dunbar Vocational Career Academy, and De La Salle Institute. The former Michael Reese Hospital property, now vacant, is also included in the Redevelopment Project Area. The Illinois College of Optometry and Mercy Hospital are proximate to, but not included. Commercial buildings fronting East 35<sup>th</sup> Street and along other commercial arteries are included in the Redevelopment Project Area's original boundaries.

The northern-most of the two properties to be annexed includes Lake Meadows Shopping Center, a 193,000-square foot retail property located at the northeast corner of East 35<sup>th</sup> Street and Martin Luther King Drive. South of East 35<sup>th</sup> Street, the property to be annexed includes two Chicago Public School buildings: the Chicago High School for the Arts at 521 East 35<sup>th</sup> Street and the James R Doolittle elementary school at 535 East 35<sup>th</sup> Street.

The second property to be added to the Bronzeville TIF is a vacant site located between East 37<sup>th</sup> Street and Pershing Road east of Martin Luther King Drive.

#### Number and Location of Units that Could Potentially be Removed

The primary objectives of the Redevelopment Plan are to rehabilitate existing residential development and redevelop vacant land and buildings. The Plan does not presently envision acquiring or demolishing occupied housing units.

Presented below are the three steps used to fulfill the statutory requirements of defining the number and location of inhabited residential units that may be removed or impacted.

- 1) **Properties identified for acquisition.** An acquisition plan has not been prepared as part of the Plan. There are no occupied housing units in the acquisition plan. Therefore, there are no occupied housing units that are planned for acquisition.
- 2) **Dilapidation.** As stated above and presented in more detail in the Eligibility Study, there are no occupied residential buildings classified as "dilapidated" in the Redevelopment Project Area. As a result of this analysis, there are no occupied housing units that are likely to be displaced because they are located within a dilapidated structure.
- 3) **Changes in land use.** The Land Use Plan, presented in Section V of the Plan identifies the future land uses to be in effect upon adoption of the Plan. If public or private redevelopment occurs in accordance with land use changes proposed by the Plan, displacement of inhabited units will not result. As a result of this analysis, no occupied housing units are likely to be displaced because of land use changes.

**Relocation Plan**

With no residential displacement anticipated, a relocation plan for displaced residents within the proposed TIF District has not been established. The following section discusses housing alternatives in the adjacent neighborhoods that could be choices for residents in the Redevelopment Project Area.

**Replacement Housing**

In accordance with Section 11-74.4-3 (n)(7) of the Act, the City shall make a good faith effort to ensure that affordable replacement housing for any qualified displaced resident whose residence is removed is located in or near the Redevelopment Project Area.

At this juncture, there are no plans to remove any occupied residences within the Redevelopment Project Area. However, if replacement housing were needed, available housing options within the boundaries of, or in close proximity to, the Redevelopment Project Area are discussed in the following section.

### Housing Eligibility Assessment

Table 9.6 presents a breakdown of Redevelopment Project Area households by income. The estimates for percentage of households within the Area in each income category are applied to housing data from the field survey. Data indicated that nearly 35.4% of the households in the Redevelopment Project Area have annual incomes of less than \$15,000. Another 25.7% have incomes between \$15,000 and \$35,000, and the remaining 38.8% have incomes greater than \$35,000.

**Table 9.6**  
**Bronzeville TIF Redevelopment Project Area**  
**Number of Households by Income, 2013 Estimates**

	<\$15,000	\$15,000 - \$24,999	\$25,000 - \$34,999	\$35,000 - \$49,999	\$50,000 - \$74,999	\$75,000 - \$99,999	\$100,000 or more
Number of Households	703	356	155	126	251	110	281
Percent of Households	35.4%	17.9%	7.8%	6.4%	12.7%	5.5%	14.2%

Source: Esri Business Analyst

Most of the subsidized and public housing options available to low-income residents in Chicago are determined by Maximum Annual Income Limits published by the US Department of Housing and Urban Development (HUD). Limits are based on household size and are calculated from the Area Median Income (AMI). The 2013 schedule, the most recent available, is shown in Table 9.7 below. The highlighting corresponds to the household size and income that applies to most of the residents in the Redevelopment Project Area.

**Table 9.7**  
**Schedule of Maximum Annual Income Limits for Greater Chicago\***  
**Effective December 18, 2013**

<u>AMI</u>	<u>1 Person</u>	<u>2 Person</u>	<u>3 Person</u>	<u>4 Person</u>	<u>5 Person</u>	<u>6 Person</u>	<u>7 Person</u>	<u>8 Person</u>
120%	\$60,840	\$69,600	\$78,240	\$86,880	\$93,840	\$100,800	\$107,760	\$114,720
80%	\$40,550	\$46,350	\$52,150	\$57,900	\$62,550	\$67,200	\$71,800	\$76,450
60%	\$30,420	\$34,800	\$39,120	\$43,440	\$46,920	\$50,400	\$53,880	\$57,360
50%	\$25,350	\$29,000	\$32,600	\$36,200	\$39,100	\$42,000	\$44,900	\$47,800
40%	\$20,280	\$23,200	\$26,080	\$28,960	\$31,280	\$33,600	\$35,920	\$38,240
30%	\$15,210	\$17,400	\$19,560	\$21,720	\$23,460	\$25,200	\$26,940	\$28,680
20%	\$10,140	\$11,600	\$13,040	\$14,480	\$15,640	\$16,800	\$17,960	\$19,120
10%	\$5,070	\$5,800	\$6,520	\$7,240	\$7,820	\$8,400	\$8,980	\$9,560

\* Includes Cook, DuPage, Lake, Kane, McHenry, & Will Counties

Source: Illinois Housing Development Authority

The Redevelopment Project Area has an estimated 1,214 households, or 61% of total households, with incomes 60% or less of the Area Median Income; 703 households have incomes less than \$15,000 and are below 30% AMI; 356 households have incomes between \$15,000 and \$24,999—greater than 30% AMI but less than 50% AMI.

**Rental Housing**

This section discusses multiple rental housing options, including CHA, affordable, and market-rate.

Housing Choice Vouchers. Approximately 74% of the Redevelopment Project Area’s residents are renters and 61% of all households have an income at or below 60% AMI, potentially qualifying them for Housing Choice Vouchers, also known as Section 8. Under the Housing Choice Voucher Program, renters pay 30-40% of their income for rent and utilities. Landlords whose tenants have Housing Choice Vouchers are entitled to Fair Market Rents (FMR), established annually by HUD, and which are roughly equivalent to Maximum Monthly Gross Rents for households at 60% AMI. Landlords collect the difference between tenants’ rent and the FMR directly from the Chicago Housing Authority (CHA). According to the CHA’s FY2012 Annual Report, the City of Chicago had 38,525 tenant-based vouchers at the end of 2012.

Project-Based Voucher Program. This program is designed for developments where landlords enter into a contract with HUD to provide subsidized housing such that the Section 8 status is tied to the development and cannot be transferred if a qualified low-income tenant moves away. A major concern in gentrifying neighborhoods is the loss of these project-based Section 8 units when rental properties convert to condominiums or when landlords choose not to renew their Section 8 contracts, thereby decreasing the availability of low-income housing.

Within the Redevelopment Project Area and surrounding community areas, **Table 9.8** shows that there are a total of 2,841 Section 8 units in 29 developments.

**Table 9.8**  
**Project-Based Section 8 Housing**

<u>Community Area</u>	<u>Assisted Units</u>	<u>Projects</u>
Douglas	1,378	9
Grand Boulevard	1,209	17
<u>Oakland</u>	<u>254</u>	<u>3</u>
<b>Total</b>	<b>2,841</b>	<b>29</b>

*Source: Chicago Rehab Network*

CHA and the Plan for Transformation. Chicago's public housing stock is in the midst of an ongoing redevelopment program known as CHA Plan for Transformation. Now in its 13<sup>th</sup> year, the plan calls for the redevelopment of 25,000 units of public housing into mixed-income communities. The CHA's FY2012 Annual Report projected a total of 21,376 units, or 85.5% of 25,000 units, to be completed by the end of FY2012.

Many of the properties in the CHA's portfolio are reserved specifically for families. The CHA Community Wide (Family Housing) Wait List remained closed to new applicants in Fiscal Year 2012. Prior to a wait-list update in December 2012, there were 32,647 applicants remaining on the list. Several CHA properties, discussed below, are located in and around the Redevelopment Project Area.

- *Oakwood Shores.* Started in 2004, this redevelopment spreads over a 94-acre site, replacing four former public housing complexes: Ida B. Wells Homes, Ida B Wells Extension, Clarence Darrow Home, and Madden Park Homes. Phase 1 was completed in 2007, and included 325 mixed-income rental apartments and 129 for-sale units. Approaching completion, Phase 2 will add 199 mixed-income rental units. This phase includes Oakwood Shores Senior Apartments at 3750 South Cottage Grove (76 units) and Mercy Family Health Center and Oakwood Residences (48 units) at 3753 South Cottage Grove, which opened in 2011 and 2013 respectively. Phase 2D began construction in 2013 and features 66 mixed-income rental units in row houses, six flats, and a twelve-unit walk-up. Future phases of Oakwood Shores remain in planning stages. The redevelopment team is led by The Community Builders and Granite Development.
- *Park Boulevard.* The redevelopment of the former Stateway Gardens spans 33 acres bounded by 35<sup>th</sup> Street on the north, 39<sup>th</sup> Street on the south, State Street on the east, and Federal Street on the west. Redevelopment of the property calls for 1,316 mixed-income rental and for-sale units. Phases 1A and 1B added 239 rental and for-sale units and 11,000 square feet of retail between 2005 and 2007. Phase 2A was completed in 2012 and included 128 rental units in four buildings. Phase 2B is under construction and will add 108 mixed-income rental units and 4,000 square feet of ground floor retail in four buildings.
- *Lake Park Crescent,* by Draper Kramer, replaces the former Lakefront Homes on the 4000 block of South Lake Park Avenue. Phase 1 was finished in 2008 and featured 65 for-sale townhomes and condos. Phase 2 was completed in 2013, adding 132 mixed-income rental units in an eight-story midrise and twelve three- and six-flat structures located at 1061 East 41<sup>st</sup> Place.
- *Legends South.* This major redevelopment replaces Robert Taylor Homes. Once the country's largest public housing development with 4,321 units, Robert Taylor was demolished between 2002 and 2007, clearing 92 acres bounded by 39<sup>th</sup> Street on the north, State Street on the east, 54<sup>th</sup> Street on the south, and Federal Street on the west. Redevelopment of the property calls for 2,400 mixed-income



rental and for-sale units, with one-third of the units reserved each for public, affordable, and market-rate housing tenants. The redevelopment team is being led by Brinshore Development.

Plans have called for 600 units to be built off-site in the surrounding neighborhood. Brinshore continues their redevelopment efforts with Legends South C-3, a 71-unit mixed-income rental development that is expected to open in December 2014.

- *Dearborn Homes.* The renovation of this 16-acre development on State Street between 27<sup>th</sup> and 30<sup>th</sup> Street is one of the latest Plan for Transformation projects. Originally built in 1950, Dearborn Homes were the first CHA buildings to have elevators. Grouped in 16 six- and nine-story buildings, the 800 unit development and its open space underwent extensive exterior, interior, and infrastructure improvements between 2007 and 2012. The addition of four-bedroom apartments and compliance with the Americans with Disabilities Act reduced the total units to 660 from the original 800.

Market Rate Rentals. The Redevelopment Project Area has relatively few market-rate rental apartments. Listings were identified in Midwest Real Estate Data (MRED) and *Craigslist*, a website where users can list their units for rent, in March 2014. Shown below in **Table 9**, rents in the Douglas Community Area are higher than IHDA's Maximum Monthly Gross Rents for 50% to 60% Area Median Income (AMI).

**Table 9.9**  
**Summary of Rental Listings**

<i>Douglas Neighborhood</i>		
Bedrooms	Available Apts.	Avg Rent
1	12	\$1,079
2	17	\$1,323
3	7	\$1,648

*Source: Midwest Real Estate Data and Craigslist, March 2014*

Senior Housing. Three age-restricted senior housing developments are located in the Redevelopment Project Area. Rent is tied to residents' incomes, and all units are reserved for low-income residents. Seniors must be 60 years old to apply and 62 years old to move into CHA senior housing. Three other senior living housing facilities abut the Redevelopment Project Area boundaries, including G&A Senior Residences, CHA's Lincoln Perry Apartments and Annex, and Oakwood Shores Senior Apartments.

The CHA owns six other senior buildings in the vicinity of the Redevelopment Project Area. Nearby community areas with CHA senior buildings include Grand Boulevard, Kenwood, Fuller Park and Greater Grand Crossing. A list of senior properties can be found in the master table in the Appendix.

New and Planned Rental Developments. Several rental projects are recently completed, under construction, or planned in or around the Redevelopment Project Area. These provide additional affordable rental opportunities to residents of the Redevelopment Project Area. They include:

- The Shops and Lofts at 47, a mixed-use development that is currently under construction at the southwest corner of 47th and Cottage Grove. It will include a total of 96 rental apartments.
- The Rosenwald, a long vacant landmarked building at 4600 S Michigan Avenue, is scheduled to undergo extensive redevelopment. The project as currently envisioned will include 239 apartments, 51,000 square feet of commercial space and 27,000 square feet of community space.
- South Park Plaza, 2616 S Martin Luther King Drive, was built in 2005 at the southwest corner of MLK Drive and 26<sup>th</sup> Street. It replaced the former CHA Prairie Courts Apartments with 134 affordable apartment and townhome rental units. The project was developed by the Woodlawn Community Development Corporation.
- Future phases of Oakwood Shores remain in planning stages.

### For-Sale Housing

As discussed previously, 26%.6 of Redevelopment Project Area residents are estimated to be homeowners. The market of for-sale housing is therefore relatively smaller than other community areas. Table 9.11 below summarizes current listings from Midwest Real Estate Data for the Douglas Community Area, where the Bronzeville TIF is located.

**Table 9.10**  
**Summary of Douglas For-Sale Listings**

<u>Type</u>	<u># Bedrooms</u>	<u>Median Price</u>	<u>Price Range</u>	<u># Listings</u>
Condominium	1	\$66,900	\$59,900 - \$75,000	3
Condominium	2	\$134,975	\$68,900 - \$225,000	4
Condominium	3	\$209,500	\$159,999 - \$540,000	4
House	NA	\$575,000	\$224,9000 - \$890,000	7

*Source: Midwest Real Estate Data March 2014*

Tables 9.11 and 9.12 on the following page show median sale prices of detached and attached housing units sold by Realtors in the Douglas, Grand Boulevard, and Oakland Community Areas over the previous 7 years. Prices of detached housing units are highest in Douglas. Prices dropped precipitously with the market downturn beginning at the end of 2007.

**Table 9.11**  
**Median Sales Price of Detached Single-Family Units**

Community Name	2007	2008	2009	2010	2011	2012	2013
Douglas	\$500,000	\$415,811	\$309,999	\$212,000	\$178,000	\$152,500	\$314,450
Grand Boulevard	\$379,500	\$242,000	\$139,900	\$200,000	\$80,000	\$220,000	\$249,000
Oakland	\$399,000	\$319,750	\$392,500	\$159,950	\$147,100	\$279,950	\$300,000

*Source:* This representation is based in whole or in part on data supplied by Midwest Real Estate Data LLC for the period January 2007 through December 2013. Midwest Real Estate Data LLC does not guarantee nor is it in any way responsible for its accuracy. Data maintained by Midwest Real Estate Data LLC may not reflect all real estate activity in the market. © 2014 MRED

**Number of Detached Single-Family Units Sold**

	2007	2008	2009	2010	2011	2012	2013
Douglas	9	14	13	15	17	24	20
Grand Boulevard	24	30	45	36	27	34	55
Oakland	7	4	6	10	16	8	11

*Source:* This representation is based in whole or in part on data supplied by Midwest Real Estate Data LLC for the period January 2007 through December 2013. Midwest Real Estate Data LLC does not guarantee nor is it in any way responsible for its accuracy. Data maintained by Midwest Real Estate Data LLC may not reflect all real estate activity in the market. © 2014 MRED

**Table 9.12**  
**Median Sales Price of Attached Single-Family Units**

Community Name	2007	2008	2009	2010	2011	2012	2013
Douglas	\$208,231	\$212,000	\$97,700	\$84,000	\$57,000	\$55,500	\$77,500
Grand Boulevard	\$239,250	\$205,000	\$57,000	\$36,315	\$40,850	\$50,600	\$60,300
Oakland	\$274,900	\$323,950	\$225,000	\$239,500	\$199,500	\$142,000	\$120,000

*Source:* This representation is based in whole or in part on data supplied by Midwest Real Estate Data LLC for the period January 2007 through December 2013. Midwest Real Estate Data LLC does not guarantee nor is it in any way responsible for its accuracy. Data maintained by Midwest Real Estate Data LLC may not reflect all real estate activity in the market. © 2014 MRED

**Number of Attached Single-Family Units Sold**

Community Name	2007	2008	2009	2010	2011	2012	2013
Douglas	144	90	48	55	47	80	82
Grand Boulevard	272	159	153	178	140	158	176
Oakland	43	24	15	12	14	38	37

*Source:* This representation is based in whole or in part on data supplied by Midwest Real Estate Data LLC for the period January 2007 through December 2013. Midwest Real Estate Data LLC does not guarantee nor is it in any way responsible for its accuracy. Data maintained by Midwest Real Estate Data LLC may not reflect all real estate activity in the market. © 2014 MRED

*New and Planned For-Sale Developments.* A number of new residential developments are planned or have been announced in and around the Redevelopment Project Area. Most of these developments, described below, are located in the northern half of the Redevelopment Project Area and take advantage of vacant lots or existing buildings in need of rehabilitation.

- Occupying the northwest corner of 26<sup>th</sup> Street and Martin Luther King, Jr. Drive, East Gate Village was developed in 2007 by New West Realty and Mercy Developers. It is part of a 10-acre site previously belonging to the Mercy Hospital Campus, which downsized in 2005. Originally planned in four phases with as many as 500 units of condos and townhomes, only Phases I and II were completed, amounting to 108 units. East Gate Village is situated just north of the Redevelopment Project Area.
- Signature Residences is a 36 unit condo building built in 2008 by Mark Properties, Inc. The five-story building, at 207 East 31<sup>st</sup> Street is located on the southeast corner of 31<sup>st</sup> Street and Indiana Avenue, within the Bronzeville TIF.
- Michigan Place at 3120 South Indiana Avenue and 3115 South Michigan Avenue was built by Optima Inc. and completed in 2002. The development includes 44 townhouses and 76 condominiums. It falls within the Bronzeville TIF, just north of the College of Optometry.

## **Relocation Assistance**

In the event that the implementation of the Plan results in the removal of residential housing units in the Redevelopment Project Area occupied by low-income households or very low-income households, or the displacement of low-income households or very low-income households from such residential housing units, such households shall be provided affordable housing and relocation assistance not less than that which would be provided under the federal Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970 and the regulations thereunder, including the eligibility criteria. Affordable housing may be either existing or newly constructed housing. The City shall make a good faith effort to ensure that this affordable housing is located in or near the Redevelopment Project Area.

As used in the above paragraph "low-income households", "very low-income households" and "affordable housing" shall have the meanings set forth in Section 3 of the Illinois Affordable Housing Act, 310 ILCS 65/3. As of the date of this Plan, these statutory terms are defined as follows: (i) "low-income household" means a single person, family or unrelated persons living together whose adjusted income is more than 50 percent but less than 80 percent of the median income of the area of residence, adjusted for family size, as such adjusted income and median income are determined from time to time by the United States Department of Housing and Urban Development ("HUD") for purposes of Section 8 of the United States Housing Act of 1937; (ii) "very low-income household" means a single person, family or unrelated persons living together whose adjusted income is not more than 50 percent of the median income of the area of residence, adjusted for family size, as so determined by HUD; and (iii) "affordable housing" means residential housing that, so long as the same is occupied by low-income households or very low-income households, requires payment of monthly housing costs, including utilities other than telephone, of no more than 30 percent of the maximum allowable income for such households, as applicable.

## Appendix

**Affordable Housing Options on Chicago's Southside**

<u>Name</u>	<u>Address</u>	<u>Bedrooms</u>	<u>Tenant Type</u>	<u>Income</u>		<u>Source of Subsidy</u>
				<u>Restricted Units</u>	<u>Total Units</u>	
<b>Within Project Area</b>						
South Park Plaza	2600 S. King Dr.	-	Multifamily	-	134	DPD
Eden Development	3145 S. Michigan Ave.	-	Multifamily	-	14	DPD
Pioneer Gardens Supportive Living	3800 S. King Dr.	0, 1	Senior	-	120	DPD
Pioneer Village Apartments	340 E. 38th St.	1, 2	Senior	-	152	DPD, IHDA
MEDS Housing for the Elderly	60 E. 36th Pl	-	Senior	108	-	Section 8
<b>Outside Project Area</b>						
Dearborn Homes	2840 S Dearborn Street	-	Multifamily	-	800	CHA
G & A Senior Residences	300 E. 26th St	1	Senior	-	117	IHDA
Lincoln Perry Apartments & Annex	3245 S. Prairie Ave.	1	Senior	-	267	CHA
Lake Park Crescent	1061 E. 41st Place	-	Multifamily	-	148	DPD
Oakwood Shores Terraces	3755 S. Cottage Grove Ave.	-	Senior	-	40	DPD
Oakwood Shores 1A	37th/Ellis	-	Multifamily	-	163	DPD, IHDA
Oakwood Shores 1B	37th/Cottage	-	Multifamily	-	162	DPD, IHDA
Oakwood Shores 2A	37th/Langley	-	Multifamily	-	199	DPD, IHDA
Oakwood Shores 2B 1	38th/Vincennes	-	Multifamily	-	75	DPD, IHDA
Oakwood Shores Senior Apartments	3750 S. Cottage Grove Ave.	-	Multifamily	-	75	DPD
Park Boulevard IA	3845 S. State St.	-	Multifamily	-	80	DPD
Park Boulevard IIA	17 W. 36th St.	-	Multifamily	-	36	DPD
Park Boulevard IIA	3604 S. State St.	-	Multifamily	-	6	DPD
Park Boulevard IIA	3612 S. State St.	-	Multifamily	-	6	DPD
Park Boulevard IIA	3640 S. State St.	-	Multifamily	-	80	DPD
Park Boulevard IB	3506 S. State St.	-	Multifamily	-	54	DPD
Indiana Manor Town Homes	44th/Indiana	-	Multifamily	-	65	DPD
Hearts United Phase I - The Langston	41st St. - 44th St.	-	Multifamily	-	116	DPD
Hearts United Phase II - The Quincy	E. Evans - W. Vincennes	-	Multifamily	-	107	DPD
Progressive Square	4752 S. Wabash Ave.	-	Multifamily	-	107	DPD
Park Boulevard Tower/Grand Renaissance Apts	4257 S. King Dr.	-	Senior	-	65	DPD
Geneva Gables	4420-24 S. Michigan Ave.	-	Multifamily	-	20	DPD
Margaret Ford Manor Independent Living	4500 S. Wabash Ave.	-	Senior HUD 202	-	60	DPD
Cornestone/Evans Langley	4907 S. St. Lawrence Ave.	-	Senior	-	45	DPD
Legends South - Hansberry Square	4034 S. State St.	-	Multifamily	-	181	DPD, CHA
Legends South - Mahalia Place	116 E. 43rd St.	-	Multifamily	-	110	DPD, CHA

Legends South - Coleman Place	223 E. 41st St.	-	Multifamily	-	118 DPD, CHA
Legends South - Savoy Square	4448 S. State St.	-	Multifamily	-	138 DPD, CHA
Hearts United Apartments	654 E. 43rd St.	-	Multifamily	-	116 DPD
Liberty Commons	4835 S King Dr	-	Multifamily	54	54 Section 8
Lake Parc Place	3900 S Lake Park Ave	-	Multifamily	300	300 CHA
Jazz on the Boulevard	4162 S Drexel Blvd	2, 3, 4	Multifamily	39	137 CHA
Lake Park Crescent	1061 E 41st Place	1, 2, 3, 4	Multifamily	-	215 CHA
Legends South	4016 S State St	-	Multifamily	-	- CHA
Oakwood Shores	3867 S Ellis Ave	1, 2, 3, 4	Multifamily	-	- CHA
Park Boulevard	3506 S State St	-	Multifamily	-	- CHA
Judge Green Apartments	4030 S Lake Park	1	Senior	-	- CHA
Judge Slater Apts & Annex	401 E 43rd & 4218 S Cottage Grove	1	Senior	-	- CHA
Maudelle Brown Bousfield Apts	4949 S Cottage Grove	1	Senior	-	- CHA
Vivian Gordon Harsh Apt	4227 S Oakenwald	1	Senior	-	- CHA
Mary Jane Lawrence Apts	4930 S Langley	-	Senior	-	- CHA
Minnie Riperton Apts	4250 S Princeton	-	Senior	-	- CHA
Vision House	514 E 50th Pl	0, 1, 2, 3	Supportive	25	25 IHDA
Cottage View Terrace	4829 S Cottage Grove	1, 2	Senior	-	97 IHDA
Vincennes Court	4801-07 S Vincennes	1, 2, 3	Multifamily	20	20 IHDA
Transformation Housing. II (fka Grand Apts.)	4751 S Vincennes	1, 2, 3	Multifamily	36	36 IHDA
McGill Terrace	829 E. 49Th St	1, 2, 3	Multifamily	48	48 Section 8
Willard Square Apts	4843 S St. Lawrence Ave	-	Multifamily	83	102 IHDA
Harper Square Coop.	4800 S Lake Park	1, 2, 3	Multifamily	-	591 IHDA
51st & King Drive Apartments	5049 S King Drive	1, 2, 3, 4, 5	Multifamily	-	96 Section 8
Kenwood Apartments	4710 S Woodlawn Ave	1, 2, 3, 4	Multifamily	48	48 Section 8
Hearts United Phase III (CHA)	400 E 41st St	1, 2, 3, 4	Multifamily	-	203 IHDA
Woodlake Townhomes	4521 S Woodlawn	2, 3	Multifamily	-	70 IHDA
Lake Grove Village	3555 S Cottage Grove	1, 2, 3	Multifamily	-	458 IHDA
Paul G. Stewart Phase V	410 E Bowen	1, 2	Multifamily	-	96 IHDA, DPD
Kenwood-Oakland Apts. fka Krmb Apts.	4001 S Ellis Ave	1, 2, 3	Multifamily	-	102 IHDA
Lake Park Crescent I (CHA)	1061 E 41st Pl	1, 2, 3	Multifamily	-	141 IHDA
43 King Partnership	4240-42 S Martin Luther King Dr.	2, 3, 4, 5	Multifamily	-	8 IHDA
45th & Vincennes	4520 S Vincennes	1, 2, 3	Multifamily	-	18 IHDA
46th & Vincennes	444 E 46th St	2, 3, 4	Multifamily	11	- Section 8
Paul G. Stewart IV	400 E 41st St	1, 2, 3, 4	Multifamily	187	187 Section 8
Spring Grove Apartments	4554 S Drexel Blvd	1, 2, 3	Multifamily	99	101 IHDA
Grand Boulevard Ren.	4331 S King Dr	2, 3, 4, 5	Multifamily	-	30 IHDA
Deliverance Manor	4201 S Wabash	-	Senior	-	56 Section 8
Cal-Met Village	4101 S Calumet Ave	-	Senior	75	- Section 8



Margaret Ford Manor	4500-12 S Wabash	-	Senior	59	60 Section 8
North Washington Park Manor	550 E 50th Pl	-	Multifamily, Senior	57	- Section 8
Trinity Acres	3939 S Calumet Ave	-	Senior	70	- Section 8
Willa Rawls Manor	4120 S Indiana Ave	-	Senior	123	- Section 8
King Drive Apts	4747 S King Dr	-	Multifamily	141	- Section 8
North Washington Park Estates	4756-58 S Vincennes Ave	-	Senior	-	21 Section 8
Paul G Stewart Apts III	401 E Bowen	-	Multifamily	190	190 Section 8
Vincennes Apartments	460 E 42nd Pl	-	Senior	8	9 Section 8
Greencastle of Kenwood	4909 S Cottage Grove	-	Senior	-	60 Section 8
Alpha Towers	936 E 47th St	-	Senior	149	149 Section 8
Drexel Court Apts	4420 S Drexel Blvd	-	Multifamily	-	60 Section 8
Drexel Square	810 E Hyde Park Blvd	-	Multifamily	-	103 Section 8
Drexel Tower Apartments	4825 S Drexel Blvd	-	Multifamily	-	136 Section 8
Ellis Lakeview Apartments	4624 S Ellis Ave	-	Multifamily	-	105 Section 8
Lake Park East Apartments	4325 S Drexel Blvd	-	Multifamily	-	153 Section 8
Lake Village East Apartments	4700 S Lake Park Ave	-	Multifamily	43	- Section 8

Source: Goodman Williams Group, February 2014

8261

City of Chicago

Bronzeville Redevelopment Project Area  
Tax Increment Finance Program

Redevelopment Project and Plan

City of Chicago  
Richard M. Daley  
Mayor

June 9, 1998

Amendment No. 2  
November 30, 2005

*Bronzeville Redevelopment Project Area  
Tax Increment Finance Program  
Redevelopment Plan and Project*

*Amendment No. 2*

To induce redevelopment pursuant to the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 *et seq.*, as amended from time to time (the "Act"), the City Council of the City of Chicago (the "City") adopted three ordinances on November 4, 1998, approving the Bronzeville Redevelopment Project Area Tax Increment Finance Program Redevelopment Plan and Project (the "Original Plan"), designating the Bronzeville Redevelopment Project Area (the "RPA") as a redevelopment project area under the Act, and adopting tax increment allocation financing for the RPA.

The Original Plan is being amended to remove one real estate tax parcel, along with a portion of the 25<sup>th</sup> Street and 26<sup>th</sup> Street rights-of-way from the Redevelopment Project Area. The proposed redevelopment of the Mercy Hospital Campus includes this parcel and improvements to these rights-of-way. The future creation of the 26<sup>th</sup> and King Drive Redevelopment Project Area is intended to aid in the redevelopment of the Mercy Hospital Campus. In order to allow for the contiguous redevelopment of the Mercy Hospital Campus, the City through its Department of Planning and Development is changing the boundary of the Redevelopment Project Area to remove the one parcel and portions of the 25<sup>th</sup> & 26<sup>th</sup> Street right-of-ways from the district, since it is part of the redevelopment of the Mercy Hospital Campus, in order to include within it the proposed 26<sup>th</sup> and King Drive Redevelopment Project Area. Public Act 92-263 provides in Section 11 - 74.4-5 (c) that:

Changes which do not (1) add additional parcels of property to the proposed redevelopment project area, (2) substantially affect the general land uses proposed in the redevelopment plan, (3) substantially change the nature of the redevelopment project, (4) increase the total estimated redevelopment project cost set out in the redevelopment plan by more than 5% after adjustment for inflation from the date the plan was adopted, (5) add additional redevelopment project costs to the itemized list of redevelopment project costs set out in the redevelopment plan, or (6) increase the number of low or very low income households to be displaced from the redevelopment project area, provided that measured from the time of creation of the redevelopment project area the total displacement of the households will exceed 10, may be made without further hearing, provided that the municipality shall give notice of any such changes by mail to each affected taxing district and registrant on the interested parties registry, provided for under Section 11-74.4-4.2, and by publication in a newspaper of general circulation within the affected taxing district. Such notice by mail and by publication shall each occur not later than 10 days following the adoption by ordinance of such changes.

To accomplish the removal of the one parcel and portions of the 25<sup>th</sup> Street and 26<sup>th</sup> Street rights-of-way from the Redevelopment Project Area:

1. Table 2 - 1996 Equalized Assessed Valuation as shown in the Appendix of the Original Plan is amended to delete Permanent Index Number (PIN) 17-27-129-004 and its EAV of \$0;
2. Exhibit 1-Legal Description as shown in the Appendix of the Original Plan is replaced with the attached Amended Exhibit 1: Amended Legal Description; and
3. Map 1: Project Boundary as shown in the Appendix of the Original Plan is replaced with the attached Amended Map 1: Amended Project Boundary. In addition, the following text is added to Map 1: Project Boundary as amended by this Amendment No. 2 document:

The Department of Planning and Development finds that the Eligibility Study that is part of the Original Plan is not affected adversely by the removal of the one parcel, as all the qualifying factors necessary for the approval of the Original Plan were found to be reasonably distributed throughout the improved portion of the Redevelopment Project Area, and all areas within the Redevelopment Project Area show the presence of Blighted Area factors as defined by the Act.

This Amendment No. 2 to the Original Plan will not result in the displacement of any residents from any inhabited unit. Therefore a housing impact study need not be completed pursuant to Section 11-74.4-3(n)(5) of the Act.

**Amended Exhibit 1 – Amended Legal Description  
Bronzeville Redevelopment Project Area**

That part of the North Half of Section 3 and 4, Township 38 North, Range 14, East of the Third Principal Meridian, Sections 27, 28, 33 and 34, Township 39 North, Range 14, East of the Third Principal Meridian, described as follows:

Beginning at the intersection of the East line of Wentworth Avenue and the North line of Pershing Road; Thence East along the North line of Pershing Road to the West line of State Street; Thence North along the West line of State Street to the South line of 27th Street; Thence West along the South line of 27th Street to the West line of Lot 75 in W. H. Adams Subdivision of part of the East Half of the Southeast Quarter of Section 28, Township 39 North, Range 14, as extended South; Thence North along said extended line, being the West line of said Lot 75, Lot 40 and 9 in said W H Adams Subdivision and its extension North to the North line of 26th Street; Thence West along said North line of 26th Street to the West line of a vacated 10 foot wide alley adjoining Lot 24 in Block 3 of G.W. Gerrish's Subdivision of part of the East Half of the Northeast Quarter of Section 28, Township 39 North, Range 14; Thence North along the West line of said vacated 10 foot wide alley to the Westerly extension of the North Line of Lot 19 in said Block 3 of G.W. Gerrish's Subdivision; Thence East along said Westerly extension of the North Line of Lot 19 to the centerline of said vacated 10 foot wide alley; Thence North along said centerline to the North line of 25th Street; Thence Easterly along the North line of 25th Street to the East line of Lot 1 extended North in Gardner's Subdivision of the West Half of Block 60, in Canal Trustee's Subdivision of the West Half of the Northwest Quarter of Section 27, Township 39 North, Range 14; Thence South along said extended line to the North line of 26th Street; Thence South to the Northwest corner of Lot 28 in Assessor's Division recorded as document 20877; Thence South along the East line of an alley to a point on the North line of Lot 2 in County Clerks Division recorded as document 176695; Thence West along the North line of Lots 2 through 5 in said Assessors Division to the West line of said Lot 5; Thence south along the West line of said Lot 5 and its extension South to the North line of 28th Street; Thence West along the North line of 28th Street to the East line of Wabash Avenue; Thence South along the East line of Wabash Avenue to the South line of 29th Street; Thence West along the South line of 29th Street to the East line of Tax parcels 17-27-308-61, 17-27-308-62, 17-27-308-63 to the North line of 30th Street; Thence South to the Northeast corner of Lot 65 in R S Thomas' Subdivision of Block 99 in Canal Trustees Subdivision; Thence South along the East line of said Lot 65, its extension to the Northeast corner of Lot 70 and the East line of Lot 70 to a point 70.0 feet North of 31st Street; Thence West 4.0 feet; Thence South parallel with the East line of Lot 70 to the North line of 31st Street; Thence East along the North line of 31st Street to the centerline of vacated Indiana Avenue; Thence North along the centerline of vacated Indiana Avenue to the North line of 29th Street; Thence East along the North line of 29th Street to the West line of Prairie Avenue; Thence North along the West line of Prairie Avenue to the South line of 26th Street; Thence East along the South line of 26th Street to the West line of Dr. Martin Luther King Drive; Thence North along the West line of Dr. Martin Luther King Drive to the North line of 25th Street as extended West; Thence East along said extended line and the North line of 25th Street to the Easterly line of Lake Park Avenue; Thence Southerly along the Easterly line of Lake Park Avenue and its extension South to the North line of the West Half of the Southeast Quarter of Section 27, Township 39 North, Range 14; Thence East along the North line of the West Half of the Southeast Quarter of Section 27, Township 39 North, Range 14 to the West line of Lake Shore Drive; Thence

south along the West line of Lake Shore Drive to the South line of 31st Street; Thence West along the South line of 31st Street to the West line of Lot 13 in Chicago Land Clearance Commission No. 2 recorded as document 17511645 as extended South; Thence North line said line to the South line of 30th Street; Thence West to the West line of Vernon Avenue; Thence North along the West line of Vernon Avenue to the North line of 29th Place; Thence East to the center line of Cottage Grove Avenue; Thence North along the center line of Cottage Grove Avenue to the South line of 29th Street; Thence West along the South line of 29th Street to the West line of Vernon Avenue; Thence North and Northeast along the West line of Vernon Avenue to the West line of Ellis Avenue; Thence North along the West line of Ellis Avenue to the South line of 26th Street; Thence West along the South line of 26th Street to the East line of Dr. Martin Luther King Drive; Thence South along the East line of Dr. Martin Luther King Drive to the intersection with the South line of 31st Street as extended East; Thence West along the South line of 31st Street to the Northeast corner of Lot 2 in Block 2 in Loomis and Laffin's Subdivision; Thence South along the East line of Lots 2, 3, 6 and 7 to a point 17.0 feet North of the Southeast corner of Lot 7 in Block 2 in Loomis and Laffin's Subdivision; Thence West parallel with the South line of Lot 7 in Loomis and Laffin's Subdivision and its extension to a point on the West line of Giles Avenue; Thence South along the West line of Giles Avenue to the Southeast corner of Lot 4 in C. Cleaver's Subdivision; Thence West along the South line of said Lot 4 to the Southwest corner of Lot 4 in C. Cleaver's Subdivision; Thence North along the West line of said Lot 4 to a point of intersection with the South line of Lot 1 in Haywood's Subdivision as extended East; Thence West along said extended line and the South line of Lots 1 through 5 in Haywood's Subdivision to the East line of Prairie Avenue; Thence West to the Southeast corner of Lot 6 in Haywood's Subdivision; Thence West along the South line of Lots 6 through 10 and its extension to the Southeast corner of Lot 11 in Haywood's Subdivision; Thence South along the West line of an alley to the Southeast corner of Lot 16 in Haywood's Subdivision; Thence West along the South line of said Lot 16 and its extension West to the East line of Indiana Avenue; Thence South along the East line of Indiana Avenue to the South line of 32nd Street; Thence West along the South line of 32nd Street to the West line of Michigan Avenue; Thence North along the West line of Michigan Avenue to the Southeast corner of Lot 8 in Block 2 in C. H. Walker's Subdivision; Thence West along the South line of said Lot 8 in Block 2 and its extension West to the Southwest corner of Lot 7 in Block 2 in C. H. Walker's Subdivision being the East line of vacated Wabash Avenue; Thence South along the East line of vacated Wabash Avenue being the West line of Block 2 in C. H. Walker's Subdivision to the South line of vacated 32nd Street; Thence East along the South line of vacated 32nd Street to the Northwest corner of Lot 46 in Block 2 in J. Wentworth's Subdivision; Thence South along the East line of Wabash Avenue to the Southwest corner of Lot 1 in J. S. Barnes' Subdivision; Thence East along the South line of said Lot 1 and its extension East to the centerline of a vacated 20.0 foot wide alley; Thence North along said centerline of said vacated 20.0 foot alley to the center line of 34th Street; Thence East to the East line of Michigan Avenue; Thence South along the East line of Michigan Avenue to the Northwest corner of Lot 30 in Block 7 in J. Wentworth's Subdivision; Thence East along the North line of said Lot 30 and its extension East to the East line of a 20.0 foot wide alley, being the Northwest corner of Lot 19 in Block 7 in J. Wentworth's Subdivision; Thence South along the East line of said alley to the Southwest corner of Lot 20 in Block 7 in J. Wentworth's Subdivision; Thence East along the South line of said Lot 20 and its extension East to the East line of Indiana Avenue; Thence North along the East line of Indiana Avenue to the Northwest corner of Lot 39 in Block 1 of Harriet Farlin's Subdivision; Thence East along the North line of said Lot 39 and its extension

East to the East line of an 18.0 foot wide alley in said Block 1; Thence South along the East line of said alley to the Southwest corner of Lot 15 in Block 1 in Harriet Farlin's Subdivision; Thence East along the South line of said Lot 15 in Block 1 to the West line of Prairie Avenue; Thence North along the West line of Prairie Avenue to the North line of Tax Parcel 17-34-121-081 as extended West; Thence East along said extended line to the Northeast corner of said Tax Parcel 17-34-121-081 being the West line of an 18.0 foot alley ; Thence South along the West line of said alley to the Southeast corner of Tax Parcel 17-34-121-086; Thence East along the South line of Tax Parcel 17-34-121-072 and its extension West to the West line of Giles Avenue; Thence North along the West line of Giles Avenue to the South line of a vacated 16.0 foot alley in Block 2 in Dyer and Davisson's Subdivision; Thence West along the South line of said alley to the East line of an 18.0 foot alley in said Block 2; Thence South along the East line of said alley to a point that is on the South line of Tax Parcel 17-34-121-001 extended East; Thence West along the South line of said extended line to the West line of Prairie Avenue; Thence North along the West line of Prairie Avenue to a point 85.0 feet South of the south line of 33rd Street; Thence West parallel with 33rd Street 124.62 feet to the East line of a 16.0 foot alley; Thence North along the East line of said alley to the South line of 33rd Street; Thence East along the South line of 33rd Street to the West line of 14.0 foot alley, being the Northeast corner of Lot 1 in Fuller, Frost and Cobb's Subdivision; Thence South along the West line of said alley to the North line of Lot 15 in Francis J. Young's Subdivision extended West; Thence East along the North line of said Lot 15 to the West line of Calumet Avenue; Thence South along the West line of Calumet Avenue to the North line of Lot 23 in Fowler's Subdivision extended West; Thence East along said extended line and North line of Lots 23 to 19 in said Fowler's Subdivision and its extension East to the East line of a 16.0 foot alley; Thence South along the East line of the 16.0 foot alley to the North line of 35th Street; Thence East along the North line of 35th Street to the East line of Dr. Martin Luther King Drive; Thence continuing East along the North line of 35th Street to the center line of a 16.0 foot alley extended North, said center line being 132.0 feet East of the East line of Dr. Martin Luther King Drive; Thence south along the center line of the 16.0 foot alley 208.5 feet; Thence West parallel with 35th Street to the West line of Dr. Martin Luther King Drive; Thence North along the West line of Dr. Martin Luther King Drive to a point 120.0 feet South of the South line of 35th Street; Thence West parallel with 35th Street to the East line of a 16.0 foot alley, being 70.0 feet East of the East line of Calumet Avenue; Thence South along the East line of said alley to the North line of Lot 2 in D. Harry Hammer's Subdivision; Thence West along the North line of said Lot 2 to the East line of Lot 24 in W. D. Bishopp's Subdivision; Thence South along the east line of said Lot 24 to the North line of 37th Street; Thence East along the North line of 37th Street to the West line of Dr. Martin Luther King Drive; Thence South along the West line of Dr. Martin Luther King Drive to the South line of Lot 52 in J. B. Valliquette's Subdivision; Thence West along the South line of said Lot 52 to the East line of Calumet Avenue; Thence South along the East line of Calumet Avenue to the north line of 38th Street; Thence East along the North line of 38th Street to the East line of Dr. Martin Luther King Drive; Thence South along the East line of Dr. Martin Luther King Drive to the North line of Pershing Avenue; Thence east along the North line of Pershing Avenue to the East line of an alley extended North, said line being the West line of Tax Parcel 20-03-200-011; Thence South along the east line of said alley to the North line of Oakwood Boulevard; Thence South to the Northeast corner of Lot 16 in Bowen & Smith's Subdivision; Thence South along the East line of Lots 16, 17 and 18 in Bowen & Smith's Subdivision to the North line of Tax Parcel 20-03-501-006 (6001 to 6003); Thence West along the North line of Tax Parcel 20-03-501-006 (6001 to 6003) to the West line of Dr. Martin Luther King

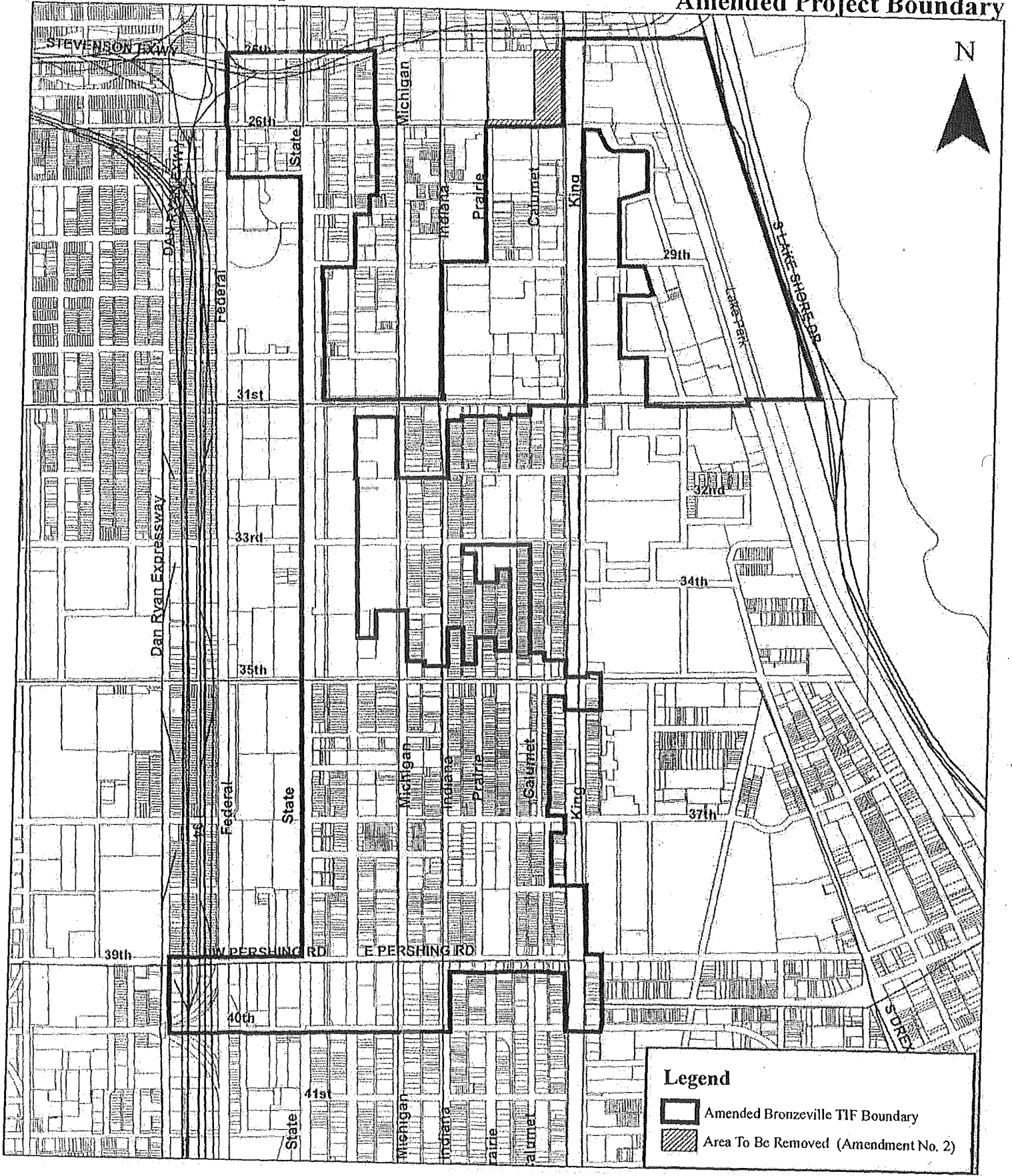
Drive; Thence North along the West line of Dr. Martin Luther King Drive to the Southeast corner of Lot 1 in Wallace R. Martin's Subdivision; Thence West along the South line of Lots 1 through 3 in Wallace R. Martin's Subdivision to the East line of a 16.0 foot alley; Thence North along the East line of said 16.0 foot alley to the South line of Lot 66 in Circuit Court Partition per document 1225139 extended East; Thence West along the South line of Lots 66 through 70 in Circuit Court Partition and its extension West to the West line of Calumet Avenue; Thence West along the North line of a 16.0 foot alley to the East line of Prairie Avenue; Thence South along the East line of Prairie Avenue to the South line of Lot 3 in Springer's Subdivision extended East; Thence West along said extended line and South line of said Lot 3 to the Southwest corner of Lot 3; Thence North along the West line of Lot 3 to the Southeast corner of Lot 4 in Springer's Subdivision; Thence West along the South line of Lots 4 through 7 in Springer's Subdivision to the East line of Indiana Avenue; Thence South along the East line of Indiana Avenue to the South line of 40th Street; Thence West along the South line of 40th Street and its extension West to the East line of Wentworth Avenue; Thence North along the East line of Wentworth Avenue to the place of beginning, all in Cook County, Illinois.

Teng & Associates, Inc.  
November 9, 2005  
Craig B. Ryan, PLS  
Chief Surveyor  
312 616-7432





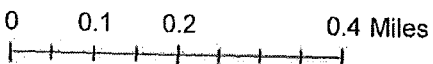
**City of Chicago  
Bronzeville Redevelopment Plan**

**Amended Map 1  
Amended Project Boundary**



**Legend**

-  Amended Bronzeville TIF Boundary
-  Area To Be Removed (Amendment No. 2)



**City of Chicago**

**Bronzeville Redevelopment Project Area  
Tax Increment Finance Program**

**Redevelopment Plan and Project**

**City of Chicago  
Richard M. Daley  
Mayor**

**June 9, 1998**

**Amendment No. 1  
July, 2003**

**Prepared by  
Louik/Schneider & Associates, Inc.**

***Bronzeville Redevelopment Project Area  
Tax Increment Finance Program  
Redevelopment Plan and Project***

***Amendment No. 1***

To induce redevelopment pursuant to the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.401 et seq., as amended from time to time (the "Act"), the City Council of the City of Chicago (the "City") adopted three ordinances on November 4, 1998, approving the Bronzeville Redevelopment Project Area Tax Increment Financing Program Redevelopment Plan and Project (the "Original Plan," and as hereby amended, the "Redevelopment Plan"), designated the Bronzeville Redevelopment Project Area (the "RPA") as a redevelopment project area under the Act, and adopted tax increment allocation financing for the RPA.

Amendments to the Act are stated in Public Act 92-263, which became effective on August 7, 2001, and in Public Act 92-406, which became effective on January 1, 2002. Pursuant to Section 11-74.4-3(n) of the Act, a redevelopment plan approved by a municipality:

"...establishes the estimated dates of completion of the redevelopment project and retirement of obligations issued to finance redevelopment project costs. Those dates shall not be later than December 31 of the year in which the payment to the municipal treasurer as provided in subsection (b) of Section 11-74.4-8 of this Act is to be made with respect to ad valorem taxes levied in the twenty-third calendar year after the year in which the ordinance approving the redevelopment project area is adopted if the ordinance was adopted on or after January 15, 1981..."

Pursuant to Section 11-74.4-3(n)(9) of the Act:

“(9) For redevelopment project areas designated prior to November 1, 1999, the redevelopment plan may be amended without further joint review board meeting or hearing, provided that the municipality shall give notice of any such changes by mail to each affected taxing district and registrant on the interested party registry, to authorize the municipality to expend tax increment revenues for redevelopment project costs defined by paragraphs (5) and (7.5), subparagraphs (E) and (F) of paragraph (11), and paragraph (11.5) of subsection (q) of Section 11-74.4-3, so long as changes do not increase the total estimated redevelopment project costs set out in the redevelopment plan by more than 5% after readjustment for inflation from the date the plan was adopted.”

Section 11-74.4-3(q)(11)(F) of the Act provides that:

“(F) Instead of the eligible costs provided by subparagraphs (B) and (D) of paragraph (11), as modified by this subparagraph, and notwithstanding any other provisions of this Act to the contrary, the municipality may pay from tax increment revenues up to 50% of the cost of construction of new housing units to be occupied by low-income households and very low-income households as defined in Section 3 of the Illinois Affordable Housing Act. The cost of construction of those units may be derived from the proceeds of bonds issued by the municipality under this Act or other constitutional or statutory authority or from other sources of municipal revenue that may be reimbursed from tax increment revenues or the proceeds of bonds issued to finance the construction of that housing.”

Accordingly, the Bronzeville Redevelopment Project Area Tax Increment Financing Redevelopment Plan and Project is amended by inserting the following underlined text and deleting the stricken text, in the corresponding Sections:

**V. Bronzeville Redevelopment Plan and Project**

**B. Redevelopment Plan and Project** (Section V.B. is amended by inserting the following language immediately after the first paragraph of section V.B of the Original Plan.)

The City may enter into redevelopment agreements or intergovernmental agreements with private entities or public entities to construct, rehabilitate, renovate or restore private or public improvements on one or several parcels (collectively referred to as "Redevelopment Projects").

**Residential Areas** - (Section V.B., Residential Areas is amended by inserting or deleting the following language in the Original Plan.)

To ensure that the needs of all residents of the RPA are addressed, it is recommended that new houses are developed for a variety of income levels. It has also been recommended by the Mid-South Strategic Development Plan to encourage the construction of owner-occupied homes in particular. The City requires that developers who receive TIF assistance for market rate housing set aside ~~20%~~ 20 percent of the units to meet affordability criteria established by the City's Department of Housing. Generally, this means the affordable for-sale units should be priced at a level that is affordable to persons earning no more than ~~120%~~ 100 percent of the area median income, and affordable rental units should be affordable to persons earning no more than ~~80%~~ 60 percent of area median income.

**V. Bronzeville Redevelopment Plan and Project**

**C. Estimated Redevelopment Project Activities and Costs** - (Section V.C. is amended by inserting or deleting the following language in the Original Plan.)

~~The City proposes to realize its goals and objectives of redevelopment through public finance techniques, including but not limited to tax increment financing, and by undertaking certain activities and incurring certain costs. Such activities may include some or all of the following:~~

The various redevelopment expenditures that are eligible for payment or reimbursement under the Act are reviewed below. Following this review is a list of estimated redevelopment project costs that are deemed to be necessary to implement this Plan (the "Redevelopment Project Costs.")

In the event the Act is amended after the date of the approval of this Plan by the City Council of Chicago to: (a) include new eligible redevelopment project costs; or, (b) expand the scope or increase the amount of existing eligible redevelopment project costs (such as, for example, by increasing the amount of incurred interest costs that may be paid under 65 ILCS 5/1-74.4-3(g)(11)), the Plan shall be deemed to incorporate such additional, expanded or increased eligible costs as Redevelopment Project Costs under the Plan, to the extent permitted by the Act. In the event of such amendment(s) to the Act, the City may add any new eligible redevelopment project costs as a line item in Table 1 or otherwise adjust the line items in Table 1 without amendment to this Plan, to the extent permitted by the Act. In no instance, however, shall such additions or adjustments result in any increase in the total Redevelopment Project Costs without a further amendment to this Plan.

**Eligible Redevelopment Costs:**

Redevelopment Project Costs include the sum total of all reasonable or necessary costs incurred, estimated to be incurred, or incidental to this Plan pursuant to the Act. Such costs may include, without limitation, the following:

- a) Costs of studies, surveys, development of plans and specifications, implementation and administration of the Plan including but not limited to, staff and professional service costs for architectural, engineering, legal, financial, planning or other services (excluding lobbying expenses), provided that no charges for professional services are based on a percentage of the tax increment collected;
1. ~~Analysis, Administration, Studies, Legal, ET AL.~~ Funds may be used by the City or provided for activities including the long-term management of the Redevelopment Plan and Project as well as the costs of establishing the program and designing its components. Funds may be used by the City or provided for costs of studies, surveys, development of plans and specifications; implementation and administration of the Plan, including but not limited to staff and professional service costs for architectural, engineering, legal, marketing, financial, planning, environmental or other services, provided, however, that no charges for professional services may be based on a percentage of the tax increment collected.
- b) The costs of marketing sites within the RPA to prospective businesses, developers and investors;
2. ~~Assemblage of Sites.~~ To meet the goals and objectives of this Plan, the City of Chicago is authorized to acquire and assemble property throughout the Redevelopment Project Area, clear the property of any and all improvements, if any, and engage in other site preparation activities and either (a) sell, lease or convey such property for private redevelopment or (b) sell lease or dedicate such property for construction of public improvements or facilities. Land assembly by the City may be by, among other means, purchase, exchange, donation, lease, eminent domain or through the Tax Reactivation Program. The City may pay for a private developer's (or redeveloper's) cost of acquisition of land and other property, real or personal, or rights or interests therein, demolition of buildings, and the clearing and grading of land. Furthermore, the City may require written redevelopment agreements with developers (or redevelopers) before acquiring any properties. Acquisition of land for public rights-of-way may also be necessary for the portion of said rights-of-way that the City does not own.
- c) Property assembly costs, including but not limited to, acquisition of land and other property, real or personal, or rights or interests therein, demolition of buildings, site preparation, site improvements that serve as an engineered barrier and addressing ground level or below ground environmental contamination, including but not limited to parking lots and other concrete or asphalt barriers, and the clearing and grading of land.

To meet the goals and objectives of this Plan, the City may acquire and assemble property throughout the RPA. Land assemblage by the City may be by purchase, exchange, donation, lease, eminent domain or through the Tax Reactivation Program and may be for the purpose of: (a) sale, lease, or conveyance to private developers; or, (b) sale, lease, conveyance or dedication for the construction of public improvements or facilities. Furthermore, the City may require written redevelopment agreements with developers before acquiring any properties. As appropriate, the City may devote acquired property to temporary uses until such property is

scheduled for disposition and development.

In connection with the City exercising its power to acquire real property, including the exercise of the power of eminent domain, under the Act in implementing the Plan, the City will follow its customary and otherwise required procedures of having each such acquisition recommended by the Community Development Commission (or any successor commission) and authorized by the City Council of the City. Acquisition of such real property as may be authorized by the City Council does not constitute a change in the nature of this Plan.

The urban renewal area Project 6 was designated as a slum and blighted area redevelopment project area on May 14, 1953. The City has the power to assemble and acquire property pursuant to the designation. Such acquisition and assembly under that authority is consistent with this Plan. Nothing in this Plan (including the preceding paragraph) shall be deemed to limit or adversely affect the authority of the City under the Project 6 Slum and Blighted Area to acquire and assemble property. Accordingly, incremental property taxes from the RPA may be used to fund the acquisition and assembly of property by the City under the authority of the Urban Renewal Plan.

~~As a necessary part of the redevelopment process, the City may hold and secure property which it has acquired and place it in temporary use until such property is scheduled for disposition and redevelopment. Such uses may include, but are not limited to, project office facilities, parking or other uses the City may deem appropriate.~~

- ~~3. — Rehabilitation Costs. The Costs of rehabilitation, reconstruction, or repair or remodeling of existing public or private buildings or fixtures including, but not limited to, provision of facade improvements for the purpose of improving the facades of privately held properties, may be funded:~~
- d) Costs of rehabilitation, reconstruction or repair or remodeling of existing public or private buildings, fixtures, and leasehold improvements; and the costs of replacing an existing public building if pursuant to the implementation of a redevelopment project the existing public building is to be demolished to use the site for private investment or devoted to a different use requiring private investment;
- ~~4. — Provision of Public Improvements and Facilities. Adequate public improvements and facilities may be provided to service the entire Redevelopment Project Area. Public improvements and facilities may include, but are not limited to: a) Provision for streets, public rights-of-ways and public transit facilities; b) Provision of utilities necessary to serve the redevelopment; c) Public landscaping; d) Public landscape/buffer improvements, street lighting and general beautification; e) Public open space.~~
- e) Costs of the construction of public works or improvements subject to the limitations in Section 11-74.4-3(q)(4) of the Act;
- ~~5. — Job Training and Related Educational Programs. Funds may be used by the City or made available for programs to be created for Chicago residents so that individuals may take advantage of the employment opportunities in the Redevelopment Project Area.~~
- f) Costs of job training and retraining projects including the cost of "welfare to work" programs

implemented by businesses located within the RPA and such proposals feature a community-based training program which ensures maximum reasonable opportunities for residents of the Douglas and Grand Boulevard Community Areas with particular attention to the needs of those residents who have previously experienced inadequate employment opportunities and development of job-related skills including residents of public and other subsidized housing and people with disabilities;

6. ~~Financing Costs.~~ Financing costs, including but not limited to all necessary and incidental expenses related to the issuance of obligations and which may include payment of interest on any obligations issued under the Act accruing during the estimated period of construction of any redevelopment project for which such obligations are issued and not exceeding 36 months thereafter and including reasonable reserves related thereto, may be funded:
- g) Financing costs, including but not limited to, all necessary and incidental expenses related to the issuance of obligations and which may include payment of interest on any obligations issued thereunder including interest accruing during the estimated period of construction of any redevelopment project for which such obligations are issued and not exceeding 36 months following completion and including reasonable reserves related thereto;
7. ~~Capital Costs.~~ All of a portion of a taxing district's capital costs resulting from the redevelopment project necessarily incurred or to be incurred in furtherance of the objectives of the Redevelopment Plan and Project, to the extent the municipality by written agreement accepts and approves such costs, may be funded:
- h) To the extent the City by written agreement accepts and approves the same, all or a portion of a taxing district's capital costs resulting from the redevelopment project necessarily incurred or to be incurred within a taxing district in furtherance of the objectives of the Plan.
8. ~~Provision for Costs.~~ Funds may be used by the City or made available for the relocation expenses of public facilities and for private property owners and tenants of properties relocated or acquired by the City (or a developer or redeveloper) for redevelopment purposes:
- i) Relocation costs to the extent that the City determines that relocation costs shall be paid or is required to make payment of relocation costs by federal or state law or by Section 74.4-3(n)(7) of the Act. Relocation assistance may be provided in order to facilitate redevelopment of portions of the RPA, and to meet the other City objectives. Businesses or households legally occupying properties to be acquired by the City may be provided with relocation advisory and financial assistance as determined by the City.
9. ~~Payment In Lieu of Taxes:~~
- j) Payment in lieu of taxes, as defined by the Act;
- k) ~~10. Costs of Job Training.~~ Funds may be provided for costs Costs of job training, retraining, advanced vocational education or career education, including but not limited to, courses in occupational, semi-technical or technical fields leading directly to employment, incurred by one or more taxing districts, provided that such costs: (i) are related to the establishment and maintenance of additional job training, advanced vocational education or career education programs for persons employed or to be employed by employers located in the RPA; and (ii)

when incurred by a taxing district or taxing districts other than the City, are set forth in a written agreement by or among the City and the taxing district or taxing districts, which agreement describes the program to be undertaken including but not limited to, the number of employees to be trained, a description of the training and services to be provided, the number and type of positions available or to be available, itemized costs of the program and sources of funds to pay for the same, and the term of the agreement. Such costs include, specifically, the payment by community college districts of costs pursuant to Sections 3-37, 3-38, 3-40, and 3-40.1 of the Public Community College Act, 110 ILCS 805/3-37, 805/3-38, 805/3-40 and 805/3-40.1, and by school districts of costs pursuant to Sections 10-22.20a and 10-23.3a of the School Code, 105 ILCS 5/10-22.20a and 5/10-23.3a;

- 1) Interest costs incurred by a redeveloper related to the construction, renovation or rehabilitation of a redevelopment project provided that ~~11. Interest Costs.~~ Funds may be provided to developers or redevelopers for a portion of interest costs incurred in the construction of a redevelopment project. Interest costs incurred by a developer or redeveloper related to the construction, renovation or rehabilitation of a redevelopment project may be funded provided that:
1. such costs are to be paid directly from the special tax allocation fund established pursuant to the Act;
  2. such payments in any one year may not exceed 30 percent of the annual interest costs incurred by the redeveloper with regard to the redevelopment project during that year;
  3. if there are not sufficient funds available in the special tax allocation fund to make the payment pursuant to this provision, then the amounts so due shall accrue and be payable when sufficient funds are available in the special tax allocation fund;
  4. the total of such interest payments paid pursuant to the Act may not exceed 30 percent of the total: 1) cost paid or incurred by the redeveloper for such redevelopment project; 2) redevelopment project costs excluding any property assembly costs and any relocation costs incurred by the City pursuant to the Act; and
  5. up to 75 percent of the interest cost incurred by a redeveloper for the financing of rehabilitated or new housing for low-income households and very low-income households, as defined in Section 3 of the Illinois Affordable Housing Act.
- ~~12. New Construction Cost. Unless expressly state above in items 1 - 11, incremental taxes may not be used by the City for the construction of new privately-owned buildings:~~
- m) Unless explicitly provided in the Act, the cost of construction of new privately-owned buildings shall not be an eligible redevelopment project cost.
  - n) An elementary, secondary or unit school district's increased costs attributable to assisted housing units will be reimbursed as provided in the Act;
  - o) Up to 50 percent of the cost of construction, renovation and/or rehabilitation of all low- and very low-income housing units (for ownership or rental) as defined in Section 3 of the Illinois Affordable Housing Act. If the units are part of a residential redevelopment project that includes units not affordable to low- and very low-income households, only the low- and very low-income units shall be eligible for benefits under the Act; and
  - p) The costs of daycare services for children of employees from low-income families working for businesses located within the RPA and all or a portion of the cost of operation of day care centers established by RPA businesses to serve employees from low-income families working in



businesses located in the RPA. For the purposes of this paragraph, "low-income families" means families whose annual income does not exceed 80 percent of the City, county or regional median income as determined from time to time by the United States Department of Housing and Urban Development.

~~q) 13. **Redevelopment Agreements:** The City may enter into redevelopment agreements with private developers or redevelopers, which may include but not be limited to, terms of sale, lease or conveyance of land, requirements for site improvements, public improvements, job training and interest subsidies. In the event that the City determines that construction of certain improvements is not financially feasible, the City may reduce the scope of the proposed improvements.~~

The City requires that developers receiving TIF assistance for market rate housing meet affordability criteria established by the City's Department of Housing (outlined in Section V.B.).

To undertake these activities, redevelopment project costs will be incurred. "Redevelopment project costs" (hereafter referred to as the "Redevelopment Project Costs") mean the sum total of all reasonable or necessary costs so incurred or estimated to be incurred, and any such costs incidental to this Plan pursuant to the Act.

If a special service area has been established pursuant to the Special Service Area Tax Act, 35 ILCS 235/0.01 et seq., then any tax increment revenues derived from the tax imposed pursuant to the Special Service Area Tax Act may be used within the redevelopment project area for the purposes permitted by the Special Service Area Tax Act as well as the purposes permitted by the Act.

The estimated Redevelopment Project Costs are shown in Table 1. The total Redevelopment Project Costs provide an upper limit on expenditures (exclusive of capitalized interest, issuance costs, interest and other financing costs). Within this limit, adjustments may be made in line items without amendment to this Plan. The costs represent estimated amounts and do not represent actual City commitments or expenditures.

Table 1 - Estimated Redevelopment Project Costs represents those eligible project costs in the Act. These upper limit expenditures are potential costs to be expended over the maximum 23-year life of the RPA. These funds are subject to the number of projects, the amount of TIF revenues generated by the City's willingness to fund proposed projects on a project by project basis.

**TABLE 1 - ESTIMATED REDEVELOPMENT PROJECT COSTS**

Program Action/Improvements	Costs
Planning, Legal, Professional, Administration	\$ 2,000,000
Assemblage of Sites	\$ 7,000,000
Rehabilitation Costs	\$ 242,000,000
Public Improvements	\$ 232,000,000 (1)
Job Training	\$ 2,500,000
Relocation Costs	\$ 500,000
Interest Costs	\$ 3,000,000
Site Preparation/Environmental Remediation/Demolition	\$ 10,000,000
<u>Daycare Services</u>	<u>\$ 1,000,000</u>
<u>Interest Costs of Low- and Very Low-Income Housing</u>	<u>\$ 1,000,000</u>
<u>Cost of Construction of Low- and Very Low-Income Housing</u>	<u>\$ 1,000,000</u>
<b>TOTAL REDEVELOPMENT PROJECT COSTS (2)(3)</b>	<b>\$ 72,000,000 (4)</b>

(1) This category may also include paying for or reimbursing (i) an elementary, secondary or unit school district's increased costs attributed to assisted housing units, and (ii) capital costs of taxing districts impacted by the redevelopment of the RPA. As permitted by the Act, to the extent the City by written agreement accepts and approves the same, the City may pay, or reimburse all, or a portion of a taxing districts capital costs resulting from a redevelopment project pursuant to a written agreement by the City accepting and approving such costs necessarily incurred within a taxing district in furtherance of the objectives of the Plan.

(2) Total Redevelopment Project Costs exclude any additional financing costs, including any interest expense, capitalized interest and costs associated with optional redemptions. These costs are subject to prevailing market conditions and are in addition to Total Redevelopment Project Costs. In addition to the above-stated costs, each issue of bonds issued to finance a phase of the Redevelopment Plan and Project may include an amount of proceeds sufficient to pay customary and reasonable charges associated with the issuance of such obligations. Adjustments to the estimated line item costs above are expected and may be made by the City without amendment to the Plan. Each individual project cost will be re-evaluated in light of projected private development and resulting incremental tax revenues as it is considered for public financing under the provisions of the Act. The totals of line items set forth above are not intended to place a total limit on the described expenditures. Adjustments may be made in line items within the total, either increasing or decreasing line item costs as a result of changed redevelopment cost and needs.

(3) The amount of the Total Redevelopment Project Costs that can be incurred in the RPA will be reduced by the amount of redevelopment project costs incurred in contiguous redevelopment project areas, or those separated from the RPA only by a public right-of-way, that are permitted under the Act to be paid, and are paid, from incremental property taxes generated in the RPA, but will not be reduced by the amount of redevelopment project costs incurred in the RPA which are paid from incremental property taxes generated in contiguous redevelopment project areas or those separated from the RPA only by a public right-of-way. The estimated Total Redevelopment Project costs amount do not include private redevelopment costs or costs financed from non-TIF public resources. Total Redevelopment Project Costs are inclusive of redevelopment project costs incurred in contiguous redevelopment project areas, or those separated only by a public right of way, that are permitted under the Act to be paid from incremental property taxes generated in the Redevelopment Project Area which are paid from incremental property taxes generated in contiguous redevelopment project areas or those separated only by a public right of way.

(4) Increases in estimated Total Redevelopment Project Costs of more than five percent, after adjustment for inflation from the date of the Plan adoption, are subject to the Plan amendment procedures as provided under the Act.

Additional funding from other sources such as federal, state, county or local grant funds may be utilized to supplement the City's ability to finance Redevelopment Project Costs identified above.

**V. Bronzeville Redevelopment Plan and Project**

**D. Sources of Funds to Pay Redevelopment Project Costs** (Section V.D. of the Plan is modified by

**CITY OF CHICAGO**

**BRONZEVILLE REDEVELOPMENT PROJECT AREA**

**TAX INCREMENT FINANCE PROGRAM**

**REDEVELOPMENT PLAN AND PROJECT**

**CITY OF CHICAGO  
RICHARD M. DALEY  
MAYOR**

**JUNE 9, 1998**

**PREPARED BY  
LOUIK/SCHNEIDER & ASSOCIATES, INC.**



**REDEVELOPMENT PLAN AND PROJECT FOR  
BRONZEVILLE REDEVELOPMENT PROJECT AREA  
TAX INCREMENT FINANCING PROGRAM**

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## I. INTRODUCTION

The Bronzeville Redevelopment Project Area (hereafter referred to as the "Redevelopment Project Area") is located on the south side of the City of Chicago (the "City"), approximately three miles from the central business district. The Redevelopment Project Area comprises 491 acres and includes 103 (full and partial) blocks. The Redevelopment Project Area is generally bounded by 25th Street on the north, 40th Street on the south, Dr. Martin Luther King Jr. Drive and Lake Park Avenue on the east, and Calumet Avenue, Indiana Avenue, State Street and Wentworth Avenue on the west. The boundaries of the Redevelopment Project Area are shown on Map 1, *Boundary Map*.

The Redevelopment Project Area is a residential community with supporting commercial and institutional uses. The Redevelopment Project Area includes the "Bronzeville Focus Area" as defined by the *City of Chicago Bronzeville Blue Ribbon Committee Report, May 1997* ("Blue Ribbon Report"). The "Bronzeville Focus Area" is the area bounded by 31st Street on the north, 39th Street on the south, Cottage Grove on the east and the Dan Ryan Expressway on the west. The Blue Ribbon Task Force was convened to: 1) develop a redevelopment strategy, linking Bronzeville to tourism and convention industries; 2) identify reuses for the historical landmarks; and 3) develop partnerships with the agencies, residents, businesses and institutions.

The Redevelopment Project Area was at one time the center of the City's African-American cultural, economic and social life. The Redevelopment Project Area still maintains some of the same elements that made it such a viable neighborhood in the past: close proximity to the central business district, excellent local/regional public transportation, easy accessibility to the City's lakefront and the Museum Campus. It is surrounded by McCormick Place on the north and the Museum of Science and Industry and the University of Chicago on the south and Lake Michigan to the east.

The Redevelopment Project Area is also well served by public transportation, making the area easily accessible to the local work force. The Chicago Transit Authority (the "CTA") bus lines that service the Redevelopment Project Area directly are the #35, #39 Pershing, and Michigan, Indiana, King, and Cottage Grove lines. The CTA Green Line runs through the Redevelopment Project Area between State Street and Wabash Avenue with a new renovated Bronzeville Station at 35th Street. Directly west (approximately 1/4 mile) of the Redevelopment Project Area is the CTA Red Line (Howard-Dan Ryan) with stops at 35th and 39th Streets.

The major local surface transportation access routes serving the Redevelopment Project Area include 22nd Street, 26th Street, 31st Street, 35th Street, 39th Street, State Street, Michigan Avenue and Dr. Martin Luther King Drive. The Dan Ryan Expressway is located along the western boundary of the Redevelopment Project Area with access at 31st, 35th and 39th

Streets. The Stevenson, Eisenhower, and Kennedy Expressways are all within 1 ½ miles of the Dan Ryan entrance ramps. Directly east is Lake Shore Drive with access at 31st Streets and Oakwood. There is also access to the Stevenson Expressway and Lake Shore Drive via 25th Street.

Currently, 37.8% of the 1,459 parcels located in the Redevelopment Project Area are vacant. The quality of some of the housing stock and commercial businesses has deteriorated. The community is now working to rebuild itself, to revitalize Bronzeville to reach unprecedented levels. This Plan (defined below) is an important planning and financial vehicle to this rebirth.

The Redevelopment Project Area consists of 103 (full and partial) blocks and 1,459 parcels. There are 647 buildings in the Redevelopment Project Area of which 86% are residential, 13.7% are commercial and .3% are institutional. The Redevelopment Project Area contains 551 vacant parcels, 70 parking lots and 8 recreational park parcels.

Much of the Redevelopment Project Area is characterized by:

- vacant parcels and vacant buildings;
- deteriorated buildings and site improvements;
- inadequate infrastructure; and
- other deteriorating characteristics.

The Redevelopment Project Area represents an opportunity for the City to reestablish a culturally significant community. The Redevelopment Project Area offers a solid history, diverse transportation systems (expressways as well as public transportation), and an accessible workforce. To ensure that the City maintains a balanced and viable economy, it is necessary to preserve and enhance its existing historical communities.

Recognizing the Redevelopment Project Area's continuing potential as a residential community, the City is taking action to facilitate its revitalization. The City recognizes that the trend of physical deterioration, obsolescence, depreciation and other influences will continue to weaken the Redevelopment Project Area unless the City assists the leadership of the community and the private sector in the revitalization process. Consequently, the City wishes to encourage private development activity by using tax increment financing as the primary implementation tool.

The purpose of this Bronzeville Redevelopment Project Area Tax Increment Finance Program Redevelopment Plan and Project (hereafter the "Plan") is to create a mechanism to allow for: 1) the rehabilitation and renovation of existing structures including historically significant structures documented in *Black Metropolis Historic District*, the preliminary staff summary of information submitted to the Commission on Chicago Landmarks on March 7, 1984, revised in December 1994 (as identified in Section B. Historically Significant Structures), 2) the construction

of new structures, and the redevelopment and/or expansion of existing viable businesses and 3) the development of vacant and underutilized properties.

This Plan summarizes the analyses and findings of the consultants' work, which, unless otherwise noted, is the responsibility of Louik/Schneider and Associates, Inc. and was completed with the assistance of Ernest R. Sawyer Enterprises, Inc. The City is entitled to rely on the findings and conclusions of this Plan in designating the Redevelopment Project Area as a redevelopment project area under the Illinois Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 et seq. (the "Act"). Louik/Schneider & Associates, Inc. has prepared this Plan and the related Eligibility Study with Ernest R. Sawyer Enterprises, Inc. with the understanding that the City would rely 1) on the findings and conclusions of the Plan and the related eligibility study in proceeding with the designation of the Redevelopment Project Area and the adoption and implementation of the Plan, and 2) on the fact that Louik/Schneider & Associates, Inc. has obtained the necessary information so that the Plan and the related eligibility study will comply with the Act.

#### A. AREA HISTORY

The Redevelopment Project Area is located in two of the City's 77 community areas - Douglas and Grand Boulevard. The two communities are divided by 39th Street, Douglas to the north and Grand Boulevard to the south. The majority of the Redevelopment Project Area is located in the Douglas Community. Only nine of the 103 blocks of the Redevelopment Project Area are located in the Grand Boulevard community. Both communities experienced many of the same trends. By 1870, the Douglas area was a well established residential community of Victorian mansions and greystone homes east of State Street and smaller frame homes west of State Street. Both Douglas and Grand Boulevard became the home of migrating African-American populations. The City's African-American population increased from 320 in 1850 to 3,700 in 1870.

By 1870, the City's African-American population was concentrated in an area commonly referred to as the "Black Belt" according to the *Black Metropolis Historic District*. The "Black Belt" was bordered by Van Buren on the north, 39th on the south, the white residential community that began at State Street, and the railroads and the industrial community on the west. As the community of the "Black Belt" strengthened, it developed a complete and independent commercial, social and political base. The City's first African-American owned business was located at 31st and State Street. As the needs for goods and services increased, the commercial base expanded south along State Street to 35th by 1890. At the same time major institutional developments outlined the community: the Armour Institute of Technology (1891) on the west and Michael Reese Hospital (1880) on the east. By the 1900s, the African-American population had increased to 30,050.



This community became known as "the Metropolis" in the 1900s. The Metropolis was further coined the "Black Metropolis" as the area developed as the national center for African-American business/politics and culture/entertainment. The Black Metropolis was the home of Chicago's first African-American bank, as well as major insurance companies. Musicians from all over the country performed in local theaters and clubs, and developed what is known as the Chicago style of jazz. The Metropolis became the new home of the Olivet Baptist Church, the City's largest African-American congregation.

Since the heyday of the Metropolis, the Redevelopment Project Area has undergone many changes. The population has continued to fluctuate and peaked in the 1950s. The Douglas community population decreased from 79,000 in 1950 to 30,652 in 1990. Major developments in the Douglas community in the last 40 years include : Chicago Housing Authority - Dearborn Homes, Stateway Gardens and Ida B. Wells (a total of more than 2200 units), the Illinois Institute of Technology expansion and Lake Meadows and Prairie Shores Development. The population decline has left the area with a large number of vacant and deteriorated buildings and parcels.

## **B. HISTORICALLY SIGNIFICANT STRUCTURES**

The Redevelopment Project Area is filled with historically and architecturally significant buildings. There are landmarks located throughout the Redevelopment Project Area which are recognized locally and nationally. The Calumet-Giles-Prairie District (Calumet, Giles and Prairie Avenues between 31st and 35th Streets) and the South Side Community Art Center at 3831 South Michigan Avenue are designated Chicago Landmarks.

The *Black Metropolis Historic District* and the John W. Griffith's Mansion are identified on the National Register of Historic Places. The *Black Metropolis Historic District* includes eight buildings and a public monument. All of the eight structures as well as the monument are located in the Redevelopment Project Area. The historical profiles as identified by the *Blue Ribbon Report* and the *Black Metropolis Historic District* are as follows. Each profile includes the building name, address, the year it was constructed and historical significance of the building.

### **CHICAGO BEE BUILDING, 3647 South State Street (1929-31)**

The Chicago Bee Building was designed in the Art Deco style of the late 1920s, also by Z. Erol Smith. This building was also commissioned by Anthony Overton, who developed the Overton Hygienic Douglass National Bank Building. The combination newspaper office (housing the Chicago Bee) and apartment building, was the last major structure constructed in that State Street commercial district. Overton was committed to State Street's vitality, despite competing commercial centers.

### **CHICAGO DEFENDER, 3435 South Indiana Avenue (1899)**

The Chicago Defender building was originally constructed by Henry Newhouse as a Jewish synagogue. This building gained its name and historical significance in 1920 when it became the

headquarters of the Chicago Defender, an African-American publication. For the next forty years the nation's premier forum for African-American journalism was located in this building.

**EIGHT REGIMENT ARMORY, 3533 South Giles Avenue (1914-15)**

The Eight Regiment Armory was designed by James B. Dibelka. At the time of its completion, the Eight Regiment Armory was the only armory in the United States built for an African-American regiment. The "Fighting 8th," which was commanded entirely by African-Americans, was organized in 1898 as a volunteer regiment drawn from the African-American community during the Spanish-American War.

**LIBERTY LIFE/SUPREME INSURANCE Co., 3501 South King Drive (1921)**

The Liberty Life/Supreme Insurance Co. was designed by Albert Anis. Frank L. Gillespies of Liberty Life, the first African-American owned and operated insurance company in the northern United States, purchased the building in 1924. Second floor office space of the building could no longer accommodate the needs of Liberty Life after it merged with Supreme Life Insurance Company of America.

**OVERTON HYGIENIC DOUGLASS NATIONAL BANK, 3619-27 South State Street (1922-23)**

The Overton Hygienic Douglass National Bank Building, designed by Z. Erol Smith, was the vision of Anthony Overton as a "monument to Negro thrift and industry". Overton was the principal backer of the building and owner of several businesses including the Victory Life Insurance Company; the Chicago Bee, a major African-American newspaper; The Half Century Magazine, an African-American newspaper; and the Douglass Bank, the first African-American bank granted a national charter.

**SUNSET CAFE/GRAND TERRACE CAFE, 315 East 35th Street (1909)**

This building is the premier remaining structure associated with the nightclubs that established Chicago's reputation as a jazz center in the 1920s and 1930s. The Sunset Cafe was home to such legendary figures as Louis Armstrong and Johnny Dodds. In the 1950s, the building housed the office of the Second Ward Regular Democratic Organization.

**UNITY HALL, 3140 South Indiana Avenue**

Unity Hall was built in 1887 as the Lakeside Club, a Jewish social organization. Beginning in 1917, it became the headquarters of the Peoples Movement Club, a political organization headed by Oscar Stanton DePriest, the first African-American elected to the U.S. House of Representatives. Unity Hall also served for many years as the headquarters for William Dawson, a prominent Democratic political leader of standing.

**WABASH AVENUE YMCA, 3763 SOUTH WABASH AVENUE**

The Wabash YMCA opened to the public on June 15, 1913. The project was initiated by Sears, Roebuck & Company chairman Julius Rosenwald. Rosenwald's offer of \$25,000 toward a combined community center, gymnasium, pool, and residential headquarters to be run under the auspices of the YMCA was soon matched by contributions from Chicago's most prominent businesses and citizens.

**VICTORY MONUMENT, 35th Street and King Drive (1926 and 1936)**

At the close of the World War I, movements began within Chicago's African-American community to honor the achievements of the Eight Regiment of the Illinois National Guard. The Statue was erected in 1926 and consists of a circular grey granite shaft with three inset bronze sculptural panels finished

with a rich black patination. The panels portrayed an African-American soldier, an American woman (symbolizing motherhood), and the figure of "Columbia" holding a tablet that recorded the locations of the regiment's principal battles. The monument is one of the most famous landmarks of Chicago's African-American community and is the site of an annual Memorial Day ceremony, where the surviving members of the "Fighting 8th" gather to honor the memory of their fallen comrades.

### **C. EXISTING LAND USES AND CURRENT CONDITIONS**

The land uses in the Redevelopment Project Area are residential, commercial, industrial and institutional. Commercial uses are located along the major arterials of 35th and 39th Street and a limited amount along 31st Street. The industrial buildings are located on 39th Street and in the northwest corner of the Redevelopment Project Area.

The Redevelopment Project Area is primarily a residential community comprised of three and four-story greystones, rowhouses and multi-unit apartment buildings. Originally designed for single families, many of the greystone buildings now house multiple families. There are also 551 vacant parcels scattered throughout the Redevelopment Project Area that are zoned residential and commercial.

The commercial businesses that exist along 35th Street are small to medium-sized retailers (e.g. Payless Shoe Store and Meyer Hardware Store) and fast food restaurants (e.g. Docks, Church's and McDonald's). There are also smaller businesses including a medical office, currency exchange and a gas station. On the south side of 35th at State Street, the New Central Police Headquarters will be constructed. The new headquarters will occupy the entire block and can be one of the catalysts for redevelopment. The businesses along 35th Street are active but lack cohesiveness as a commercial district. Although there is potential for viable neighborhood commercial shopping along 31st, there are only two businesses located there - a car wash and a gas station. The majority of the parcels on the south side of 31st Street are vacant. On the north side of the street is Dunbar High School and Dunbar Park. The commercial businesses along 39th Street include a liquor store, fast food restaurant and a beauty salon. The main entrance to the Wendell Phillips High School is on the north side of 39th Street. Vacant parcels exist on both sides of 39th Street.

The industrial buildings are primarily concentrated between the Stevenson Expressway and 27th Street from Federal Street to Wabash Avenue. There is a cluster of 13 buildings east of State Street of which three are completely vacant. The majority of the buildings are multi story with large floor plans. The industrial buildings west of State Street are smaller in size and are currently occupied.

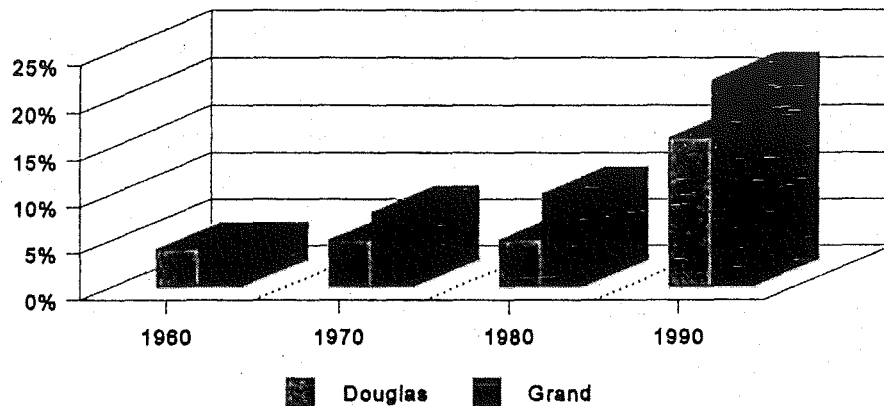
The Redevelopment Project Area includes a number of academic institutions as well as two major hospitals. At the north end of the Redevelopment Project Area is Columbia Michael

Reese Hospital at 31st and Cottage Grove, part of Mercy Hospital and Medical Center's parking facility and MRI building at 26th and King Drive, Drake Elementary School and Dunbar Vocational High School at 28th and King Drive. At the western edge of the Redevelopment Project Area is part of the Illinois Institute of Technology campus. Also in the center of the Redevelopment Project Area but not included within the boundaries is the Illinois College of Optometry. In the south half of the Redevelopment Project Area is De La Salle High School, Raymond Elementary School, Phillips High and Mayo Elementary School.

Of the 1,459 parcels in the Redevelopment Project Area, 551 (37.8%) are vacant. The number of vacant buildings is quantified by two sources: exterior building surveys conducted by Ernest R. Sawyer and the 1990 Census Data. The Census data provides in-depth information on the trend of vacant buildings in the Redevelopment Project Area. The 1990 Census Data reported, the percentage of vacant housing units is 16% for the Grand Boulevard community and 22% for the Douglas community. The trend of vacant housing units as identified by the *Local Community Fact Book* shows over the last 40 years there has been a steady increase in the amount of vacant buildings.

## Vacant Housing Unit

(percentage of houses)



In addition to the vacant parcels, the Redevelopment Project Area is plagued with buildings in advanced states of disrepair. The analysis of the Eligibility Study concluded that 70% of the buildings in the Redevelopment Project Area are either dilapidated and/or deteriorated. Evidence of dilapidation and/or deterioration can be found throughout the Redevelopment Project Area.

#### **D. URBAN RENEWAL - SLUM AND BLIGHTED AREA**

On May 14, 1953, the Chicago Land Clearance Commission, a predecessor of the Department of Urban Renewal, hereinafter referred to as the Commission, by Resolution No. 53-CLCC-8, designated as a slum and blighted area a redevelopment project area identified as Project 6 (Urban Renewal Area). The boundaries of the Urban Renewal Area are 26th Street on the north, 31st Street on the south, the former South Park Way King Drive, on the east and State Street on the west. The designation was based on findings published in the *Report to the Department of Urban Renewal on the Designation of Slum & Blighted Area Project 6C, June 15 1960 (Urban Renewal Plan)*. Part of the Redevelopment Project Area is located in an Urban Renewal Area, *Revision No.2 to the Redevelopment Plan for Slum and Blighted Area Redevelopment Project 6C*. The object of the Urban Renewal Plan was to remove structurally substandard buildings to provide land for redevelopment in residential, which may include church and neighborhood shopping center uses as auxiliary purposes; public elementary school; and commercial-light industrial. On June 29, 1962, the City Council approved Revision No.1 to the Redevelopment Plan. Revision No. 2 was adopted on August 5, 1965. The following blocks of the Redevelopment Project Area are also part of the Urban Renewal Area:

- 17 27 300 - from 26th to 28th Streets, State Street and Wabash Avenue
- 17 27 301 - from 26th to 28th Streets, Wabash Avenue east to the alley
- 17 27 302 - from 28th to 29th Streets, State Street to Wabash Avenue
- 17 27 309 and 316 - from 29th to 31st Streets, State Street east to CTA tracks
- 17 27 306 and 037- from 26th to 29th Streets, Prairie Avenue to King Drive
- 17 27 312,313,314,315,320,321 - from 29th to 31st Streets, Indiana Avenue to King Drive

#### **E. ZONING CHARACTERISTICS**

The Redevelopment Project Area has a variety of zoning classifications including residential, business, commercial, manufacturing as well as planned developments. The majority of the Redevelopment Project Area is zoned residential - **R4** and **R5**. There are two Residential Planned Developments located within the Redevelopment Area. Residential Planned Development No. 236 is located on south 38th Street between Giles and Dr. Martin Luther King Drive. Residential Planned Development No. 265 is located between Indiana and Michigan Avenues between 36th and 37th Streets.

The commercial areas along 31st, 35th and 39th Streets are zoned business - **B2-3**, **B4-2** and **B4-3**. The parcels zoned commercial - **C1-2**, **C1-3**, **C2-3**, **C3-3** are scattered throughout the Redevelopment Project Area but are located primarily west of Prairie Avenue between 34th and 40th and State Street between 25th and 30th Streets.

There are three areas zoned for manufacturing. Two areas are zoned **M1-3**; one is located between the CTA elevated train and the east side of Michigan Avenue, south of 39th between Federal and Wentworth Avenue. The second area zoned **M1-3** is on the east side of King Drive and south 25th Street. The Redevelopment Project Area also has three Planned Developments, No.1 - IIT, No. 2 - Michael Reese Hospital and No. 26 - Mercy Hospital.

#### **F. TAX INCREMENT ALLOCATION REDEVELOPMENT ACT**

An analysis of conditions within this area indicates that it is appropriate for designation as a redevelopment project area under the Act. The Redevelopment Project Area is characterized by conditions which warrant its designation as an improved "Blighted Area" within the definitions set forth in the Act.

The Act provides a means for municipalities, after the approval of a "redevelopment plan and project," to redevelop blighted areas by pledging the increase in tax revenues generated by public and private redevelopment. This increase in tax revenues is used to pay for upfront costs that are required to stimulate private investment in new redevelopment and rehabilitation, or to reimburse private developers for eligible costs incurred in connection with any redevelopment. Municipalities may issue obligations to be repaid from the stream of real property tax increment revenues that are generated within the tax increment financing district.

The property tax increment revenue is calculated by determining the difference between the initial equalized assessed value (EAV) or the Certified EAV Base for all real estate located within the district and the current year EAV. The EAV is the assessed value of the property multiplied by the state multiplier. Any increase in EAV is then multiplied by the current tax rate, which determines the incremental real property tax.

This Plan has been formulated in accordance with the provisions of the Act. It is a guide to all proposed public and private action in the Redevelopment Project Area. In addition to describing the redevelopment objectives, the Plan sets forth the overall program to be undertaken to accomplish these objectives. This program is the Redevelopment Plan and Project.

This Plan also specifically describes the Redevelopment Project Area. This area meets the eligibility requirements of the Act (see Bronzeville - Tax Increment Finance Program - Eligibility Study attached as Exhibit 3). The Redevelopment Project Area boundaries are described in the introduction of this Plan and are shown in Map 1, Boundary Map.

After approval of the Plan, the City Council may then formally designate the Redevelopment Project Area.

The purpose of this Plan is to ensure that new development occurs:

1. On a coordinated rather than a piecemeal basis to ensure that the land use, vehicular access, parking, service and urban design systems will meet modern-day principles and standards;
2. On a reasonable, comprehensive and integrated basis to ensure that blighted area factors are eliminated; and
3. Within a reasonable and defined time period.

Revitalization of the Redevelopment Project Area is a large and complex undertaking and presents challenges and opportunities commensurate to its scale. The success of this effort will depend to a large extent on the cooperation between the private sector and agencies of local government.

Regardless of when the Redevelopment Plan and Project is adopted, it will include land uses that have already been approved by the Chicago Plan Commission.

There has been no major private investment in the Redevelopment Project Area for at least the last five years (as demonstrated in Section IV, p. 17). The adoption of the Plan will make possible the implementation of a logical program to stimulate redevelopment in the Redevelopment Project Area, an area which cannot reasonably be anticipated to be developed without the adoption of this Plan. Public investments will create the appropriate environment to attract the level of private investment required for rebuilding the area.

Successful implementation of the Redevelopment Plan and Project requires that the City take advantage of the real estate tax increment revenues attributed to the Redevelopment Project Area as provided in accordance with the Act.

## II. REDEVELOPMENT PROJECT AREA AND LEGAL DESCRIPTION

The Redevelopment Project Area is located on the south side of the City approximately two miles from the City's central business district. The Redevelopment Project Area is comprised of 491 acres and consists of 103 (full and partial) city blocks.

The boundaries of the Redevelopment Project Area are shown on Map 1, Boundary Map, and the existing land uses are identified on Map 2. The Redevelopment Project Area includes only those contiguous parcels of real property that are expected to be substantially benefited by the proposed redevelopment project improvements supported by the Plan.

The legal description of the Redevelopment Project Area is attached to this plan as Exhibit 1 - Legal Description.



### III. REDEVELOPMENT PROJECT AREA GOALS AND OBJECTIVES

Comprehensive goals and objectives are included in this Plan to guide the decisions and activities that will be undertaken to facilitate the revitalization of the Redevelopment Project Area. Many of them can be achieved through the effective use of local, state and federal mechanisms.

These goals and objectives generally reflect existing City policies affecting all or portions of the Redevelopment Project Area as identified in the *Bronzeville Blue Ribbon Committee Report*, *Mid-South Strategic Development Plan*, *Illinois Institute of Technology Main Campus Master Plan*, *Black Metropolis Historic District* and the *Guidelines for Transit-Supportive Development*, as well as other plans and studies previously undertaken for the area. Tax Increment Financing (TIF) will provide the financing tool for the objectives of these earlier planning documents to be realized.

#### A. GENERAL GOALS

In order to revitalize the Redevelopment Project Area in a planned manner, the establishment of goals is necessary. The following goals are meant to guide the development and/or the review of all future projects that will be undertaken in the Redevelopment Project Area.

- Renovate and rehabilitate existing housing stock throughout the Redevelopment Project Area.
- Increase the amount of new owner-occupied residential structures as well as rental units for a variety of income levels throughout the Redevelopment Project Area.
- Improve the quality of life for the Bronzeville residents as well as all Chicagoans by reestablishing the Redevelopment Project Area's significance as a desirable neighborhood environment.
- Create viable commercial areas for local residents and tourists.
- Maintain and improve historically and architecturally significant structures and reestablish Bronzeville as a historical African-American cultural center.
- Establish a link from Bronzeville to the City's tourist and convention industries.

- Coordinate a comprehensive implementation planning effort that includes the major institutions, agencies and community groups throughout the Redevelopment Project Area.
- Create and preserve job opportunities for residents of the Redevelopment Project Area.
- Mandate participation of minorities and women in the redevelopment process of the Redevelopment Project Area.

#### **B. REDEVELOPMENT OBJECTIVES**

To achieve the general goals of this Plan, the following redevelopment objectives have been established.

- Reduce or eliminate those conditions which qualify the Redevelopment Project Area as a Blighted Area.
- Facilitate the development of vacant land and redevelopment of underutilized properties scattered throughout the Redevelopment Project Area.
- Provide public and private infrastructure improvements and other relevant and available assistance necessary for a successful neighborhood.
- Use City programs, where appropriate, to create a unified identity that would enhance the marketability of the Redevelopment Project Area as a desirable place to live and work.
- Develop planning partnerships that link the major institutions located in and around the Redevelopment Project Area.
- Encourage the development of open space and public plazas for residents and tourists.
- Leverage public and private investment in all areas of the Redevelopment Project Area.
- Assist in the development of commercial establishments that promote the Redevelopment Project Area as a tourist attraction as well as a cultural center for African-American history.

- Establish job training and job readiness programs to provide residents within and surrounding the Redevelopment Project Area with the skills necessary to secure jobs in the Redevelopment Project Area and the greater Bronzeville area.

### **C. DESIGN OBJECTIVES**

Although overall goals and redevelopment objectives are important in the process of redeveloping such a large and important residential and commercial area, the inclusion of design guidelines is necessary to ensure that redevelopment activities result in the development of an attractive, functional and modern residential and commercial environment. The following design objectives give a generalized and directive approach to the development of specific redevelopment projects.

- Achieve development which is integrated both functionally and aesthetically with existing development that preserves the historic nature of the community.
- Encourage high standards of building and streetscape design to ensure the high quality appearance of buildings, rights-of-way and open spaces.
- Encourage preservation of the historically significant landmarks (currently designated and possible candidates) with the National Register of Historic Places.
- Ensure a safe and functional traffic circulation pattern and adequate ingress and egress that support the major institutions located in the Redevelopment Project Area as well as in the surrounding areas (e.g., McCormick Place, Mercy and Columbia/Michael Reese Hospitals, Illinois Institute of Technology, the new Chicago Police Headquarters and any other proposed developments).
- Require off-street parking for new developments and the expansion or renovation of existing uses that is screened, landscaped, and surfaced.
- Encourage the development of public and/or private open space within the Redevelopment Project Area.
- Encourage the addition of special features within the Redevelopment Project Area, where appropriate, such as public art, neighborhood-identifying signage, plazas, etc. to increase the area's attractiveness and desirability as a place to live and do business.
- Ensure the adequate maintenance of public and private landscaping, focal points, and open spaces.

#### IV. BLIGHTED AREA CONDITIONS EXISTING IN THE REDEVELOPMENT PROJECT AREA

As set forth in the Act, a "Blighted Area" means any improved or vacant area within the boundaries of a redevelopment project area located within the territorial limits of the municipality where, if improved, industrial, commercial and residential buildings or improvements, because of a combination of five or more of the following factors: age; dilapidation; obsolescence; deterioration; illegal use of individual structures; presence of structures below minimum code standards; excessive vacancies; overcrowding of structures and community facilities; lack of ventilation, light or sanitary facilities; inadequate utilities; excessive land coverage; deleterious land use or layout; depreciation of physical maintenance; or lack of community planning, are detrimental to the public safety, health, morals or welfare". The Act also states that, "all factors must indicate that the area on the whole has not been subject to growth and development through investments by private enterprise", and will not be developed without action by the City.

Based upon surveys, site inspections, research and analysis conducted by Louik/Schneider & Associates, Inc., the Redevelopment Project Area qualifies as a Blighted Area as defined by the Act. A separate report, entitled "Bronzeville Tax Increment Finance Program Eligibility Study" dated June 1998 (the "Eligibility Report"), is attached as Exhibit 3 to this Plan and describes in detail the surveys and analyses undertaken and the basis for the finding that the Redevelopment Project Area qualifies as a Blighted Area. Summarized below are the findings of the Eligibility Report.

##### SUMMARY OF ELIGIBILITY FACTORS

Throughout the Redevelopment Project Area, eight of the 14 blighted area eligibility criteria are present in varying degrees. The conclusions for each of the factors that are present within the Redevelopment Project Area are summarized below:

##### 1. AGE

Age presumes the existence of problems or limiting conditions resulting from normal and continuous use of structures which are at least 35 years old. Age is **present to a major extent** in the Redevelopment Project Area. Age is present in 513 of the 647 (79.3%) buildings and in 58 of the 103 blocks in the Study Area.

##### 2. DILAPIDATION

Dilapidation refers to an advanced state of disrepair of buildings and improvements. Dilapidation is **present to a major extent** in the Study Area. Dilapidation is present in 139 of the 647 (21.5%) buildings and 33 of the 103 blocks.

### 3. OBSOLESCENCE

Obsolescence, both functional and economic, includes vacant and dilapidated structures that are difficult to reuse by today's standards. Obsolescence is **present to a major extent** in the Study Area. Obsolescence is present in 709 (48.6%) of 1,459 parcels and 68 of the 103 blocks.

### 4. DETERIORATION

Deterioration is present in structures with physical deficiencies or site improvements requiring major treatment or repair. Deterioration is **present to a major extent** in the Study Area. Deterioration is present in 450 of the 647 (69.6%) buildings, in 523 of the 1,459 (35.8%) parcels and in 61 of the 103 blocks.

### 5. PRESENCE OF STRUCTURES BELOW MINIMUM CODE STANDARDS

Structures below minimum code standards are **present to a minor extent**. Structures below minimum code standards have been identified in 201 of the 647 (31.1%) buildings in the Study Area.

### 6. EXCESSIVE VACANCIES

Excessive vacancy refers to buildings or sites, a large portion of which are unoccupied or underutilized, which exert an adverse influence on the area because of the frequency, duration or extent of vacancy. Excessive vacancies are **present to a minor extent** in the Study Area. Excessive vacancies can be found in 84 of the 647 (13%) buildings and 29 of the 103 blocks.

### 7. EXCESSIVE LAND COVERAGE

Excessive land coverage refers to the over-intensive use of property and the crowding of buildings and accessory facilities onto a site. In the Redevelopment Project Area, excessive land coverage is **present to a minor extent** in the Study Area. Excessive land coverage is present in 142 of the 647 (21.9%) buildings, 282 of the 1,459 (19.3%) parcels and in 32 of the 103 blocks.

### 8. DELETERIOUS LAND USE OR LAYOUT

Deleterious land uses include all instances of incompatible land use relationships, buildings occupied by inappropriate mixed uses, or uses which may be considered noxious, offensive or environmentally unsuitable. In the Redevelopment Project Area, deleterious land use and layout is **present to a minor extent** in the Study Area. Deleterious land use and layout is present in 331 of the 1,459 (22.7%) parcels and in 35 of the 103 blocks.

### 9. DEPRECIATION OF PHYSICAL MAINTENANCE

Depreciation of physical maintenance refers to the effects of deferred maintenance and the lack of maintenance of buildings, parking areas and public improvements, including alleys, walks, streets and utility structures. In the Redevelopment Project Area, depreciation of physical maintenance is **present to a major extent** in the Study Area. Depreciation of physical

maintenance is present in 401 of the 647 (62%) buildings, 831 (57%) of the 1,459 parcels and in 75 of the 103 blocks.

#### **CONCLUSION**

The conclusion of Louik/Schneider & Associates, Inc. is that the number, degree and distribution of factors as documented in this report warrant the designation of the Redevelopment Project Area as a Blighted Area as set forth in the Act. Specifically:

- Of the 14 eligibility factors for a Blighted Area set forth in the Act, nine (9) are present in the Redevelopment Project Area, five (5) to a major extent and four (4) to a minor extent and only five are necessary for designation as a Blighted Area. In addition two are present to limited extent but are not being relied on for a finding of Blighted Area.
- The Blighted Area eligibility factors which are present are reasonably distributed throughout the Redevelopment Project Area.

The eligibility findings indicate that the Redevelopment Project Area contains factors which qualify it as a Blighted Area in need of revitalization and that designation as a redevelopment project area will contribute to the long-term well-being of the City. The distribution of blighted area eligibility factors throughout the Redevelopment Project Area must be reasonable so that a basically good area is not arbitrarily found to be a blighted area simply because of its proximity to an area with blighted area eligibility factors.

Additional research indicates that the Redevelopment Project Area on the whole has not been subject to growth and development as a result of investment by private enterprise, and will not be developed without action by the City. Specifically:

- A table of the Building Permit Requests, found in Exhibit 1 of the attached Bronzeville Tax Increment Financing Program Eligibility Study, contains a summary of the building permit requests for new construction and major renovation from the City with respect to the Redevelopment Project Area. Building permit requests for new construction and renovation for the Redevelopment Project Area from 1993-1997 totaled \$3,108,895, or an average of \$621,779 a year. During the same time period, there were 50 permits issued for demolition of structures.
- The lack of growth and investment by the private sector is supported by the trend in the equalized assessed valuation (EAV) of all the property in the Redevelopment Project Area. The EAV for all smaller residential properties in the City (six units or less), of which most of the Redevelopment Project Area is comprised, increased from \$10,601,881,890 in 1992 to \$14,085,430,813 in 1997, a total of 32.86% or an average of 6.57% per year.

- Over the last five years, from 1992 to 1997, the Redevelopment Project Area has experienced an overall increase of 16.03%, from \$44,696,896 in 1992 to \$51,860,490 in 1997, an average increase of 3.21% per year.
- Of the 1,459 parcels in the Redevelopment Project Area, 37.8% of the parcels are vacant. The vacant parcels are scattered throughout the Redevelopment Project Area in 48 of the 103 blocks. Of the 551 vacant parcels, 190 (34.5%) parcels are tax exempt.

Based upon the findings of the Eligibility Study for the Bronzeville Redevelopment Project Area, the Redevelopment Project Area on the whole has not been subject to growth and development through investment by private enterprise and would not reasonably be anticipated to be developed without the adoption of this Plan.

In addition, the vacant parcels in the Redevelopment Project Area meet the criteria established under the Act for a vacant blighted area. The Redevelopment Project Area has 551 vacant parcels. The majority of these parcels are approximately 25'x125' lots and are scattered throughout the Redevelopment Project Area. The vacant parcels do meet the qualifications for a vacant blighted area under the Act based on the following factors: either because of the single factor of the area immediately prior to becoming vacant qualifying as a blighted improved area, or the two factors of deterioration of structures or site improvements existing in the neighboring adjacent areas and the diversity of ownership.

## V. BRONZEVILLE REDEVELOPMENT PLAN AND PROJECT

### A. GENERAL LAND USE PLAN

The existing land uses for the Redevelopment Project Area are outlined in Map 2. The Land Use Plan, Map 3, identifies the proposed land uses that will be in effect upon adoption of this Plan. The proposed land uses described herein will be approved by the Chicago Plan Commission prior to its adoption by the City Council.

The major land use categories proposed for the Redevelopment Project Area include residential (25%), commercial (5%), institutional (20%), industrial (10%), mixed-use (30%), railroad and expressways(2%), parks (8%) and the historic landmarks (9 structures/monument). The primary land use is residential with commercial uses along the main arterials. Institutional land uses include property utilized by parks, academic institutions, churches and hospitals. The historic landmark land use has been created to accommodate the special needs or possible future uses of the historic structures which are scattered throughout the Redevelopment Project Area. Redevelopment of all of these properties is compatible with the surrounding land use patterns and historical land use patterns of the Redevelopment Project Area. The specific types of land uses reflect the uses allowed under the zoning regulations in the Redevelopment Project Area as presented in the *1996 Chicago Zoning Ordinance*.

#### RESIDENTIAL

The primary land use proposed within the Redevelopment Project Area is residential. Redevelopment of property in the designated portions of the Redevelopment Project Area to a residential use is compatible with the surrounding land use patterns and history of the neighborhood. The development of new residential property is proposed, particularly for the vacant lots throughout the residential zoned blocks.

#### COMMERCIAL

To service the needs of the residential community, portions of the Redevelopment Project Area along the main arterials of 31st, 35th and 39th Streets are proposed for commercial use. Commercial uses within the Redevelopment Project Area should reflect the needs of community residents as well as visitors to the area's institutions.

#### INDUSTRIAL

Industrial land uses are proposed for two sections of the Redevelopment Project Area. Light manufacturing uses are best suited for both of these areas.

#### INSTITUTIONAL

Institutional land uses include property utilized by educational institutions, health care facilities, public agencies, and City departments or government for their own use.



### **MIXED-USE RESIDENTIAL/COMMERCIAL/INSTITUTIONAL**

In a few selected locations, the Plan supports a mixture of residential, commercial and institutional land uses within the Redevelopment Project Area. These locations include the following:

- the east side of State Street between 36th and 39th Streets,
- the south side of 31st Street between State and King Drive, and
- the Columbia Michael Reese Hospital (currently zoned Planned Development No.18) complex between 26th and 31st Streets and Lake Shore Drive and Vernon Avenue.

As redevelopment occurs within these sections of the Redevelopment Project Area, the highest and best use may be a combination of uses.

### **HISTORIC LANDMARKS**

The Black Metropolis-Bronzeville Historic District--listed on the National Register of Historic Places, and currently pending Chicago Landmark designation by ordinance of the City Council --is located within the Redevelopment Project Area. The district consists of eight buildings and the Victory Monument at 35th Street and South Dr. Martin Luther King Jr. Drive. Given the overriding historic character of the properties, uses for the properties must be compatible with the existing structures and their preservation, and may vary from the general land uses identified in the Plan.

### **B. REDEVELOPMENT PLAN AND PROJECT**

The primary intent of this Redevelopment Plan and Project is to build upon the work that has already taken place within the broader Bronzeville community to preserve and enhance existing residential and commercial uses and attract new development. The Redevelopment Plan and Project will allow the City to proactively implement the Plan's policies to protect, attract and support residential and commercial investment within the Redevelopment Project Area. Additionally, the Redevelopment Plan and Project will help to eliminate those existing deteriorating conditions within the Redevelopment Project Area which make the area eligible as a blighted area under the Act.

This Redevelopment Plan and Project incorporates the use of tax increment revenues to stimulate or stabilize the Redevelopment Project Area through the planning and programming of improvements. The Plan's strategy is to develop a public improvement program using tax increment financing, as well as other funding sources available to the City, that reinforces and

encourages further private investment. This public improvement program can basically be categorized as follows:

- Retain, renovate and rehabilitate existing residential and commercial structures.
- Encourage the development of new residential and commercial structures.
- Renew the Redevelopment Project Area's historical significance as a center for African - American cultural, economic and social life.

Specific public and private redevelopment strategies to achieve the purpose, goals and objectives of this Redevelopment Plan and Project are described in the following areas of development.

#### **OVERALL AREA**

It is essential to carry forward a unified neighborhood theme throughout the Redevelopment Project Area. This can be accomplished through a variety of methods including streetscaping, signage, decorative lighting, planters/tree boxes and banners. All of the organizations, (community, academic, institutional and religious) are an excellent avenue to market the Redevelopment Project Area as a desirable neighborhood.

Consideration should be made to utilize existing public programs such as special service area to provide a higher level of public services or special services not provided by the public sector. Use of these programs can enhance the development of the Redevelopment Project Area.

The Redevelopment Project Area is adjacent to McCormick Place and Comiskey Park. Both of these venues attract hundreds of thousands of people annually. A marketing effort should be made to encourage people to travel beyond these destinations, visit the historic sites of Bronzeville and dine/shop in the commercial districts.

#### **HISTORICAL SIGNIFICANCE**

As previously noted the Redevelopment Project Area is home to numerous architectural and historic landmarks of African-American history. In an effort to preserve and promote the status of these cultural and architectural landmarks, their rehabilitation and marketing must be addressed. The following tools may aid in this goal:

- Encourage the renovation of the landmarks located in the Black Metropolis Historic District. The Facade Rebate Program of the City is one example of a tool to provide assistance in the historic preservation of these structures.

- Development of a marketing brochure for the Black Metropolis Historic District that works in conjunction with walking tour markers would be an excellent way to promote the structures that comprise the district as well as the greater Bronzeville area.

### **RESIDENTIAL AREAS**

The development of the residential areas of the Redevelopment Project Area is consistent with the historical use of the area. The residential areas are in need of development both in the form of rehabilitation of existing structures and new construction. As new development occurs, it is essential that the structures be compatible with adjacent existing residential uses in terms of building and site design, landscaping, architectural styles, building materials, and other applicable factors.

To ensure that the needs of all residents of the Redevelopment Project Area are addressed, it is recommended that new houses are developed for a variety of income levels. It has also been recommended by the Mid-South Strategic Development Plan to encourage the construction of owner-occupied homes in particular. The City requires that developers who receive TIF assistance for market rate housing set aside 20% of the units to meet affordability criteria established by the City's Department of Housing. Generally, this means the affordable for-sale units should be priced at a level that is affordable to persons earning no more than 120% of the area median income, and affordable rental units should be affordable to persons earning no more than 80% of the area median income.

As residential development occurs, the following strategies must be considered:

- Promote amenities which make the Redevelopment Project Area attractive for new residential development.
- Encourage the preservation of the existing architectural character, and encourage new residential development through the use of governmental mechanisms.
- Facilitate the development of recreational and open space areas that are complimentary to the residential development.
- Use existing public programs to facilitate residential rehabilitation and new development. Also encourage consistency and uniformity in the design, scale, and size of new construction.

### **COMMERCIAL AREAS**

The development of the commercial center along 31st Street is essential for the residents of the Redevelopment Project Area. As residential development occurs, the demand for convenience

stores and retail shops will increase. Convenience shopping accommodates the needs of local residents as well as employees of the major institutions surrounding the Redevelopment Project Area. Vacant parcels along the south side of 31st Street provide excellent opportunities for development and for new jobs for local residents.

In an effort to achieve a unified and cohesive identity for the retail districts along 35th and 39th Streets, the following steps are necessary; 1) improvements to existing structures and facades, 2) the development of new infill commercial where necessary, and 3) coordinated streetscape programs. A streetscape program should address the following items where appropriate: new sidewalks, parking, pedestrian-scale and decorative lighting, banners, the development of gateways, uniform signage requirements for businesses and the addition of landscaping.

With the new institutional developments such as the Chicago Police Department Headquarters at 35th and State Street and the proposed expansion of IIT and DeLaSalle High School, local businesses will have an additional customer base to draw on. As development occurs accommodations must be made for the increased demand for parking and traffic circulation.

The following strategies will facilitate the commercial development of the Redevelopment Project Area.

- Encourage private investment, through incentives, in both existing and new commercial developments that will enhance the Redevelopment Project Area's tax base and create job opportunities for local residents and support the needs of the existing residential community.
- Facilitate the development of a long-term program to market and promote the commercial areas to small to mid-sized, independent commercial establishments.
- Use existing public programs to facilitate the rehabilitation of facades and improve commercial signage. Also encourage consistency and uniformity in the design, scale, size, and placement of exterior commercial signage.
- Secure commitments from employers in the Redevelopment Project Area and adjacent redevelopment project areas to interview graduates of the Redevelopment Project Area's job readiness and job training programs.
- Preserve the character of existing, viable commercial districts as new development and redevelopment occurs.
- Establish specific design guidelines addressing building design, building massing, fencing, screening, landscaping, signage, setbacks, and other applicable items as new commercial development and redevelopment occurs.

- Develop gateways to the commercial districts that welcome people to the area.

#### **INSTITUTIONAL**

Development of comprehensive planning strategies by and involving the major education and health care facilities in and surrounding the Redevelopment Project Area, local community leaders and members of the City's Department of Planning and Development and the Department of Housing are essential to the success of the revitalization of the Redevelopment Project Area as well as the Bronzeville area as a whole.

#### **INDUSTRIAL**

Opportunities for industrial development within the Redevelopment Project Area are concentrated between the Stevenson Expressway and 27th Street from Federal Street to Wabash Avenue. The area currently includes underutilized buildings and the potential exists as a result of the vacant land and buildings for expansion of industrial users that are in the area and to attract new industrial users that require smaller sized parcels located near McCormick Place, downtown or the expressway network.

### **C. ESTIMATED REDEVELOPMENT PROJECT ACTIVITIES AND COSTS**

The City proposes to realize its goals and objectives of redevelopment through public finance techniques, including but not limited to tax increment financing, and by undertaking certain activities and incurring certain costs. Such activities may include some or all of the following:

1. **ANALYSIS, ADMINISTRATION, STUDIES, LEGAL, ET AL.** Funds may be used by the City or provided for activities including the long-term management of the Redevelopment Plan and Project as well as the costs of establishing the program and designing its components. Funds may be used by the City or provided for costs of studies, surveys, development of plans and specifications, implementation and administration of the Plan, including but not limited to staff and professional service costs for architectural, engineering, legal, marketing, financial, planning, environmental or other services, provided, however, that no charges for professional services may be based on a percentage of the tax increment collected.
2. **ASSEMBLAGE OF SITES.** To meet the goals and objectives of this Plan, the City of Chicago is authorized to acquire and assemble property throughout the Redevelopment Project Area, clear the property of any and all improvements, if any, and engage in other site preparation activities and either (a) sell, lease or convey such property for private redevelopment or (b) sell, lease or dedicate such property for construction of public improvements or facilities. Land assemblage by the City may be by, among other means, purchase, exchange, donation, lease, eminent domain or through the Tax Reactivation Program. The City may pay for a private developer's (or redeveloper's) cost

of acquisition of land and other property, real or personal, or rights or interests therein, demolition of buildings, and the clearing and grading of land. Furthermore, the City may require written redevelopment agreements with developers (or redevelopers) before acquiring any properties. Acquisition of land for public rights-of-way may also be necessary for the portion of said rights-of-way that the City does not own.

In connection with the City exercising its power to acquire real property, including the exercise of the power of eminent domain, under the Act in implementing the Plan, the City will follow its customary and otherwise required procedures of having each such acquisition recommended by the Community Development Commission (or any successor commission) and authorized by the City Council of the City.

The urban renewal area Project 6 was designated as a slum and blighted area redevelopment project area on May 14, 1953. The City has the power to assemble and acquire property pursuant to the designation. Such acquisition and assembly under that authority is consistent with this Plan. Nothing in this Plan (including the preceding paragraph) shall be deemed to limit or adversely affect the authority of the City under the Project 6 Slum and Blighted Area to acquire and assemble property. Accordingly, incremental property taxes from the Redevelopment Project Area may be used to fund the acquisition and assembly of property by the City under the authority of the Urban Renewal Plan.

As a necessary part of the redevelopment process, the City may hold and secure property which it has acquired and place it in temporary use until such property is scheduled for disposition and redevelopment. Such uses may include, but are not limited to, project office facilities, parking or other uses the City may deem appropriate.

3. **REHABILITATION COSTS.** The costs for rehabilitation, reconstruction, or repair or remodeling of existing public or private buildings or fixtures including, but not limited to, provision of facade improvements for the purpose of improving the facades of privately held properties, may be funded.
4. **PROVISION OF PUBLIC IMPROVEMENTS AND FACILITIES.** Adequate public improvements and facilities may be provided to service the entire Redevelopment Project Area. Public improvements and facilities may include, but are not limited to:
  - a. Provision for streets, public rights-of-ways and public transit facilities
  - b. Provision of utilities necessary to serve the redevelopment
  - c. Public landscaping
  - d. Public landscape/buffer improvements, street lighting and general beautification improvements in connection with public improvements
  - e. Public open space
  - f. Public schools

5. **JOB TRAINING AND RELATED EDUCATIONAL PROGRAMS.** Funds may be used by the City or made available for programs to be created for Chicago residents so that individuals may take advantage of the employment opportunities in the Redevelopment Project Area.
6. **FINANCING COSTS.** Financing costs, including but not limited to all necessary and incidental expenses related to the issuance of obligations and which may include payment of interest on any obligations issued under the Act accruing during the estimated period of construction of any redevelopment project for which such obligations are issued and not exceeding 36 months thereafter and including reasonable reserves related thereto, may be funded.
7. **CAPITAL COSTS.** All or a portion of a taxing district's capital costs resulting from the redevelopment project necessarily incurred or to be incurred in furtherance of the objectives of the Redevelopment Plan and Project, to the extent the municipality by written agreement accepts and approves such costs, may be funded.
8. **PROVISION FOR RELOCATION COSTS.** Funds may be used by the City or made available for the relocation expenses of public facilities and for private property owners and tenants of properties relocated or acquired by the City (or a developer or redeveloper) for redevelopment purposes.
9. **PAYMENT IN LIEU OF TAXES.**
10. **COSTS OF JOB TRAINING.** Funds may be provided for costs of job training, advanced vocational education or career education, including but not limited to, courses in occupational, semi-technical or technical fields leading directly to employment, incurred by one or more taxing districts, provided that such costs a) are related to the establishment and maintenance of additional job training, advanced vocational education or career education programs for persons employed or to be employed by companies located in a redevelopment project area; and b) when incurred by a taxing district or taxing districts other than the municipality, are set forth in a written agreement by or among the municipality and the taxing district or taxing districts, which agreement describes the program to be undertaken, including but not limited to the number of employees to be trained, a description of the training and services to be provided, the number and type of positions available or to be available, itemized costs of the program and sources of funds to pay for the same, and the term of the agreement. Such costs include, specifically, the payment by community college districts of costs pursuant to Sections 3-37, 3-38, 3-40 and 3-40.1 of the Public Community College Act (as defined in the Act) and by school districts of costs pursuant to Sections 10-22.20a and 10-23.3a of The School Code (as defined in the Act).

11. **INTEREST COSTS.** Funds may be provided to developers or redevelopers for a portion of interest costs incurred in the construction of a redevelopment project. Interest costs incurred by a developer or redeveloper related to the construction, renovation or rehabilitation of a redevelopment project may be funded provided that:
- a) such costs are to be paid directly from the special tax allocation fund established pursuant to the Act;
  - b) such payments in any one year may not exceed 30% of the annual interest costs incurred by the developer or the redeveloper with regard to the redevelopment project during that year;
  - c) if there are not sufficient funds available in the special tax allocation fund to make the payment pursuant to this paragraph (11), then the amounts due shall accrue and be payable when sufficient funds are available in the special tax allocation fund; and
  - d) the total of such interest payments paid pursuant to the Act may not exceed 30% of the total of 1) costs paid or incurred by the developer or redeveloper for the redevelopment project plus 2) redevelopment project costs excluding any property assembly costs and any relocation costs incurred by a municipality pursuant to the Act.
12. **NEW CONSTRUCTION COSTS.** Unless expressly stated above in items 1 -11, incremental taxes may not be used by the City for the construction of new privately-owned buildings.
13. **REDEVELOPMENT AGREEMENTS.** The City may enter into redevelopment agreements with private developers or redevelopers, which may include but not be limited to, terms of sale, lease or conveyance of land, requirements for site improvements, public improvements, job training and interest subsidies. In the event that the City determines that construction of certain improvements is not financially feasible, the City may reduce the scope of the proposed improvements.

The City requires that developers receiving TIF assistance for market rate housing meet affordability criteria established by the City's Department of Housing (outlined - page 22).

To undertake these activities, redevelopment project costs will be incurred. "Redevelopment project costs" (hereafter referred to as the "Redevelopment Project Costs") mean the sum total of all reasonable or necessary costs so incurred or estimated to be incurred, and any such costs incidental to this Plan pursuant to the Act.

The estimated Redevelopment Project Costs are shown in Table 1. The total Redevelopment Project Costs provide an upper limit on expenditures (exclusive of capitalized interest, issuance costs, interest and other financing costs). Within this limit, adjustments may be made in line



items without amendment to this Plan. The costs represent estimated amounts and do not represent actual City commitments or expenditures.

Table 1 - Estimated Redevelopment Project Costs represents those eligible project costs in the Act. These upper limit expenditures are potential costs to be expended over the maximum 23-year life of the Redevelopment Project Area. These funds are subject to the number of projects, the amount of TIF revenues generated and the City's willingness to fund proposed projects on a project by project basis.

**TABLE 1 - ESTIMATED REDEVELOPMENT PROJECT COSTS**

<u>Program Action/Improvements</u>	<u>Costs</u>
Planning, Legal, Professional, Administration	\$ 2,000,000
Assemblage of Sites	\$ 7,000,000
Rehabilitation Costs	\$ 24,000,000
Public Improvements	\$ 23,000,000(1)
Job Training	\$ 2,500,000
Relocation Costs	\$ 500,000
Interest Costs	\$ 3,000,000
Site Preparation/Environmental Remediation/Demolition	\$ 10,000,000
<b>TOTAL REDEVELOPMENT PROJECT COSTS*</b>	<b>\$ 72,000,000(2)(3)</b>

\*Exclusive of capitalized interest, issuance costs and other financing costs.

(1) This category may also include reimbursing capital costs of taxing districts impacted by the redevelopment of the Project Area. As permitted by the Act, the City may pay, or reimburse all, or a portion of a taxing districts capital costs resulting from the Redevelopment project pursuant to a written agreement by the City accepting and approving such costs.

(2) In addition to the above stated costs, each issue of bonds issued to finance a phase of the Redevelopment Plan and Project may include an amount of proceeds sufficient to pay customary and reasonable charges associated with the issuance of such obligations. Adjustments to the estimated line item costs above are expected and may be made by the City without amendment to the Plan. Each individual project cost will be re-evaluated in light of projected private development and resulting incremental tax revenues as it is considered for public financing under the provisions of the Act. The totals of line items set forth above are not intended to place a total limit on the described expenditures. Adjustments may be made in line items within the total, either increasing or decreasing line item costs as a result of changed redevelopment costs and needs.

(3) The estimated Total Redevelopment Project Costs amount do not include private redevelopment costs or costs financed from non-TIF public resources. Total Redevelopment Project Costs are inclusive of redevelopment project costs incurred in contiguous redevelopment project areas, or those separated only by a public right of way, that are permitted under the Act to be paid from incremental property taxes generated in the Redevelopment Project Area, but do not include project costs incurred in the Redevelopment Project Area which are paid from incremental property taxes generated in contiguous redevelopment project areas or those separated only by a public right of way.

#### **D. SOURCES OF FUNDS TO PAY REDEVELOPMENT PROJECT COSTS**

Funds necessary to pay for Redevelopment Project Costs are to be derived principally from tax increment revenues, proceeds of municipal obligations which are secured principally by tax increment revenues, and/or possible tax increment revenues from adjacent redevelopment projects areas created under the Act. There may be other sources of funds that the City may elect to use to pay for Redevelopment Project Costs or other obligations issued to pay for such costs; these sources include, but are not limited to, state and federal grants, developer contributions and land disposition proceeds generated from the Redevelopment Project Area. The City may incur Redevelopment Project Costs which are paid for from funds of the City other than incremental taxes, and the City may then be reimbursed for such costs from incremental taxes.

The tax increment revenue that may be used to secure municipal obligations or pay for eligible Redevelopment Project Costs shall be the incremental real property tax revenue. Incremental real property tax revenue is attributable to the increase in the current equalized assessed value of each taxable lot, block, tract or parcel of real property in the Redevelopment Project Area over and above the initial equalized assessed value of each such property in the Redevelopment Project Area. Without the use of such tax incremental revenues, the Redevelopment Project Area would not reasonably be anticipated to be developed.

The Redevelopment Project Area is contiguous to, or separated only by a public right-of-way from, the Stockyard Annex TIF, and may be or become contiguous to, or separated only by a public right-of-way from, other redevelopment project areas created under the Act. If the City finds that the goals, objectives and financial success of contiguous redevelopment project areas, or those separated only by a public right of way, are interdependent, the City may determine that it is in the best interests of the City and in furtherance of the purposes of the Act that net revenues from each or any such redevelopment project area be made available to support the other. The City therefore proposes to utilize net incremental revenues received from the Redevelopment Project Area to pay eligible redevelopment project costs or obligations issued to pay such costs in such other redevelopment project areas and vice versa. The amount of revenue from the Redevelopment Project Area made available to support such redevelopment project areas, or those separated only by a public right of way, when added to all amounts used to pay eligible Redevelopment Project Costs within the Redevelopment Project Area, shall not at any time exceed the total Redevelopment Project Costs described in Table 1 of this Plan.

#### **E. ISSUANCE OF OBLIGATIONS**

To finance Redevelopment Project Costs, the City may issue general obligation bonds or obligations secured by the anticipated tax increment revenue generated within the Redevelopment Project Area, or the City may permit the utilization of guarantees, deposits and

other forms of security made available by private sector developers to secure such obligations. In addition, the City may pledge toward payment of such obligations any part or any combination of the following: 1) net revenues of all or part of any redevelopment project; 2) taxes levied and collected on any or all property in the City; 3) the full faith and credit of the City; 4) a mortgage on part or all of the Redevelopment Project Area; or 5) any other taxes or anticipated receipts that the City may lawfully pledge.

All obligations issued by the City pursuant to this Plan and the Act shall be retired within 23 years (by the year 2021) from the adoption of the ordinance approving the Redevelopment Project Area. Also, the final maturity date of any such obligations which are issued may not be later than 20 years from their respective dates of issue. One or more series of obligations may be sold at one or more times in order to implement this Plan. The amounts payable in any year as principal and interest on all obligations issued by the City pursuant to the Plan and the Act shall not exceed the amounts available, or projected to be available, from tax increment revenues and from such bond sinking funds or other sources of funds (including ad valorem taxes) as may be provided by ordinance. Obligations may be of a parity or senior/junior lien natures. Obligations issued may be serial or term maturities, and may or may not be subject to mandatory, sinking fund, or optional redemptions.

Tax increment revenues shall be used for the scheduled and/or early retirement of obligations, and for reserves, bond sinking funds and Redevelopment Project Costs, and, to the extent that real property tax increment is not used or projected to be used for such purposes, shall be declared surplus and shall then become available for distribution annually to taxing districts in the Redevelopment Project Area in the manner provided by the Act.

**F. MOST RECENT EQUALIZED ASSESSED VALUATION OF PROPERTIES IN THE REDEVELOPMENT PROJECT AREA**

The total 1997 equalized assessed valuation for the entire Redevelopment Project Area is \$51,860,490. After verification by the County Clerk of Cook County, this amount will serve as the "Initial Equalized Assessed Valuation" from which all incremental property taxes in the Redevelopment Project Area will be calculated by the County. The 1997 EAV of the Redevelopment Project Area is summarized by permanent index number (PIN) in Table 2 - 1997 Equalized Assessed Valuation of this Redevelopment Plan.

### **G. ANTICIPATED EQUALIZED ASSESSED VALUATION**

By the year 2021 when it is estimated that the projected development, based on currently known information, will be completed and fully assessed, the estimated equalized assessed valuation of real property within the Redevelopment Project Area is estimated at between \$80,000,000 and \$85,000,000. These estimates are based on several key assumptions, including: 1) all currently projected development will be completed in 2021; 2) the market value of the anticipated developments will increase following completion of the redevelopment activities described in the Redevelopment Plan and Project; 3) the most recent State Multiplier of 2.1489 as applied to 1997 assessed values will remain unchanged; 4) for the duration of the project, the tax rate for the entire Redevelopment Project Area is assumed to be the same and will remain unchanged from the 1997 level; and 5) growth from reassessments of existing properties will be at a rate of 2.5% per year with a reassessment every three years. Although development in the Redevelopment Project Area is likely to occur after 2010, it is not possible to estimate with accuracy the effect of such future development on the EAV for the Redevelopment Project Area. In addition, as described in Section N of the Plan, "Phasing and Scheduling of Redevelopment", public improvements may be necessary in furtherance of the Plan throughout the 23 year period that the Plan is in effect.

### **H. LACK OF GROWTH AND DEVELOPMENT THROUGH INVESTMENT BY PRIVATE ENTERPRISE**

As described in Section IV of this Plan, the Redevelopment Project Area as a whole is adversely impacted by the presence of numerous factors, and these factors are reasonably distributed throughout the Redevelopment Project Area. The Redevelopment Project Area on the whole has not been subject to growth and development through investment by private enterprise. The lack of private investment is evidenced by continued existence of the factors referenced above and the lack of new development projects initiated or completed within the Redevelopment Project Area.

The lack of growth and investment by the private sector is supported by the trend in the equalized assessed valuation (EAV) of all the property in the Redevelopment Project Area. The EAV for all smaller residential properties (six units or less) in the City, of which most of the Redevelopment Project Area is comprised, increased from \$10,601,881,890 in 1992 to \$14,085,430,813 in 1997, a total of 32.86%, or an average of 6.57% per year. Over the last five years, from 1992 to 1997, the Redevelopment Project Area has experienced an overall increase of 16.03%, from \$44,696,896 in 1992 to \$51,860,490 in 1997, an average increase of 3.21% per year.

A summary of the building permit requests for new construction and major renovation from the City with respect to the Redevelopment Project Area is found in Exhibit 1 - of the Bronzeville

Tax Increment Finance Program Eligibility Study. Building permit requests for new construction and renovation for the Redevelopment Project Area from 1993 - 1997 totaled \$3,108,895. Of the 1,459 parcels in the Redevelopment Project Area, 37.8% of the parcels are vacant. Additionally, there were 50 demolition permits issued during the same period.

It is clear from the study of this area that private investment in revitalization and redevelopment has not occurred to overcome the Blighted Area conditions that currently exist. The Redevelopment Project Area is not reasonably expected to be developed without the efforts and leadership of the City, including the adoption of this Plan.

#### **I. FINANCIAL IMPACT OF THE REDEVELOPMENT PROJECT**

Without the adoption of this Plan and tax increment financing, the Redevelopment Project Area is not reasonably expected to be redeveloped by private enterprise. There is a real prospect that the Blighted Area conditions will continue and are likely to spread, and the surrounding area will become less attractive for the maintenance and improvement of existing buildings and sites. The possible erosion of the assessed value of property, which would result from the lack of a concerted effort by the City to stimulate revitalization and redevelopment, could lead to a reduction of real estate tax revenue to all taxing districts. If successful, the implementation of the Plan may enhance the values of properties within and adjacent to the Redevelopment Project Area.

Sections A, B, & C of Section V of this Plan describe the comprehensive redevelopment program proposed to be undertaken by the City to create an environment in which private investment can occur. The Redevelopment Plan and Project will be staged with various developments taking place over a period of years. If the Redevelopment Plan and Project is successful, various new private projects will be undertaken that will assist in alleviating the blighting conditions which caused the Redevelopment Project Area to qualify as a Blighted Area under the Act, creating new jobs and promoting development in the Redevelopment Project Area.

The Redevelopment Plan and Project is expected to have minor financial impacts on the taxing districts affected by the Plan. During the period when tax increment financing is utilized in furtherance of this Plan, real estate tax increment revenues (from the increases in EAV over and above the certified initial EAV established at the time of adoption of this Redevelopment Plan) will be used to pay eligible redevelopment project costs for the Redevelopment Project Area. Incremental revenues will not be available to these taxing districts during this period. When the Redevelopment Project Area is no longer in place, the real estate tax revenues will be distributed to all taxing districts levying taxes against property located in the Redevelopment Project Area.

## **J. DEMAND ON TAXING DISTRICT SERVICES**

The following major taxing districts presently levy taxes on properties located within the Redevelopment Project Area: City of Chicago; Chicago Board of Education District 299; Chicago School Finance Authority; Chicago Park District; Chicago Community College District 508; Metropolitan Water Reclamation District of Greater Chicago; County of Cook; and Cook County Forest Preserve District.

The proposed Redevelopment Plan and Project involves the rehabilitation of existing residential and commercial buildings and the construction of new residential and commercial developments. Considering the number of vacant parcels throughout the Redevelopment Project Area, future development is likely to have a significant impact on the schools. A coordinated planning effort will be developed with the Chicago Board of Education as development occurs within the area to accommodate the new residents. Therefore, as discussed below, the financial burden of the Redevelopment Plan and Project on taxing districts is expected to be moderate.

In addition to the major taxing districts summarized above, the City of Chicago Library Fund has taxing jurisdiction over part or all of the Redevelopment Project Area. The City of Chicago Library Fund (formerly a separate taxing district from the City) no longer extends taxing levies but continues to exist for the purpose of receiving delinquent taxes.

### **IMPACT OF THE REDEVELOPMENT PROJECT**

The replacement of vacant and underutilized properties with residential and commercial development may increase the demand for services and/or capital improvements to be provided by the Chicago Board of Education, the Metropolitan Water Reclamation District, the Chicago Park District and the City. The estimated nature of these increased demands for services on these taxing districts are described below.

Chicago Board of Education. The replacement of vacant and underutilized properties with residential and commercial development may increase demand for the educational services and the number of schools provided by the Chicago Board of Education (see Map 4). The Redevelopment Project Area is currently served by four schools (two elementary and two high schools). The following table illustrates the current occupancy levels and the design capacity for each of the schools within the Redevelopment Project Area. Combined, the schools can potentially absorb 2362 new students, 1209 in the elementary schools and 1153 in the high schools.

School (within the Redevelopment Project Area)	Occupancy (%)	Design Capacity (# of students)
Dunbar High School	41.9	2000
Wendel Phillips High School	100.4	2200
Raymond Elementary	50.3	1440
Mayo Elementary	52.1	1030

In addition, there are 10 schools within a three-five block radius of the Redevelopment Project Area.

School (outside Redevelopment Project Area)	Occupancy (%)	Design Capacity (# of students)
Attucks	43.7	1300
Donoghue	53.6	1280
Doolittle - Intermediate	37.1	1075
Doolittle - West	67.1	960
Douglas	47.9	1255
Einstein	27.3	965
Fuller	49.0	900
Hartigan	83.7	1005
Pershing	83.2	310
Williams	53.2	1600

Metropolitan Water Reclamation District of Greater Chicago. The replacement of vacant and underutilized properties with residential and commercial development may increase demand for the services and/or capital improvements provided by the Metropolitan Water Reclamation District.



Chicago Park District. The replacement of vacant and underutilized properties with residential and commercial development will not increase the need for additional parks. The new residential is infill housing. The area was originally designed as a residential community.

City of Chicago. The replacement of vacant and underutilized properties with residential and commercial business development may increase the demand for services and programs provided by the City, including police protection, fire protection, sanitary collection, recycling, etc.

#### **K. PROGRAM TO ADDRESS FINANCIAL AND SERVICE IMPACTS**

As described in detail in previous sections, the complete scale and amount of development in the Redevelopment Project Area cannot be predicted with complete certainty nor can the demand for services provided by those taxing districts be precisely quantified at this time. As a result, the City does not have, at present time, a specific plan to address the impact of the Redevelopment Plan and Project on taxing districts.

As indicated in Section V.C. and Table 1, Estimated Redevelopment Project Costs of the Redevelopment Plan and Project, the City may provide public improvements and facilities to service the Redevelopment Project Area. Potential public improvements and facilities provided by the City may mitigate some of the additional service and capital demands placed on taxing districts as a result of the implementation of this Redevelopment Plan and Project. However, the provision of these public improvements and facilities is contingent upon (1) the Redevelopment Plan and Project occurring as anticipated in this Redevelopment Plan, (2) the Redevelopment Plan and Project resulting in demand for services sufficient to warrant the allocation of Redevelopment Project Costs; and (3) the generation of sufficient incremental property taxes to pay for the Redevelopment Project Costs listed in Table 1. In the event that the Redevelopment Plan and Project fails to materialize, or involves a different scale of development than that currently anticipated, the City may revise this proposed program to address increased demand, to the extent permitted by the Act, without amending this Plan.

It is expected that any increase in demand for treatment of sanitary and storm sewage associated with the development of the Redevelopment Project Area pursuant to this Plan can be adequately handled by existing treatment facilities maintained and operated by the Metropolitan Water Reclamation District. Therefore no assistance is proposed for the Metropolitan Water Reclamation District.

#### **L. PROVISION FOR AMENDING ACTION PLAN**

The Redevelopment Plan and Project may be amended pursuant to the provisions of the Act.

#### **M. FAIR EMPLOYMENT PRACTICES, AFFIRMATIVE ACTION PLAN AND PREVAILING WAGE AGREEMENTS**

The City is committed to and will affirmatively implement the following principles with respect to the Redevelopment Project Area.

1. The assurance of equal opportunity in all personnel and employment actions with respect to the Redevelopment Plan and Project, including but not limited to hiring, training, transfer, promotion, discipline, fringe benefits, salary, employment working conditions, termination, etc., without regard to race, color, religion, sex, age, handicapped status, national origin, creed, or ancestry.
2. Redevelopers will meet City standards for participation of Minority Business Enterprise and Woman Business Enterprises and the City Resident Construction Worker Employment Requirement as required in Redevelopment Agreements.
3. This commitment to affirmative action and non-discrimination will ensure that all members of the protected groups are sought out to compete for all job openings and promotional opportunities.
4. Redevelopers (and developers) will meet City standards for the prevailing wage rate as ascertained by the Illinois Department of Labor to all project employees.

#### **N. PHASING AND SCHEDULING OF REDEVELOPMENT**

A phased implementation strategy will be used to achieve a timely and orderly redevelopment of the Redevelopment Project Area. It is expected that over the 23 years that this Plan is in effect for the Redevelopment Project Area, numerous public/private improvements and developments can be expected to take place. The specific time frame and financial investment will be staged in a timely manner. Although it is expected that the majority of proposed development will take place over the next 10-15 years, development may occur from the designation and through the life of the TIF.

Development within the Redevelopment Project Area intended to be used for residential purposes will be staged consistently with the funding and construction of infrastructure improvements and private sector interest in new residential facilities. City expenditures for

Redevelopment Project Costs will be carefully staged on a reasonable and proportional basis to coincide with expenditures in redevelopment by private developers. The estimated completion date of the Redevelopment Plan and Project shall be no later than 23 years from the adoption of the ordinance by the City Council approving the Redevelopment Project Area.

**APPENDIX**

**TABLE 1 - ESTIMATED REDEVELOPMENT PROJECT COSTS**

<u>Program Action/Improvements</u>	<u>Costs</u>
Planning, Legal, Professional, Administration	\$ 2,000,000
Assemblage of Sites	\$ 7,000,000
Rehabilitation Costs	\$ 24,000,000
Public Improvements	\$ 23,000,000(1)
Job Training	\$ 2,500,000
Relocation Costs	\$ 500,000
Interest Costs	\$ 3,000,000
Site Preparation/Environmental Remediation/Demolition	\$ 10,000,000
<b>TOTAL REDEVELOPMENT PROJECT COSTS*</b>	<b>\$ 72,000,000(2)(3)</b>

\*Exclusive of capitalized interest, issuance costs and other financing costs.

(1) This category may also include reimbursing capital costs of taxing districts impacted by the redevelopment of the Project Area. As permitted by the Act, the City may pay, or reimburse all, or a portion of a taxing districts capital costs resulting from the Redevelopment project pursuant to a written agreement by the City accepting and approving such costs.

(2) In addition to the above stated costs, each issue of bonds issued to finance a phase of the Redevelopment Plan and Project may include an amount of proceeds sufficient to pay customary and reasonable charges associated with the issuance of such obligations. Adjustments to the estimated line item costs above are expected and may be made by the City without amendment to the Plan. Each individual project cost will be re-evaluated in light of projected private development and resulting incremental tax revenues as it is considered for public financing under the provisions of the Act. The totals of line items set forth above are not intended to place a total limit on the described expenditures. Adjustments may be made in line items within the total, either increasing or decreasing line item costs as a result of changed redevelopment costs and needs.

(3) The estimated Total Redevelopment Project Costs amount do not include private redevelopment costs or costs financed from non-TIF public resources. Total Redevelopment Project Costs are inclusive of redevelopment project costs incurred in contiguous redevelopment project areas, or those separated only by a public right of way, that are permitted under the Act to be paid from incremental property taxes generated in the Redevelopment Project Area, but do not include project costs incurred in the Redevelopment Project Area which are paid from incremental property taxes generated in contiguous redevelopment project areas or those separated only by a public right of way.

**TABLE 2 - 1997 EQUALIZED ASSESSED VALUATION**

The following table identifies the Permanent Index Number and Equalized Assessed Value for each of the parcels in the Redevelopment Project Area.

1	17 27 122 014	\$9,249
2	17 27 122 015	\$7,399
3	17 27 122 016	\$4,115
4	17 27 122 017	\$8,138
5	17 27 122 018	\$4,068
6	17 27 122 019	\$4,068
7	17 27 122 020	\$154,721
8	17 27 122 021	\$252,696
9	17 27 122 026	\$50,478
10	17 27 122 027	\$81,662
11	17 27 122 029	\$12,601
12	17 27 123 002	\$203,484
13	17 27 123 004	\$60,997
14	17 27 123 005	\$60,997
15	17 27 123 006	\$42,776
16	17 27 123 007	\$42,776
17	17 27 123 008	\$42,776
18	17 27 123 009	\$42,776
19	17 27 123 010	\$124,802
20	17 27 123 011	\$270,761
21	17 27 123 012	\$17,514
22	17 27 123 013	\$11,785
23	17 27 123 014	\$332,544
24	17 27 123 024	\$1,414
25	17 27 129 004	Exempt
26	17 27 203 003	\$213,399
27	17 27 203 007	\$516,944
28	17 27 203 014	\$5,052,558
29	17 27 203 015	\$150,737
30	17 27 300 019	Exempt
31	17 27 300 022	\$18,311
32	17 27 300 023	\$122,661
33	17 27 300 027	\$22,005
34	17 27 300 028	\$10,128
35	17 27 300 029	\$5,568
36	17 27 300 030	\$7,115
37	17 27 300 031	\$7,263
38	17 27 300 032	\$25,621
39	17 27 300 033	\$33,390

40	17 27 300 034	\$18,852
41	17 27 300 036	Exempt
42	17 27 300 037	Exempt
43	17 27 300 039	Exempt
44	17 27 300 040	\$68,354
45	17 27 300 041	\$273,304
46	17 27 300 045	\$141,761
47	17 27 300 046	\$35,040
48	17 27 300 047	\$15,287
49	17 27 300 048	\$10,805
50	17 27 300 049	\$2,699
51	17 27 301 009	\$151,450
52	17 27 301 010	\$4,491
53	17 27 301 011	\$8,982
54	17 27 301 012	\$56,475
55	17 27 301 013	\$19,252
56	17 27 301 014	\$38,783
57	17 27 301 015	\$57,885
58	17 27 301 016	\$85,690
59	17 27 301 022	\$9,393
60	17 27 301 023	\$5,798
61	17 27 301 024	\$5,798
62	17 27 301 025	\$5,800
63	17 27 301 026	\$5,757
64	17 27 301 027	\$5,854
65	17 27 301 052	\$146,647
66	17 27 301 056	\$63,268
67	17 27 302 005	Exempt
68	17 27 302 006	\$703
69	17 27 302 007	Exempt
70	17 27 302 008	\$1,466
71	17 27 302 017	\$3,589
72	17 27 302 018	\$3,610
73	17 27 302 019	\$2,347
74	17 27 302 020	\$2,347
75	17 27 302 021	\$16,592
76	17 27 302 024	Exempt
77	17 27 302 025	Exempt
78	17 27 302 026	Exempt

79	17 27 306 026	\$26,427
80	17 27 306 027	Exempt
81	17 27 306 028	Exempt
82	17 27 306 029	Exempt
83	17 27 306 030	Exempt
84	17 27 306 031	Exempt
85	17 27 306 032	Exempt
86	17 27 306 033	Exempt
87	17 27 306 034	Exempt
88	17 27 306 035	Exempt
89	17 27 306 036	Exempt
90	17 27 306 037	Exempt
91	17 27 306 061	Exempt
92	17 27 306 062	Exempt
93	17 27 306 063	Exempt
94	17 27 306 064	Exempt
95	17 27 306 065	Exempt
96	17 27 306 066	Exempt
97	17 27 306 067	Exempt
98	17 27 306 068	Exempt
99	17 27 306 069	Exempt
100	17 27 306 078	Exempt
101	17 27 306 079	Exempt
102	17 27 306 080	Exempt
103	17 27 306 081	Exempt
104	17 27 306 082	Exempt
105	17 27 306 083	Exempt
106	17 27 306 084	Exempt
107	17 27 306 085	Exempt
108	17 27 306 087	Exempt
109	17 27 306 088	\$4,208
110	17 27 306 089	Exempt
111	17 27 307 011	Exempt
112	17 27 307 012	Exempt
113	17 27 307 013	Exempt
114	17 27 307 014	Exempt
115	17 27 307 015	Exempt
116	17 27 307 016	Exempt
117	17 27 307 017	Exempt

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118	17 27 307 018	Exempt
119	17 27 307 043	Exempt
120	17 27 307 051	Exempt
121	17 27 307 066	Exempt
122	17 27 307 067	Exempt
123	17 27 307 070	Exempt
124	17 27 307 071	Exempt
125	17 27 307 076	Exempt
126	17 27 307 077	Exempt
127	17 27 307 078	Exempt
128	17 27 307 079	Exempt
129	17 27 307 080	Exempt
130	17 27 307 061	Exempt
131	17 27 307 062	Exempt
132	17 27 308 063	Exempt
133	17 27 311 060	Exempt
134	17 27 311 061	Exempt
135	17 27 311 062	Exempt
136	17 27 311 063	Exempt
137	17 27 312 025	Exempt
138	17 27 313 030	Exempt
139	17 27 314 010	Exempt
140	17 27 314 016	Exempt
141	17 27 314 017	Exempt
142	17 27 314 018	Exempt
143	17 27 315 006	Exempt
144	17 27 315 015	Exempt
145	17 27 315 016	Exempt
146	17 27 315 017	Exempt
147	17 27 316 028	Exempt
148	17 27 316 029	Exempt
149	17 27 316 031	Exempt
150	17 27 319 030	Exempt
151	17 27 319 031	Exempt
152	17 27 320 040	Exempt
153	17 27 320 041	Exempt
154	17 27 320 042	Exempt
155	17 27 320 045	Exempt
156	17 27 320 046	Exempt
157	17 27 320 047	Exempt
158	17 27 320 048	Exempt
159	17 27 320 049	Exempt
160	17 27 321 007	Exempt
161	17 27 321 030	Exempt
162	17 27 321 031	Exempt
163	17 27 321 032	Exempt

164	17 27 321 033	Exempt
165	17 27 321 034	Exempt
166	17 27 321 035	Exempt
167	17 27 321 036	Exempt
168	17 27 321 037	Exempt
169	17 27 402 009	\$61,820
170	17 27 402 014	\$251,434
171	17 27 402 015	\$16,652
172	17 27 402 016	\$4,326
173	17 27 402 017	\$14,943
174	17 27 402 019	\$227,134
175	17 27 402 020	\$31,830
176	17 27 402 021	\$171,141
177	17 27 404 018	\$172,404
178	17 27 404 019	\$388,865
179	17 27 405 011	\$773,365
180	17 27 406 003	\$391,274
181	17 27 406 006	\$193,936
182	17 27 406 007	Exempt
183	17 27 407 063	\$437,697
184	17 27 408 048	\$1,344,107
185	17 27 409 041	\$9,053
186	17 27 409 067	\$8,576
187	17 27 409 068	\$17,150
188	17 27 409 069	\$9,053
189	17 27 409 070	\$9,053
190	17 27 409 071	\$122,872
191	17 27 409 072	\$724,371
192	17 27 409 073	\$201,810
193	17 27 410 061	\$7,022,433
194	17 27 413 034	\$589,007
195	17 27 413 037	\$216,736
196	17 27 413 038	\$230,717
197	17 27 414 043	\$332,415
198	17 27 414 044	\$859,422
199	17 27 500 016	RR
200	17 27 500 017	RR
201	17 27 500 018	RR
202	17 27 500 019	RR
203	17 27 500 020	RR
204	17 27 500 022	RR
205	17 27 502 001	RR
206	17 28 235 002	\$14,271
207	17 28 235 003	\$21,996
208	17 28 235 004	\$855,771
209	17 28 235 006	\$155,574

210	17 28 236 003	\$421,242
211	17 28 237 027	\$291,821
212	17 28 237 028	Exempt
213	17 28 406 007	Exempt
214	17 28 406 009	Exempt
215	17 28 406 012	\$64,181
216	17 28 407 007	\$5,121
217	17 28 407 010	Exempt
218	17 28 407 012	\$42,690
219	17 28 408 006	\$3,445
220	17 28 408 013	\$5,166
221	17 28 408 014	\$65,750
222	17 28 408 018	\$12,055
223	17 28 408 019	\$5,166
224	17 28 409 005	Exempt
225	17 28 409 006	\$736,168
226	17 28 410 002	Exempt
227	17 28 410 003	Exempt
228	17 28 410 004	Exempt
229	17 28 410 007	\$15,844
230	17 28 410 008	\$5,280
231	17 28 410 009	\$5,280
232	17 28 410 010	\$10,562
233	17 28 410 014	\$692,853
234	17 34 100 063	Exempt
235	17 34 100 064	Exempt
236	17 34 101 056	Exempt
237	17 34 102 001	\$302,453
238	17 34 102 002	Exempt
239	17 34 102 003	Exempt
240	17 34 102 004	Exempt
241	17 34 102 005	Exempt
242	17 34 102 006	Exempt
243	17 34 102 008	Exempt
244	17 34 102 009	Exempt
245	17 34 102 010	\$4,975
246	17 34 102 011	Exempt
247	17 34 102 012	Exempt
248	17 34 102 013	Exempt
249	17 34 102 014	Exempt
250	17 34 102 015	\$6,786
251	17 34 102 018	Exempt
252	17 34 102 022	Exempt
253	17 34 102 023	Exempt
254	17 34 102 024	Exempt
255	17 34 102 025	\$4,152

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256	17 34 102 026	\$4,152
257	17 34 102 027	\$10,809
258	17 34 102 028	\$4,152
259	17 34 102 029	\$4,152
260	17 34 102 030	\$4,152
261	17 34 102 031	\$66,994
262	17 34 102 032	\$4,152
263	17 34 102 033	\$4,152
264	17 34 102 034	\$10,402
265	17 34 102 035	\$4,152
266	17 34 102 036	\$4,152
267	17 34 102 037	Exempt
268	17 34 102 038	\$3,520
269	17 34 102 039	\$7,055
270	17 34 102 040	\$12,350
271	17 34 102 041	Exempt
272	17 34 102 042	Exempt
273	17 34 102 043	Exempt
274	17 34 102 044	Exempt
275	17 34 102 045	\$52,831
276	17 34 103 001	\$96,438
277	17 34 103 018	\$11,600
278	17 34 103 019	\$12,868
279	17 34 104 001	\$303,646
280	17 34 104 018	\$20,677
281	17 34 105 001	\$215,947
282	17 34 106 020	Exempt
283	17 34 106 021	Exempt
284	17 34 106 022	Exempt
285	17 34 106 023	Exempt
286	17 34 106 024	Exempt
287	17 34 106 025	Exempt
288	17 34 106 026	Exempt
289	17 34 106 027	Exempt
290	17 34 106 028	Exempt
291	17 34 106 029	Exempt
292	17 34 106 030	Exempt
293	17 34 106 031	Exempt
294	17 34 107 055	Exempt
295	17 34 107 056	Exempt
296	17 34 114 070	Exempt
297	17 34 114 071	Exempt
298	17 34 117 075	Exempt
299	17 34 117 076	Exempt
300	17 34 118 035	Exempt
301	17 34 118 037	Exempt

302	17 34 119 016	\$220,047
303	17 34 119 039	\$200,017
304	17 34 120 031	\$3,797
305	17 34 120 032	\$3,797
306	17 34 120 033	Exempt
307	17 34 120 034	\$22,714
308	17 34 120 035	\$3,797
309	17 34 120 036	\$24,624
310	17 34 120 037	\$15,154
311	17 34 120 038	\$15,154
312	17 34 120 039	Exempt
313	17 34 120 040	\$7,543
314	17 34 120 041	\$10,386
315	17 34 120 042	\$134,622
316	17 34 120 043	\$337,495
317	17 34 120 083	\$7,975
318	17 34 120 084	\$7,975
319	17 34 120 085	\$47,695
320	17 34 120 086	\$88,356
321	17 34 120 087	Exempt
322	17 34 120 096	\$25,911
323	17 34 121 001	\$86,317
324	17 34 121 027	\$19,136
325	17 34 121 028	\$231
326	17 34 121 029	\$31,069
327	17 34 121 030	\$19,338
328	17 34 121 031	\$53,132
329	17 34 121 032	\$37,228
330	17 34 121 033	\$61,906
331	17 34 121 064	\$36,252
332	17 34 121 065	\$7,596
333	17 34 121 066	\$7,596
334	17 34 121 089	\$22,527
335	17 34 121 090	Exempt
336	17 34 121 091	\$381
337	17 34 121 092	\$128,489
338	17 34 121 093	\$166,387
339	17 34 122 001	\$24,508
340	17 34 122 002	\$8,052
341	17 34 122 003	\$8,052
342	17 34 122 004	\$19,372
343	17 34 122 005	\$2,611
344	17 34 122 006	\$2,611
345	17 34 122 007	\$4,925
346	17 34 122 008	\$2,463
347	17 34 122 009	\$18,725

348	17 34 122 010	\$20,230
349	17 34 122 011	\$23,926
350	17 34 122 012	\$2,897
351	17 34 122 013	\$4,846
352	17 34 122 014	\$25,602
353	17 34 122 015	\$21,102
354	17 34 122 016	\$392
355	17 34 122 017	\$3,148
356	17 34 122 018	\$20,941
357	17 34 122 019	\$2,405
358	17 34 122 020	\$45,649
359	17 34 122 021	\$35,598
360	17 34 122 022	\$23,602
361	17 34 122 023	\$3,307
362	17 34 122 024	\$18,215
363	17 34 122 025	\$3,307
364	17 34 122 026	\$3,307
365	17 34 122 027	\$21,424
366	17 34 122 028	\$0
367	17 34 122 029	\$460
368	17 34 122 030	\$0
369	17 34 122 031	\$21,231
370	17 34 122 032	\$0
371	17 34 122 033	\$21,257
372	17 34 122 034	\$6,612
373	17 34 122 035	\$4,332
374	17 34 122 036	Exempt
375	17 34 122 037	\$2,611
376	17 34 122 038	\$2,611
377	17 34 122 039	\$23,518
378	17 34 122 040	\$4,442
379	17 34 122 041	\$19,348
380	17 34 122 042	\$18,880
381	17 34 122 043	\$26,758
382	17 34 122 044	\$17,893
383	17 34 122 045	\$25,310
384	17 34 122 046	\$2,620
385	17 34 122 047	\$229
386	17 34 122 048	\$26,573
387	17 34 122 049	\$1,865
388	17 34 122 050	\$27,110
389	17 34 122 051	\$26,923
390	17 34 122 052	\$26,438
391	17 34 122 053	\$0
392	17 34 122 054	\$3,073
393	17 34 122 055	\$3,363



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394	17 34 122 056	\$5,377
395	17 34 122 057	\$3,840
396	17 34 122 058	\$8,076
397	17 34 122 113	\$322,017
398	17 34 122 114	\$164,698
399	17 34 123 047	\$51,032
400	17 34 123 058	\$142,397
401	17 34 300 001	\$13,497
402	17 34 300 002	\$63,749
403	17 34 300 003	\$78,113
404	17 34 300 004	\$11,198
405	17 34 300 005	\$44,557
406	17 34 300 007	Exempt
407	17 34 300 008	Exempt
408	17 34 300 009	\$2,297
409	17 34 300 010	\$2,297
410	17 34 300 011	\$2,297
411	17 34 300 012	\$2,297
412	17 34 300 013	\$2,297
413	17 34 300 014	Exempt
414	17 34 300 015	\$3,999
415	17 34 300 016	\$120,828
416	17 34 300 017	\$120,828
417	17 34 300 018	\$124,570
418	17 34 300 019	\$72,652
419	17 34 300 020	\$72,652
420	17 34 300 021	\$72,652
421	17 34 300 024	\$3,349
422	17 34 300 025	\$3,249
423	17 34 300 026	\$11,888
424	17 34 300 027	\$12,831
425	17 34 300 028	Exempt
426	17 34 300 029	Exempt
427	17 34 300 030	Exempt
428	17 34 300 031	Exempt
429	17 34 300 032	Exempt
430	17 34 300 033	Exempt
431	17 34 300 034	Exempt
432	17 34 300 035	\$40,189
433	17 34 300 036	\$2,729
434	17 34 300 037	\$2,370
435	17 34 301 001	\$21,792
436	17 34 301 002	\$3,427
437	17 34 301 003	\$3,427
438	17 34 301 004	\$3,116
439	17 34 301 005	\$3,116

440	17 34 301 006	\$2,430
441	17 34 301 007	\$12,115
442	17 34 301 008	\$3,116
443	17 34 301 009	\$14,135
444	17 34 301 010	Exempt
445	17 34 301 011	Exempt
446	17 34 301 012	\$17,428
447	17 34 301 013	\$12,786
448	17 34 301 014	\$30,431
449	17 34 301 015	\$30,431
450	17 34 301 016	\$60,659
451	17 34 301 017	\$6,120
452	17 34 301 018	\$5,441
453	17 34 301 019	\$5,441
454	17 34 301 020	\$3,155
455	17 34 301 021	\$25,679
456	17 34 301 022	\$13,626
457	17 34 301 023	\$4,081
458	17 34 301 024	\$4,081
459	17 34 301 025	\$4,081
460	17 34 301 026	\$4,081
461	17 34 301 027	\$4,081
462	17 34 301 028	\$4,081
463	17 34 301 029	\$4,081
464	17 34 301 030	\$4,081
465	17 34 301 033	\$8,026
466	17 34 302 006	Exempt
467	17 34 302 007	Exempt
468	17 34 302 011	Exempt
469	17 34 302 012	Exempt
470	17 34 302 013	Exempt
471	17 34 302 014	Exempt
472	17 34 302 015	Exempt
473	17 34 302 016	Exempt
474	17 34 302 017	\$3,552
475	17 34 302 018	\$3,552
476	17 34 302 019	\$3,552
477	17 34 302 020	\$3,552
478	17 34 302 021	Exempt
479	17 34 302 027	\$15,799
480	17 34 302 028	Exempt
481	17 34 302 029	Exempt
482	17 34 302 031	\$143,020
483	17 34 302 032	\$25,568
484	17 34 302 033	Exempt
485	17 34 302 034	Exempt

486	17 34 302 036	Exempt
487	17 34 302 037	\$39,598
488	17 34 303 001	\$7,540
489	17 34 303 002	\$3,672
490	17 34 303 003	\$1,066
491	17 34 303 004	\$1,240
492	17 34 303 005	Exempt
493	17 34 303 006	\$136,947
494	17 34 303 015	Exempt
495	17 34 303 016	\$5,326
496	17 34 303 017	\$7,093
497	17 34 303 018	Exempt
498	17 34 303 019	Exempt
499	17 34 304 010	\$15,210
500	17 34 304 011	\$16,478
501	17 34 304 016	\$1,686,457
502	17 34 304 021	\$534,350
503	17 34 305 001	\$25,204
504	17 34 305 002	\$2,822
505	17 34 305 003	\$2,822
506	17 34 305 004	\$96,565
507	17 34 305 005	\$25,348
508	17 34 305 006	\$25,490
509	17 34 305 007	\$68,296
510	17 34 305 008	\$24,553
511	17 34 305 009	\$24,553
512	17 34 305 010	\$230,598
513	17 34 306 004	\$23,821
514	17 34 306 005	\$48,084
515	17 34 306 006	\$61,065
516	17 34 306 007	\$119,760
517	17 34 306 008	\$112,125
518	17 34 306 009	\$5,432
519	17 34 306 010	\$2,336
520	17 34 306 011	\$2,336
521	17 34 306 012	\$2,336
522	17 34 306 013	\$5,432
523	17 34 306 015	Exempt
524	17 34 306 016	Exempt
525	17 34 306 017	Exempt
526	17 34 306 018	Exempt
527	17 34 306 019	\$8,419
528	17 34 306 020	\$8,411
529	17 34 306 021	Exempt
530	17 34 306 022	\$1,053
531	17 34 306 023	\$1,055

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532	17 34 306 024	Exempt
533	17 34 306 025	\$116
534	17 34 306 026	\$2,594
535	17 34 306 028	\$2,076
536	17 34 306 029	Exempt
537	17 34 306 030	\$2,265
538	17 34 306 031	Exempt
539	17 34 306 032	Exempt
540	17 34 306 033	Exempt
541	17 34 306 034	\$2,418
542	17 34 306 035	Exempt
543	17 34 306 036	\$16,630
544	17 34 306 037	Exempt
545	17 34 306 038	Exempt
546	17 34 306 039	Exempt
547	17 34 306 040	Exempt
548	17 34 306 041	\$9,283
549	17 34 306 042	\$1,837
550	17 34 306 043	\$1,852
551	17 34 306 044	\$221
552	17 34 306 045	\$15,702
553	17 34 306 046	\$791
554	17 34 306 047	\$776
555	17 34 306 048	\$1,154
556	17 34 306 049	\$45,477
557	17 34 306 050	\$19,650
558	17 34 306 051	\$19,800
559	17 34 306 052	\$22,568
560	17 34 307 001	Exempt
561	17 34 307 002	Exempt
562	17 34 307 003	Exempt
563	17 34 307 007	\$5,488
564	17 34 307 008	Exempt
565	17 34 307 009	Exempt
566	17 34 307 020	Exempt
567	17 34 307 021	Exempt
568	17 34 307 022	Exempt
569	17 34 307 023	Exempt
570	17 34 308 001	\$145,848
571	17 34 308 002	\$72,824
572	17 34 308 003	\$2,566
573	17 34 308 004	\$2,566
574	17 34 308 006	\$10,208
575	17 34 308 007	\$16,093
576	17 34 308 008	\$14,739
577	17 34 308 009	\$16,297

578	17 34 308 010	Exempt
579	17 34 308 011	\$4,324
580	17 34 308 012	Exempt
581	17 34 308 013	Exempt
582	17 34 308 014	\$8,892
583	17 34 308 015	\$7,831
584	17 34 308 016	\$74,502
585	17 34 308 017	\$28,559
586	17 34 308 018	\$28,641
587	17 34 308 019	\$56,464
588	17 34 308 020	\$56,464
589	17 34 308 021	\$56,464
590	17 34 308 022	\$56,314
591	17 34 308 023	\$56,314
592	17 34 308 024	\$14,978
593	17 34 308 025	\$14,978
594	17 34 308 026	\$27,069
595	17 34 308 027	\$45,241
596	17 34 308 028	\$7,007
597	17 34 308 029	Exempt
598	17 34 308 030	\$8,426
599	17 34 308 031	\$1,878
600	17 34 308 033	\$1,132
601	17 34 308 034	\$2,243
602	17 34 308 035	\$3,552
603	17 34 308 036	\$1,382
604	17 34 309 001	\$12,496
605	17 34 309 002	\$12,636
606	17 34 309 003	\$6,245
607	17 34 309 004	\$6,122
608	17 34 309 005	\$9,062
609	17 34 309 006	\$17,019
610	17 34 309 007	\$17,036
611	17 34 309 009	\$54,337
612	17 34 309 010	\$31,423
613	17 34 309 011	\$2,349
614	17 34 309 012	\$9,870
615	17 34 309 013	\$741
616	17 34 309 014	\$8,587
617	17 34 309 015	\$16,594
618	17 34 309 016	\$13,794
619	17 34 309 017	\$4,697
620	17 34 309 018	\$4,997
621	17 34 309 019	\$7,641
622	17 34 309 020	\$12,240
623	17 34 309 021	\$12,251

624	17 34 309 022	\$7,212
625	17 34 309 023	\$5,807
626	17 34 309 024	\$2,349
627	17 34 309 025	\$2,819
628	17 34 309 026	\$2,819
629	17 34 309 027	Exempt
630	17 34 309 028	\$67,503
631	17 34 309 029	\$11,020
632	17 34 309 030	\$6,520
633	17 34 309 031	\$5,626
634	17 34 309 032	\$10,641
635	17 34 309 033	Exempt
636	17 34 309 034	Exempt
637	17 34 309 035	Exempt
638	17 34 309 040	\$2,634
639	17 34 309 041	\$5,838
640	17 34 309 042	\$1,878
641	17 34 309 043	\$1,878
642	17 34 309 044	Exempt
643	17 34 309 045	\$1,878
644	17 34 309 046	\$1,878
645	17 34 309 047	\$11,020
646	17 34 309 048	\$21,448
647	17 34 309 049	Exempt
648	17 34 309 050	Exempt
649	17 34 309 051	Exempt
650	17 34 309 053	Exempt
651	17 34 309 054	Exempt
652	17 34 309 055	\$2,349
653	17 34 309 056	\$13,704
654	17 34 309 057	\$9,204
655	17 34 309 058	\$2,349
656	17 34 309 059	\$2,349
657	17 34 309 060	\$12,547
658	17 34 309 061	\$14,383
659	17 34 309 062	\$2,349
660	17 34 309 063	\$2,349
661	17 34 309 064	Exempt
662	17 34 309 065	Exempt
663	17 34 309 066	\$1,842
664	17 34 309 067	\$12,154
665	17 34 309 068	\$5,997
666	17 34 309 069	\$3,430
667	17 34 309 070	\$1,261
668	17 34 309 071	\$1,332
669	17 34 309 072	\$13,725

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670	17 34 309 073	\$14,310
671	17 34 309 074	\$7,619
672	17 34 309 075	\$8,961
673	17 34 309 076	\$12,302
674	17 34 309 077	\$2,873
675	17 34 309 078	\$17,019
676	17 34 309 079	\$11,032
677	17 34 309 080	\$1,993
678	17 34 309 081	Exempt
679	17 34 309 082	Exempt
680	17 34 309 083	\$6,838
681	17 34 309 084	\$46,199
682	17 34 309 085	\$14,971
683	17 34 309 086	\$5,891
684	17 34 309 087	\$42,203
685	17 34 309 088	\$658
686	17 34 309 089	\$13,220
687	17 34 309 090	\$14,720
688	17 34 309 091	\$3,258
689	17 34 309 092	Exempt
690	17 34 309 093	\$1,276
691	17 34 309 094	\$1,274
692	17 34 309 095	\$4,491
693	17 34 309 096	\$4,295
694	17 34 309 097	\$1,819
695	17 34 309 098	\$8,793
696	17 34 309 099	\$4,278
697	17 34 309 100	\$1,156
698	17 34 309 101	\$1,695
699	17 34 309 102	\$1,478
700	17 34 309 103	\$5,954
701	17 34 309 104	\$1,610
702	17 34 309 105	\$23,509
703	17 34 309 106	\$18,356
704	17 34 309 107	\$87,267
705	17 34 310 001	\$18,167
706	17 34 310 002	\$25,559
707	17 34 310 003	\$12,343
708	17 34 310 004	\$11,636
709	17 34 310 005	\$14,176
710	17 34 310 006	\$13,998
711	17 34 310 007	\$6,695
712	17 34 310 008	\$2,175
713	17 34 310 010	\$2,379
714	17 34 310 011	\$2,458
715	17 34 310 012	\$3,782

716	17 34 310 013	Exempt
717	17 34 310 014	\$1,897
718	17 34 310 015	\$1,992
719	17 34 310 016	\$1,992
720	17 34 310 017	\$2,080
721	17 34 310 018	Exempt
722	17 34 310 019	\$2,319
723	17 34 310 020	\$14,481
724	17 34 310 021	\$5,862
725	17 34 310 022	\$7,674
726	17 34 310 023	\$1,812
727	17 34 310 024	\$13,843
728	17 34 310 025	\$13,499
729	17 34 310 026	\$13,499
730	17 34 310 027	\$13,639
731	17 34 310 028	\$13,639
732	17 34 310 029	\$1,741
733	17 34 310 030	\$23,202
734	17 34 310 031	\$15,769
735	17 34 310 032	\$23,083
736	17 34 310 033	\$1,577
737	17 34 310 034	\$13,123
738	17 34 310 035	\$14,135
739	17 34 310 036	\$4,697
740	17 34 310 037	\$13,991
741	17 34 310 038	\$13,991
742	17 34 310 039	\$0
743	17 34 310 040	\$11,108
744	17 34 310 041	\$12,249
745	17 34 310 042	\$12,025
746	17 34 310 043	\$6,780
747	17 34 310 044	\$5,984
748	17 34 310 045	\$1,586
749	17 34 310 046	\$1,603
750	17 34 310 047	\$9,631
751	17 34 310 048	\$1,573
752	17 34 310 049	\$5,995
753	17 34 310 050	\$1,708
754	17 34 310 051	\$8,729
755	17 34 310 052	\$8,724
756	17 34 310 053	\$16,547
757	17 34 310 054	\$3,006
758	17 34 310 055	\$3,478,835
759	17 34 310 056	\$1,678
760	17 34 310 057	\$3,357
761	17 34 310 058	\$1,678

762	17 34 310 059	\$2,364
763	17 34 310 063	\$2,364
764	17 34 310 064	\$2,364
765	17 34 310 065	Exempt
766	17 34 310 066	\$1,719
767	17 34 310 067	\$1,685
768	17 34 310 068	\$180
769	17 34 310 069	\$2,364
770	17 34 310 070	\$2,364
771	17 34 310 071	\$22,617
772	17 34 310 072	\$2,364
773	17 34 310 074	Exempt
774	17 34 310 075	Exempt
775	17 34 310 076	\$25,946
776	17 34 310 077	\$9,071
777	17 34 310 078	\$10,682
778	17 34 310 079	\$6,308
779	17 34 310 080	Exempt
780	17 34 310 081	Exempt
781	17 34 310 082	Exempt
782	17 34 310 083	Exempt
783	17 34 310 084	\$1,738
784	17 34 310 085	\$1,691
785	17 34 310 086	\$1,691
786	17 34 310 087	\$1,691
787	17 34 310 088	\$1,691
788	17 34 310 089	Exempt
789	17 34 310 090	\$10,351
790	17 34 310 091	\$1,691
791	17 34 310 092	Exempt
792	17 34 310 093	\$10,203
793	17 34 310 094	\$7,156
794	17 34 310 095	\$4,809
795	17 34 310 096	\$0
796	17 34 310 097	\$5,703
797	17 34 310 098	\$10,502
798	17 34 310 099	\$3,203
799	17 34 310 100	\$8,892
800	17 34 310 101	Exempt
801	17 34 310 102	\$2,819
802	17 34 310 103	\$3,827
803	17 34 310 104	\$8,385
804	17 34 310 105	\$877
805	17 34 310 106	\$806
806	17 34 310 107	\$7,394
807	17 34 310 108	\$1,081

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808	17 34 310 109	\$4,551
809	17 34 310 114	\$866
810	17 34 310 115	\$2,252
811	17 34 310 116	Exempt
812	17 34 310 117	Exempt
813	17 34 311 001	\$116,531
814	17 34 311 002	\$423,224
815	17 34 311 016	\$15,728
816	17 34 311 017	\$3,862
817	17 34 311 018	\$1,536
818	17 34 311 019	\$13,323
819	17 34 311 020	\$2,585
820	17 34 311 021	\$16,819
821	17 34 311 022	\$2,819
822	17 34 311 023	\$15,784
823	17 34 311 024	\$9,124
824	17 34 311 025	\$5,356
825	17 34 311 026	\$1,863
826	17 34 311 027	\$12,509
827	17 34 311 028	\$8,933
828	17 34 311 029	\$23,139
829	17 34 311 030	\$1,870
830	17 34 311 031	Exempt
831	17 34 311 032	\$1,870
832	17 34 311 033	\$1,870
833	17 34 311 034	\$11,063
834	17 34 311 035	\$5,385
835	17 34 311 036	\$1,564
836	17 34 311 037	Exempt
837	17 34 311 038	\$7,603
838	17 34 311 039	\$6,904
839	17 34 311 040	\$80,781
840	17 34 311 041	Exempt
841	17 34 311 042	\$976
842	17 34 311 043	\$16,847
843	17 34 311 044	\$0
844	17 34 311 045	\$973
845	17 34 311 046	\$1,992
846	17 34 311 047	\$4,762
847	17 34 311 048	\$1,339
848	17 34 311 049	\$4,762
849	17 34 311 050	\$20,148
850	17 34 311 051	\$1,339
851	17 34 311 052	\$973
852	17 34 311 066	\$1,307
853	17 34 311 067	\$8,338

854	17 34 311 068	\$8,338
855	17 34 311 069	\$7,629
856	17 34 311 070	\$3,838
857	17 34 311 071	\$3,838
858	17 34 311 072	\$3,887
859	17 34 311 073	\$8,387
860	17 34 311 074	\$7,012
861	17 34 311 075	\$8,331
862	17 34 311 076	\$1,268
863	17 34 311 077	\$8,729
864	17 34 311 078	\$4,403
865	17 34 311 079	\$1,826
866	17 34 311 080	\$4,403
867	17 34 311 081	\$1,016
868	17 34 311 082	\$1,016
869	17 34 311 083	\$1,016
870	17 34 311 084	Exempt
871	17 34 311 085	Exempt
872	17 34 311 086	Exempt
873	17 34 311 087	Exempt
874	17 34 311 088	Exempt
875	17 34 311 092	Exempt
876	17 34 311 093	Exempt
877	17 34 311 094	Exempt
878	17 34 311 095	Exempt
879	17 34 311 096	Exempt
880	17 34 312 001	\$84,615
881	17 34 312 002	\$1,188
882	17 34 312 003	\$6,595
883	17 34 312 004	\$9,345
884	17 34 312 005	\$5,223
885	17 34 312 006	\$1,341
886	17 34 312 007	\$14,647
887	17 34 312 008	\$1,341
888	17 34 312 009	\$1,341
889	17 34 312 010	\$10,411
890	17 34 312 011	\$9,719
891	17 34 312 012	\$0
892	17 34 312 013	\$5,097
893	17 34 312 014	\$1,270
894	17 34 312 015	\$1,270
895	17 34 312 016	\$1,270
896	17 34 312 017	\$1,270
897	17 34 312 018	\$1,270
898	17 34 312 019	\$1,221
899	17 34 312 020	\$1,221

900	17 34 312 021	\$1,221
901	17 34 312 022	\$1,253
902	17 34 312 023	\$1,253
903	17 34 312 024	\$1,253
904	17 34 312 025	\$1,253
905	17 34 312 026	\$1,253
906	17 34 312 027	\$1,769
907	17 34 312 028	\$8,613
908	17 34 312 029	\$8,613
909	17 34 312 030	\$8,613
910	17 34 312 031	\$4,113
911	17 34 312 032	\$4,113
912	17 34 312 033	\$1,126
913	17 34 312 034	\$4,130
914	17 34 312 035	\$1,126
915	17 34 312 036	\$1,126
916	17 34 312 037	\$5,305
917	17 34 312 038	\$4,512
918	17 34 312 039	\$1,016
919	17 34 312 040	\$1,016
920	17 34 312 041	\$1,016
921	17 34 312 042	\$1,016
922	17 34 312 043	\$1,016
923	17 34 312 044	\$1,016
924	17 34 312 045	\$1,807
925	17 34 312 046	\$4,089
926	17 34 312 047	\$122,298
927	17 34 313 001	\$52,300
928	17 34 313 002	Exempt
929	17 34 313 003	\$16,581
930	17 34 313 004	\$9,509
931	17 34 313 005	\$2,308
932	17 34 313 006	Exempt
933	17 34 313 007	\$2,162
934	17 34 313 008	Exempt
935	17 34 313 009	Exempt
936	17 34 313 010	\$8,860
937	17 34 313 011	\$13,777
938	17 34 313 012	\$14,383
939	17 34 313 013	\$18,347
940	17 34 313 014	\$9,472
941	17 34 313 015	\$11,151
942	17 34 313 016	Exempt
943	17 34 313 017	\$3,486
944	17 34 315 002	\$154,712
945	17 34 315 003	\$17,632

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946	17 34 315 004	\$17,782
947	17 34 315 005	Exempt
948	17 34 315 006	\$6,963
949	17 34 315 007	\$8,922
950	17 34 315 008	\$8,918
951	17 34 315 009	\$6,983
952	17 34 315 010	\$4,477
953	17 34 315 011	\$8,830
954	17 34 315 012	\$4,578
955	17 34 315 013	\$4,453
956	17 34 315 014	\$6,453
957	17 34 315 015	\$1,953
958	17 34 315 016	\$4,430
959	17 34 315 017	\$2,112
960	17 34 315 018	\$6,408
961	17 34 315 019	\$6,460
962	17 34 315 020	\$6,453
963	17 34 315 021	\$4,137
964	17 34 315 022	\$4,137
965	17 34 315 023	\$6,230
966	17 34 315 024	Exempt
967	17 34 315 025	Exempt
968	17 34 316 001	\$14,243
969	17 34 316 002	\$5,873
970	17 34 316 003	\$5,873
971	17 34 316 004	\$5,873
972	17 34 316 005	\$5,873
973	17 34 316 006	\$6,409
974	17 34 316 008	\$44,222
975	17 34 316 009	\$17,612
976	17 34 316 010	\$4,697
977	17 34 316 011	\$19,138
978	17 34 316 012	\$4,697
979	17 34 316 013	\$4,697
980	17 34 316 014	Exempt
981	17 34 316 015	Exempt
982	17 34 316 017	Exempt
983	17 34 316 018	Exempt
984	17 34 316 019	Exempt
985	17 34 316 020	Exempt
986	17 34 317 056	Exempt
987	17 34 317 057	Exempt
988	17 34 317 058	Exempt
989	17 34 317 059	Exempt
990	17 34 318 005	\$2,349
991	17 34 318 006	\$2,349

992	17 34 318 007	Exempt
993	17 34 318 008	\$1,564
994	17 34 318 009	Exempt
995	17 34 318 010	Exempt
996	17 34 318 011	\$2,349
997	17 34 318 012	Exempt
998	17 34 318 013	Exempt
999	17 34 318 014	Exempt
1000	17 34 318 015	\$9,311
1001	17 34 318 016	\$2,349
1002	17 34 318 017	\$9,627
1003	17 34 318 018	\$2,349
1004	17 34 318 019	\$9,889
1005	17 34 318 020	\$12,969
1006	17 34 318 021	\$10,501
1007	17 34 318 022	\$8,464
1008	17 34 318 023	\$8,464
1009	17 34 318 034	Exempt
1010	17 34 318 035	\$2,349
1011	17 34 318 036	\$9,386
1012	17 34 318 037	\$9,331
1013	17 34 318 038	\$2,349
1014	17 34 318 039	\$2,349
1015	17 34 318 040	\$14,320
1016	17 34 318 041	\$9,764
1017	17 34 318 042	\$0
1018	17 34 318 043	\$7,590
1019	17 34 318 044	\$2,349
1020	17 34 318 045	\$2,349
1021	17 34 318 046	\$2,349
1022	17 34 318 047	\$2,349
1023	17 34 318 048	\$17,129
1024	17 34 318 049	\$6,556
1025	17 34 318 052	\$4,405
1026	17 34 318 053	\$3,812
1027	17 34 318 054	\$5,340
1028	17 34 318 055	\$1,526
1029	17 34 318 056	\$9,105
1030	17 34 318 058	Exempt
1031	17 34 318 059	Exempt
1032	17 34 318 060	\$7,560
1033	17 34 319 001	\$64,263
1034	17 34 320 001	\$12,268
1035	17 34 320 007	\$2,364
1036	17 34 320 009	\$3,082
1037	17 34 320 010	\$15,522

1038	17 34 320 011	\$11,107
1039	17 34 320 012	\$2,375
1040	17 34 320 013	\$2,375
1041	17 34 320 014	\$0
1042	17 34 320 015	\$6,470
1043	17 34 320 016	\$3,365
1044	17 34 320 017	\$2,564
1045	17 34 320 018	\$13,951
1046	17 34 320 019	\$3,268
1047	17 34 320 020	Exempt
1048	17 34 320 021	\$43,932
1049	17 34 321 001	\$4,581
1050	17 34 321 002	\$2,336
1051	17 34 321 003	Exempt
1052	17 34 321 004	Exempt
1053	17 34 321 005	\$2,336
1054	17 34 321 006	Exempt
1055	17 34 321 007	Exempt
1056	17 34 321 008	\$2,336
1057	17 34 321 009	\$2,656
1058	17 34 321 010	\$4,074
1059	17 34 321 011	Exempt
1060	17 34 321 012	Exempt
1061	17 34 321 013	Exempt
1062	17 34 321 014	Exempt
1063	17 34 321 015	Exempt
1064	17 34 321 016	\$4,742
1065	17 34 321 017	\$1,500
1066	17 34 321 018	\$1,500
1067	17 34 321 019	\$1,528
1068	17 34 321 020	\$5,694
1069	17 34 321 021	\$1,693
1070	17 34 321 022	\$5,271
1071	17 34 321 023	Exempt
1072	17 34 321 024	\$2,572
1073	17 34 321 025	Exempt
1074	17 34 321 026	Exempt
1075	17 34 321 027	Exempt
1076	17 34 321 028	Exempt
1077	17 34 321 029	Exempt
1078	17 34 321 032	\$2,390
1079	17 34 321 033	\$2,925
1080	17 34 321 036	\$16,837
1081	17 34 321 038 *	\$25,602
1082	17 34 321 039	\$20,415
1083	17 34 322 001	Exempt

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1084	17 34 322 002	Exempt
1085	17 34 322 003	Exempt
1086	17 34 322 004	\$2,519
1087	17 34 322 005	\$2,519
1088	17 34 322 006	Exempt
1089	17 34 322 007	\$14,451
1090	17 34 322 008	Exempt
1091	17 34 322 009	Exempt
1092	17 34 322 010	\$2,519
1093	17 34 322 011	\$15,784
1094	17 34 322 012	Exempt
1095	17 34 322 013	\$16,772
1096	17 34 322 014	\$23,075
1097	17 34 322 015	\$14,660
1098	17 34 322 016	\$5,028
1099	17 34 322 017	\$2,519
1100	17 34 322 018	\$9,988
1101	17 34 322 019	\$2,519
1102	17 34 322 020	\$15,049
1103	17 34 322 021	\$2,519
1104	17 34 322 022	\$144,812
1105	17 34 322 023	\$5,039
1106	17 34 322 024	\$16,663
1107	17 34 322 025	\$14,088
1108	17 34 322 026	\$18,562
1109	17 34 322 033	\$104,088
1110	17 34 322 034	Exempt
1111	17 34 322 035	\$26,130
1112	17 34 322 036	\$339,702
1113	17 34 322 037	\$255,023
1114	17 34 322 038	\$260,771
1115	17 34 322 039	\$15,119
1116	17 34 322 040	Exempt
1117	17 34 322 041	\$16,437
1118	17 34 322 042	\$16,437
1119	17 34 322 045	Exempt
1120	17 34 322 047	\$447,624
1121	17 34 322 049	\$28,365
1122	17 34 322 050	\$170,917
1123	17 34 323 011	\$4,758
1124	17 34 323 012	\$2,740
1125	17 34 323 013	\$2,884
1126	17 34 323 014	Exempt
1127	17 34 323 015	\$2,884
1128	17 34 323 016	Exempt
1129	17 34 323 017	\$2,884

1130	17 34 323 018	\$2,884
1131	17 34 323 019	\$2,884
1132	17 34 323 020	\$2,884
1133	17 34 323 021	\$2,884
1134	17 34 323 024	\$3,604
1135	17 34 323 025	Exempt
1136	17 34 323 028	\$13,553
1137	17 34 323 029	\$18,738
1138	17 34 323 030	\$10,078
1139	17 34 323 031	\$15,296
1140	17 34 323 032	\$91,421
1141	17 34 323 033	\$20,245
1142	17 34 323 034	\$20,047
1143	17 34 323 035	\$17,034
1144	17 34 323 036	\$17,034
1145	17 34 323 037	\$14,267
1146	17 34 323 038	Exempt
1147	17 34 323 039	Exempt
1148	17 34 323 040	Exempt
1149	17 34 323 041	\$16,349
1150	17 34 323 042	\$9,328
1151	17 34 323 043	\$17,413
1152	17 34 323 044	\$1,831
1153	17 34 323 045	\$14,011
1154	17 34 323 046	\$14,353
1155	17 34 323 047	\$13,207
1156	17 34 323 048	\$13,022
1157	17 34 323 049	\$13,562
1158	17 34 323 050	Exempt
1159	17 34 323 051	Exempt
1160	17 34 323 052	\$718
1161	17 34 323 053	Exempt
1162	17 34 323 054	\$44,437
1163	17 34 323 055	\$101,546
1164	17 34 323 056	\$16,145
1165	17 34 323 057	\$97,889
1166	17 34 323 058	\$112,428
1167	17 34 323 059	\$26,159
1168	17 34 323 060	Exempt
1169	17 34 323 061	Exempt
1170	17 34 323 062	\$18,758
1171	17 34 324 001	\$2,254
1172	17 34 324 002	Exempt
1173	17 34 324 003	Exempt
1174	17 34 324 004	Exempt
1175	17 34 324 005	Exempt

1176	17 34 324 006	Exempt
1177	17 34 324 007	Exempt
1178	17 34 324 008	Exempt
1179	17 34 324 009	Exempt
1180	17 34 324 010	Exempt
1181	17 34 324 011	Exempt
1182	17 34 324 012	Exempt
1183	17 34 324 013	Exempt
1184	17 34 324 014	Exempt
1185	17 34 324 015	Exempt
1186	17 34 324 016	Exempt
1187	17 34 324 017	Exempt
1188	17 34 324 018	Exempt
1189	17 34 324 019	Exempt
1190	17 34 324 020	Exempt
1191	17 34 324 021	\$2,349
1192	17 34 324 022	\$2,349
1193	17 34 324 023	\$15,244
1194	17 34 324 024	\$14,920
1195	17 34 324 025	Exempt
1196	17 34 325 026	Exempt
1197	17 34 325 027	Exempt
1198	17 34 325 028	Exempt
1199	17 34 325 029	Exempt
1200	17 34 324 030	Exempt
1201	17 34 324 031	Exempt
1202	17 34 324 032	\$15,341
1203	17 34 324 033	\$2,349
1204	17 34 324 034	Exempt
1205	17 34 324 035	Exempt
1206	17 34 324 036	\$12,328
1207	17 34 324 037	\$11,520
1208	17 34 324 038	\$2,080
1209	17 34 324 039	\$21,536
1210	17 34 324 040	\$18,575
1211	17 34 324 041	\$21,560
1212	17 34 324 042	\$16,972
1213	17 34 324 043	\$17,176
1214	17 34 325 001	Exempt
1215	17 34 326 001	\$12,709
1216	17 34 326 002	\$11,110
1217	17 34 326 003	\$12,449
1218	17 34 326 004	\$12,449
1219	17 34 326 005	\$8,009
1220	17 34 326 006	\$12,453
1221	17 34 326 007	\$7,979

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1222	17 34 326 008	\$5,479
1223	17 34 326 009	\$7,964
1224	17 34 326 010	\$1,276
1225	17 34 326 011	\$5,539
1226	17 34 326 012	\$7,949
1227	17 34 326 013	\$8,228
1228	17 34 326 014	\$2,873
1229	17 34 326 015	\$7,128
1230	17 34 326 016	\$1,558
1231	17 34 326 017	\$11,271
1232	17 34 326 018	\$8,303
1233	17 34 326 019	Exempt
1234	17 34 326 020	\$1,833
1235	17 34 326 021	\$1,730
1236	17 34 326 022	\$17,159
1237	17 34 326 023	\$14,735
1238	17 34 326 024	\$2,952
1239	17 34 326 025	\$9,919
1240	17 34 326 026	\$0
1241	17 34 326 027	\$2,054
1242	17 34 326 028	\$5,656
1243	17 34 326 029	\$5,432
1244	17 34 326 030	\$0
1245	17 34 326 031	\$3,125
1246	17 34 326 032	\$11,032
1247	17 34 326 033	\$5,516
1248	17 34 326 034	\$5,488
1249	17 34 326 035	\$6,149
1250	17 34 326 036	\$11,707
1251	17 34 326 037	\$5,378
1252	17 34 326 038	\$10,121
1253	17 34 326 039	\$5,516
1254	17 34 326 040	\$9,859
1255	17 34 326 041	\$0
1256	17 34 326 042	\$1,775
1257	17 34 326 043	\$57,169
1258	17 34 326 046	Exempt
1259	17 34 326 047	\$117,339
1260	17 34 326 048	\$18,842
1261	17 34 326 049	\$1,887
1262	17 34 327 001	\$8,502
1263	17 34 327 002	\$7,681
1264	17 34 327 003	\$15,098
1265	17 34 327 004	\$16,895
1266	17 34 327 005	\$47,699
1267	17 34 327 006	\$1,769

1268	17 34 327 007	\$4,979
1269	17 34 327 008	\$6,189
1270	17 34 327 009	\$10,738
1271	17 34 327 010	\$10,663
1272	17 34 327 011	\$10,476
1273	17 34 327 012	\$6,081
1274	17 34 327 013	\$5,997
1275	17 34 327 014	\$4,545
1276	17 34 327 015	\$0
1277	17 34 327 016	\$2,080
1278	17 34 327 017	\$7,201
1279	17 34 327 018	\$4,580
1280	17 34 327 019	\$0
1281	17 34 327 020	\$4,580
1282	17 34 327 021	\$7,747
1283	17 34 327 022	\$8,213
1284	17 34 327 023	\$8,301
1285	17 34 327 024	\$9,011
1286	17 34 327 030	\$9,649
1287	17 34 327 031	Exempt
1288	17 34 327 032	\$4,708
1289	17 34 327 033	Exempt
1290	17 34 327 034	\$7,201
1291	17 34 327 037	\$7,201
1292	17 34 327 038	\$2,080
1293	17 34 327 039	\$21,536
1294	17 34 327 040	\$18,575
1295	17 34 327 041	\$21,560
1296	17 34 327 042	\$16,972
1297	17 34 327 043	\$17,176
1298	17 34 327 044	\$7,783
1299	17 34 327 046	\$0
1300	17 34 328 001	\$3,469
1301	17 34 328 002	\$6,479
1302	17 34 328 003	\$11,516
1303	17 34 328 004	\$5,295
1304	17 34 328 005	\$2,674
1305	17 34 328 006	\$7,605
1306	17 34 328 007	\$7,605
1307	17 34 328 008	\$7,605
1308	17 34 328 009	\$5,174
1309	17 34 328 010	\$7,605
1310	17 34 328 011	\$7,605
1311	17 34 328 012	\$5,102
1312	17 34 328 013	\$7,605
1313	17 34 328 014	\$7,605

1314	17 34 328 015	\$7,605
1315	17 34 328 016	\$5,102
1316	17 34 328 017	\$5,102
1317	17 34 328 018	\$5,102
1318	17 34 328 019	\$8,170
1319	17 34 328 020	\$4,874
1320	17 34 328 021	\$4,980
1321	17 34 328 022	\$11,516
1322	17 34 328 023	\$7,514
1323	17 34 328 024	\$11,058
1324	17 34 328 025	\$777
1325	17 34 328 026	\$2,722
1326	17 34 328 027	\$2,602
1327	17 34 328 028	\$7,605
1328	17 34 328 029	\$5,102
1329	17 34 328 030	\$7,605
1330	17 34 328 031	\$5,102
1331	17 34 328 032	\$0
1332	17 34 328 033	\$2,602
1333	17 34 328 034	\$7,605
1334	17 34 328 035	\$7,605
1335	17 34 328 036	\$2,674
1336	17 34 328 037	\$7,605
1337	17 34 328 038	\$7,605
1338	17 34 328 039	\$5,174
1339	17 34 328 040	\$7,605
1340	17 34 328 041	\$8,170
1341	17 34 328 042	\$11,561
1342	17 34 328 043	\$7,480
1343	17 34 328 044	\$7,593
1344	17 34 400 001	\$669,915
1345	17 34 400 002	\$70,514
1346	17 34 400 003	\$70,308
1347	17 34 400 004	\$70,308
1348	17 34 400 005	\$70,364
1349	17 34 500 002	Exempt
1350	17 34 500 003	Exempt
1351	17 34 500 004	Exempt
1352	17 34 500 005	Exempt
1353	17 34 500 006	Exempt
1354	17 34 500 007	Exempt
1355	17 34 500 008	Exempt
1356	17 34 500 009	Exempt
1357	17 34 500 010	Exempt
1358	17 34 500 011	Exempt
1359	17 34 500 012	Exempt

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1360	17 34 500 013	Exempt
1361	17 34 500 014	Exempt
1362	17 34 500 016	Exempt
1363	17 34 500 017	Exempt
1364	17 34 500 019	Exempt
1365	17 34 500 020	Exempt
1366	17 34 500 022	Exempt
1367	17 34 500 023	Exempt
1368	17 34 500 024	Exempt
1369	17 34 500 025	Exempt
1370	17 34 500 029	Exempt
1371	17 34 500 030	Exempt
1372	17 34 500 031	Exempt
1373	17 34 500 032	Exempt
1374	17 34 500 033	Exempt
1375	17 34 500 034	Exempt
1376	17 34 500 035	Exempt
1377	17 34 500 036	Exempt
1378	17 34 500 037	Exempt
1379	20 03 100 006	Exempt
1380	20 03 100 007	Exempt
1381	20 03 101 001	\$20,737
1382	20 03 101 002	\$37,543
1383	20 03 101 003	\$300,891
1384	20 03 101 004	\$59,372
1385	20 03 101 005	Exempt
1386	20 03 102 001	\$10,199
1387	20 03 102 002	\$6,376
1388	20 03 102 003	\$6,376
1389	20 03 102 004	\$3,187
1390	20 03 102 005	\$3,187
1391	20 03 102 006	Exempt
1392	20 03 102 007	Exempt
1393	20 03 102 008	Exempt
1394	20 03 102 014	\$2,390
1395	20 03 102 015	Exempt
1396	20 03 102 016	Exempt
1397	20 03 102 017	\$1,592
1398	20 03 102 018	\$1,592
1399	20 03 102 019	Exempt
1400	20 03 102 020	\$3,187
1401	20 03 102 021	\$29,100
1402	20 03 102 022	Exempt
1403	20 03 102 023	Exempt
1404	20 03 102 024	Exempt
1405	20 03 102 025	Exempt

1406	20 03 103 001	\$9,126
1407	20 03 103 002	\$9,257
1408	20 03 103 003	Exempt
1409	20 03 103 037	Exempt
1410	20 03 104 001	\$6,071
1411	20 03 104 002	Exempt
1412	20 03 104 003	Exempt
1413	20 03 104 004	Exempt
1414	20 03 104 005	\$5,587
1415	20 03 104 006	\$4,766
1416	20 03 104 034	\$4,766
1417	20 03 105 001	\$60,391
1418	20 03 105 002	\$3,492
1419	20 03 105 007	\$27,396
1420	20 03 105 008	\$35,188
1421	20 03 105 009	\$32,685
1422	20 03 200 001	\$91,760
1423	20 03 200 002	\$8,460
1424	20 03 200 003	\$6,756
1425	20 03 200 004	\$1,905
1426	20 03 200 005	\$6,116
1427	20 03 200 006	Exempt
1428	20 03 200 007	Exempt
1429	20 03 200 008	Exempt
1430	20 03 200 009	\$13,663
1431	20 03 200 010	\$9,692
1432	20 03 203 001	\$144,206
1433	20 03 500 027	Exempt
1434	20 03 500 032	Exempt
1435	20 03 501 001	RR
1436	20 04 203 004	Exempt
1437	20 04 203 005	Exempt
1438	20 04 203 006	Exempt
1439	20 04 203 007	Exempt
1440	20 04 203 008	Exempt
1441	20 04 203 009	Exempt
1442	20 04 203 010	Exempt
1443	20 04 204 008	Exempt
1444	20 04 204 009	Exempt
1445	20 04 205 002	\$12,878
1446	20 04 205 003	\$16,072
1447	20 04 205 004	Exempt
1448	20 04 205 005	RR
1449	20 04 206 021	RR
1450	20 04 206 039	Exempt
1451	20 04 206 040	Exempt

1452	20 04 206 041	Exempt
1453	20 04 207 049	Exempt
1454	20 04 207 050	\$577,055
1455	20 04 213 054	Exempt
1456	20 04 213 055	Exempt
1457	20 04 213 056	Exempt
1458	20 04 503 003	RR
1459	20 04 503 004	RR
	TOTAL:	\$51,860,490

\* PIN 17 34 321 038 split in 1997 and is now recorded as 17 34 321 040 and 17 34 321 041.



**EXHIBIT 1 - LEGAL DESCRIPTION**

THAT PART OF THE NORTH HALF OF SECTIONS 3 AND 4, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, SECTIONS 27, 28, 33 AND 34, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE EAST LINE OF WENTWORTH AVENUE AND THE NORTH LINE OF PERSHING ROAD; THENCE EAST ALONG THE NORTH LINE OF PERSHING ROAD; TO THE WEST LINE OF STATE STREET; THENCE NORTH ALONG THE WEST LINE OF STATE STREET; TO THE SOUTH LINE OF 27th STREET, THENCE WEST ALONG THE SOUTH LINE OF 27TH STREET; TO THE WEST LINE OF LOT 75 IN W.H. ADAMS SUBDIVISION OF PART OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 28, TOWNSHIP 39 NORTH, RANGE 14, AS EXTENDED SOUTH; THENCE NORTH ALONG SAID EXTENDED LINE, BEING THE WEST LINE OF SAID LOT 75, LOT 40 AND 9, IN SAID W.H. ADAMS SUBDIVISION, AND ITS EXTENSION NORTH TO THE SOUTH LINE OF THE STEVENSON EXPRESSWAY; THENCE EASTERLY ALONG THE SOUTH LINE OF THE STEVENSON EXPRESSWAY TO THE EAST LINE OF LOT 1 IN GARDNER'S SUBDIVISION EXTENDED NORTH; THENCE SOUTH, ALONG SAID EXTENDED LINE, TO THE NORTH LINE OF 26TH STREET; THENCE SOUTH TO THE NORTHWEST CORNER OF LOT 28 IN ASSESSOR'S DIVISION RECORDED AS DOCUMENT 20877; THENCE SOUTH ALONG THE EAST LINE OF AN ALLEY TO A POINT ON THE NORTH LINE OF LOT 2 IN COUNTY CLERKS DIVISION RECORDED AS DOCUMENT 176695; THENCE WEST ALONG THE NORTH LINE OF LOTS 2 THROUGH 5 IN SAID ASSESSORS DIVISION TO THE WEST LINE OF SAID LOT 5; THENCE SOUTH ALONG THE WEST LINE OF SAID LOT 5 AND ITS EXTENSION SOUTH TO THE SOUTH LINE OF 28TH STREET; THENCE WEST ALONG THE SOUTH LINE OF 28TH STREET TO THE EAST LINE OF WABASH AVENUE; THENCE SOUTH ALONG THE EAST LINE OF WABASH AVENUE TO THE SOUTH LINE OF 29TH STREET; THENCE WEST ALONG THE SOUTH LINE OF 29TH STREET TO THE EAST LINE OF TAX PARCEL 17-27-308-61; THENCE SOUTH ALONG THE EAST LINE OF TAX PARCELS 17-27-308-61, 17-27-308-62, 17-27-308-63 TO THE NORTH LINE OF 30th STREET; THENCE SOUTH TO THE NORTHEAST CORNER OF LOT 65 IN R.S. THOMAS' SUBDIVISION OF BLOCK 99 IN CANAL TRUSTEES SUBDIVISION; THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 65, ITS EXTENSION TO THE NORTHEAST CORNER OF LOT 70 AND THE EAST LINE OF LOT 70 TO A POINT 70.0' NORTH OF 31ST STREET, THENCE WEST 4.0'; THENCE SOUTH PARALLEL WITH THE EAST LINE OF LOT 70 TO THE NORTH LINE OF 31ST STREET; THENCE EAST ALONG THE NORTH LINE OF 31st STREET TO THE WEST LINE OF VACATED INDIANA AVENUE; THENCE NORTH ALONG THE WEST LINE OF VACATED INDIANA AVENUE TO THE NORTH LINE OF 29<sup>TH</sup> STREET; THENCE EAST LONG THE NORTH LINE OF 29th STREET TO THE WEST LINE OF PRAIRIE AVENUE; THENCE NORTH ALONG THE WEST LINE OF PRAIRIE AVENUE TO THE NORTH LINE OF 26th STREET; THENCE EAST ALONG THE NORTH LINE OF 26TH STREET TO THE SOUTHWEST CORNER OF LOT "D" IN MERCY HOSPITAL AND MEDICAL CENTER REDEVELOPMENT; THENCE NORTH ALONG THE WEST LINE OF MERCY HOSPITAL AND MEDICAL CENTER REDEVELOPMENT AND ITS EXTENSION NORTH TO THE INTERSECTION WITH THE NORTH LINE OF 25<sup>TH</sup> STREET; THENCE EAST ALONG THE NORTH LINE OF 25TH STREET TO THE WEST LINE OF DR. MARTIN LUTHER KING DRIVE; THENCE NORTH ALONG THE WEST LINE OF DR. MARTIN KING DRIVE TO THE NORTH LINE OF 25TH STREET AS EXTENDED WEST; THENCE EAST ALONG SAID EXTENDED LINE AND THE NORTH LINE OF 25TH STREET AND ITS EXTENSION EASTERLY TO THE WESTERLY LINE OF LAKE SHORE DRIVE; THENCE SOUTHERLY ALONG THE WESTERLY LINE OF LAKE SHORE DRIVE TO THE SOUTH LINE OF 31ST STREET; THENCE WEST ALONG THE SOUTH LINE OF 31ST STREET TO THE WEST LINE OF LOT 13 IN CHICAGO LAND CLEARANCE COMMISSION NO. 2 RECORDED AS DOCUMENT 17511645 AS EXTENDED SOUTH; THENCE NORTH ALONG SAID LINE TO THE SOUTH LINE OF 30TH STREET; THENCE WEST TO THE WEST LINE OF VERNON AVENUE; THENCE NORTH ALONG THE WEST LINE OF VERNON AVENUE TO THE NORTH LINE OF 29TH PLACE; THENCE EAST TO THE CENTERLINE OF COTTAGE GROVE

AVENUE; THENCE NORTH ALONG THE CENTERLINE OF COTTAGE GROVE AVENUE TO THE SOUTH LINE OF 29TH STREET; THENCE WEST ALONG THE SOUTH LINE OF 29TH STREET TO THE WEST LINE OF VERNON AVENUE; THENCE NORTH AND NORTHEAST ALONG THE WEST LINE OF VERNON AVENUE TO THE WEST LINE OF ELLIS AVENUE; THENCE NORTH ALONG THE WEST LINE OF ELLIS AVENUE TO THE SOUTH LINE OF 26TH STREET; THENCE WEST, NORTHWEST AND WEST ALONG THE SOUTH LINE OF 26TH STREET TO THE EAST LINE OF DR. MARTIN LUTHER KING DRIVE; THENCE SOUTH ALONG THE EAST LINE OF DR. MARTIN LUTHER KING DRIVE TO THE INTERSECTION WITH THE SOUTH LINE OF 31ST STREET AS EXTENDED EAST; THENCE WEST ALONG THE SOUTH LINE OF 31ST STREET TO THE NORTHEAST CORNER OF LOT 2 IN BLOCK 2 IN LOOMIS AND LAFLIN'S SUBDIVISION; THENCE SOUTH ALONG THE EAST LINE OF LOTS 2, 3, 6 AND 7 TO A POINT 17.0 FEET NORTH OF THE SOUTHEAST CORNER OF LOT 7 IN BLOCK 2 IN LOOMIS AND LAFLIN'S SUBDIVISION; THENCE WEST PARALLEL WITH THE SOUTH LINE OF LOT 7 IN LOOMIS AND LAFLIN'S SUBDIVISION AND ITS EXTENSION TO A POINT ON THE WEST LINE OF GILES AVENUE; THENCE SOUTH ALONG THE WEST LINE OF GILES AVENUE TO THE SOUTHEAST CORNER OF LOT 4 IN C. CLEAVER'S SUBDIVISION; THENCE WEST ALONG THE SOUTH LINE OF SAID LOT 4 TO THE SOUTHWEST CORNER OF LOT 4 IN C. CLEAVER'S SUBDIVISION; THENCE NORTH ALONG THE WEST LINE OF SAID LOT 4 TO A POINT OF INTERSECTION WITH THE SOUTH LINE OF LOT 1 IN HAYWOOD'S SUBDIVISION AS EXTENDED EAST; THENCE WEST ALONG SAID EXTENDED LINE AND THE SOUTH LINE OF LOTS 1 THROUGH 5 IN HAYWOOD'S SUBDIVISION TO THE EAST LINE OF PRAIRIE AVENUE; THENCE WEST TO THE SOUTHEAST CORNER OF LOT 6 IN HAYWOOD'S SUBDIVISION; THENCE WEST ALONG THE SOUTH LINE OF LOTS 6 THROUGH 10 AND ITS EXTENSION TO THE SOUTHEAST CORNER OF LOT 11 IN HAYWOOD'S SUBDIVISION; THENCE SOUTH ALONG THE WEST LINE OF AN ALLEY TO THE SOUTHEAST CORNER OF LOT 16 IN HAYWOOD'S SUBDIVISION; THENCE WEST ALONG THE SOUTH LINE OF SAID LOT 16 AND ITS EXTENSION WEST TO THE EAST LINE OF INDIANA AVENUE; THENCE SOUTH ALONG THE EAST LINE OF INDIANA AVENUE TO THE SOUTH LINE OF 32ND STREET; THENCE WEST ALONG THE SOUTH LINE OF 32ND STREET TO THE WEST LINE OF MICHIGAN AVENUE; THENCE NORTH ALONG THE WEST LINE OF MICHIGAN AVENUE TO THE SOUTHEAST CORNER OF LOT 8 IN BLOCK 2 IN C.J. WALKER'S SUBDIVISION; THENCE WEST ALONG THE SOUTH LINE OF SAID LOT 8 IN BLOCK 2 AND ITS EXTENSION WEST TO THE SOUTHWEST CORNER OF LOT 7 IN BLOCK 2 IN C.H. WALKER'S SUBDIVISION, BEING THE EAST LINE OF VACATED WABASH AVENUE; THENCE SOUTH ALONG THE EAST LINE OF VACATED WABASH AVENUE, BEING THE WEST LINE OF BLOCK 2 IN C.H. WALKER'S SUBDIVISION, TO THE SOUTH LINE OF VACATED 32ND STREET; THENCE EAST ALONG THE SOUTH LINE OF VACATED 32ND STREET TO THE NORTHWEST CORNER OF LOT 46 IN BLOCK 2 IN J. WENTWORTH'S SUBDIVISION; THENCE SOUTH ALONG THE EAST LINE OF WABASH AVENUE TO THE SOUTHWEST CORNER OF LOT 1 IN J.S. BARNES' SUBDIVISION; THENCE EAST ALONG THE SOUTH LINE OF SAID LOT 1 AND ITS EXTENSION EAST TO THE WEST LINE OF A VACATED 20.0 FOOT WIDE ALLEY, BEING THE NORTHEAST CORNER OF LOT 39 IN BLOCK 8 IN J. WENTWORTH'S SUBDIVISION; THENCE NORTH ALONG THE WEST LINE OF SAID VACATED 20.0 FOOT ALLEY TO THE CENTERLINE OF 34TH STREET; THENCE EAST TO THE EAST LINE OF MICHIGAN AVENUE; THENCE SOUTH ALONG THE EAST LINE OF MICHIGAN AVENUE TO THE NORTHWEST CORNER OF LOT 30 IN BLOCK 7 IN J. WENTWORTH'S SUBDIVISION; THENCE EAST ALONG THE NORTH LINE OF SAID LOT 30 AND ITS EXTENSION EAST TO THE EAST LINE OF A 20.0 FOOT WIDE ALLEY, BEING THE NORTHWEST CORNER OF LOT 19 IN BLOCK 7 IN J. WENTWORTH'S SUBDIVISION; THENCE SOUTH ALONG THE EAST LINE OF SAID ALLEY TO THE SOUTHWEST CORNER OF LOT 20 IN BLOCK 7 IN J. WENTWORTH'S SUBDIVISION; THENCE EAST ALONG THE SOUTH LINE OF SAID LOT 20 AND ITS EXTENSION EAST TO THE WEST LINE OF INDIANA AVENUE; THENCE NORTH ALONG THE WEST LINE OF INDIANA AVENUE TO THE NORTHWEST CORNER OF LOT 39 IN BLOCK 1 OF HARRIET FARLIN'S SUBDIVISION; THENCE EAST ALONG THE NORTH LINE OF SAID LOT 39 AND ITS EXTENSION EAST TO THE EAST LINE OF AN 18.0 FOOT WIDE ALLEY IN SAID BLOCK 1; THENCE SOUTH ALONG THE EAST LINE OF SAID ALLEY TO THE SOUTHWEST CORNER OF LOT 15 IN BLOCK 1 IN HARRIET FARLIN'S SUBDIVISION; THENCE EAST ALONG THE SOUTH LINE OF SAID LOT 15 IN BLOCK 1 TO THE WEST LINE OF PRAIRIE AVENUE; THENCE NORTH ALONG THE WEST LINE OF PRAIRIE AVENUE TO THE NORTH

LINE OF TAX PARCEL 17-34-121-081 AS EXTENDED WEST; THENCE EAST ALONG SAID EXTENDED LINE TO THE NORTHEAST CORNER OF SAID TAX PARCEL 17-34-121-081 BEING THE WEST LINE OF AN 18.0 FOOT ALLEY; THENCE SOUTH ALONG THE WEST LINE OF SAID ALLEY TO THE SOUTHEAST CORNER OF TAX PARCEL 17-34-121-086; THENCE EAST ALONG THE SOUTH LINE OF TAX PARCEL 17-34-121-072 AND ITS EXTENSION WEST, TO THE WEST LINE OF GILES AVENUE; THENCE NORTH ALONG THE WEST LINE OF GILES AVENUE TO THE SOUTH LINE OF A 16.0 FOOT ALLEY IN BLOCK 2 IN DYER AND DAVISSON'S SUBDIVISION; THENCE WEST ALONG THE SOUTH LINE OF SAID ALLEY TO THE EAST LINE OF AN 18.0 FOOT ALLEY IN SAID BLOCK 2; THENCE SOUTH ALONG THE EAST LINE OF SAID ALLEY TO A POINT THAT IS ON THE SOUTH LINE OF TAX PARCEL 17-34-121-001 EXTENDED EAST; THENCE WEST ALONG THE SOUTH LINE OF SAID EXTENDED LINE TO THE WEST LINE OF PRAIRIE AVENUE; THENCE NORTH ALONG THE WEST LINE OF PRAIRIE AVENUE TO A POINT 85.0 FEET SOUTH OF THE SOUTH LINE OF 33RD STREET; THENCE WEST PARALLEL WITH 33RD STREET 124.62 FEET TO THE EAST LINE OF A 16.0 FOOT ALLEY; THENCE NORTH ALONG THE EAST LINE OF SAID ALLEY TO THE SOUTH LINE OF 33RD STREET; THENCE EAST ALONG THE SOUTH LINE OF 33RD STREET TO THE WEST LINE OF A 14.0 FOOT ALLEY, BEING THE NORTHEAST CORNER OF LOT 1 IN FULLER, FROST AND COBB'S SUBDIVISION; THENCE SOUTH ALONG THE WEST LINE OF SAID ALLEY TO THE NORTH LINE OF LOT 15 IN FRANCIS J. YOUNG'S SUBDIVISION EXTENDED WEST; THENCE EAST ALONG THE NORTH LINE OF SAID LOT 15 TO THE WEST LINE OF CALUMET AVENUE, THENCE SOUTH ALONG THE WEST LINE OF CALUMET AVENUE TO THE NORTH LINE OF LOT 23 IN FOWLER'S SUBDIVISION EXTENDED WEST; THENCE EAST ALONG SAID EXTENDED LINE AND NORTH LINE OF LOTS 23 TO 19 IN SAID FOWLER'S SUBDIVISION AND ITS EXTENSION EAST TO THE EAST LINE OF A 16.0 FOOT ALLEY; THENCE SOUTH ALONG THE EAST LINE OF THE 16.0 FOOT ALLEY TO THE NORTH LINE OF 35TH STREET; THENCE EAST ALONG THE NORTH LINE OF 35TH STREET TO THE EAST LINE OF THE NORTHWEST QUARTER OF SECTION 34-39-14; THENCE NORTH ALONG THE EAST LINE OF THE NORTHWEST QUARTER OF SECTION 34-39-14 TO THE EXTENSION WEST OF THE NORTH LINE OF 35TH STREET; THENCE EAST ALONG THE NORTH LINE OF 35TH STREET TO THE CENTERLINE OF A 16.0 FOOT ALLEY EXTENDED NORTH, SAID CENTERLINE BEING 132.0 FEET EAST OF THE EAST LINE OF DR. MARTIN LUTHER KING DRIVE; THENCE SOUTH ALONG SAID LINE TO THE SOUTHEAST CORNER OF TAX PARCEL 17-34-400-005 EXTENDED EAST; THENCE WEST PARALLEL WITH 35TH STREET TO THE EAST LINE OF DR. MARTIN LUTHER KING DRIVE; THENCE SOUTH ALONG THE EAST LINE OF DR. MARTIN LUTHER KING DRIVE 21.6 FEET; THENCE WEST TO THE WEST LINE OF DR. MARTIN LUTHER KING DRIVE; THENCE NORTH ALONG THE WEST LINE OF DR. MARTIN LUTHER KING DRIVE TO A POINT 120.0 FEET SOUTH OF THE SOUTH LINE OF 35TH STREET; THENCE WEST PARALLEL WITH 35TH STREET TO THE EAST LINE OF A 16.0 FOOT ALLEY, BEING 70.0 FEET EAST OF THE EAST LINE OF CALUMET AVENUE; THENCE SOUTH ALONG THE EAST LINE OF SAID ALLEY TO THE NORTH LINE OF LOT 2 IN D. HARRY HAMMER'S SUBDIVISION; THENCE WEST ALONG THE NORTH LINE OF SAID LOT 2 TO THE EAST LINE OF LOT 24 IN W.D. BISHOPP'S SUBDIVISION; THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 24 TO THE NORTH LINE OF 37TH STREET; THENCE EAST ALONG THE NORTH LINE OF 37TH STREET TO THE WEST LINE OF DR. MARTIN LUTHER KING DRIVE; THENCE SOUTH ALONG THE WEST LINE OF DR. MARTIN LUTHER KING DRIVE TO THE SOUTH LINE OF LOT 52 IN J.B. VALLIQUETTE'S SUBDIVISION; THENCE WEST ALONG THE SOUTH LINE OF SAID LOT 52 TO THE EAST LINE OF CALUMET AVENUE; THENCE SOUTH ALONG THE EAST LINE OF CALUMET AVENUE TO THE NORTH LINE OF 38TH STREET; THENCE EAST ALONG THE NORTH LINE OF 38TH STREET TO THE EAST LINE OF DR. MARTIN LUTHER KING DRIVE; THENCE SOUTH ALONG THE EAST LINE OF DR. MARTIN LUTHER KING DRIVE TO THE NORTH LINE OF PERSHING AVENUE; THENCE EAST ALONG THE NORTH LINE OF PERSHING AVENUE TO THE EAST LINE OF AN ALLEY EXTENDED NORTH, SAID LINE BEING THE WEST LINE OF TAX PARCEL 20-03-200-011; THENCE SOUTH ALONG THE EAST LINE OF SAID ALLEY TO THE NORTH LINE OF OAKWOOD BLVD; THENCE SOUTH TO THE NORTHEAST CORNER OF LOT 16 IN BOWEN & SMITH'S SUBDIVISION; THENCE SOUTH ALONG THE EAST LINE OF LOTS 16, 17 & 18 IN BOWEN & SMITH'S SUBDIVISION TO THE SOUTH LINE OF TAX PARCEL 20-03-501-006 [6001 TO 6003]; THENCE WEST ALONG THE SOUTH LINE OF TAX PARCEL 20-03-501-006 [6001 TO 6003] TO THE WEST LINE




OF DR. MARTIN LUTHER KING DRIVE; THENCE NORTH ALONG THE WEST LINE OF DR. MARTIN LUTHER KING DRIVE TO THE SOUTHEAST CORNER OF LOT 1 IN WALLACE R. MARTIN'S SUBDIVISION; THENCE WEST ALONG THE SOUTH LINE OF LOTS 1 THROUGH 3 IN WALLACE R. MARTIN'S SUBDIVISION TO THE EAST LINE OF A 16.0 FOOT ALLEY; THENCE NORTH ALONG THE EAST LINE OF SAID 16.0 FOOT ALLEY TO LOT 66 IN CIRCUIT COURT PARTITION PER DOCUMENT 1225139 EXTENDED EAST; THENCE WEST ALONG THE SOUTH LINE OF LOTS 66 THROUGH 70 IN CIRCUIT COURT PARTITION AND ITS EXTENSION WEST TO THE WEST LINE OF CALUMET AVENUE; THENCE WEST ALONG THE NORTH LINE OF A 16.0 FOOT ALLEY TO THE EAST LINE OF PRAIRIE AVENUE; THENCE SOUTH ALONG THE EAST LINE OF PRAIRIE AVENUE TO THE SOUTH LINE OF LOT 3 IN SPRINGER'S SUBDIVISION EXTENDED EAST; THENCE WEST ALONG SAID EXTENDED LINE AND SOUTH LINE OF SAID LOT 3 TO THE SOUTHWEST CORNER OF LOT 3; THENCE NORTH ALONG THE WEST LINE OF LOT 3 TO THE SOUTHEAST CORNER OF LOT 4 IN SPRINGER'S SUBDIVISION; THENCE WEST ALONG THE SOUTH LINE OF LOTS 4 THROUGH 7 IN SPRINGER'S SUBDIVISION TO THE EAST LINE OF INDIANA AVENUE; THENCE SOUTH ALONG THE EAST LINE OF INDIANA AVENUE TO THE SOUTH LINE OF 40TH STREET; THENCE WEST ALONG THE SOUTH LINE OF 40TH STREET AND ITS EXTENSION WEST TO THE EAST LINE OF WENTWORTH AVENUE; THENCE NORTH ALONG THE EAST LINE OF WENTWORTH AVENUE TO THE PLACE OF BEGINNING, EXCEPTING THEREFROM TAX PARCELS 17-27-203-010 AND 17-27-203-013, ALL IN COOK COUNTY, ILLINOIS.

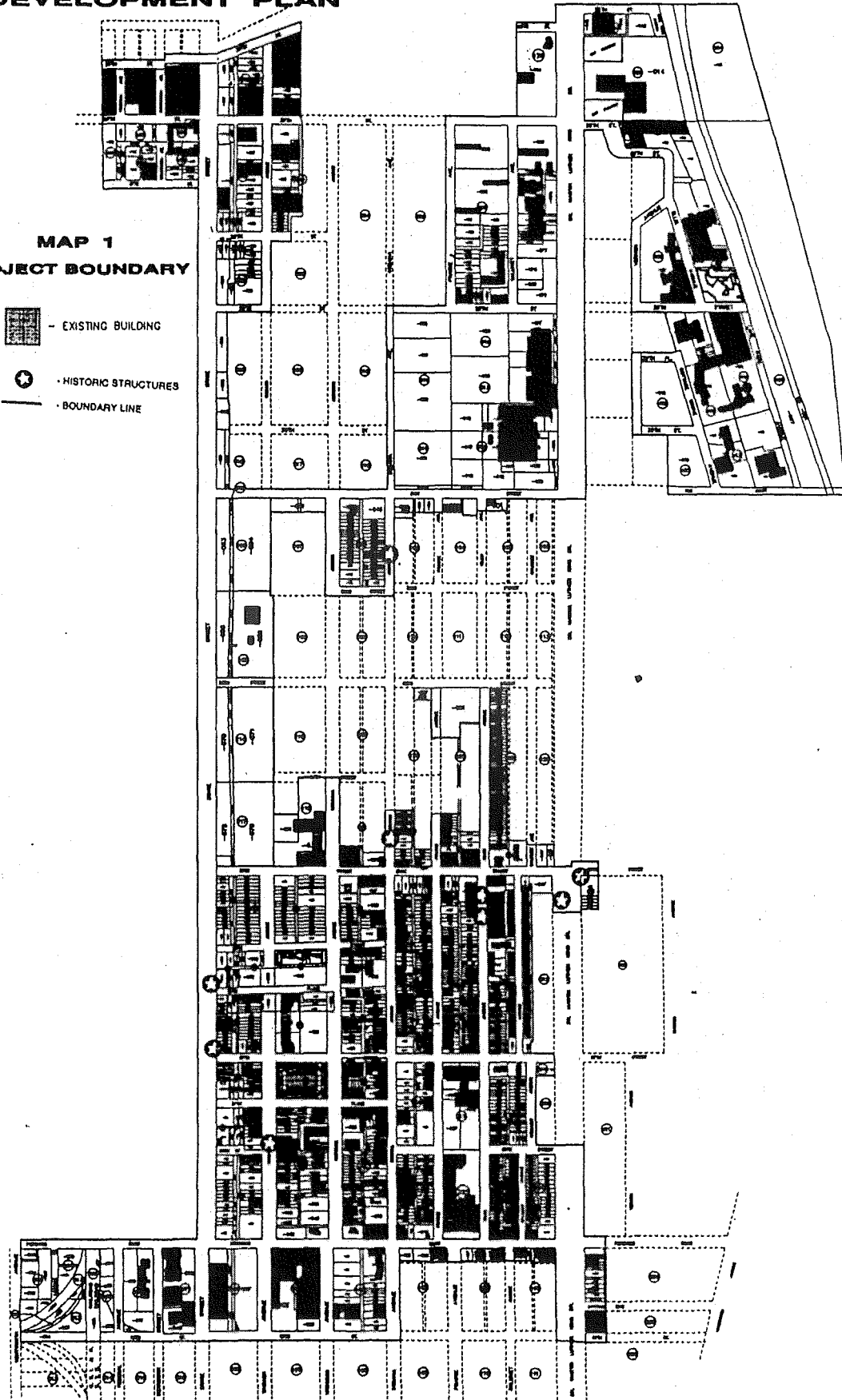
**EXHIBIT 2 - MAP LEGEND**

MAP 1	REDEVELOPMENT PROJECT BOUNDARY
MAP 2	EXISTING LAND USE
MAP 3	PROPOSED LAND USE
Map 4	AREA MAP WITH SCHOOLS, PARKS AND OTHER PUBLIC FACILITIES

**CITY OF CHICAGO  
BRONZEVILLE  
REDEVELOPMENT PLAN**








**MAP 1  
PROJECT BOUNDARY**

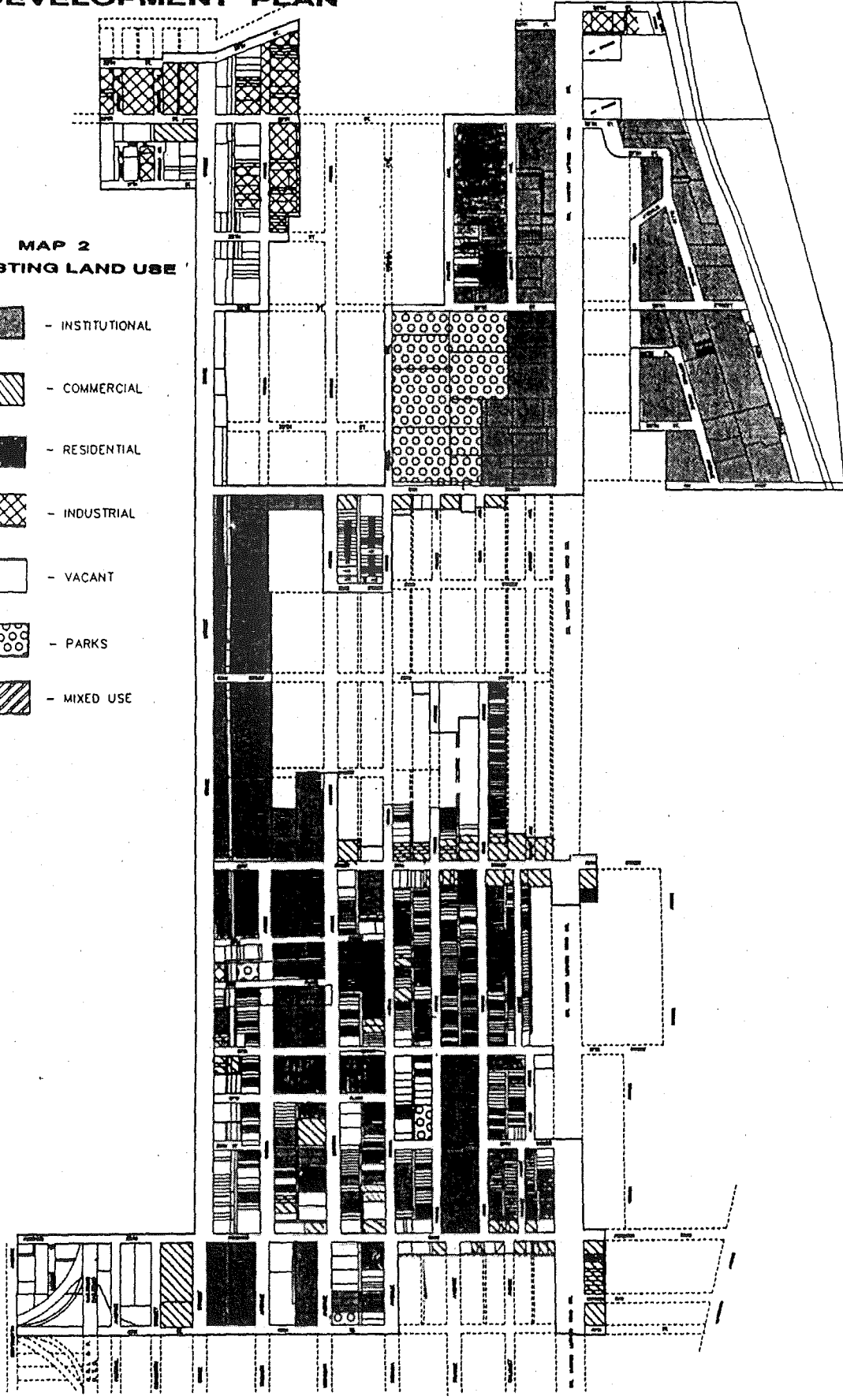
-  - EXISTING BUILDING
-  - HISTORIC STRUCTURES
-  - BOUNDARY LINE



# CITY OF CHICAGO BRONZEVILLE REDEVELOPMENT PLAN








MAP 2  
EXISTING LAND USE

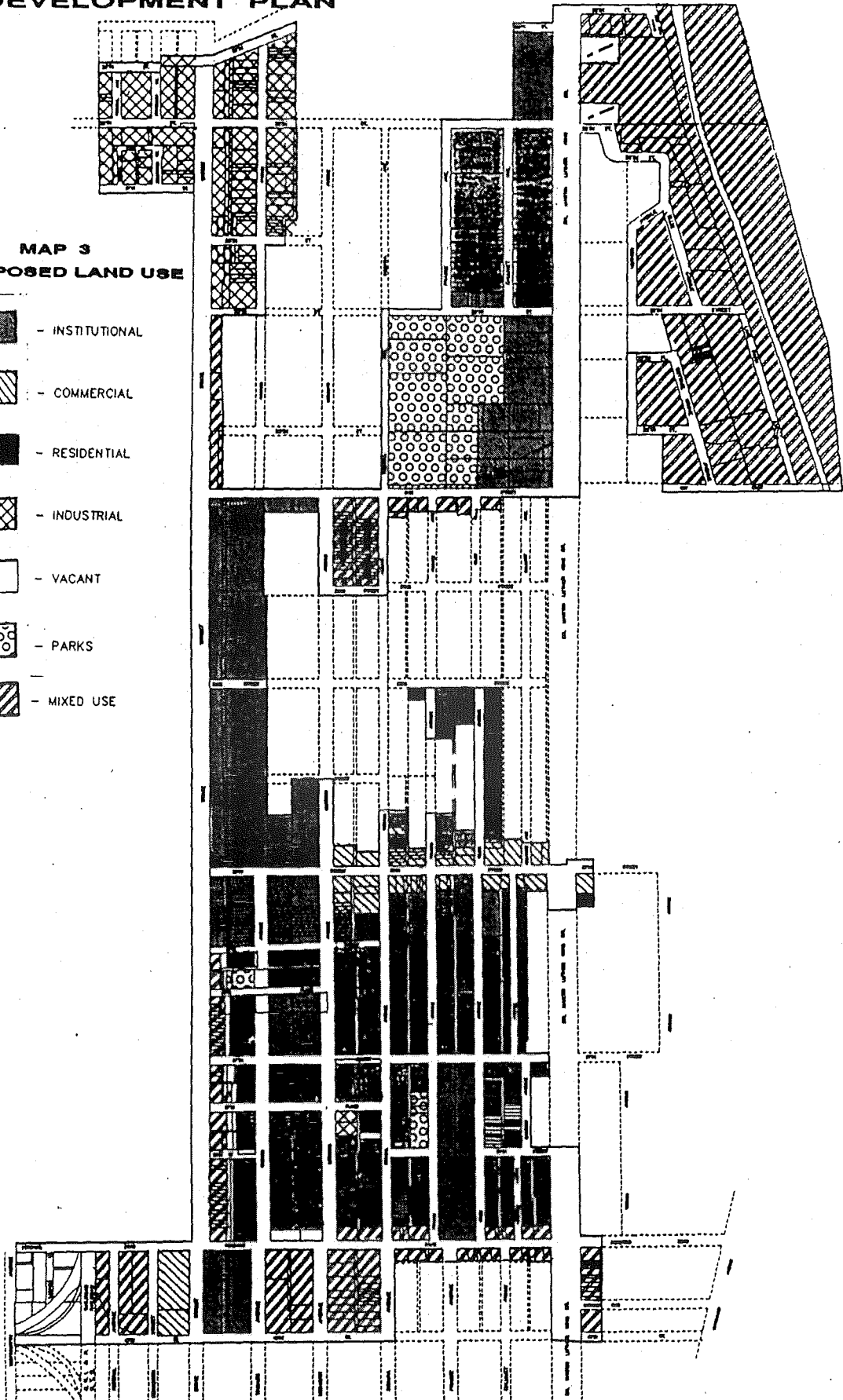
-  - INSTITUTIONAL
-  - COMMERCIAL
-  - RESIDENTIAL
-  - INDUSTRIAL
-  - VACANT
-  - PARKS
-  - MIXED USE



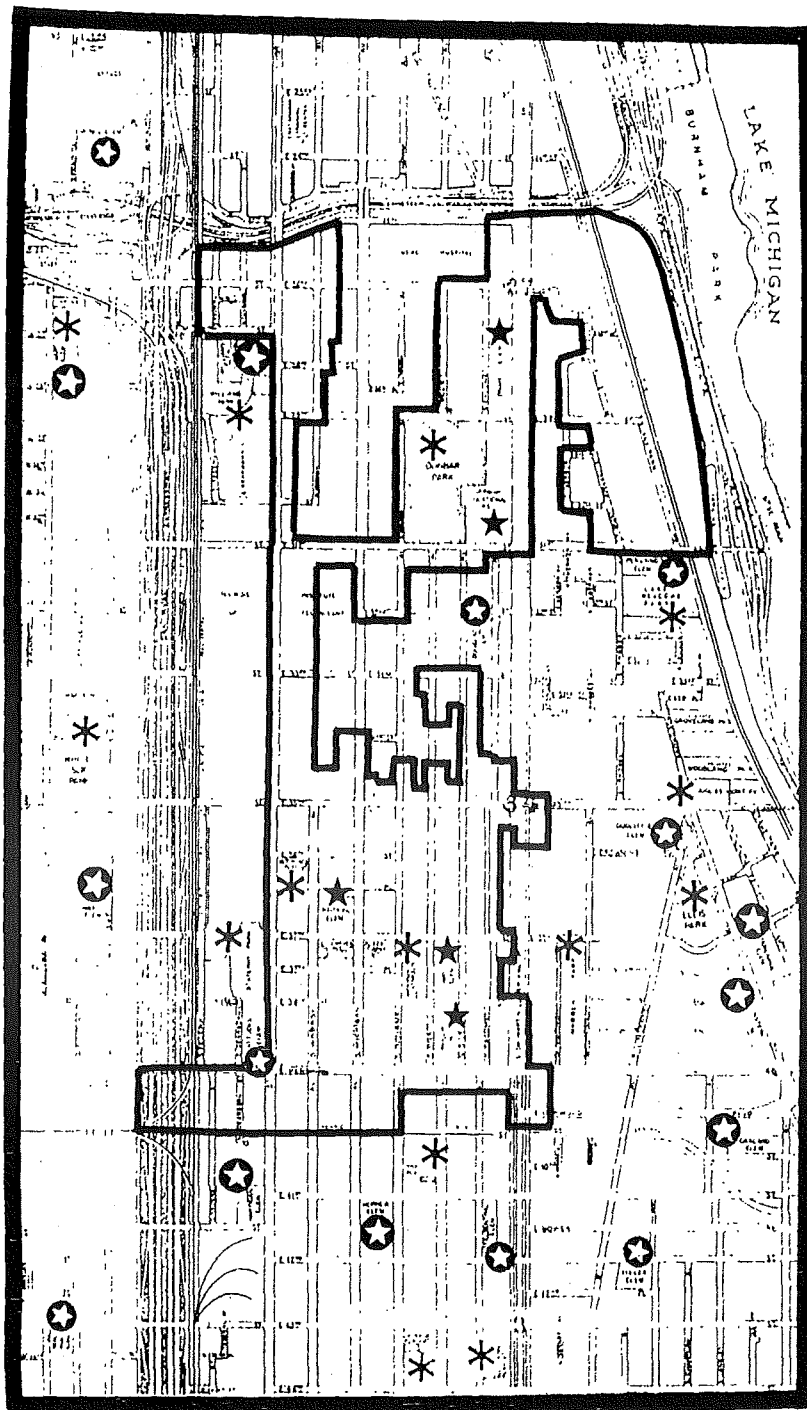
# REDEVELOPMENT PLAN

**MAP 3  
PROPOSED LAND USE**

-  - INSTITUTIONAL
-  - COMMERCIAL
-  - RESIDENTIAL
-  - INDUSTRIAL
-  - VACANT
-  - PARKS
-  - MIXED USE







Bronzéville Redevelopment Plan



Map 4

Area Map  
with Schools, Parks,  
& other Public  
Facilities

— Redevelopment Project Boundary

- ★ Schools within TIF District
- ★ Schools outside TIF District
- \* Parks

**EXHIBIT 3 - ELIGIBILITY STUDY**





**APPENDIX**

**EXHIBIT 1 - BUILDING PERMIT REQUESTS**

**NEW CONSTRUCTION/INVESTMENT PERMITS**

Permit #	Date	Address	Investment
764339	1/11/93	3709 S. Wabash	\$5,000
766311	3/10/93	3625 S. State Street	\$2,800
767724	4/14/93	500 E. 33rd Street	\$500
767855	4/16/93	3658 S. Giles Avenue	\$10,000
770415	6/8/93	3525 S. Wabash Avenue	\$35,000
770459	6/9/93	3709 S. State Street	\$15,000
770573	6/11/93	3716 S. Prairie Avenue	\$8,000
770671	6/14/93	3658 S. Giles Avenue	\$1,000
771449	6/30/93	3516 S. Calumet Avenue	\$14,500
772229	7/16/93	3500 S. Michigan Avenue	\$1,250
773563	8/12/93	3633 S. State Street	\$40,000
785049	4/29/94	3619 S. Giles Avenue	\$6,000
785425	5/6/94	3435 S. Prairie Avenue	\$8,000
794071	10/11/94	3801 S. Giles Avenue	\$3,400
799154	1/27/95	3350 S. Giles Avenue	\$150,000
799345	2/2/95	3641 S. Giles Avenue	\$220,000
799512	2/7/95	3641 S. Giles Avenue	\$2,800
800963	3/16/95	101 E. 37th Place	\$2,000
803713	5/8/95	3534 S. Calumet Avenue	\$150,000
804529	5/19/95	2600 S. M L King Drive	\$65,000
807784	7/14/95	3339 S. Giles Avenue	\$33,000
808341	7/25/95	3650 S. Calumet	\$345,000
809575	8/14/95	3534 S. Calumet	\$8,000
813855	10/31/95	3337 S. Giles Avenue	\$150,000
814809	11/15/95	3339 S. Giles Avenue	\$5,000
814810	11/15/95	3337 S. Giles Avenue	\$5,000
96003339	4/15/96	3501 S. Wabash	\$5,000
96005075	05/10/96	3501 S. Wabash Avenue	\$85,000
96009061	07/09/96	16 E. 35th Street	\$98,000
830228	7/15/96	3303 S. Giles Avenue	\$220,000
831099	09/18/96	3601 S. Prairie Avenue	\$58,000
831783	09/18/96	3632 S. Prairie Avenue	\$120,000
832543	10/01/96	3630 S. Prairie Avenue	\$240,000

City of Chicago  
Bronzeville - Eligibility Study

Permit #	Date	Address	Investment
835013	11/01/96	3525 S. Prairie Avenue	\$58,000
835013	11/1/96	3527 S. Prairie Avenue	\$58,000
835015	11/1/96	3607 S. Prairie Avenue	\$58,000
835016	11/1/96	3609 S. Prairie Avenue	\$58,000
835017	11/1/96	3623 S. Prairie Avenue	\$58,000
848280	6/10/97	3451 S. Giles Avenue	\$600
850077	06/28/97	3655 S. Prairie Avenue	\$10,045
855474	08/12/97	2915 S. Ellis Avenue	\$15,000
861481	10/31/97	321 E. 31st Street	\$76,000
862734	12/02/97	3649 S. Giles Avenue	\$120,000
864341	12/30/97	207 E. 35th Street	\$490,000
<b>TOTAL (44 permits)</b>			<b>\$3,108,895</b>

DEMOLITION PERMITS

Permit #	Date	Address	Amount
764837	1/7/93	305 E. Pershing Road	\$0
764836	01/27/93	3745 S. Wabash Avenue	\$0
765744	02/23/93	117 E. 35th Street	\$0
765949	02/26/93	3336 S. Calumet Avenue	\$120,000
768524	04/30/93	3709 S. State Street	\$0
771204	06/24/93	3643 S. Giles Avenue	\$0
774802	09/09/93	201 E. Pershing Road	\$0
775305	09/17/93	3846 S. Prairie Avenue	\$0
776019	09/30/93	3820 S. Prairie Avenue	\$0
776020	09/30/93	3846 S. Prairie Avenue	\$0
776131	10/04/93	200 E. Pershing Road	\$0
779776	12/17/93	3831 S. Wabash Avenue	\$0
782682	03/16/94	3827 S. Wabash Avenue	\$0
782866	03/21/94	55 E. Pershing Road	\$20,000
783167	03/25/94	3736 S. Michigan Avenue	\$0
784050	04/12/94	3541 S. Calumet Avenue	\$0
789688	07/22/94	3658 S. Prairie Avenue	\$0
790070	08/05/94	3650 S. Giles Avenue	\$0

City of Chicago  
Bronzeville - Eligibility Study

Permit #	Date	Address	Amount
794665	10/20/94	3657 S. State Street	\$0
794892	10/25/94	3536 S. Indiana	\$0
797821	12/16/94	309 E. Pershing Road	\$0
800564	03/08/95	3524 S. Michigan Avenue	\$0
801556	03/28/95	3739 S. Wabash Avenue	\$0
803954	05/11/95	3748 S. Wabash Avenue	\$0
804870	05/25/95	3432 S. Prairie Avenue	\$0
805124	05/31/95	12 E. 37th Place	\$0
806888	06/29/95	3755 S. Michigan Avenue	\$0
808164	07/20/95	3536 S. Prairie Avenue	\$0
814309	11/07/95	3822 S. Calumet Avenue	\$0
817279	01/16/96	3514 S. Michigan Avenue	\$0
96001702	03/12/96	3639 S. Prairie Avenue	\$9,240
96006675	05/24/96	3942 S. Indiana	\$17,000
96006675	06/04/96	3940 S. Indiana Avenue	\$17,000
96009900	07/22/96	3639 S. Prairie Avenue	\$9,999
830784	09/03/96	3519 S. Indiana Avenue	\$35,000
831522	09/16/96	3523 S. Prairie Avenue	\$7,500
832571	9/30/96	3423 S. Indiana Avenue	\$6,900
835645	11/12/96	3802 S. Prairie Avenue	\$6,300
843041	03/24/97	3528 S. Wabash Avenue	\$3,900
835645	04/15/97	3810 S. Prairie Avenue	\$8,000
845741	4/30/97	3919 S. Federal Street	\$495,000
847719	06/02/97	3525 S. Wabash Avenue	\$9,500
847720	06/02/97	3521 S. Wabash Avenue	\$9,500
847721	06/02/97	3528 S. Wabash Avenue	\$9,500
847722	06/02/97	3524 S. Wabash Avenue	\$8,000
847995	06/05/97	3501 S. Wabash Avenue	\$13,750
847996	06/05/97	3536 S. Michigan Avenue	\$52,000
847997	06/05/97	67 E. 35th Street	\$13,750
858576	09/29/97	227 E. 37th Street	\$3,600
862124	11/19/97	3714 S. Wabash	\$5,800
<b>TOTAL (50 demolition permits)</b>			<b>\$881,239</b>



**EXHIBIT 2 - BUILDING CODE VIOLATIONS**

2600 S. Calumet	3632 S. Giles	3100 S. Michigan
2628 S. Calumet	3637 S. Giles	3514 S. Michigan
2629 S. Calumet	3639 S. Giles	3524 S. Michigan
2636 S. Calumet	3640 S. Giles	3525 S. Michigan
2822 S. Calumet	3641 S. Giles	3536 S. Michigan
3516 S. Calumet	3646 S. Giles	3639 S. Michigan
3524 S. Calumet	3650 S. Giles	3653 S. Michigan
3525 S. Calumet	3654 S. Giles	3657 S. Michigan
3526 S. Calumet	3659 S. Giles	3663 S. Michigan
3534 S. Calumet	3661 S. Giles	3736 S. Michigan
3541 S. Calumet	3747 S. Giles	3740 S. Michigan
3554 S. Calumet	3801 S. Giles	3744 S. Michigan
3622 S. Calumet	3811 S. Giles	3750 S. Michigan
3623 S. Calumet	3813 S. Giles	3800 S. Michigan
3718 S. Calumet	3815 S. Giles	3812 S. Michigan
3734 S. Calumet	3833 S. Giles	3831 S. Michigan
3746 S. Calumet	3101 S. Indiana	3849 S. Michigan
3814 S. Calumet	3433 S. Indiana	3900 S. Michigan
3822 S. Calumet	3515 S. Indiana	3947 S. Michigan
3824 S. Calumet	3517 S. Indiana	55 E. Pershing
3833 S. Calumet	3519 S. Indiana	101 E. Pershing
3834 S. Calumet	3520 S. Indiana	116 E. Pershing
3835 S. Calumet	3528 S. Indiana	244 E. Pershing
3841 S. Calumet	3611 S. Indiana	300 E. Pershing
2959 S. Cottage	3617 S. Indiana	309 E. Pershing
2839 S. Ellis	3623 S. Indiana	314 E. Pershing
3325 S. Giles	3635 S. Indiana	321 E. Pershing
3327 S. Giles	3652 S. Indiana	324 E. Pershing
3339 S. Giles	3656 S. Indiana	333 E. Pershing
3353 S. Giles	3659 S. Indiana	2611 S. Prairie
3355 S. Giles	3714 S. Indiana	2615 S. Prairie
3362 S. Giles	3733 S. Indiana	2627 S. Prairie
3401 S. Giles	3735 S. Indiana	3441 S. Prairie
3403 S. Giles	3766 S. Indiana	3453 S. Prairie
3413 S. Giles	3804 S. Indiana	3455 S. Prairie
3415 S. Giles	3806 S. Indiana	3517 S. Prairie
3433 S. Giles	3830 S. Indiana	3521 S. Prairie
3435 S. Giles	3910 S. Indiana	3536 S. Prairie
3438 S. Giles	3924 S. Indiana	3540 S. Prairie
3450 S. Giles	3932 S. Indiana	3553 S. Prairie
3452 S. Giles	3944 S. Indiana	3555 S. Prairie
3500 S. Giles	2922 S. Lake Park	3564 S. Prairie
3555 S. Giles	3812 S. M.L. King Dr.	3608 S. Prairie
3556 S. Giles	3814 S. M.L. King Dr.	3610 S. Prairie
3600 S. Giles	3816 S. M.L. King Dr.	3654 S. Prairie
3609 S. Giles	3830 S. M.L. King Dr.	3655 S. Prairie
3617 S. Giles	3836 S. M.L. King Dr.	3704 S. Prairie
3619 S. Giles	3840 S. M.L. King Dr.	3802 S. Prairie
3630 S. Giles	3844 S. M.L. King Dr.	3810 S. Prairie

3840 S. Prairie	315 E. 35th St.
2516 S. State	5 E. 36th Pl.
2601 S. State	23 E. 36th Pl.
3517 S. State	60 E. 36th Pl.
3615 S. State	45 E. 36th St.
3649 S. State	12 E. 37th Pl.
3671 S. State	69 E. 37th Pl.
3701 S. State	71 E. 37th Pl.
3709 S. State	101 E. 37th Pl.
3757 S. State	117 E. 37th Pl.
3922 S. State	123 E. 37th Pl.
3944 S. State	64 E. 37th St.
2540 S. Wabash	117 E. 37th St.
2617 S. Wabash	215 E. 37th St.
2624 S. Wabash	249 E. 37th St.
2630 S. Wabash	250 E. 37th St.
2635 S. Wabash	301 E. 37th St.
2640 S. Wabash	
3101 S. Wabash	<b>Total: 215</b>
3501 S. Wabash	
3525 S. Wabash	
3527 S. Wabash	
3528 S. Wabash	
3537 S. Wabash	
3658 S. Wabash	
3663 S. Wabash	
3707 S. Wabash	
3716 S. Wabash	
3721 S. Wabash	
3739 S. Wabash	
3742 S. Wabash	
3746 S. Wabash	
3748 S. Wabash	
3757 S. Wabash	
3801 S. Wabash	
3807 S. Wabash	
3811 S. Wabash	
3817 S. Wabash	
3819 S. Wabash	
3827 S. Wabash	
3831 S. Wabash	
3837 S. Wabash	
53 W. 25th Pl.	
20 E. 26th St.	
241 E. 31st St.	
16 E. 35th St.	
100 E. 35th St.	
114 E. 35th St.	
221 E. 35th St.	
225 E. 35th St.	
301 E. 35th St.	

**EXHIBIT 3 - DISTRIBUTION OF CRITERIA MATRIX**

BLOCK	1	2	3	4	5	6	7	8	9	10	11	12	13	14
17 27 122	X		X	X							X	X	X	
17 27 123	X	X	X	X							X	X	X	
17 27 129														
17 27 203	X		X	X							X		X	
17 27 300	X	P	X	X								X	X	
17 27 301	X	X	X	X							X	X	X	
17 27 302			X									X	X	
17 27 306	X	X												
17 27 307	X		X	X			P						X	
17 27 308													X	
17 27 311														
17 27 312														
17 27 313													X	
17 27 314														
17 27 315														
17 27 316													X	
17 27 319														
17 27 320														
17 27 321	X													
17 27 402	X		X	X							X	X		

**Key**

- X Present to a Major Extent
- P Present
- Not Present

**Criteria**

- 1 AGE
- 2 DILAPIDATION
- 3 OBSOLESCENCE
- 4 DETERIORATION
- 5 ILLEGAL USE OF INDIVIDUAL STRUCTURES
- 6 PRESENCE OF STRUCTURES BELOW MINIMUM CODE
- 7 EXCESSIVE VACANCIES
- 8 OVERCROWDING
- 9 LACK OF VENTILATION, LIGHT OR SANITARY FACILITIES
- 10 INADEQUATE UTILITIES
- 11 EXCESSIVE LAND COVERAGE
- 12 DELETERIOUS LAND USE OR LAYOUT
- 13 DEPRECIATION OF PHYSICAL MAINTENANCE
- 14 LACK OF COMMUNITY PLANNING

EXHIBIT 4 - DISTRIBUTION OF CRITERIA MATRIX (CONT. PAGE 2)

BLOCK	1	2	3	4	5	6	7	8	9	10	11	12	13	14
17 27 404			X	X							X	X		
17 27 405	X		X	X							X	X	X	
17 27 406	X		X	X							X	X	X	
17 27 407													X	
17 27 408														
17 27 409	X		X								X	X	X	
17 27 410	X		X	X							X	X	X	
17 27 413														
17 27 414	X		X											
17 27 500													X	
17 27 502														
17 28 235	X	X	X	X			P				X	P	X	
17 28 236	X			X							X	X	X	
17 28 237	X	X	X	X			P				X	P	X	
17 28 406													X	
17 28 407													X	
17 28 408	X	X	X	X			X				X	X	X	
17 28 409	X	X	X	X								X	X	
17 28 410	X	X	X	X									X	
17 28 502														
17 34 100	X	X	X	X									X	
17 34 101	X	X	X	X										

Key

- X Present to a Major Extent
- P Present
- Not Present

Criteria

- 1 AGE
- 2 DILAPIDATION
- 3 OBSOLESCENCE
- 4 DETERIORATION
- 5 ILLEGAL USE OF INDIVIDUAL STRUCTURES
- 6 PRESENCE OF STRUCTURES BELOW MINIMUM CODE
- 7 EXCESSIVE VACANCIES
- 8 OVERCROWDING
- 9 LACK OF VENTILATION, LIGHT OR SANITARY FACILITIES
- 10 INADEQUATE UTILITIES
- 11 EXCESSIVE LAND COVERAGE
- 12 DELETERIOUS LAND USE OR LAYOUT
- 13 DEPRECIATION OF PHYSICAL MAINTENANCE
- 14 LACK OF COMMUNITY PLANNING

EXHIBIT 4 - DISTRIBUTION OF CRITERIA MATRIX (CONT. PAGE 3)

BLOCK	1	2	3	4	5	6	7	8	9	10	11	12	13	14
17 34 102	X		P										X	
17 34 103	X	X	X	X								P	X	
17 34 104			X	X									X	
17 34 105	X		X											
17 34 106				P									P	
17 34 107														
17 34 114													X	
17 34 117													X	
17 34 118				X										
17 34 119	X	P	X	X							X		X	
17 34 120	P	P	P	P									P	
17 34 121	X			X									X	
17 34 122	X		P	P									X	
17 34 123														
17 34 300	P	P	P	P			P						X	
17 34 301	X		P	X			P					P	P	
17 34 302	X	P	P	P									P	
17 34 303	X	P		P	P								P	
17 34 304	X			X									X	
17 34 305	X	P	P	P			P						P	

Key

- X Present to a Major Extent
- P Present
- Not Present

Criteria

- 1 AGE
- 2 DILAPIDATION
- 3 OBSOLESCENCE
- 4 DETERIORATION
- 5 ILLEGAL USE OF INDIVIDUAL STRUCTURES
- 6 PRESENCE OF STRUCTURES BELOW MINIMUM CODE
- 7 EXCESSIVE VACANCIES
- 8 OVERCROWDING
- 9 LACK OF VENTILATION, LIGHT OR SANITARY FACILITIES
- 10 INADEQUATE UTILITIES
- 11 EXCESSIVE LAND COVERAGE
- 12 DELETERIOUS LAND USE OR LAYOUT
- 13 DEPRECIATION OF PHYSICAL MAINTENANCE
- 14 LACK OF COMMUNITY PLANNING

EXHIBIT 4 - DISTRIBUTION OF CRITERIA MATRIX (CONT. PAGE 4)

BLOCK	1	2	3	4	5	6	7	8	9	10	11	12	13	14
17 34 306	X	P	P	P			P						P	
17 34 307													X	
17 34 308	P	P	P	P			P						X	
17 34 309	X	P	P	X			P						P	
17 34 310	X	P	P	X			P							
17 34 311	X	P	X	X			P						P	
17 34 312	X	P	P	P			P						P	
17 34 313	X	P	X	P			P						X	
17 34 315	X	X	X	X			P				P	P	X	
17 34 316	X		X	P			P				P	P	X	
17 34 317			X										X	
17 34 318	X		X	P			P				P	P	X	
17 34 319	X		X	X			X			X			X	
17 34 320	X	X	X	P		P	P		P	P	P	X	P	
17 34 321	P		X	P			P			P	X	X	X	
17 34 322	X	P	X	P			P		P	P	X	X	X	

Key

- X Present to a Major Extent
- P Present
- Not Present

Criteria

- 1 AGE
- 2 DILAPIDATION
- 3 OBSOLESCENCE
- 4 DETERIORATION
- 5 ILLEGAL USE OF INDIVIDUAL STRUCTURES
- 6 PRESENCE OF STRUCTURES BELOW MINIMUM CODE
- 7 EXCESSIVE VACANCIES

- 8 OVERCROWDING
- 9 LACK OF VENTILATION, LIGHT OR SANITARY FACILITIES
- 10 INADEQUATE UTILITIES
- 11 EXCESSIVE LAND COVERAGE
- 12 DELETERIOUS LAND USE OR LAYOUT
- 13 DEPRECIATION OF PHYSICAL MAINTENANCE
- 14 LACK OF COMMUNITY PLANNING

EXHIBIT 4 - DISTRIBUTION OF CRITERIA MATRIX (CONT. PAGE 5)

BLOCK	1	2	3	4	5	6	7	8	9	10	11	12	13	14
17 34 323	X		X	X	P		P		P	P	X	X	X	
17 34 324	X		X	P									X	
17 34 325	X		X											
17 34 326	X	P	X	X			P				P		X	
17 34 327	X	P	X	X			P			P	P	P	P	
17 34 328	X	X	X	X							X	X	X	
17 34 400	X		X	X			X						X	
17 34 500	P		X											
20 03 100														
20 03 101	X		X	P			P		P		P	X	X	
20 03 102	X		X	P			P				X	X	X	
20 03 103	P		X	P							X	P	X	
20 03 104	X		X	P							X	X	X	
20 03 105	X	P	X	X		P			P		X	X	X	
20 03 200	X		X	P			P						X	
20 03 203														
20 03 500														
20 03 501			X										X	

Key

- X Present to a Major Extent
- P Present
- Not Present

Criteria

- 1 AGE
- 2 DILAPIDATION
- 3 OBSOLESCENCE
- 4 DETERIORATION
- 5 ILLEGAL USE OF INDIVIDUAL STRUCTURES
- 6 PRESENCE OF STRUCTURES BELOW MINIMUM CODE
- 7 EXCESSIVE VACANCIES

- 8 OVERCROWDING
- 9 LACK OF VENTILATION, LIGHT OR SANITARY FACILITIES
- 10 INADEQUATE UTILITIES
- 11 EXCESSIVE LAND COVERAGE
- 12 DELETERIOUS LAND USE OR LAYOUT
- 13 DEPRECIATION OF PHYSICAL MAINTENANCE
- 14 LACK OF COMMUNITY PLANNING

EXHIBIT 4 - DISTRIBUTION OF CRITERIA MATRIX (CONT. PAGE 6)

BLOCK	1	2	3	4	5	6	7	8	9	10	11	12	13	14
20 04 203														
20 04 204			X										X	
20 04 205			X								X	X	X	
20 04 206	X	X	X	X			X		X	X	X	X	X	
20 04 207			P	P									X	
20 04 213			X									X	X	
20 04 503			X										X	

Key

X Present to a Major Extent  
P Present  
Not Present

Criteria

1 AGE  
2 DILAPIDATION  
3 OBSOLESCENCE  
4 DETERIORATION  
5 ILLEGAL USE OF INDIVIDUAL STRUCTURES  
6 PRESENCE OF STRUCTURES BELOW  
MINIMUM CODE  
7 EXCESSIVE VACANCIES

8 OVERCROWDING  
9 LACK OF VENTILATION, LIGHT OR SANITARY  
FACILITIES  
10 INADEQUATE UTILITIES  
11 EXCESSIVE LAND COVERAGE  
12 DELETERIOUS LAND USE OR LAYOUT  
13 DEPRECIATION OF PHYSICAL MAINTENANCE  
14 LACK OF COMMUNITY PLANNING



**EXHIBIT 5 - MATRIX OF BLIGHTED FACTORS**

A. Block Number	17 27 122	17 27 123	17 27 129	17 27 203	17 27 300	17 27 301	17 27 302	17 27 306
B. Number of Buildings	2	4	0	2	6	5	0	15
C. Number of Parcels	11	13	1	4	21	16	12	32
1. Number of buildings 35 years or older	2	4	0	1	5	5	0	12
2. A. Number of buildings showing decline of physical maintenance	2	3	0	1	6	4	0	12
2. B. Number of parcels exhibiting decline of physical maintenance	11	4	0	2	20	13	9	26
3. A. Number of deteriorated buildings	2	4	0	1	5	5	0	11
3. B. Number of parcels that are deteriorated	9	12	0	1	15	8	0	11
4. Number of dilapidated buildings		1	0	0	1	2	0	10
5. A. Number of obsolete buildings	2	4	0	1	6	5	0	12
5. B. Number of parcels that are obsolete	2	12	0	1	18	8	12	24
6. Number of buildings below minimum code	0	0	0	0	1	2	0	0
7. Number of buildings lacking ventilation, light, or sanitation facilities	0	0	0	0	0	0	0	0
8. Number of buildings with illegal uses	0	0	0	0	0	0	0	0
9. Number of buildings with excessive vacancies	0	0	0	0	1	0	0	8
10. Number of vacant parcels	2	0	0	1	1	0	9	4
11. Total number of eligibility factors represented in block	6	7	0	5	6	7	3	2

**MATRIX OF BLIGHTED FACTORS  
(CONTINUED PAGE 2)**

A. Block Number	17 27 307	17 27 308	17 27 311	17 27 312	17 27 313	17 27 314	17 27 315	17 27 316	17 27 319
B. Number of Buildings	4	0	0	0	0	0	1	0	0
C. Number of Parcels	19	3	4	1	1	4	4	3	2
1. Number of buildings 35 years or older	4	0	0	0	0	0	0	0	0
2. A. Number of buildings showing decline of physical maintenance	3	0	0	0	0	0	0	0	0
2. B. Number of parcels exhibiting decline of physical maintenance	10	3	0	0	0	0	0	3	0
3. A. Number of deteriorated buildings	3	0	0	0	0	0	0	0	0
3. B. Number of parcels that are deteriorated	8	0	0	0	0	0	0	0	0
4. Number of dilapidated buildings	0	0	0	0	0	0	0	0	0
5. A. Number of obsolete buildings	3	0	0	0	0	0	0	0	0
5. B. Number of parcels that are obsolete	11	0	0	0	0	0	0	0	0
6. Number of buildings below minimum code	0	0	0	0	0	0	0	0	0
7. Number of buildings lacking ventilation, light, or sanitation facilities	0	0	0	0	0	0	0	0	0
8. Number of buildings with illegal uses	0	0	0	0	0	0	0	0	0
9. Number of buildings with excessive vacancies	1	0	0	0	0	0	0	0	0
10. Number of vacant parcels	8	0	0	0	0	4	0	0	0
11. Total number of eligibility factors represented in block	5	1	0	0	1	0	0	1	0

**MATRIX OF BLIGHTED FACTORS  
(CONTINUED PAGE 3)**

A. Block Number	17 27 320	17 27 321	17 27 402	17 27 404	17 27 405	17 27 406	17 27 407	17 27 408	17 27 409
B. Number of Buildings	1	1	1	2	3	3	0	0	2
C. Number of Parcels	8	9	8	2	1	3	1	1	8
1. Number of buildings 35 years or older	0	1	1	1	3	3	0	0	2
2. A. Number of buildings showing decline of physical maintenance	0	0	0	0	2	2	0	0	1
2. B. Number of parcels exhibiting decline of physical maintenance	0	0	0	0	1	2	1	0	5
3. A. Number of deteriorated buildings	0	0	1	1	2	3	0	0	0
3. B. Number of parcels that are deteriorated	0	0	8	1	1	2	0	0	0
4. Number of dilapidated buildings	0	0	0	0	0	0	0	0	0
5. A. Number of obsolete buildings	0	0	1	2	2	3	0	0	1
5. B. Number of parcels that are obsolete	0	0	8	2	1	2	0	0	5
6. Number of buildings below minimum code	0	0	0	0	0	1	0	0	1
7. Number of buildings lacking ventilation, light, or sanitation facilities	0	0	0	0	0	0	0	0	0
8. Number of buildings with illegal uses	0	0	0	0	0	0	0	0	0
9. Number of buildings with excessive vacancies	0	0	0	0	0	0	0	0	0
10. Number of vacant parcels	0	6	0	0	0	1	0	0	0
11. Total number of eligibility factors represented in block	0	1	5	4	6	6	1	0	5

**MATRIX OF BLIGHTED FACTORS  
(CONTINUED PAGE 4)**

A. Block Number	17 27 410	17 27 413	17 27 414	17 27 500	17 27 502	17 28 235	17 28 236	17 28 237	17 28 406
B. Number of Buildings	4	1	1	0	0	1	3	2	1
C. Number of Parcels	1	3	2	6	1	4	1	2	3
1. Number of buildings 35 years or older	4	0	1	0	0	1	3	2	0
2. A. Number of buildings showing decline of physical maintenance	1	0	0	0	0	1	3	2	1
2. B. Number of parcels exhibiting decline of physical maintenance	1	0	0	5	0	4	1	2	3
3. A. Number of deteriorated buildings	1	0	0	0	0	1	3	2	0
3. B. Number of parcels that are deteriorated	1	0	0	1	0	4	1	2	0
4. Number of dilapidated buildings	0	0	0	0	0	1	0	2	0
5. A. Number of obsolete buildings	3	0	1	0	0	1	0	2	0
5. B. Number of parcels that are obsolete	1	0	2	6	0	4	0	2	0
6. Number of buildings below minimum code	0	0	0	0	0	0	0	2	0
7. Number of buildings lacking ventilation, light, or sanitation facilities	0	0	0	0	0	1	0	0	0
8. Number of buildings with illegal uses	0	0	0	0	0	0	0	0	0
9. Number of buildings with excessive vacancies	0	0	0	0	0	1	0	1	0
10. Number of vacant parcels	0	0	0	0	0	0	0	0	2
11. Total number of eligibility factors represented in block	6	0	2	1	0	8	5	8	1

**MATRIX OF BLIGHTED FACTORS  
(CONTINUED PAGE 5)**

A. Block Number	17 28 407	17 28 408	17 28 409	17 28 410	17 28 502	17 34 100	17 34 101	17 34 102	17 34 103
B. Number of Buildings	0	1	1	0	0	0	2	5	1
C. Number of Parcels	3	5	2	8	0	2	1	39	3
1. Number of buildings 35 years or older	0	1	1	0	0	0	2	4	1
2. A. Number of buildings showing decline of physical maintenance	0	1	1	0	0	0	0	2	1
2. B. Number of parcels exhibiting decline of physical maintenance	3	5	1	8	0	1	0	36	3
3. A. Number of deteriorated buildings	0	1	1	0	0	0	1	1	1
3. B. Number of parcels that are deteriorated	0	2	1	8	0	1	1	1	1
4. Number of dilapidated buildings	0	1	1	0	0	0	0	1	0
5. A. Number of obsolete buildings	0	1	1	0	0	0	1	0	1
5. B. Number of parcels that are obsolete	0	2	2	3	0	0	1	0	1
6. Number of buildings below minimum code	0	0	1	0	0	0	2	0	2
7. Number of buildings lacking ventilation, light, or sanitation facilities	0	0	0	0	0	0	0	0	0
8. Number of buildings with illegal uses	0	0	0	0	0	0	0	0	0
9. Number of buildings with excessive vacancies	0	1	0	0	0	0	0	0	0
10. Number of vacant parcels	2	3	0	5	0	0	0	14	2
11. Total number of eligibility factors represented in block	1	8	6	5	0	5	4	3	6

**MATRIX OF BLIGHTED FACTORS  
(CONTINUED PAGE 6)**

A. Block Number	17 34 104	17 34 105	17 34 106	17 34 107	17 34 114	17 34 117	17 34 118	17 34 119	17 34 120
B. Number of Buildings	1	1	10	0	0	0	1	5	12
C. Number of Parcels	2	1	12	2	2	2	2	2	19
1. Number of buildings 35 years or older	0	0	0	0	0	0	0	3	4
2. A. Number of buildings showing decline of physical maintenance	1	1	1	0	0	0	0	4	5
2. B. Number of parcels exhibiting decline of physical maintenance	2	1	1	0	1	1	0	1	5
3. A. Number of deteriorated buildings	1	0	1	0	0	0	1	4	4
3. B. Number of parcels that are deteriorated	1	0	1	0	0	0	1	1	4
4. Number of dilapidated buildings	0	0	0	0	0	0	0	2	1
5. A. Number of obsolete buildings	1	1	0	0	0	0	0	5	1
5. B. Number of parcels that are obsolete	1	1	0	0	0	0	0	2	1
6. Number of buildings below minimum code	0	0	0	0	0	1	0	1	1
7. Number of buildings lacking ventilation, light, or sanitation facilities	0	0	0	0	0	0	0	0	0
8. Number of buildings with illegal uses	0	0	0	0	0	0	0	0	0
9. Number of buildings with excessive vacancies	0	0	0	0	0	0	0	0	0
10. Number of vacant parcels	1	0	1	0	0	0	1	0	7
11. Total number of eligibility factors represented in block	3	2	2	0	1	1	3	6	5

**MATRIX OF BLIGHTED FACTORS  
(CONTINUED PAGE 7)**

A. Block Number	17 34 121	17 34 122	17 34 123	17 34 300	17 34 301	17 34 302	17 34 303	17 34 304	17 34 305
B. Number of Buildings	8	41	1	8	4	6	3	5	3
C. Number of Parcels	16	60	2	34	31	22	11	4	10
1. Number of buildings 35 years or older	7	36	0	3	3	3	3	2	2
2. A. Number of buildings showing decline of physical maintenance	4	13	0	3	4	3	2	3	2
2. B. Number of parcels exhibiting decline of physical maintenance	7	13	0	21	6	7	2	3	1
3. A. Number of deteriorated buildings	7	16	0	3	4	3	3	3	2
3. B. Number of parcels that are deteriorated	7	16	0	6	6	3	3	3	1
4. Number of dilapidated buildings	0	4	0	1	0	3	0	0	1
5. A. Number of obsolete buildings	0	10	0	5	4	3	3	0	2
5. B. Number of parcels that are obsolete	0	11	0	8	6	5	3	0	1
6. Number of buildings below minimum code	6	13	0	2	7	3	1	1	0
7. Number of buildings lacking ventilation, light, or sanitation facilities	0	0	0	0	0	0	0	0	0
8. Number of buildings with illegal uses	0	0	0	0	0	0	0	0	0
9. Number of buildings with excessive vacancies	0	4	0	2	2	0	0	0	1
10. Number of vacant parcels	5	18	2	18	24	13	7	0	1
11. Total number of eligibility factors represented in block	3	4	0	6	6	5	5	3	6

**MATRIX OF BLIGHTED FACTORS  
(CONTINUED PAGE 8)**

A. Block Number	17 34 306	17 34 307	17 34 308	17 34 309	17 34 310	17 34 311	17 34 312	17 34 313	17 34 315
B. Number of Buildings	11	1	24	56	55	46	19	8	23
C. Number of Parcels	47	10	34	101	108	67	47	17	24
1. Number of buildings 35 years or older	7	0	11	38	45	37	12	8	23
2. A. Number of buildings showing decline of physical maintenance	7	1	9	37	37	27	7	8	19
2. B. Number of parcels exhibiting decline of physical maintenance	16	8	16	41	39	29	7	17	20
3. A. Number of deteriorated buildings	6	0	11	43	39	27	11	8	20
3. B. Number of parcels that are deteriorated	6	0	11	42	43	29	11	8	20
4. Number of dilapidated buildings	2	0	2	11	7	4	1	1	17
5. A. Number of obsolete buildings	7	0	8	13	10	37	5	7	22
5. B. Number of parcels that are obsolete	8	0	9	14	12	45	5	15	23
6. Number of buildings below minimum code	13	3	6	18	17	15	3	4	3
7. Number of buildings lacking ventilation, light, or sanitation facilities	0	0	0	0	0	0	0	2	14
8. Number of buildings with illegal uses	0	0	0	0	0	0	0	0	0
9. Number of buildings with excessive vacancies	2	0	4	8	6	6	2	2	2
10. Number of vacant parcels	29	4	9	46	51	17	27	9	1
11. Total number of eligibility factors represented in block	6	1	6	6	5	6	6	6	8



**MATRIX OF BLIGHTED FACTORS**  
(CONTINUED PAGE 9)

A. Block Number	17 34 316	17 34 317	17 34 318	17 34 319	17 34 320	17 34 321	17 34 322	17 34 323	17 34 324
B. Number of Buildings	5	1	13	1	6	6	19	24	6
C. Number of Parcels	18	4	43	1	15	34	40	48	43
1. Number of buildings 35 years or older	4	0	11	1	6	6	16	22	5
2. A. Number of buildings showing decline of physical maintenance	5	1	9	1	5	5	15	17	2
2. B. Number of parcels exhibiting decline of physical maintenance	17	4	36	1	14	32	35	41	28
3. A. Number of deteriorated buildings	4	0	11	1	6	4	13	18	5
3. B. Number of parcels that are deteriorated	4	0	13	1	7	4	15	23	5
4. Number of dilapidated buildings	0	0	0	0	3	0	3	0	0
5. A. Number of obsolete buildings	4	1	13	1	6	6	19	20	6
5. B. Number of parcels that are obsolete	17	3	43	1	14	34	39	41	42
6. Number of buildings below minimum code	5	1	4	0	5	0	17	9	4
7. Number of buildings lacking ventilation, light, or sanitation facilities	0	0	0	0	5	0	4	4	0
8. Number of buildings with illegal uses	0	0	0	0	0	0	0	1	0
9. Number of buildings with excessive vacancies	1	0	1	1	1	1	4	9	0
10. Number of vacant parcels	13	2	24	0	7	27	16	19	27
11. Total number of eligibility factors represented in block	7	2	7	5	11	8	10	10	4

**MATRIX OF BLIGHTED FACTORS**  
(CONTINUED PAGE 10)

A. Block Number	17 34 325	17 34 326	17 34 327	17 34 328	17 34 400	17 34 500	20 03 100	20 03 101	20 03 102
B. Number of Buildings	1	39	28	42	5	1	1	1	3
C. Number of Parcels	1	47	38	44	5	30	2	5	20
1. Number of buildings 35 years or older	1	37	27	41	5	0	0	1	2
2. A. Number of buildings showing decline of physical maintenance	0	17	14	42	5	1	0	1	2
2. B. Number of parcels exhibiting decline of physical maintenance	0	17	19	44	5	30	0	5	19
3. A. Number of deteriorated buildings	0	34	24	42	5	0	0	1	3
3. B. Number of parcels that are deteriorated	0	36	26	42	5	0	0	2	5
4. Number of dilapidated buildings	0	2	9	42	0	0	0	0	0
5. A. Number of obsolete buildings	1	30	25	42	5	0	0	1	3
5. B. Number of parcels that are obsolete	1	32	32	44	5	0	0	5	20
6. Number of buildings below minimum code	1	11	16	2	0	0	0	2	6
7. Number of buildings lacking ventilation, light, or sanitation facilities	0	0	0	0	0	0	0	1	0
8. Number of buildings with illegal uses	0	0	0	0	0	0	0	1	0
9. Number of buildings with excessive vacancies	0	1	1	0	4	0	0	1	2
10. Number of vacant parcels	0	6	6	2	0	0	1	3	14
11. Total number of eligibility factors represented in block	2	7	9	7	5	2	0	8	7

**MATRIX OF BLIGHTED FACTORS  
 (CONTINUED PAGE 11)**

A. Block Number	20 03 103	20 03 104	20 03 105	20 03 200	20 03 203	20 03 500	20 03 501	20 04 203	20 04 204
B. Number of Buildings	1	1	4	5	1	0	0	0	0
C. Number of Parcels	4	7	5	10	1	2	1	7	2
1. Number of buildings 35 years or older	1	1	4	5	1	0	0	0	0
2. A. Number of buildings showing decline of physical maintenance	0	1	4	4	1	0	0	0	0
2. B. Number of parcels exhibiting decline of physical maintenance	3	7	5	4	1	0	1	0	2
3. A. Number of deteriorated buildings	1	1	4	3	1	0	0	0	0
3. B. Number of parcels that are deteriorated	1	1	4	3	1	0	0	0	0
4. Number of dilapidated buildings	0	0	1	0	1	0	0	0	0
5. A. Number of obsolete buildings	1	1	4	5	1	0	0	0	0
5. B. Number of parcels that are obsolete	2	7	5	5	1	0	1	0	2
6. Number of buildings below minimum code	0	2	1	0	0	0	0	0	0
7. Number of buildings lacking ventilation, light, or sanitation facilities	0	0	3	0	0	0	0	0	0
8. Number of buildings with illegal uses	0	0	0	0	0	0	0	0	0
9. Number of buildings with excessive vacancies	0	0	0	2	0	0	0	0	0
10. Number of vacant parcels	3	6	1	5	0	0	0	0	2
11. Total number of eligibility factors represented in block	6	6	9	5	0	0	2	0	2

**MATRIX OF BLIGHTED FACTORS  
 (CONTINUED PAGE 12)**




A. Block Number	20 04 205	20 04 206	20 04 207	20 04 213	20 04 503
B. Number of Buildings	0	1	3	0	0
C. Number of Parcels	4	4	2	3	2
1. Number of buildings 35 years or older	0	1	3	0	0
2. A. Number of buildings showing decline of physical maintenance	0	1	1	0	0
2. B. Number of parcels exhibiting decline of physical maintenance	4	4	1	3	2
3. A. Number of deteriorated buildings	0	1	1	0	0
3. B. Number of parcels with site improvement that are deteriorated	0	2	1	0	0
4. Number of dilapidated buildings	0	1	0	0	0
5. A. Number of obsolete buildings	0	1	1	0	0
5. B. Number of parcels that are obsolete	4	4	1	3	2
6. Number of buildings below minimum code	0	0	2	0	0
7. Number of buildings lacking ventilation, light, or sanitation facilities	0	1	0	0	0
8. Number of buildings with illegal uses	0	0	0	0	0
9. Number of buildings with excessive vacancies	0	1	0	0	0
10. Number of vacant parcels	4	2	0	3	2
11. Total number of eligibility factors represented in block	4	10	3	3	2

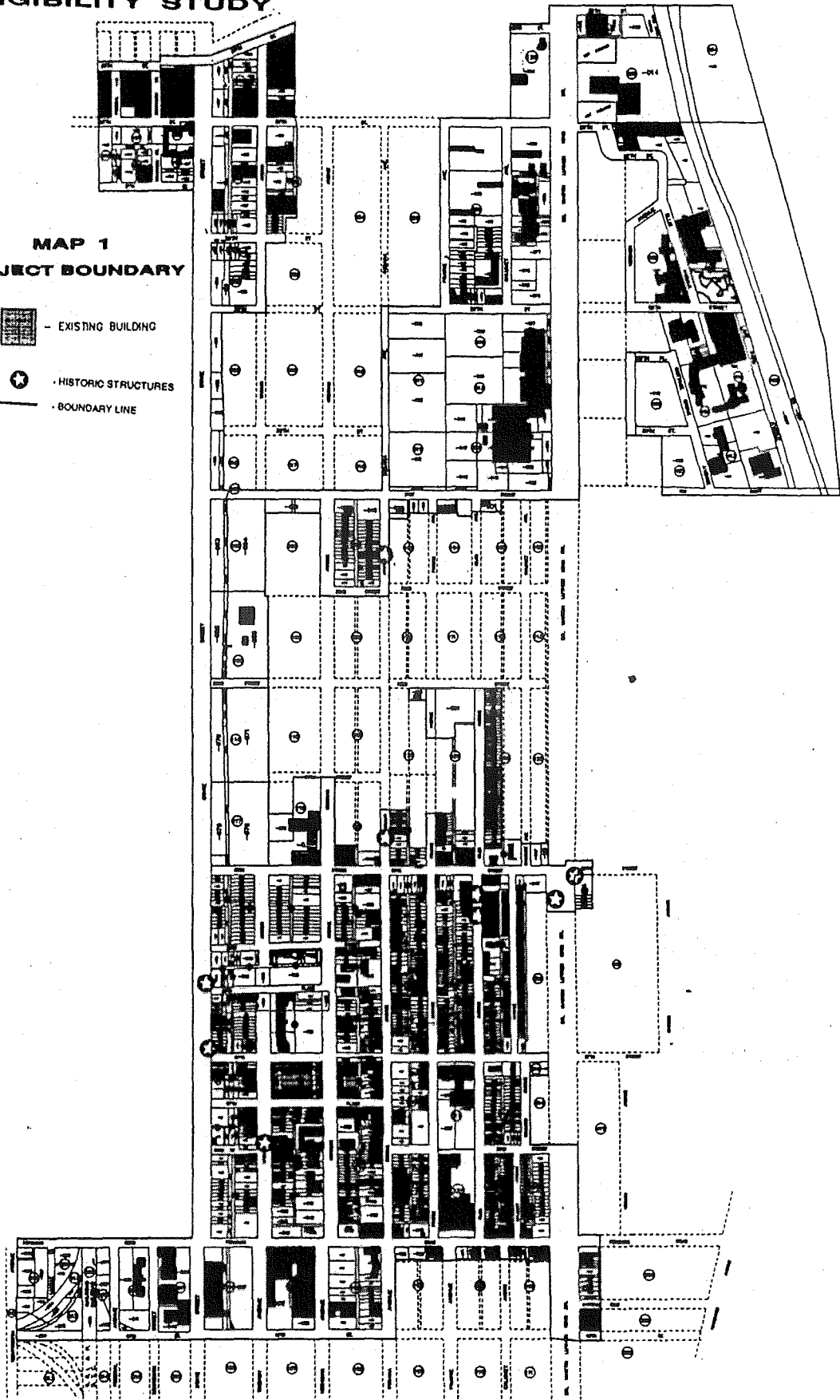
**EXHIBIT 6 - MAP LEGEND**

MAP 1	PROJECT BOUNDARY
MAP 2	EXISTING LAND USE
MAP 3	AGE
MAP 4	DILAPIDATION
MAP 5	OBSOLESCENCE
MAP 6	DETERIORATION
MAP 7	EXCESSIVE LAND COVERAGE
MAP 8	DELETERIOUS LAND USE/LAYOUT
MAP 9	DEPRECIATION OF PHYSICAL MAINTENANCE
MAP 10	EXCESSIVE VACANCIES

**CITY OF CHICAGO  
BRONZEVILLE  
ELIGIBILITY STUDY**








**MAP 1  
PROJECT BOUNDARY**

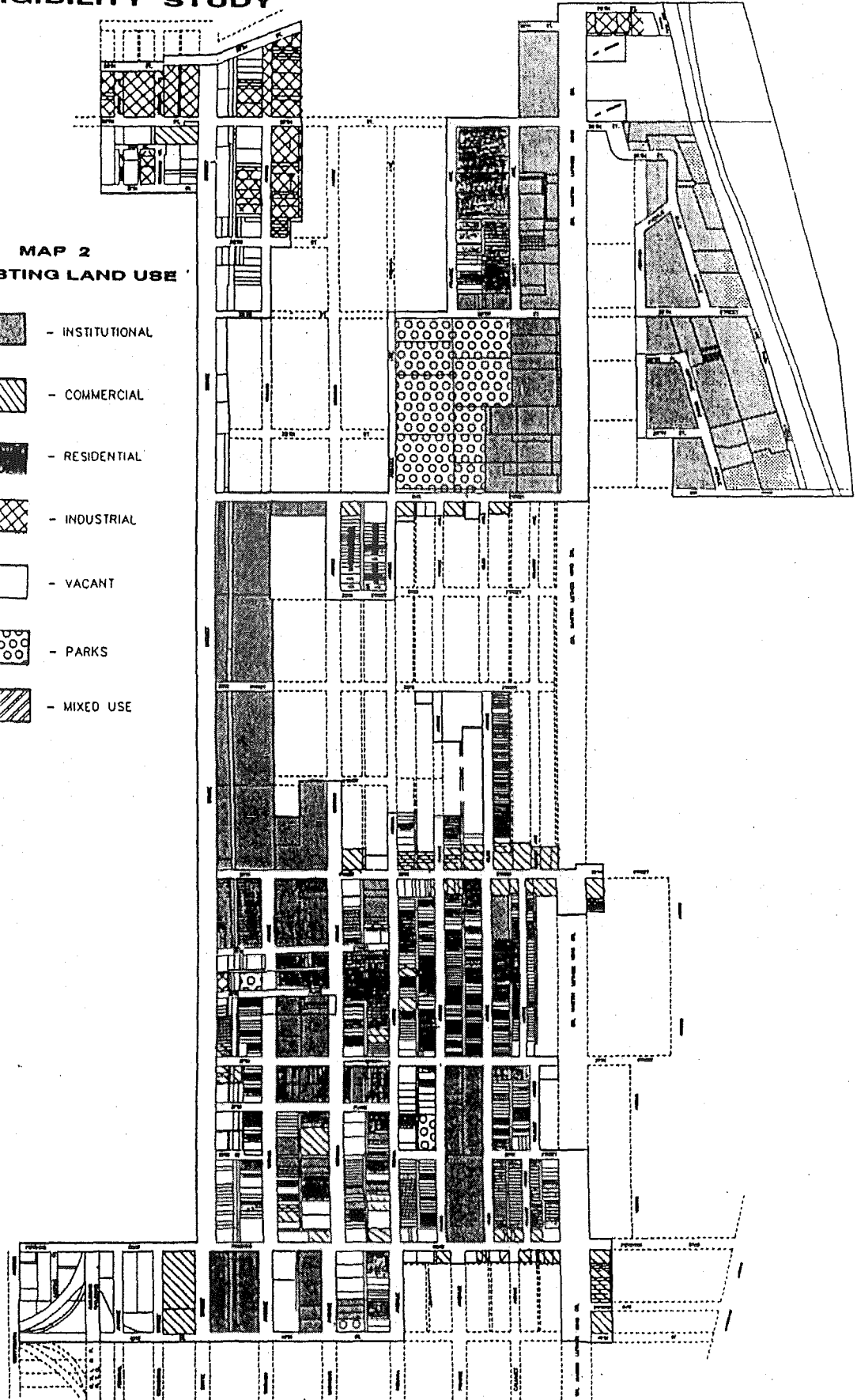
-  - EXISTING BUILDING
-  - HISTORIC STRUCTURES
-  - BOUNDARY LINE



**CITY OF CHICAGO  
BRONZEVILLE  
ELIGIBILITY STUDY**



**MAP 2  
EXISTING LAND USE**

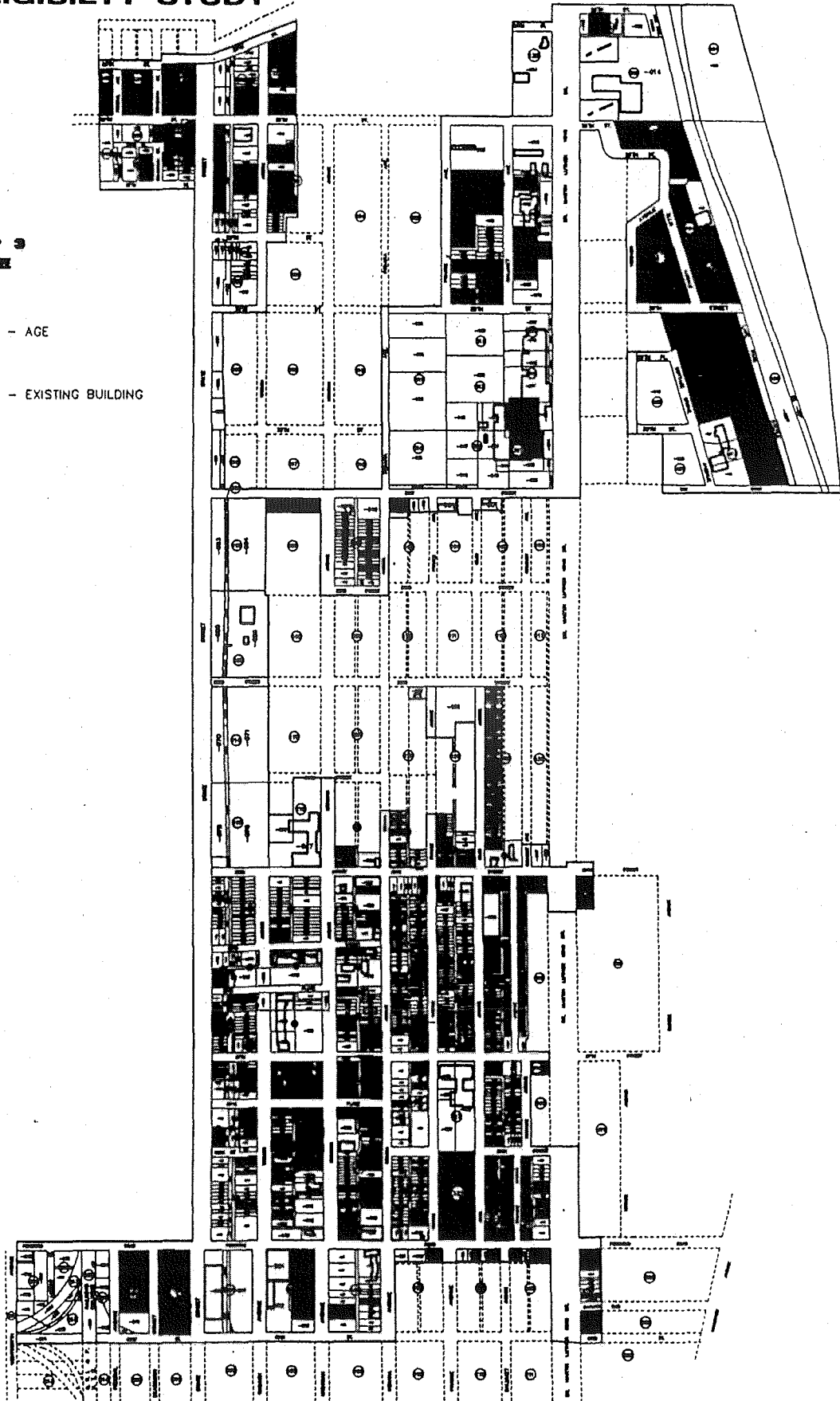
-  - INSTITUTIONAL
-  - COMMERCIAL
-  - RESIDENTIAL
-  - INDUSTRIAL
-  - VACANT
-  - PARKS
-  - MIXED USE



**CITY OF CHICAGO  
BRONZEVILLE  
ELIGIBILITY STUDY**

**MAP 3  
AGE**

-  - AGE
-  - EXISTING BUILDING

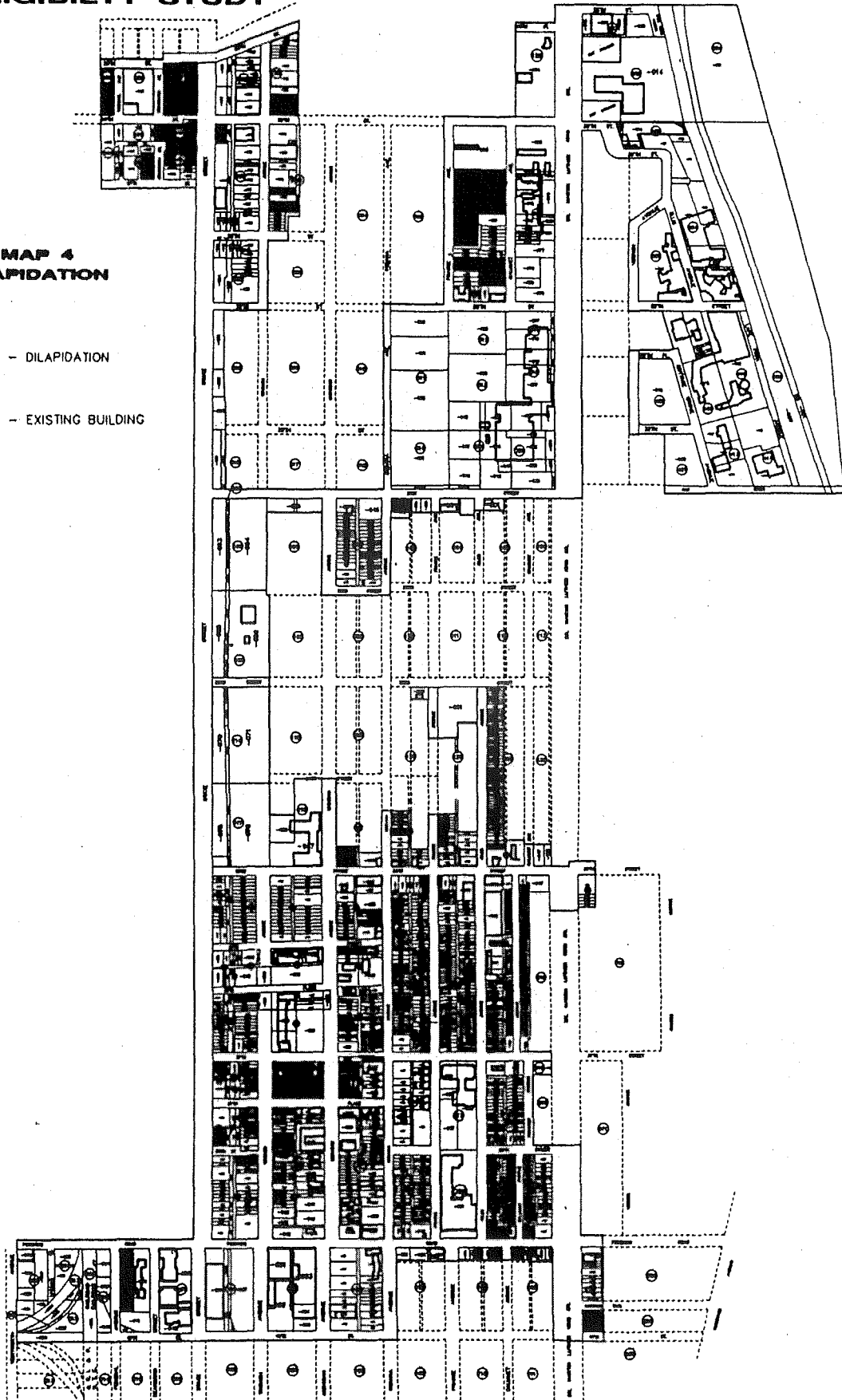




**CITY OF CHICAGO  
BRONZEVILLE  
ELIGIBILITY STUDY**



**MAP 4  
DILAPIDATION**

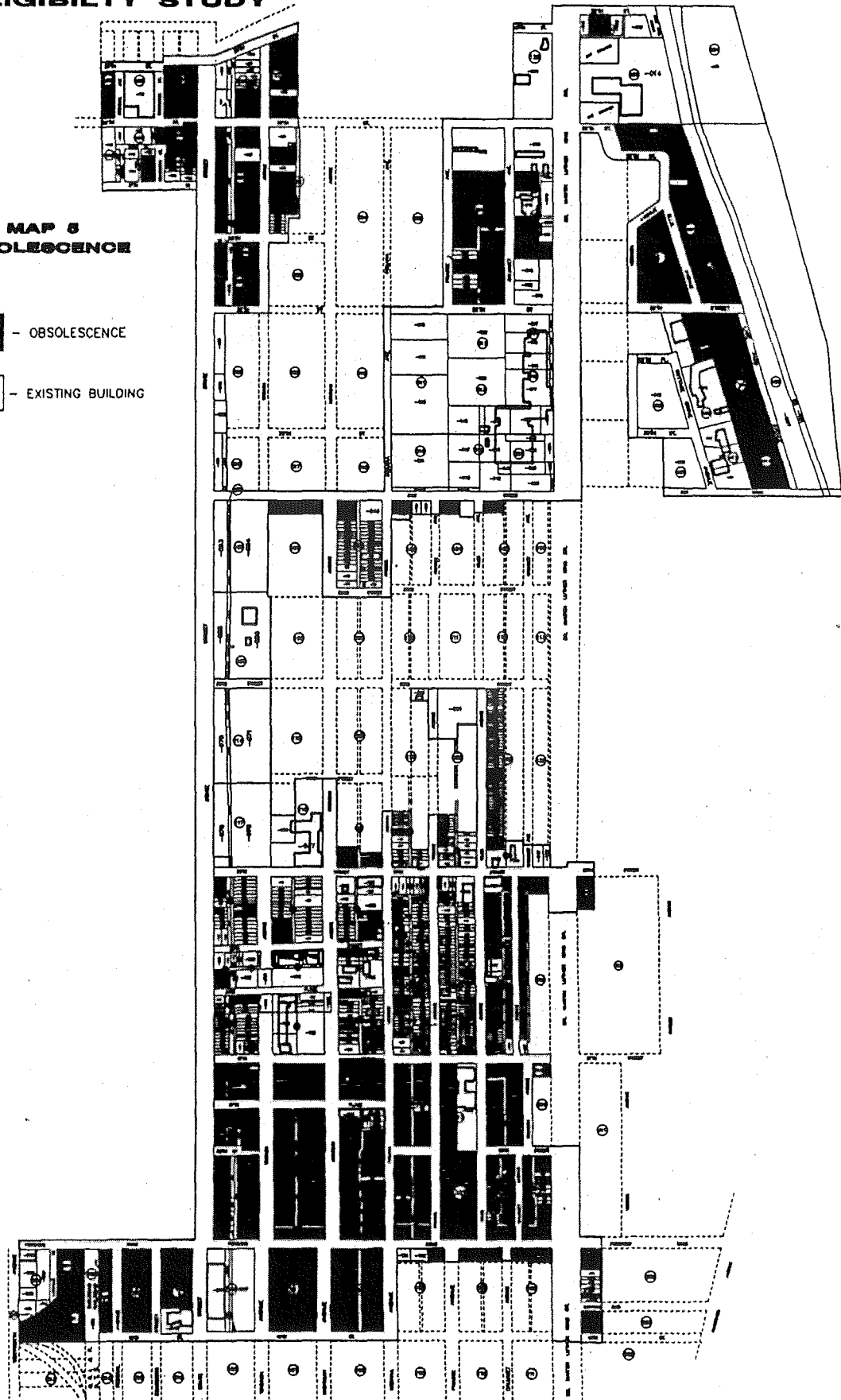
- DILAPIDATION
- EXISTING BUILDING



**CITY OF CHICAGO  
BRONZEVILLE  
ELIGIBILITY STUDY**



**MAP 5  
OBsolescence**

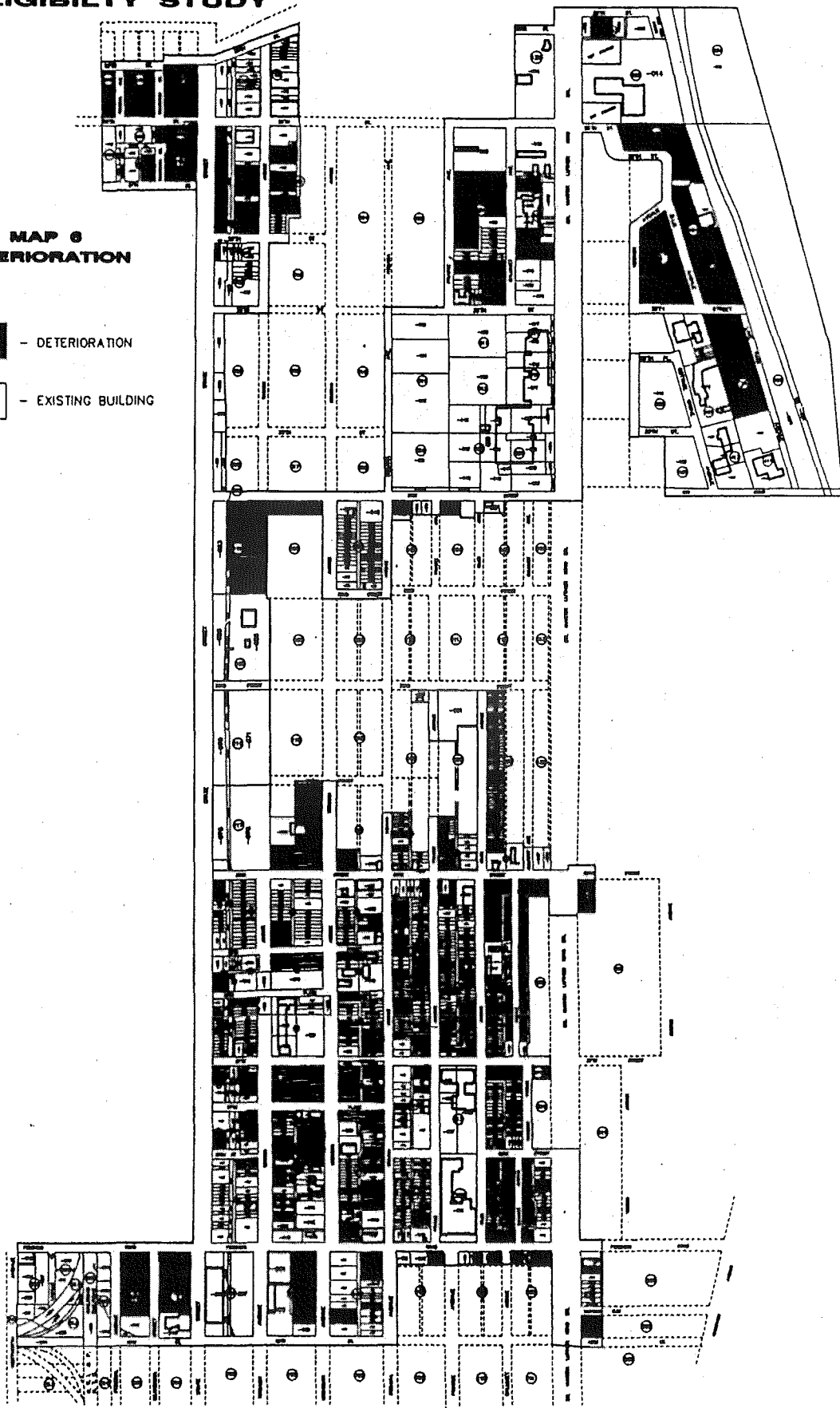
-  - OBsolescence
-  - EXISTING BUILDING



**CITY OF CHICAGO  
BRONZEVILLE  
ELIGIBILITY STUDY**



**MAP 6  
DETERIORATION**

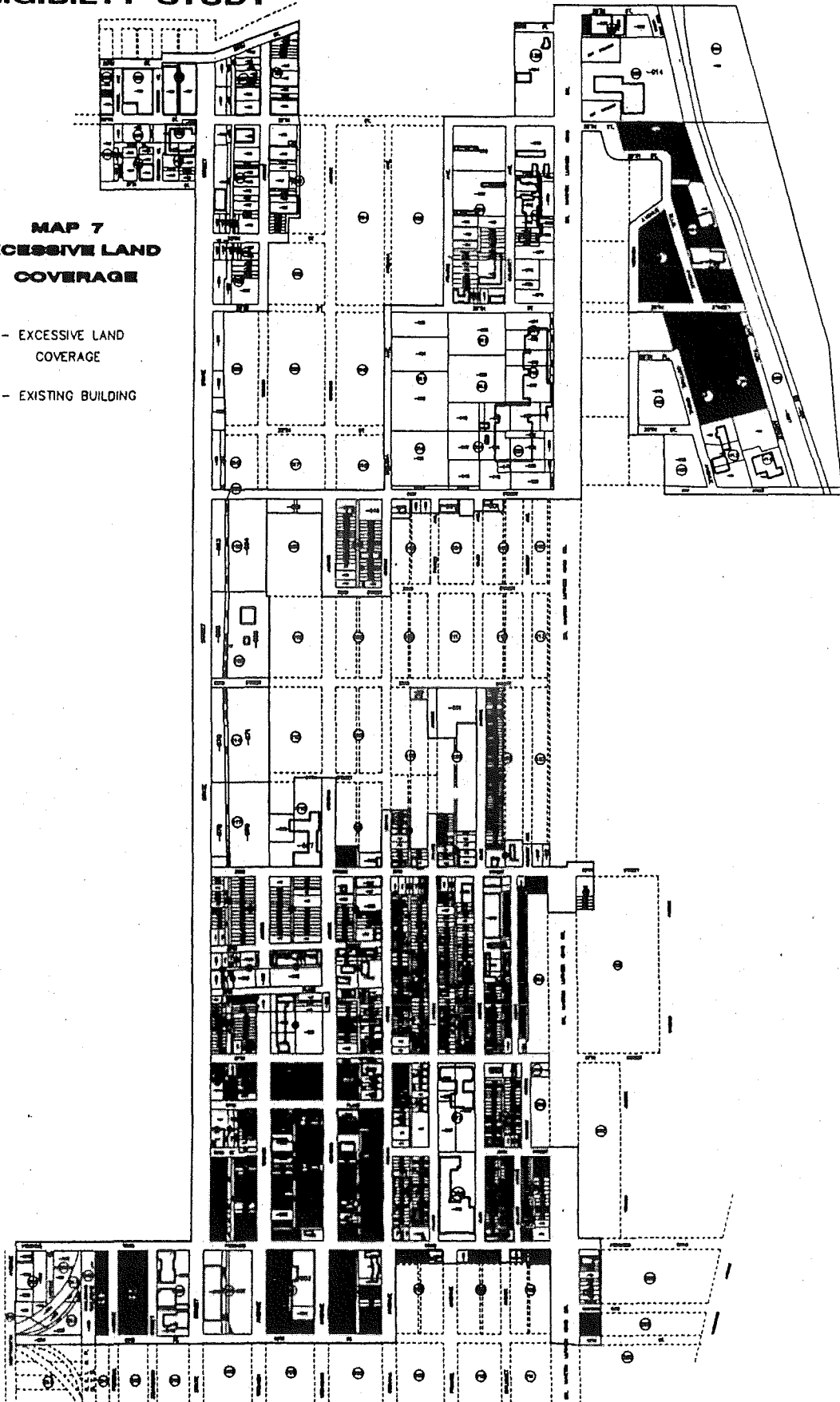
-  - DETERIORATION
-  - EXISTING BUILDING



**CITY OF CHICAGO  
BRONZEVILLE  
ELIGIBILITY STUDY**

**MAP 7  
EXCESSIVE LAND  
COVERAGE**



-  - EXCESSIVE LAND COVERAGE
-  - EXISTING BUILDING

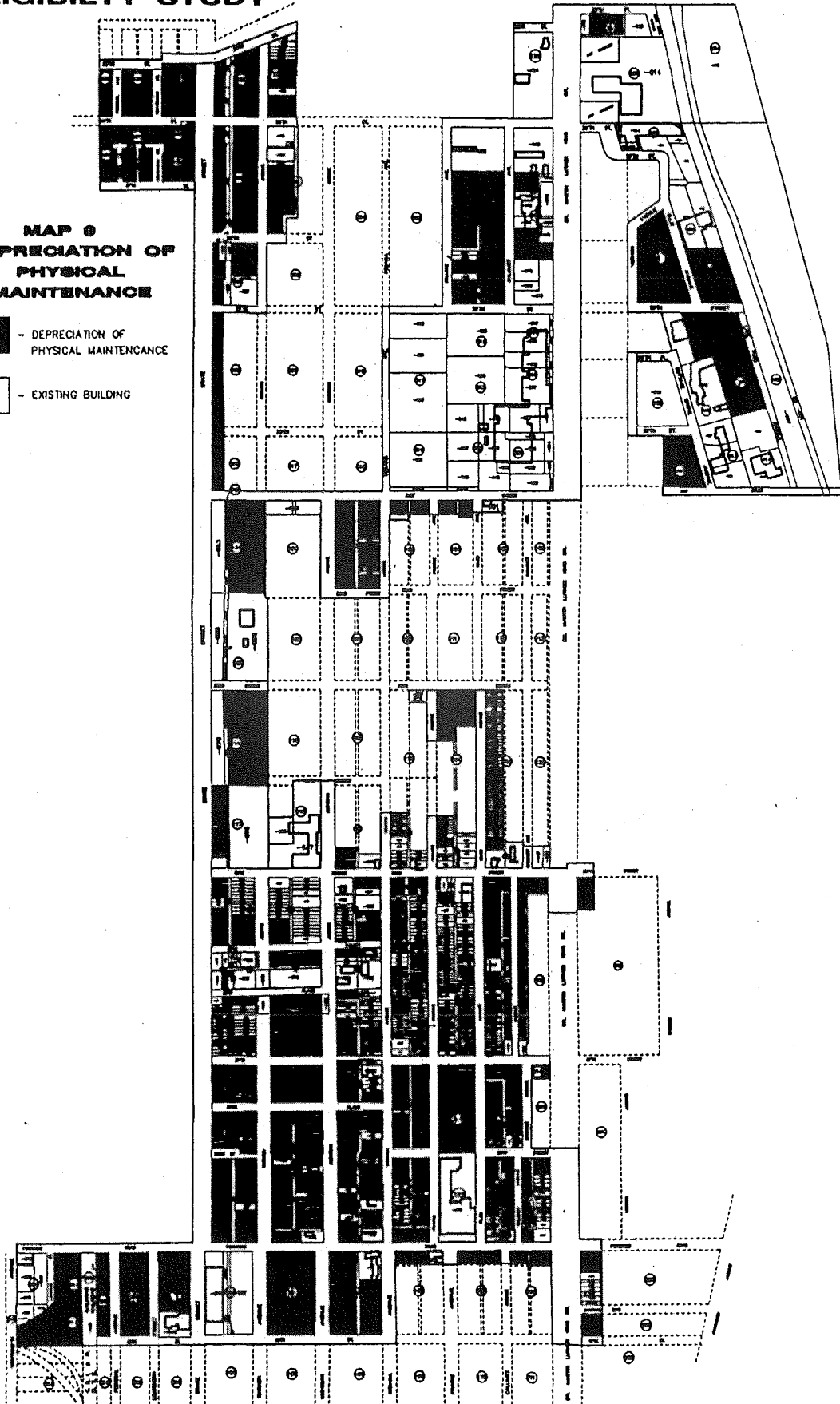




**CITY OF CHICAGO  
BRONZEVILLE  
ELIGIBILITY STUDY**



**MAP 9  
DEPRECIATION OF  
PHYSICAL  
MAINTENANCE**

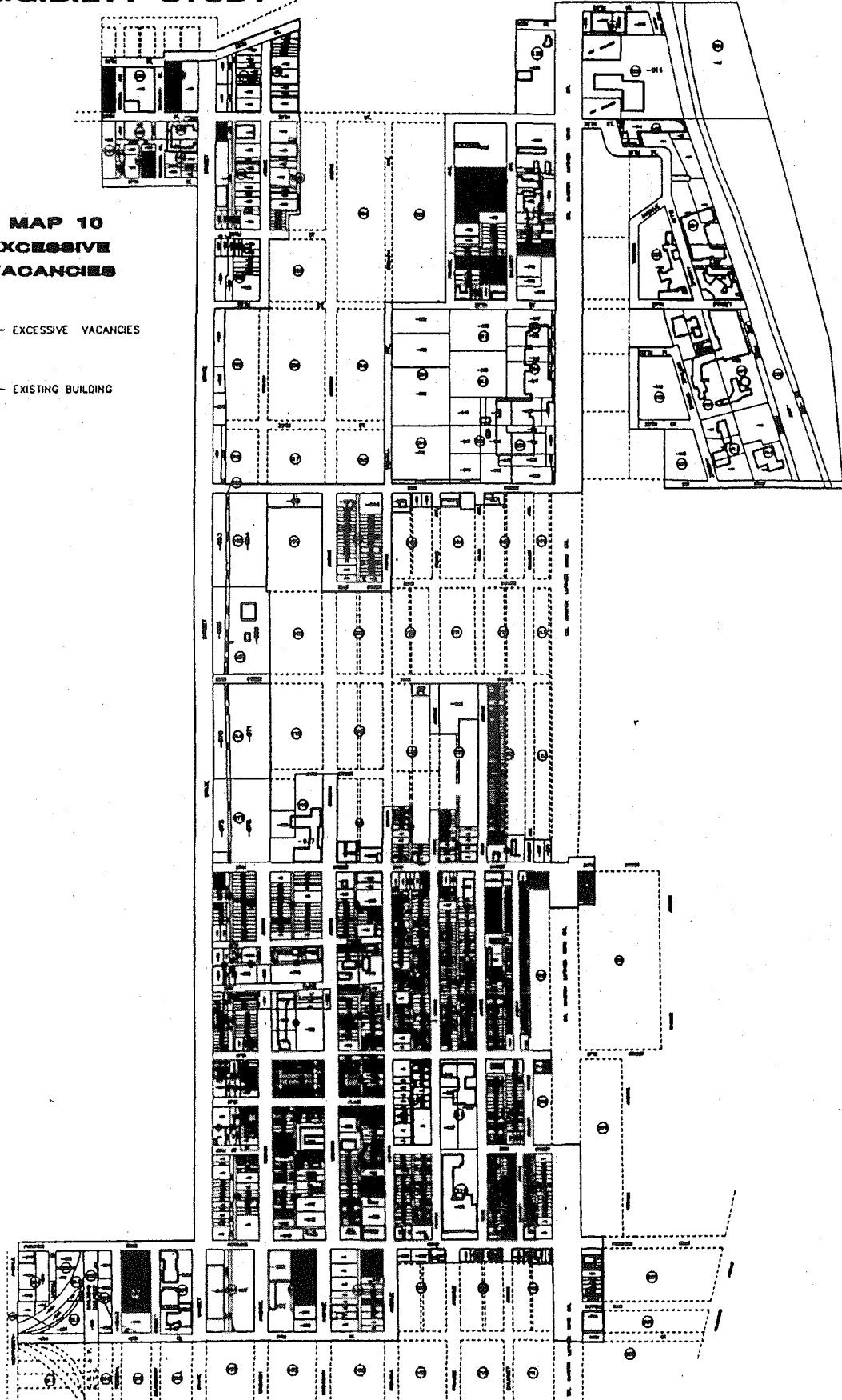
-  - DEPRECIATION OF PHYSICAL MAINTENANCE
-  - EXISTING BUILDING



**CITY OF CHICAGO  
BRONZEVILLE  
ELIGIBILITY STUDY**

**MAP 10  
EXCESSIVE  
VACANCIES**

-  - EXCESSIVE VACANCIES
-  - EXISTING BUILDING



**CITY OF CHICAGO**

**BRONZEVILLE**

**TAX INCREMENT FINANCE PROGRAM**

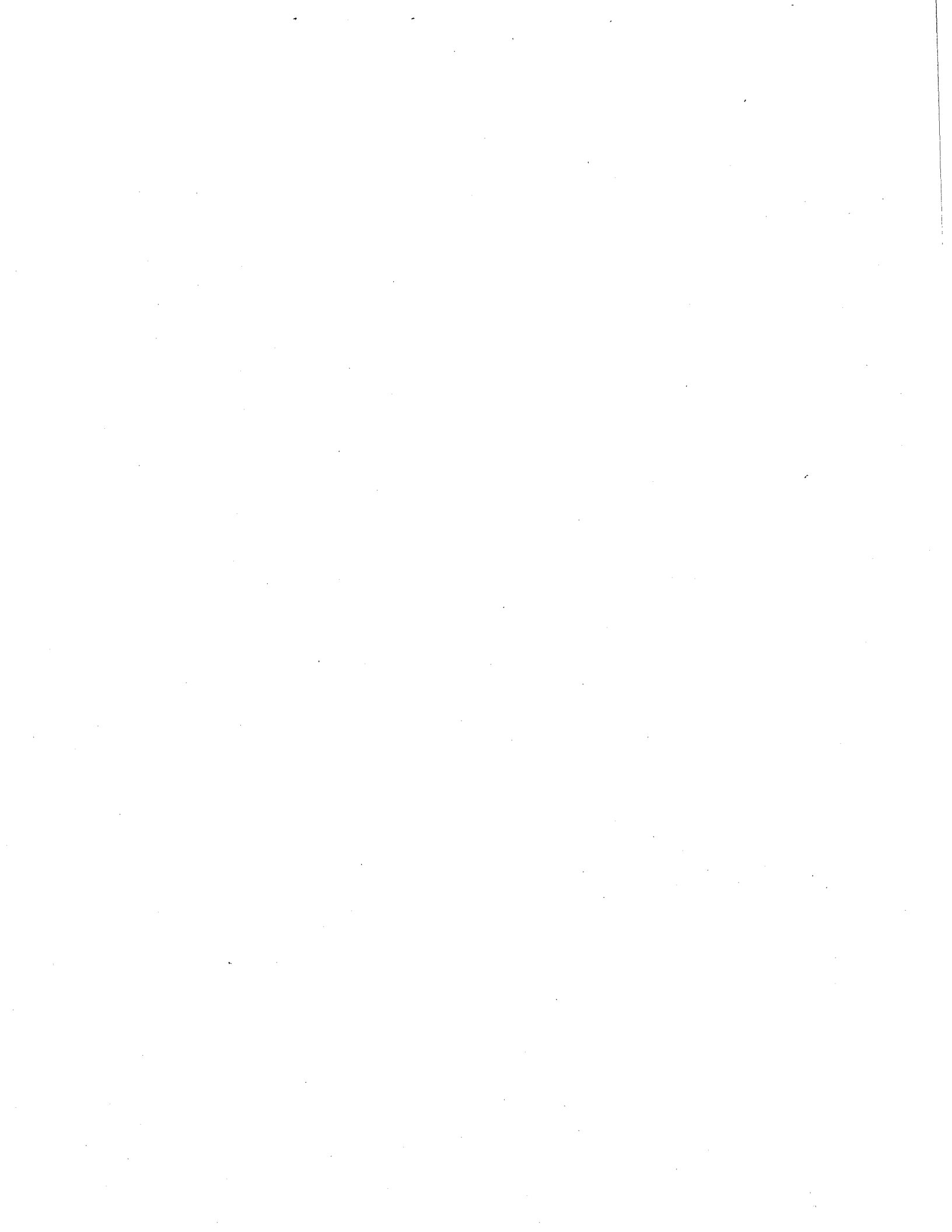
**ELIGIBILITY STUDY**

**CITY OF CHICAGO  
RICHARD M. DALEY  
MAYOR**

**JUNE 9, 1998**

**PREPARED BY  
LOUIK/SCHNEIDER & ASSOCIATES, INC.**





**ELIGIBILITY STUDY**

**BRONZEVILLE**

**TAX INCREMENT FINANCE PROGRAM**

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## I. INTRODUCTION

Louik/Schneider and Associates, Inc. has been retained by the City of Chicago (the "City") to conduct an independent initial study and survey of the proposed redevelopment area known as the Bronzeville Area, Chicago, Illinois (the "Study Area"). The purpose of the study is to determine whether the 103 blocks in the Study Area qualify for designation as a "Blighted Area" for the purpose of establishing a tax increment financing district, pursuant to the Illinois Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 et seq., as amended (the "Act"). This report summarizes the analyses and findings of the consultants' work, which is the responsibility of Louik/Schneider and Associates, Inc. and Ernest Sawyer Enterprises, Inc. Louik/Schneider & Associates, Inc. has prepared this report with the understanding that the City would rely 1) on the findings and conclusions of this report in proceeding with the designation of the Study Area as a redevelopment project area under the Act, and 2) on the fact that Louik/Schneider & Associates, Inc. has obtained the necessary information to conclude that the Study Area can be designated as a redevelopment project area in compliance with the Act.

Following this introduction, Section II presents background information of the Study Area including the area location, description of current conditions and site history. Section III explains the Building Condition Assessment and documents the qualifications of the Study Area as a Blighted Area under the Act. Section IV, Summary and Conclusions, presents the findings.

This report was jointly prepared by Myron D. Louik, John P. Schneider, Tricia Marino Ruffolo and Sandy Plisic of Louik/Schneider & Associates, Inc.

## II. BACKGROUND INFORMATION

### A. LOCATION

The Bronzeville Study Area (hereafter referred to as the "Study Area") is located on the south side of the City, approximately three miles from the central business district. The Study Area is approximately 491 acres and includes 103 (full and partial) blocks. The Study Area is generally bounded by 25th Street on the north, 40th Street on the south, Dr. Martin Luther King Jr. Drive and Lake Park Avenue on the east, and Calumet Avenue, Indiana Avenue, State Street and Wentworth Avenue on the west. The boundaries of the Study Area are shown on Map 1, *Boundary Map*.

### B. DESCRIPTION OF CURRENT CONDITIONS

The Study Area consists of 103 (full and partial) blocks and 1,459 parcels. There are 647 buildings in the Study Area of which 86% are residential, 13.7% are commercial and .3% are institutional. The Study Area contains 551 vacant parcels, 70 parking lots and 8 recreational park parcels.

Much of the Study Area is in need of redevelopment, rehabilitation and revitalization and is characterized by:

- vacant parcels and vacant buildings;
- deteriorated buildings and site improvements;
- inadequate infrastructure; and
- other deteriorating characteristics.

Additionally, a lack of growth and investment by the private sector is evidenced by 1) the lack of building permit requests for the Study Area in terms of number and dollar amounts, and 2) the overall increase of equalized assessed valuation ("EAV") of the property in the Study Area from 1992 to 1997. Specifically:

- Exhibit I - Building Permit Requests contains a summary of the building permit requests for new construction and major renovation from the City. Building permit requests for new construction and renovation for the Study Area from 1993-1997 totaled \$3,108,895, or an average of approximately \$621,779 a year. Additionally, there were 50 demolition permits issued during the same period.
- The lack of growth and investment by the private sector is supported by the trend in the equalized assessed valuation (EAV) of all the property in the Study Area. The EAV for all smaller residential properties (six units or less) in the City of which most of the Study Area is comprised, increased from \$10,601,881,890 in 1992 to \$14,085,430,813 in 1997, a total of 32.86% or an average of 6.57% per year. Over the last five years, from 1992

to 1997, the Study Area has experienced an overall increase of 16.03%, from \$44,696,896 in 1992 to \$51,860,490 in 1997, an average increase of 3.21% per year.

- Of the 1,459 parcels in the Redevelopment Project Area, 37.8% of the parcels are vacant. The vacant parcels are scattered throughout the Redevelopment Project Area. Of the 551 vacant parcels, 190 (34.5%) parcels are tax exempt.

It is clear from the study of this area that private investment in revitalization and redevelopment has not occurred to overcome the Blighted Area conditions that currently exist. The Study Area is not reasonably expected to be developed without the efforts and leadership of the City, including the adoption of the Redevelopment Plan and Project.

### **C. EXISTING LAND USE**

The land uses in the Redevelopment Project Area are residential, commercial, industrial and institutional. Commercial uses are located along the major arterials of 35th and 39th Street and a limited amount along 31st Street. The industrial buildings are located on 39th Street and in the northwest corner of the Redevelopment Project Area.

The Redevelopment Project Area is primarily a residential community comprised of three and four story greystones, rowhouses and multi-unit apartment buildings. Originally designed for single families, many of the greystone buildings now house multiple families. There are also 551 vacant parcels scattered throughout the Redevelopment Project Area that are zoned residential.

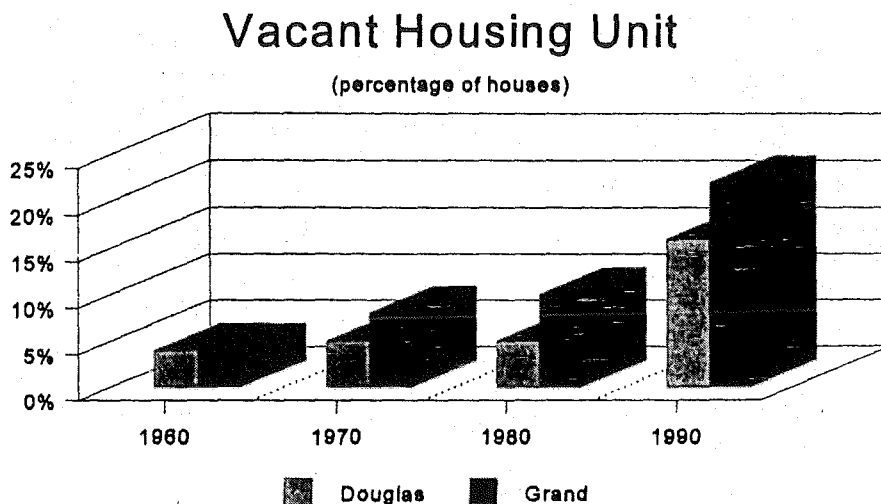
The commercial businesses that exist along 35th Street are small to medium-sized retailers (e.g. Payless Shoe Store and Meyer Hardware Store) and fast food restaurants (e.g. Docks, Church's and McDonald's). There are also smaller businesses including a medical office, currency exchange and a gas station. On the south side of 35th at State Street, the New Central Police Headquarters will be constructed. The new headquarters will occupy the entire block and can be one of the catalysts for redevelopment. The businesses along 35th Street are active but lack cohesiveness as a commercial district. Although there is potential for viable neighborhood commercial shopping along 31st, there are only two businesses located there a car wash and a gas station. The majority of the parcels on the south side of 31st Street are vacant. On the north side of the street is Dunbar High School and Dunbar Park. The commercial businesses along 39th Street include a liquor store, fast food restaurant and a beauty salon. The main entrance to the Wendell Phillips High School is on the north side of 39th Street. Vacant parcels exist on both sides of 39th Street.

The industrial buildings are concentrated between the Stevenson Expressway and 27th Street from Federal Street to Wabash Avenue. There is a cluster of 13 buildings east of State Street

of which three are completely vacant. The majority of the buildings are multi story with large floor plans. The industrial buildings west of State Street are smaller in size and are currently occupied.

The Redevelopment Project Area includes a number of academic institutions as well as two major hospitals. At the north end of the Redevelopment Project Area is Columbia Michael Reese Hospital at 31st and Cottage Grove, part of Mercy Hospital and Medical Center's parking facility and MRI building at 26th and King Drive, and Drake Elementary School and Dunbar Vocational High School at 28th and King Drive. At the western edge of the Redevelopment Project Area is part of the Illinois Institute of Technology campus. Also in the center of the Redevelopment Project Area but not included within the boundaries is the Illinois College of Optometry. In the south half of the Redevelopment Project Area is De La Salle High School, Raymond Elementary School, Philips High and Mayo Elementary School.

Of the 1,459 parcels in the Redevelopment Project Area, 551 (37.8%) are vacant. The number of vacant buildings is quantified by two sources: exterior building surveys conducted by Ernest R. Sawyer and the 1990 Census Data. The Census data provides in-depth information on the trend of vacant buildings in the Redevelopment Project Area. The 1990 Census Data reported, the percentage of vacant housing units is 16% for the Grand Boulevard community and 22% for the Douglas community. The trend of vacant housing units as identified by the *Local Community Fact Book* shows over the last 40 years there has been a steady increase in the amount of vacant buildings.



In addition to the vacant parcels, the Redevelopment Project Area is plagued with buildings in advanced states of disrepair. The analysis of the Eligibility Study concluded that 70% of the buildings in the Redevelopment Project Area are either dilapidated and/or deteriorated. Evidence of dilapidation and/or deterioration can be found throughout the Redevelopment Project Area.

### III. QUALIFICATION AS BLIGHTED AREA

#### A. ILLINOIS TAX INCREMENT ACT

The Act authorizes Illinois municipalities to redevelop locally designated deteriorated areas through tax increment financing. In order for an area to qualify as a tax increment financing district, it must first be designated as a Blighted Area, a Conservation Area (or a combination of the two), or an Industrial Park.

As set forth in the Act, a "Blighted Area" means any improved or vacant area within the boundaries of a redevelopment project area located within the territorial limits of the municipality where, if improved, industrial, commercial and residential buildings or improvements, because of a combination of five or more of the following factors: age; dilapidation; obsolescence; deterioration; illegal use of individual structures; presence of structures below minimum code standards; excessive vacancies; overcrowding of structures and community facilities; lack of ventilation, light or sanitary facilities; inadequate utilities; excessive land coverage; deleterious land use or layout; depreciation of physical maintenance; or lack of community planning, are detrimental to the public safety, health, morals or welfare". The Act also states that, "all factors must indicate that the area on the whole has not been subject to growth and development through investments by private enterprise", and will not be developed without action by the City.

On the basis of this approach, the Study Area will be considered eligible for designation as an improved Blighted Area within the requirements of the Act.

#### B. SURVEY, ANALYSIS AND DISTRIBUTION OF ELIGIBILITY FACTORS

Exterior surveys of all the 1,459 parcels located within the Study Area were conducted by Ernest Sawyer Enterprises, Inc. An analysis was made of each of the Blighted Area eligibility factors contained in the Act to determine their presence in the Study Area. This exterior survey examined not only the condition and use of buildings but also included conditions of streets, sidewalks, curbs, gutters, lighting, vacant land, underutilized land, parking facilities, landscaping, fences and walls, and general maintenance. In addition, an analysis was conducted of existing site coverage and parking, land uses, zoning and their relationship to the surrounding area.

A block-by-block analysis of the 103 blocks was conducted to identify the eligibility factors (see Exhibit 3-Distribution of Criteria Matrix). Each of the factors is present to a varying degree. The following three levels are identified:

- **Not present** - indicates that either the condition did not exist or that no evidence could be found or documented during the survey or analyses.

- **Limited extent** - indicates that the condition did exist, but its distribution was only found in a small percentage of parcels and or blocks.
- **Present to a minor extent** - indicates that the condition did exist, and the condition was substantial in distribution or impact.
- **Present to a major extent** - indicates that the condition did exist and was present throughout the area (block-by-block basis) and was at a level to influence the Study Area as well as adjacent and nearby parcels of property.

### C. BUILDING EVALUATION PROCEDURE

This section will identify how the buildings within the Study Area are evaluated.

#### HOW BUILDING COMPONENTS AND IMPROVEMENTS ARE EVALUATED

During the field survey, all components of and improvements to the subject buildings were examined to determine whether they were in sound condition or had minor, major or critical defects. These examinations were completed to determine whether conditions existed to evidence the presence of any of the following related factors: dilapidation, deterioration or depreciation of physical maintenance.

Building components and improvements examined were of two types:

##### PRIMARY STRUCTURAL COMPONENTS

These include the basic elements of any building or improvement including foundation walls, load bearing walls and columns, roof and roof structure.

##### SECONDARY COMPONENTS

These are components generally added to the primary structural components and are necessary parts of the building and improvements, including porches and steps, windows and window units, doors and door units, facades, chimneys, and gutters and downspouts.

Each primary and secondary component and improvement was evaluated separately as a basis for determining the overall condition of the building and surrounding area. This evaluation considered the relative importance of specific components within the building and the effect that deficiencies in components and improvements have on the remainder of the building.

Once the buildings are evaluated, they are classified as identified in the following section.



### **BUILDING COMPONENT AND IMPROVEMENT CLASSIFICATIONS**

The four categories used in classifying building components and improvements and the criteria used in evaluating structural deficiencies are described as follows:

**1. SOUND**

Building components and improvements which contain no defects, are adequately maintained, and require no treatment outside of normal ongoing maintenance.

**2. REQUIRING MINOR REPAIR -- DEPRECIATION OF PHYSICAL MAINTENANCE**

Building components and improvements which contain defects (loose or missing material or holes and cracks over a limited area) which often may be corrected through the course of normal maintenance. Minor defects have no real effect on either primary or secondary components and improvements and the correction of such defects may be accomplished by the owner or occupants, such as pointing masonry joints over a limited area or replacement of less complicated components and improvements. Minor defects are not considered in rating a building as structurally substandard.

**3. REQUIRING MAJOR REPAIR -- DETERIORATION**

Building components and improvements which contain major defects over a widespread area and would be difficult to correct through normal maintenance. Buildings and improvements in this category would require replacement or rebuilding of components and improvements by people skilled in the building trades.

**4. CRITICAL -- DILAPIDATED**

Building components and improvements which contain major defects (bowing, sagging, or settling to any or all exterior components, for example) causing the structure to be out-of-plumb, or broken, loose or missing material and deterioration over a widespread area so extensive that the cost of repair would be excessive.

### **D. BLIGHTED AREA ELIGIBILITY FACTORS**

A finding may be made that the Study Area is a Blighted Area based on the fact that the area exhibits the presence of five (5) or more of the blighted area eligibility factors described above in Section III, Paragraph A. This section examines each of the Blighted Area eligibility factors.

**1. AGE**

Age presumes the existence of problems or limiting conditions resulting from normal and continuous use of structures over a period of years. Since building deterioration and related structural problems are a function of time, temperature and moisture, structures that are 35 years or older typically exhibit more problems than more recently constructed buildings.

## CONCLUSION

Age is **present to a major extent** in the Study Area. Age is present in 513 of the 647 (79.3%) building and in 58 of the 103 blocks in the Study Area. The results of the age are presented in Map 3.

## 2. DILAPIDATION

Dilapidation refers to an advanced state of disrepair of buildings and improvements. In May of 1997, an exterior survey was conducted of all the structures and the condition of each of the buildings in the Study Area. The analysis of building dilapidation is based on the survey methodology and criteria described in the preceding section on "How Building Components and Improvements are Evaluated."

Based on exterior building surveys, it was determined that many buildings are dilapidated and exhibit major structural problems making them structurally substandard. These buildings are all in an advanced state of disrepair. Major masonry wall work is required where water and lack of maintenance has allowed buildings to incur structural damage. Since wood elements require the most maintenance of all exterior materials, these are the ones showing the greatest signs of deterioration.

Dilapidated buildings exist throughout the Study Area. Examples may be noted in the following areas: State Street between 35th and 39th Streets, Wabash Avenue, Michigan Avenue, Indiana Avenue, Giles Avenue, Prairie Avenue, and Calumet Avenue. Numerous buildings were found where the properties are in an advanced state of disrepair.

## CONCLUSION

Dilapidation is **present to a major extent** in the Study Area. Dilapidation is present in 139 of the 647 (21.5%) buildings and in 33 of the 103 blocks. Dilapidation is present to a major extent in 15 of the 103 blocks and to a minor extent in 18 blocks. The results of the dilapidation analysis are presented in Map 4.

## 3. OBSOLESCENCE

Webster's New Collegiate Dictionary defines "obsolescence" as "being out of use; obsolete." "Obsolete" is further defined as "no longer in use; disused" or "of a type or fashion no longer current." These definitions are helpful in describing the general obsolescence of buildings or site improvements in the proposed Study Area. In making findings with respect to buildings and improvements, it is important to distinguish between *functional obsolescence* which relates to the physical utility of a structure, and *economic obsolescence* which relates to a property's ability to compete in the marketplace.

- **FUNCTIONAL OBSOLESCENCE**

Structures historically have been built for specific uses or purposes. The design, location, height and space arrangement are intended for a specific occupancy at a given time. Buildings and improvements become obsolete when they contain

characteristics or deficiencies which limit the use and marketability of such buildings and improvements after the original use ceases. The characteristics may include loss in value to a property resulting from an inherent deficiency existing from poor design or layout, the improper orientation of the building on its site, etc., which detracts from the overall usefulness or desirability of a property.

- **ECONOMIC OBSOLESCENCE**

Economic obsolescence is normally a result of adverse conditions which cause some degree of market rejection and, hence, depreciation in market values. Typically, buildings classified as dilapidated and buildings that contain vacant space are characterized by problem conditions which may not be economically curable, resulting in net rental losses and/or depreciation in market value.

Site improvements, including sewer and water lines, public utility lines (gas, electric and telephone), roadways, parking areas, parking structures, sidewalks, curbs and gutters, lighting, etc., may also evidence obsolescence in terms of their relationship to contemporary development standards for such improvements. Factors of obsolescence may include inadequate utility capacities, outdated designs, etc.

Obsolescence, as a factor, should be based upon the documented presence and reasonable distribution of buildings and site improvements evidencing such obsolescence.

**OBSELETE BUILDING TYPES**

Obsolete buildings contain characteristics or deficiencies which limit their long-term sound use or reuse for the purpose for which they were built. Obsolescence in such buildings is typically difficult and expensive to correct. Obsolete building types have an adverse effect on nearby and surrounding developments and detract from the physical, functional and economic vitality of the area.

Obsolescence is present in 60.8% of the structures in the improved portion of the Study Area. These structures are characterized by conditions indicating the structure is incapable of efficient or economic use according to contemporary standards. They contain:

- An inefficient exterior configuration of the structure, including insufficient width and small size.
- Small size commercial parcels which are inadequate for contemporary design and development.
- Inadequate access for contemporary systems of delivery and service, including both exterior building access and interior vertical systems.

Historically the main commercial areas that serviced the Study Area were along 31st, 35th and 39th Streets. These areas are typical of many older main street commercial areas in the

metropolitan area. During the 1950s, the population of Bronzeville decreased substantially and the commercial areas lost a valuable customer base.

The neighborhood commercial strips, because of the excessive land coverage of the building on its parcel, has resulted in lack of parking. In addition, the size of individual stores is obsolete for current large-sized floor plans that are needed by many of today's retailers. The retail commercial strip at 39th Street has declined, as a result of the economic and functional obsolescence of the individual parcels and buildings. This obsolescence has resulted in the loss of businesses (vacancy) and a deterioration of physical conditions. With the exodus of the majority of businesses, considerable sections of the commercial strip have become vacant and/or underutilized.

The Study Area has a number of residential properties found to be obsolete. Many of the structures throughout the Study Area are vacant and dilapidated. Examples of this type of obsolescence can be found on Giles Avenue, Indiana Avenue, State Street, Prairie Avenue, Calumet Avenue and Dr. Martin Luther King Dr. from 35th Street to 40th Street.

#### **OBSOLETE PLATTING**

Obsolete platting includes parcels of irregular shape, narrow or small size, and parcels improperly platted within the Study Area blocks. The majority of the Study Area has standard residential sized 25' x 125' parcels. Although this parcel size is adequate for residential buildings, it is not ideal for commercial uses. These small parcels are not suitable for development for modern commercial users.

#### **OBSOLETE SITE IMPROVEMENTS**

Site improvements, including sewer and water lines, public utility lines (gas, electric and telephone), roadways, parking areas, parking structures, sidewalks, curbs and gutters, lighting, etc., may also evidence obsolescence in terms of their relationship to contemporary development standards for such improvements. Factors of obsolescence may include inadequate utility capacities, outdated designs, etc.

Throughout the Study Area, there are obsolete site improvements. Internal streets are inadequate in terms of condition with deteriorated or no curbs/gutters. Additionally, sidewalks are in extremely poor condition or are non-existent.

#### **CONCLUSION**

Obsolescence is **present to a major extent** in the Study Area. Obsolescence is present in 709 (48.6%) of 1,459 parcels and in 68 of the 103 blocks. It is present to a major extent in 55 of the 103 blocks and present to a minor extent in 13 blocks. The results of the obsolescence analysis are presented in Map 5.

#### **4. DETERIORATION**

Deterioration refers to any physical deficiencies or disrepair in buildings or site improvements requiring major treatment or repair.

- Deterioration which is not easily correctable and cannot be repaired in the course of normal maintenance may be evident in buildings. Such buildings and improvements may be classified as requiring major or many minor repairs, depending upon the degree or extent of defects. This would include buildings with defects in the secondary building components (e.g., doors, windows, porches, gutters and downspouts, fascia materials, etc.) and defects in primary building components (e.g., foundations, frames, roofs, etc.) respectively.
- All buildings and site improvements classified as dilapidated are also deteriorated.

#### **DETERIORATION OF BUILDINGS**

The analysis of building deterioration is based on the survey methodology and criteria described in the preceding section on "How Building Components and Improvements Are Evaluated." Of the 647 buildings in the Study Area, 450 (69.6%) buildings are deteriorated.

The deteriorated buildings in the Study Area exhibit defects in both their primary and secondary components. For example, the primary components exhibiting defects include walls, roofs and foundations with loose or missing materials (mortar, shingles), and holes and/or cracks in these components. The defects of secondary components include damage to windows, doors, stairs and/or porches; missing or cracked tuckpointing and/or masonry on the facade, chimneys, etc.; missing parapets, gutters and/or downspouts; foundation cracks or settling; and other missing structural components.

Deteriorated structures exist throughout the Study Area due to the combination of their age and advanced state of disrepair. The need for masonry repairs and tuckpointing is predominant, closely followed by deteriorating doors, facades, and secondary elements in the buildings. The entire Study Area contains deteriorated buildings and most of the parcels with buildings are impacted by such deterioration. Numerous examples can be found on State Street, Indiana, Michigan, Giles and Calumet Avenues.

#### **DETERIORATION OF PARKING AND SURFACE AREAS**

Field surveys were also conducted to identify the condition of parcels without structures, of which 26 (3.6%) of the 720 parcels with no buildings were classified as deteriorated. These parcels are characterized by uneven surfaces with insufficient gravel, vegetation growing through the parking surface, depressions and standing water, absence of curbs or guardrails, falling or broken fences and extensive debris.

#### **CONCLUSION**

Deterioration is *present to a major extent* in the Study Area. Deterioration is present in 450 of the 647 (69.6%) buildings, in 523 of the 1,459 (35.8%) parcels and in 61 of the 103 blocks. It is found to be present to a major extent in 38 of the 103 blocks and present to a minor extent in 23 blocks. The results of the deterioration analysis are presented in Map 6.

## 5. ILLEGAL USE OF INDIVIDUAL STRUCTURES

Illegal use of individual structures refers to the presence of uses or activities which are not permitted by law.

### CONCLUSION

A review of the Chicago Zoning Ordinance indicates that there are no illegal uses of the structures or improvements in the Study Area.

## 6. PRESENCE OF STRUCTURES BELOW MINIMUM CODE STANDARDS

Structures below minimum code standards include all structures which do not meet the standards of zoning, subdivision, building, housing, property maintenance, fire, or other governmental codes applicable to the property. The principal purposes of such codes are: 1) to require buildings to be constructed in such a way as to sustain safety of loads expected from the type of occupancy; 2) to make buildings safe for occupancy against fire and similar hazards; and 3) to establish minimum standards essential for safe and sanitary habitation.

From January 1993 through December 1997, 215 of the 647 (33.2%) buildings have been cited for building code violations by the City Department of Buildings (see - Exhibit 2 - Building Code Violations).

### CONCLUSION

Structures below minimum code standards are *present to a minor extent*. Structures below minimum code standards have been identified in 215 of the 647 (33.2%) buildings in the Study Area over a five year period.

## 7. EXCESSIVE VACANCIES

Excessive vacancy refers to buildings which are unoccupied or underutilized and exert an adverse influence on the area because of the frequency, duration or extent of vacancy. Excessive vacancies include improved properties which evidence no apparent effort directed toward their occupancy or underutilization.

Excessive vacancies occur in varying degrees throughout the Study Area. A building is considered to have excessive vacancies if at least 50% of the building is vacant or underutilized. There are vacancies in residential and commercial buildings. Eighty-four of the 647 (14%) buildings in the Study Area are vacant or partially vacant (over 50%) buildings covering 94 parcels.

### CONCLUSION

Excessive vacancies are *present to a minor extent* in the Study Area. Excessive vacancies can be found in 84 of the 647 (13%) buildings and 29 of the 103 blocks. Excessive vacancies are present to a major extent in 4 of the 103 blocks and to a minor extent in 25 blocks.

## **8. OVERCROWDING OF STRUCTURES AND COMMUNITY FACILITIES**

Overcrowding of structures and community facilities refers to utilization of public or private buildings, facilities, or properties beyond their reasonable or legally permitted capacity. Overcrowding is frequently found in buildings and improvements originally designed for a specific use and later converted to accommodate a more intensive use of activities without adequate provision for minimum floor area requirements, privacy, ingress and egress, loading and services, capacity of building systems, etc.

### **CONCLUSION**

Based on exterior surveys and analyses undertaken within the Study Area, there is no evidence of overcrowding of structures and community facilities.

## **9. Lack of Ventilation, Light or Sanitary Facilities**

Lack of ventilation, light or sanitary facilities refers to substandard conditions which adversely affect the health and welfare of building occupants, e.g., residents, employees or visitors. Typical requirements for ventilation, light and sanitary facilities include:

- Adequate mechanical ventilation for air circulation in spaces/rooms without windows, e.g., bathrooms, and dust, odor or smoke-producing activity areas;
- Adequate natural light and ventilation by means of skylights or windows or interior rooms/spaces, and proper window sizes and adequate room-area to window-area ratios;
- Adequate sanitary facilities, e.g., garbage storage/enclosure, bathroom facilities, hot water, and kitchens.

### **CONCLUSION**

Based on the exterior surveys and analyses undertaken within the Study Area, lack of ventilation, light or sanitary facilities was found to a limited extent in 6 of the 103 blocks.

## **10. INADEQUATE UTILITIES**

Inadequate utilities refer to deficiencies in the capacity or condition of the infrastructure which services a property or area, including, but not limited to, storm drainage, water supply, electrical power, streets, sanitary sewers, gas and electricity.

Inadequate utilities can be found to a major extent in two blocks and to a minor extent in five blocks of the Study Area.

### **CONCLUSION**

Based on the exterior surveys and analyses undertaken within the Study Area, inadequate utilities was found present to a limited extent in 7 of the 103 blocks.

## 11. EXCESSIVE LAND COVERAGE

Excessive land coverage refers to the over-intensive use of property and the crowding of buildings and accessory facilities onto a site. Problem conditions include buildings either improperly situated on the parcel or located on parcels of inadequate size and shape in relation to present-day standards of development for health and safety. The resulting inadequate conditions include such factors as insufficient provision for light and air, increased threat of spread of fires due to close proximity to nearby buildings, lack of adequate or proper access to a public right-of-way, lack of required off-street parking, and inadequate provision for loading and service. Excessive land coverage conditions have an adverse or blighting effect on nearby development.

Excessive land coverage occurs in 142 of the 647 (21.9%) buildings in the Study Area. Many of the commercial buildings have been built from property line to property line, leaving no area for parking, open space or other amenities. These buildings cover virtually the entire parcel, leaving an inadequate amount of space for off-street loading of residents, employees and/or customers.

### CONCLUSION

Excessive land coverage is *present to a minor extent* in the Study Area. Excessive land coverage is present in 142 of the 647 (21.9%) buildings and in 282 of the 1,459 (19.3%) parcels and in 32 of the 103 blocks. It can be found to a major extent in 25 blocks and to a minor extent in 7 blocks. The results of the excessive land coverage analysis are presented in Map 8.

## 12. DELETERIOUS LAND USE OR LAYOUT

Deleterious land uses include all instances of incompatible land-use relationships, buildings occupied by inappropriate mixed uses, or uses which may be considered noxious, offensive or environmentally unsuitable. It also includes residential uses which front on or are located near heavily traveled streets, thus causing susceptibility to noise, fumes and glare. Deleterious layout includes evidence of improper or obsolete platting of the land, inadequate street layout, and parcels of inadequate size or shape to meet contemporary development standards. It also includes evidence of poor layout of buildings on parcels and in relation to other buildings.

In the Study Area, deleterious land use or layout is identified in 331 of the 1,459 (22.7%) parcels, including the 158 parcels exhibiting excessive land coverage with insufficient room for parking and/or loading. The Study Area's commercial strips have evidence of incompatible land uses on 35th Street, Giles Avenue at 33rd Street, and Indiana Avenue (3600 block).

### CONCLUSION

Deleterious land use and layout is *present to a minor extent* in the Study Area. Deleterious land use and layout is present in 331 of the 1,459 (22.7%) parcels and in 35 of the 103 blocks. Deleterious land use and layout is present to a major extent in 26 blocks and to a minor extent in 9 blocks. The results of the deleterious land use and layout analysis are presented in Map 8.



### 13. DEPRECIATION OF PHYSICAL MAINTENANCE

Depreciation of physical maintenance refers to the effects of deferred maintenance and the lack of maintenance of buildings, parking areas and public improvements, including alleys, walks, streets and utility structures. The analysis of depreciation of physical maintenance is based on survey methodology and criteria described in the preceding section "How Building Components and Improvements Are Evaluated."

The entire Study Area is affected by lack of physical maintenance. Of the 1,459 parcels in the Study Area, 831 (57%) parcels, representing buildings, parking/storage areas and vacant land, evidence the presence of this factor.

All of the buildings that evidence depreciation of physical maintenance exhibit problems including unpainted or unfinished surfaces, peeling paint, loose or missing materials, broken windows, loose or missing gutters or downspouts, loose or missing shingles, overgrown vegetation and general lack of maintenance, etc. There are 401 of the 647 (62%) buildings in the Study Area that are affected by depreciation of physical maintenance. Missing downspouts, lack of painting, accumulation of trash and debris, broken fences and other missing elements or materials from the walls of the buildings are examples of the degrees of depreciation that exist.

#### CONCLUSION

Depreciation of physical maintenance is *present to a major extent* in the Study Area. Depreciation of physical maintenance is present in 401 of the 647 (62%) buildings, 831 (57%) of the 1,459 parcels and in 75 of the 103 blocks. Depreciation of physical maintenance is present to a major extent in 63 blocks and to a minor extent in 12 blocks. The results of the depreciation of physical maintenance analysis are presented in Map 9.

### 14. LACK OF COMMUNITY PLANNING

Lack of community planning may be a factor if the proposed redevelopment area was developed prior to or without the benefit of a community plan. This finding may be amplified by other evidence which shows the deleterious results of the lack of community planning, including adverse or incompatible land-use relationships, inadequate street layout, improper subdivision, and parcels of inadequate size or shape to meet contemporary development standards.

The *City of Chicago Bronzeville Blue Ribbon Committee Report*, the *Mid-South Strategic Development Plan*, the *Illinois Institute of Technology Main Campus Master Plan*, the *Black Metropolis Historic District* and the *Guidelines for Transit-Supportive Development* are all plans that include the Study Area. Therefore, lack of community planning was found not to be present in the Study Area.

#### CONCLUSION

Lack of community planning is not present in the Study Area.

### **SUMMARY**

Nine blighted area eligibility criteria are present in varying degrees throughout the Study Area. Five factors are present to a major extent and four are present to a minor extent. In addition, two factors were found to a limited extent. The blighted area eligibility factors that have been identified in the Study Area are as follows:

#### Major extent

- age
- dilapidation
- obsolescence
- deterioration
- depreciation of physical maintenance

#### Minor extent

- structures below minimum code
- excessive vacancies
- excessive land coverage
- deleterious land use or layout

#### Limited extent

- inadequate utilities
- lack of light, ventilation and sanitary facilities

#### IV. SUMMARY AND CONCLUSION

The conclusion of the consultant team is that the number, degree and distribution of Blighted Area eligibility factors as documented in this report warrant the designation of the Study Area as a Blighted Area as set forth in the Act. Specifically:

- Of the 14 eligibility factors for a Blighted Area set forth in the Act, five are present to a major extent and four are present to a minor extent in the Study Area and only five are necessary for designation as a Blighted Area. In addition two factors were found to be present to a limited extent but are not being counted for the findings of the Blighted Area.
- The Blighted Area eligibility factors which are present are reasonably distributed throughout the Study Area.

The eligibility findings indicate that the Study Area contains factors which qualify it as a Blighted Area in need of revitalization and that designation as a redevelopment project area will contribute to the long-term well-being of the City. The distribution of blighted area eligibility factors throughout the Study Area must be reasonable so that a basically good area is not arbitrarily found to be a Blighted Area simply because of its proximity to an area with blighted area eligibility factors.

Additional research indicates that the Study Area on the whole has not been subject to growth and development as a result of investments by private enterprise, and will not be developed without action by the City. Specifically:

- Exhibit 1 - Building Permit Requests, contains a summary of the building permit requests for new construction and major renovation from the City of Chicago. There were 44 building permit requests for new construction and renovation totaling \$3,108,895 or approximately \$621,779 for the Study Area from 1993-1997. Additionally, there were 50 demolition permits issued during the same period.
- The lack of growth and investment by the private sector is supported by the trend in the equalized assessed valuation (EAV) of all the property in the Study Area. The EAV for all smaller residential properties (six units or less) in Chicago of which most of the Study Area is comprised, increased from \$10,601,881,890 in 1992 to \$14,085,430,813 in 1997, a total of 32.86% or an average of 6.57% per year. Over the last five years, from 1992 to 1997, the Study Area has experienced an overall EAV increase of 16.03% from \$44,696,896 in 1992 to \$51,860,490 in 1997, an average increase of 3.21% per year.
- Of the 1,459 parcels in the Redevelopment Project Area, 37.8% of the parcels are vacant. The vacant parcels are scattered throughout the Redevelopment Project Area. Of the 551 vacant parcels, 190 (34.5%) parcels are tax exempt.

The conclusions presented in this report are those of the consulting team. The local governing body should review this report and, if satisfied with the summary of findings contained herein, adopt a resolution that the Study Area qualifies as a Blighted Area and make this report a part of the public record. The analysis above was based upon data assembled by Louik/Schneider & Associates, Inc. The surveys, research and analysis conducted include:

1. Exterior surveys of the conditions and use of the Study Area;
2. Field surveys of environmental conditions covering streets, sidewalks, curbs and gutters, lighting, traffic, parking facilities, landscaping, fences and walls, and general property maintenance;
3. Comparison of current land uses to current zoning ordinance and the current zoning maps;
4. Historical analysis of site uses and users;
5. Analysis of original and current platting and building size layout;
6. Review of previously prepared plans, studies and data;
7. Analysis of building permits from 1993-1997 and building code violations from 1993-1997 requested from the Department of Buildings for all parcels in the Study Area; and
8. Evaluation of the EAV's in the Study Area from 1992 to 1997.

The study and survey of the Study Area indicate that requirements necessary for designation as a Blighted Area are present.

In addition, the vacant parcels in the Study Area meet the criteria established under the Act for a vacant blighted area. The Study Area has 551 vacant parcels. The majority of these parcels are approximately 25'x125' lots and are scattered throughout the Study Area. The vacant parcels do meet the qualifications for a vacant blighted area under the Act based on the following factors: either because of the single factor of the area immediately prior to becoming vacant qualifying as a blighted improved area, or the two factors of deterioration of structures or site improvements existing in the neighboring adjacent areas and the diversity of ownership.

Therefore, the Study Area is qualified as a Blighted Area to be designated as a redevelopment project area and eligible for Tax Increment Financing under the Act (see Exhibit 4 - Matrix of Blighted Factors).

STATE OF ILLINOIS)

) SS

**Attachment B**

COUNTY OF COOK )

CERTIFICATION

TO:

Leslie Geissler Munger  
Comptroller of the State of Illinois  
James R. Thompson Center  
100 West Randolph Street, Suite 15-500  
Chicago, Illinois 60601  
Attention: June Canello, Director of Local  
Government

Jesse Ruiz  
Interim Chief Executive Officer  
Chicago Board of Education  
42 West Madison Street  
Chicago, Illinois 60603

James R. Dempsey  
Associate Vice Chancellor-Finance  
City Colleges of Chicago  
226 West Jackson Boulevard, Room 1125  
Chicago, Illinois 60606

Jacqueline Torres, Director of Finance  
Metropolitan Water Reclamation District of  
Greater Chicago  
100 East Erie Street, Room 2429  
Chicago, Illinois 60611

Michael Jasso  
Bureau Chief  
Cook County Bureau of Economic Dev.  
69 West Washington Street, Suite 3000  
Chicago, Illinois 60602

Douglas Wright  
South Cook County Mosquito Abatement  
District  
155th & Dixie Highway  
P.O. Box 1030  
Harvey, Illinois 60426

Lawrence Wilson, Comptroller  
Forest Preserve District of Cook County  
69 W. Washington Street, Suite 2060  
Chicago, IL 60602

Michael P. Kelly, General Superintendent &  
CEO  
Chicago Park District  
541 North Fairbanks, 7th Floor  
Chicago, Illinois 60611

I, Rahm Emanuel, in connection with the annual report (the "Report") of information required by Section 11-74.4-5(d) of the Tax Increment Allocation Redevelopment Act, 65 ILCS5/11-74.4-1 et seq., (the "Act") with regard to the Bronzeville Redevelopment Project Area (the "Redevelopment Project Area"), do hereby certify as follows:

**Attachment B**

1. I am the duly qualified and acting Mayor of the City of Chicago, Illinois (the "City") and, as such, I am the City's Chief Executive Officer. This Certification is being given by me in such capacity.

2. During the preceding fiscal year of the City, being January 1 through December 31, 2014, the City complied, in all material respects, with the requirements of the Act, as applicable from time to time, regarding the Redevelopment Project Area.

3. In giving this Certification, I have relied on the opinion of the Corporation Counsel of the City furnished in connection with the Report.

4. This Certification may be relied upon only by the addressees hereof.

IN WITNESS WHEREOF, I have hereunto affixed my official signature as of this 30th day of June, 2015.

Handwritten signature of Rahm Emanuel in cursive script, with the date 6/30/15 written at the end of the signature.

Rahm Emanuel, Mayor  
City of Chicago, Illinois



DEPARTMENT OF LAW

June 30, 2015

CITY OF CHICAGO

Attachment C

Leslie Geissler Munger  
Comptroller of the State of Illinois  
James R. Thompson Center  
100 West Randolph Street, Suite 15-500  
Chicago, Illinois 60601  
Attention: June Canello, Director of Local  
Government

Jesse Ruiz  
Interim Chief Executive Officer  
Chicago Board of Education  
42 West Madison Street  
Chicago, Illinois 60603

James R. Dempsey  
Associate Vice Chancellor-Finance  
City Colleges of Chicago  
226 West Jackson Boulevard, Room 1125  
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Jacqueline Torres, Director of Finance  
Metropolitan Water Reclamation District  
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Bureau Chief  
Cook County Bureau of Economic Dev.  
69 West Washington Street, Suite 3000  
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Douglas Wright  
South Cook County Mosquito Abatement  
District  
155th & Dixie Highway  
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Harvey, Illinois 60426

Lawrence Wilson, Comptroller  
Forest Preserve District of Cook County  
69 W. Washington Street, Suite 2060  
Chicago, IL 60602

Michael P. Kelly, General Superintendent  
& CEO  
Chicago Park District  
541 North Fairbanks, 7th Floor  
Chicago, Illinois 60611

Re: Bronzeville  
Redevelopment Project Area (the "Redevelopment Project Area")

Dear Addressees:

I am the Corporation Counsel of the City of Chicago, Illinois (the "City") and, in such capacity, I am the head of the City's Law Department. In such capacity, I am providing the opinion required by Section 11-74.4-5(d)(4) of the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 et seq. (the "Act"), in connection with the submission of the report (the "Report") in accordance with, and containing the information required by, Section 11-74.4-5(d) of the Act for the Redevelopment Project Area.

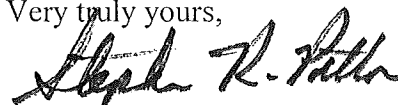
Attorneys, past and present, in the Law Department of the City and familiar with the requirements of the Act, have had general involvement in the proceedings affecting the Redevelopment Project Area, including the preparation of ordinances adopted by the City Council of the City with respect to the following matters: approval of the redevelopment plan and project for the Redevelopment Project Area, designation of the Redevelopment Project Area as a redevelopment project area, and adoption of tax increment allocation financing for the Redevelopment Project Area, all in accordance with the then applicable provisions of the Act. Various departments of the City, including, if applicable, the Law Department, Department of Planning and Development, Department of Finance and Office of Budget and Management (collectively, the "City Departments"), have personnel responsible for and familiar with the activities in the Redevelopment Project Area affecting such Department(s) and with the requirements of the Act in connection therewith. Such personnel are encouraged to seek and obtain, and do seek and obtain, the legal guidance of the Law Department with respect to issues that may arise from time to time regarding the requirements of, and compliance with, the Act.

In my capacity as Corporation Counsel, I have relied on the general knowledge and actions of the appropriately designated and trained staff of the Law Department and other applicable City Departments involved with the activities affecting the Redevelopment Project Area. In addition, I have caused to be examined or reviewed by members of the Law Department of the City the certified audit report, to the extent required to be obtained by Section 11-74.4-5(d)(9) of the Act and submitted as part of the Report, which is required to review compliance with the Act in certain respects, to determine if such audit report contains information that might affect my opinion. I have also caused to be examined or reviewed such other documents and records as were deemed necessary to enable me to render this opinion. Nothing has come to my attention that would result in my need to qualify the opinion hereinafter expressed, subject to the limitations hereinafter set forth, unless and except to the extent set forth in an Exception Schedule attached hereto as Schedule 1.

Based on the foregoing, I am of the opinion that, in all material respects, the City is in compliance with the provisions and requirements of the Act in effect and then applicable at the time actions were taken from time to time with respect to the Redevelopment Project Area.

This opinion is given in an official capacity and not personally and no personal liability shall derive herefrom. Furthermore, the only opinion that is expressed is the opinion specifically set forth herein, and no opinion is implied or should be inferred as to any other matter. Further, this opinion may be relied upon only by the addressees hereof and the Mayor of the City in providing his required certification in connection with the Report, and not by any other party.

Very truly yours,



Stephen R. Patton  
Corporation Counsel



**SCHEDULE 1**

(Exception Schedule)

No Exceptions

Note the following Exceptions:

**ATTACHMENT E**

Agreements entered into concerning the disposition or redevelopment of property within the Project Area during the preceding fiscal year are listed below.

<b><u>Parties to Agreement with City</u></b>	<b><u>Project Description</u></b>	<b><u>Address</u></b>
N/A	Construction of Mixed Use Property	201-21 E. 37th/3701 S. Indiana

CITY OF CHICAGO  
JOINT REVIEW BOARD

**COPY**

Report of proceedings of a hearing  
before the City of Chicago, Joint Review  
Board held on June 6, 2014, at 10:11 a.m.  
City Hall, Room 1003-A, Conference Room,  
Chicago, Illinois, and presided over by  
Ms. Elizabeth Tomlins.

PRESENT:

MS. ELIZABETH TOMLINS, Chicago Park District  
MR. WALTER STOCK, Chicago Board of Education  
MS. CONSTANCE KRAYITS, City Colleges of Chicago  
MS. COLLEEN STONE, City of Chicago  
MS. STEPHANIE MILITO, Cook County  
MS. SHARLENE P.B. HOBSON, Public Member

ALSO PRESENT:

MR. MICHAEL S. LAUBE, Laube Companies  
MR. TERRENCE JOHNSON, Laube Companies

1 MS. TOMLINS: Okay, let's get started. For  
2 the record, my name is Elizabeth Tomlins. I'm the  
3 representative of the Chicago Park District, which under  
4 Section 11-74.4-5 of the Tax Increment Allocation  
5 Redevelopment Act is one of the statutorily designed  
6 members of the Joint Review Board. Until election of a  
7 chairperson, I will moderate this Joint Review Board  
8 meeting.

9 For the record, this will be a meeting to  
10 review the proposed Amendment No. 3 to the Bronzeville  
11 Tax Increment Financial District. The date of this  
12 meeting was announced at and set by the Community  
13 Development Commission of the City of Chicago at its  
14 meeting of May 13, 2014.

15 Notice of this meeting of the Joint  
16 Review Board was also provided by Certified Mail by each  
17 taxing district represented on the Board, which includes  
18 the Chicago Board of Education, the Chicago Community  
19 Colleges District 508, the Chicago Park District, Cook  
20 County and the City of Chicago. Public notice of this  
21 meeting was also posted as of Wednesday, February 5,  
22 2014 in various locations throughout City Hall.

23 When a proposed redevelopment plan would  
24 result in displacement of residents from 10 or more

1 inhabited residential units, or would include 75 or more  
2 inhabited residential units, the TIF Act requires that  
3 the public member of the Joint Review Board must reside  
4 in the proposed redevelopment project area, which today  
5 is Sharlene Hobson.

6 Ms. Hobson, are you familiar with the  
7 boundaries of the Bronzeville Tax Increment Financing  
8 Redevelopment Project?

9 MS. HOBSON: I am.

10 MS. TOMLINS: And what is the address of your  
11 primary residence?

12 MS. HOBSON: 3544 South Prairie Avenue.

13 MS. TOMLINS: And is such address within the  
14 boundaries of the Bronzeville Tax Increment Financing  
15 Redevelopment Project area?

16 MS. HOBSON: It is.

17 MS. TOMLINS: Ms. Hobson, are you willing to  
18 serve as the public member for the Joint Review Board  
19 for the Bronzeville Tax Increment Financing  
20 Redevelopment Project area?

21 MS. HOBSON: I am willing to serve.

22 MS. TOMLINS: I will entertain a motion that  
23 Sharlene Hobson be selected as the public member. Is  
24 there a motion?

1 MS. STONE: Yes.

2 MS. TOMLINS: Is there a second?

3 MR. STOCK: Yes.

4 MS. TOMLINS: All in favor, vote by saying  
5 aye.

6 (Chorus of ayes.)

7 MS. TOMLINS: All opposed, please vote by  
8 saying no.

9 (Pause.)

10 MS. TOMLINS: Let the record reflect that  
11 Sharlene Hobson has been selected as the public member  
12 for Bronzeville Tax Increment Financing Redevelopment  
13 Project area. Tongue twister.

14 Our next order of business is to select a  
15 chairperson for this Joint Review Board. Are there any  
16 nominations?

17 MS. STONE: I nominate Beth Tomlins.

18 MS. TOMLINS: Thank you so much. Is there a  
19 second?

20 MS. HOBSON: What do we have to say?

21 MS. STONE: Yes.

22 MS. HOBSON: Yes.

23 MS. TOMLINS: All right. Are there any other  
24 nominations?

1 (Pause.)

2 MS. TOMLINS: Let the record reflect there  
3 were no other nominations. All in favor of the  
4 nomination, please vote by saying aye.

5 (Chorus of ayes.)

6 MS. TOMLINS: All opposed, please vote by  
7 saying no.

8 (Pause.)

9 MS. TOMLINS: Let the record reflect that  
10 Elizabeth Tomlins, me, has been elected as chairperson,  
11 and will now serve as the chairperson for the remainder  
12 of the meeting.

13 MS. MILITO: Congratulations.

14 MS. TOMLINS: Thank you again, all. All  
15 right. So, as I mentioned, at this meeting we'll be  
16 reviewing a plan for the Bronzeville TIF District  
17 Amendment No. 3 proposed by the City of Chicago.

18 Staff of the City's Department of  
19 Planning and Development and Law, as well as other  
20 departments, have reviewed this planned amendment which  
21 was introduced at the City's Community Development  
22 Commission on May 13, 2014.

23 We will listen to a presentation by the  
24 consultants on the plan. Following the presentation, we

1 can address any questions that the members might have  
2 for the consultants or City staff.

3 An amendment to the TIF Act requires us  
4 to base our recommendation to approve or disapprove the  
5 proposed Bronzeville TIF District Amendment No. 3 on the  
6 basis of the area and the plan satisfying the plan  
7 requirements, eligibility criteria defining the TIF Act  
8 and objectives of the TIF Act.

9 If the Board approves the plan amendment,  
10 the Board will then issue an advisory, non-binding  
11 recommendation by the vote of the majority of those  
12 members present and voting. Such recommendation shall  
13 be submitted to the City within 30 days after the board  
14 meeting. Failure to submit such recommendation shall be  
15 deemed to constitute approval by the Board.

16 If the Board disapproves the plan  
17 amendment, the Board must issue a written report  
18 describing why the plan and area failed to meet one or  
19 more of the objectives of the TIF Act and both the plan  
20 requirements and eligibility criteria of the TIF Act.  
21 The City will then have 30 days to re-submit a revised  
22 plan.

23 The Board and the City must also confer  
24 during this time to try and resolve the issues that led



1 to the board's disapproval. If such issues cannot be  
2 resolved, or if the revised plan is disapproved, the  
3 City may proceed with the plan, but the plan be approved  
4 only with three-fifths vote of the City Council,  
5 excluding positions of members that are vacant and those  
6 members that are ineligible to vote because of conflicts  
7 of interest.

8 All right, and now the fun part. You can  
9 start with the presentation.

10 MS. STONE: Thank you.

11 MR. LAUBE: Ms. Chairman and members of the  
12 Joint Review Board, my name is Mike Laube. I was one of  
13 the consultants that prepared the redevelopment plan and  
14 the eligibility report for this amendment. There's a  
15 lot of information in the presentation itself, which is  
16 really meant as a leave-behind for you guys, and I'll  
17 make my comments brief.

18 If I can point you guys to the third page  
19 in there, which is the map of the project boundaries.  
20 The area that's being added as part of this amendment to  
21 the Bronzeville TIF is the area bounded in yellow in the  
22 southeast corner, here, of the existing TIF district.

23 The red boundary is the existing TIF  
24 district. And the yellow boundary here and here is the

1 area being added to it. The purpose of this addition is  
2 really a single-fold purpose at this point in time.  
3 It's to facilitate an Arts and Rec Center, which is what  
4 will be located about right over here in this corner of  
5 it.

6 And the area being certified today is  
7 really to be, to provide contiguity for that Arts and  
8 Rec Center project. A study was made of this area, both  
9 from an eligibility standpoint and the amendments to the  
10 plan. This area is clearly eligible under the TIF Act.

11  
12 It was qualified as a conservation area,  
13 which means that under the 13 blighting factors for an  
14 improved area, you need three of 13 if 50 percent of the  
15 buildings are age 35 years or more. All of the  
16 buildings in this area were found to be 35 years or  
17 more, and the blighting factors present were decline in  
18 EAB, inadequate utilities and deterioration of  
19 structures.

20 There is also a significant vacant area  
21 within this TIF district or in this proposed TIF  
22 district. You need, really need two of 12 blighting  
23 factors. As you can read in the report, those were  
24 clearly found to be present to a major extent of

1 deterioration of structures in neighboring areas, which  
2 the City Council has already found, and was found in  
3 this report, and obsolete planning of the parcels.

4                   So, from a study standpoint, there's no  
5 question that it qualified. What we then did is we  
6 amended the redevelopment plan to do a couple things.  
7 We amended the redevelopment plan to update it for all  
8 the City policies and WBE, prevailing wage, green  
9 requirements, all those types of things.

10                   We updated the land use plan to include  
11 the proposed land uses within the added area. And we  
12 updated the budget to include the cost of the Arts and  
13 Rec Center, as well as some inflationary costs to really  
14 update the entire TIF district.

15                   And I can just flip you to the last page  
16 of the presentation, which is total redevelopment  
17 project costs. It looks like this. It should be the  
18 last page of it. This compares the TIF eligible budget  
19 from the original budget of 1998 to Amendment No. 1  
20 through Amendment No. 3.

21                   It went from \$72 million to \$104 million.  
22 The categories changed a little bit to be in accordance  
23 with the City's standard categories now, which have  
24 evolved with the TIF Act over that period of time. The

1 \$104 million represents a bump up to 2014 dollars as  
2 well as, you know, the proposed eligible costs of the  
3 Arts and Rec Center to really facilitate that project.

4                   You can see within the rest of the  
5 presentation, just as some highlights, some of the TIF  
6 goals and plans. We talk about the eligibility  
7 criteria. We talk about really updating it.

8                   And we talk about the land uses, and the  
9 land uses really just encompass, you know, residential,  
10 commercial, institutional, Parks and Recreation, which  
11 the primary thrust of this being the Parks and  
12 Recreation compliment.

13                   It's really a simple amendment that we're  
14 making. I hope that encapsulates and summarizes what's  
15 in the reports and in the presentation. And that  
16 concludes my presentation and --

17                   MS. TOMLINS: Can you explain the breakout?  
18 If the majority's for the Parks and Rec use, why the  
19 budget for No. 3, the rehabilitation of existing  
20 buildings, et cetera, went up \$23 million, and then the  
21 public works, public facilities went up only five?

22                   MS. LAUBE: It was really a reallocation of  
23 items within the TIF Act. What sets the upper limit of  
24 what can be expended is the bottom line number. How

1 it's allocated is just, is just a guiding principal in  
2 between here.

3 We've just allocated out through the  
4 context of discussions, you know, with the City and  
5 amongst everyone to just allocate it out this way. At  
6 the end of the day, this provides the upper limit. The  
7 bottom line provides the upper limit as to what can be  
8 expended in the TIF district. I have no other, you  
9 know, better reason for that than just it's how it was  
10 allocated out.

11 MS. STONE: I mean, is it safe to presume that  
12 in the Bronzeville TIF, in general, rehab of existing  
13 buildings and affordable housing would be more likely in  
14 the area of what would go on in that TIF district? I  
15 mean, it's not specific to just the amended region. I  
16 think it's TIF-wide that that budget would apply to air.

17 I know, Mike, this probably isn't your  
18 question to answer, just curiosity about the Arts and  
19 Rec Center. Is that going to be like a privately run  
20 facility, or is it like a community center, and not for  
21 profit? Does anyone know what that might be? Will it  
22 be an increment generating facility? Probably not.

23 MR. JOHNSON: I think at this point, we're --

24 MS. TOMLINS: It's too soon to talk about.

1 MS. STONE: It hasn't been decided yet, okay.  
2 Okay.

3 MS. TOMLINS: Does anyone else have any  
4 questions?

5 (Pause.)

6 MS. TOMLINS: All right, if there are no  
7 further questions, I'll entertain a motion that this  
8 Joint Review finds the proposed Bronzeville Tax  
9 Increment Financing Redevelopment Project area Amendment  
10 No. 3 satisfies the redevelopment plan requirements  
11 under the TIF Act, the eligibility or criteria defined  
12 in Section 11-74.4-3 of the TIF Act, and the objections  
13 of the TIF Act. And that based on such findings,  
14 approve such a proposed plan amendment under the TIF  
15 Act. Is there a motion?

16 MS. STONE: So moved.

17 MS. TOMLINS: Is there a second motion?

18 MS. MILITO: Second.

19 MS. TOMLINS: Is there any further discussion?

20 (Pause.)

21 MS. TOMLINS: If not, all in favor, please  
22 vote by saying aye.

23 (Course of ayes.)

24 MS. TOMLINS: All opposed vote by saying no.

1 (Pause.)

2 MS. TOMLINS: Let the record reflect the Joint  
3 Review Board's approval of the proposed Bronzeville Tax  
4 Increment Financing Development Project area Amendment  
5 No. 3 under the TIF Act.

6 We are adjourned.

7 (Whereupon the meeting adjourned  
8 at 10:23 a.m.)

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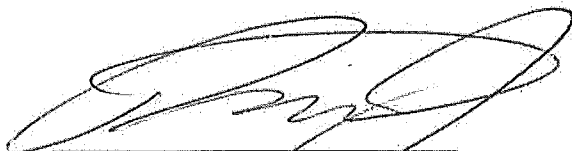
STATE OF ILLINOIS )  
 ) SS.  
 COUNTY OF C O O K )

I, ROBERT LUTZOW depose and say that I am an direct record court reporter doing business in the State of Illinois; that I reported verbatim the foregoing proceedings and that the foregoing is a true and correct transcript to the best of my knowledge and ability.

Robert Lutzow  
 ROBERT LUTZOW

SUBSCRIBED AND SWORN TO

BEFORE ME THIS 10TH DAY OF  
JUNE, A.D. 2014.

  
 NOTARY PUBLIC

OFFICIAL SEAL  
 RONALD N. LEGRAND, JR.  
 Notary Public - State of Illinois  
 My Commission Expires Oct 03, 2014

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CITY OF CHICAGO, ILLINOIS  
BRONZEVILLE  
REDEVELOPMENT PROJECT

FINANCIAL REPORT

DECEMBER 31, 2014

CITY OF CHICAGO, ILLINOIS  
BRONZEVILLE REDEVELOPMENT PROJECT

C O N T E N T S

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## INDEPENDENT AUDITOR'S REPORT

The Honorable Rahm Emanuel, Mayor  
Members of the City Council  
City of Chicago, Illinois

We have audited the accompanying financial statements of the Bronzeville Redevelopment Project of the City of Chicago, Illinois, as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the Project's basic financial statements as listed in the table of contents.

The financial statements present only the Bronzeville Redevelopment Project and do not purport to, and do not present fairly the financial position of the City of Chicago, Illinois, as of December 31, 2014, and the changes in its financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Bronzeville Redevelopment Project of the City of Chicago, Illinois, as of December 31, 2014, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3-5 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the basic financial statements. The Schedule of Expenditures by Statutory Code is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, such information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

*Bernaley and Kilner, L.L.P.*  
Certified Public Accountants

June 30, 2015

CITY OF CHICAGO, ILLINOIS  
BRONZEVILLE REDEVELOPMENT PROJECT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
(UNAUDITED)

As management of the Bronzeville Tax Increment Redevelopment Project Area (Project), we offer the readers of the Project's financial statements this narrative overview and analysis of the Project's financial performance for the year ended December 31, 2014. Please read it in conjunction with the Project's financial statements, which follow this section.

*Overview of the Financial Statements*

This discussion and analysis is intended to serve as an introduction to the Project's basic financial statements. The Project's basic financial statements include three components: 1) government-wide financial statements, 2) governmental fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information concerning the Project's expenditures by statutory code.

*Basic Financial Statements*

The basic financial statements include two kinds of financial statements that present different views of the Project – the *Government-Wide Financial Statements* and the *Governmental Fund Financial Statements*. These financial statements also include the notes to the financial statements that explain some of the information in the financial statements and provide more detail.

*Government-Wide Financial Statements*

The government-wide financial statement provide both long-term and short-term information about the Project's financial status and use accounting methods similar to those used by private-sector companies. The statement of net position includes all of the project's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid. The two government-wide statements report the Project's net position and how they have changed. Net position – the difference between the Project's assets and liabilities – is one way to measure the Project's financial health, or position.

*Governmental Fund Financial Statements*

The governmental fund financial statements provide more detailed information about the Project's significant funds – not the Project as a whole. Governmental funds focus on: 1) how cash and other financial assets can readily be converted to cash flows and 2) the year-end balances that are available for spending. Consequently, the governmental fund statements provide a detailed short-term view that helps determine whether there are more financial resources that can be spent in the near future to finance the Project. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information at the bottom of the statements to explain the relationship (or differences) between them.

CITY OF CHICAGO, ILLINOIS  
BRONZEVILLE REDEVELOPMENT PROJECT

MANAGEMENT'S DISCUSSION AND ANALYSIS  
(UNAUDITED)  
(Continued)

*Notes to the Financial Statements*

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and governmental fund financial statements. The notes to the financial statements follow the basic financial statements.

*Other Supplementary Information*

In addition to the basic financial statements and accompanying notes, this report also presents a schedule of expenditures by statutory code. This supplementary information follows the notes to the financial statements.

*Condensed Comparative Financial Statements*

The condensed comparative financial statements are presented on the following page.

*Analysis of Overall Financial Position and Results of Operations*

Property tax revenue for the Project was \$2,904,668 for the year. This was an increase of 35 percent over the prior year. The change in net position (including other financing uses) produced a decrease in net position of \$1,520,041. The Project's net position decreased by 8 percent from the prior year making available \$16,878,192 of funding to be provided for purposes of future redevelopment in the Project's designated area.

CITY OF CHICAGO, ILLINOIS  
BRONZEVILLE REDEVELOPMENT PROJECT

MANAGEMENT'S DISCUSSION AND ANALYSIS  
(UNAUDITED)  
(Concluded)

Government-Wide

	<u>2014</u>	<u>2013</u>	<u>Change</u>	<u>% Change</u>
Total assets	\$ 16,995,064	\$ 18,570,708	\$ (1,575,644)	-8%
Total liabilities	<u>116,872</u>	<u>172,475</u>	<u>(55,603)</u>	-32%
Total net position	<u>\$ 16,878,192</u>	<u>\$ 18,398,233</u>	<u>\$ (1,520,041)</u>	-8%
Total revenues	\$ 2,955,318	\$ 2,191,473	\$ 763,845	35%
Total expenses	<u>1,975,359</u>	<u>1,805,325</u>	<u>170,034</u>	9%
Other financing uses	<u>2,500,000</u>	<u>-</u>	<u>2,500,000</u>	100%
Changes in net position	<u>(1,520,041)</u>	<u>386,148</u>	<u>(1,906,189)</u>	-494%
Ending net position	<u>\$ 16,878,192</u>	<u>\$ 18,398,233</u>	<u>\$ (1,520,041)</u>	-8%

CITY OF CHICAGO, ILLINOIS  
BRONZEVILLE REDEVELOPMENT PROJECT

STATEMENT OF NET POSITION AND  
GOVERNMENTAL FUND BALANCE SHEET  
DECEMBER 31, 2014

<u>A S S E T S</u>	<u>Governmental Fund</u>	<u>Adjustments</u>	<u>Statement of Net Position</u>
Cash and investments	\$ 14,515,161	\$ -	\$ 14,515,161
Property taxes receivable	2,443,000	-	2,443,000
Accrued interest receivable	36,903	-	36,903
Total assets	<u>\$ 16,995,064</u>	<u>\$ -</u>	<u>\$ 16,995,064</u>
<u>LIABILITIES AND DEFERRED INFLOWS</u>			
Vouchers payable	\$ 34,356	\$ -	\$ 34,356
Due to other City funds	82,010	-	82,010
Other accrued liability	506	-	506
Total liabilities	<u>116,872</u>	<u>-</u>	<u>116,872</u>
Deferred inflows	<u>2,018,583</u>	<u>(2,018,583)</u>	<u>-</u>
<u>FUND BALANCE/NET POSITION</u>			
Fund balance:			
Restricted for future redevelopment project costs	<u>14,859,609</u>	(14,859,609)	-
Total liabilities, deferred inflows and fund balance	<u>\$ 16,995,064</u>		
Net position:			
Restricted for future redevelopment project costs		<u>16,878,192</u>	<u>16,878,192</u>
Total net position		<u>\$ 16,878,192</u>	<u>\$ 16,878,192</u>

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balance - governmental fund	\$ 14,859,609
Property tax revenue is recognized in the period for which levied rather than when "available". A portion of the deferred property tax revenue is not available.	<u>2,018,583</u>
Total net position - governmental activities	<u>\$ 16,878,192</u>

The accompanying notes are an integral part of the financial statements.



CITY OF CHICAGO, ILLINOIS  
BRONZEVILLE REDEVELOPMENT PROJECT

STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUND REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Governmental</u> <u>Fund</u>	<u>Adjustments</u>	<u>Statement of</u> <u>Activities</u>
Revenues:			
Property tax	\$ 3,125,574	\$ (220,906)	\$ 2,904,668
Interest	50,650	-	50,650
	<u>3,176,224</u>	<u>(220,906)</u>	<u>2,955,318</u>
Total revenues			
Expenditures/expenses:			
Economic development projects	1,975,359	-	1,975,359
	<u>1,200,865</u>	<u>(220,906)</u>	<u>979,959</u>
Excess of revenues over expenditures			
Other financing uses:			
Operating transfers out (Note 2)	(2,500,000)	-	(2,500,000)
	<u>(1,299,135)</u>	<u>1,299,135</u>	<u>-</u>
Excess of expenditures and other financing uses over revenues			
Change in net position	-	(1,520,041)	(1,520,041)
Fund balance/net position:			
Beginning of year	16,158,744	2,239,489	18,398,233
	<u>\$ 14,859,609</u>	<u>\$ 2,018,583</u>	<u>\$ 16,878,192</u>
End of year			

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balance - governmental fund	\$ (1,299,135)
Property tax revenue is recognized in the period for which levied rather than when "available". A portion of the deferred property tax revenue is not available.	<u>(220,906)</u>
Change in net position - governmental activities	<u>\$ (1,520,041)</u>

The accompanying notes are an integral part of the financial statements.

CITY OF CHICAGO, ILLINOIS  
BRONZEVILLE REDEVELOPMENT PROJECT

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies

(a) *Reporting Entity*

In November 1998, the City of Chicago (City) established the Bronzeville Tax Increment Redevelopment Project Area (Project). The area has been established to finance improvements, leverage private investment and create and retain jobs. The Project is accounted for within the special revenue funds of the City.

(b) *Government-Wide and Fund Financial Statements*

The accompanying financial statements of the Project have been prepared in conformity with generally accepted accounting principles as prescribed by the Government Accounting Standards Board (GASB). Effective January 2013, GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, standardized the presentation of deferred outflows and inflows of resources and their effect on the Project's net position. The financial impact resulting from the implementation of GASB Statement No. 63 is primarily the change in terminology from Net Assets to Net Position. In addition, GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, was implemented to establish accounting and financial reporting standards that reclassify as deferred inflows of resources, certain items that were previously reported as liabilities and recognizes, as inflows of resources, certain items that were previously reported as liabilities.

Previously, GASB Statement No. 34 (as amended) was implemented and included the following presentation:

- A Management Discussion and Analysis (MD&A) section providing an analysis of the Project's overall financial position and results of operations.
- Government-wide financial statements prepared using the economic resources measurement focus and the *accrual basis of accounting* for all the Project's activities.
- Fund financial statements, which focus on the Project's governmental funds *current financial resources measurement focus*.

(c) *Measurement Focus, Basis of Accounting and Financial Statements Presentation*

The government-wide financial statements are reported using the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied.

The governmental fund financial statements are prepared on the *modified accrual basis of accounting* with only current assets and liabilities included on the balance sheet. Under the *modified accrual basis of accounting*, revenues are recorded when susceptible to accrual, i.e., both measurable and available to finance expenditures of the current period. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Property taxes are susceptible to accrual and recognized as a receivable in the year levied. Revenue recognition is deferred unless the taxes are received within 60 days subsequent to year-end. Expenditures are recorded when the liability is incurred.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. The City has elected not to follow subsequent private-sector guidance.

CITY OF CHICAGO, ILLINOIS  
BRONZEVILLE REDEVELOPMENT PROJECT

NOTES TO FINANCIAL STATEMENTS

(Continued)

Note 1 – Summary of Significant Accounting Policies (Concluded)

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from these estimates.

(d) *Assets, Liabilities and Net Position*

*Cash and Investments*

Cash belonging to the City is generally deposited with the City Treasurer as required by the Municipal Code of Chicago. The City Comptroller issues warrants for authorized City expenditures which represent a claim for payment when presented to the City Treasurer. Payment for all City warrants clearing is made by checks drawn on the City's various operating bank accounts.

The City Treasurer and City Comptroller share responsibility for investing in authorized investments. Interest earned on pooled investments is allocated to participating funds based upon their average combined cash and investment balances.

The City values its investments at fair value or amortized cost. U.S. Government securities purchased at a price other than par with a maturity of less than one year are reported at amortized cost.

*Deferred Inflows*

Deferred inflows represent deferred property tax revenue amounts to be recognized as revenue in future years in the governmental fund financial statements.

*Capital Assets*

Capital assets are not capitalized in the governmental fund but, instead, are charged as current expenditures when purchased. The Government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) of the City includes the capital assets and related depreciation, if any, of the Project in which ownership of the capital asset will remain with the City (i.e. infrastructure, or municipal building). All other construction will be expensed in both the government-wide financial statements and the governmental fund as the City nor Project will retain the right of ownership.

(e) *Stewardship, Compliance and Accountability*

*Illinois Tax Increment Redevelopment Allocation Act Compliance*

The Project's expenditures include reimbursements for various eligible costs as described in subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act and the Redevelopment Agreement relating specifically to the Project. Eligible costs include but are not limited to survey, property assembly, rehabilitation, public infrastructure, financing and relocation costs.

*Reimbursements*

Reimbursements, if any, are made to the developer for project costs, as public improvements are completed and pass City inspection.

CITY OF CHICAGO, ILLINOIS  
BRONZEVILLE REDEVELOPMENT PROJECT

NOTES TO FINANCIAL STATEMENTS  
(Concluded)

Note 2 – Operating Transfers Out

During 2014, in accordance with State statutes, the Project transferred \$2,500,000 to the contiguous 35th/State Redevelopment Project to fund a redevelopment agreement with Park Boulevard IIB, LLC for their development located at 3633 South State Street.

Note 3 – Commitments

The City has pledged certain amounts solely from available excess incremental taxes to provide financial assistance to a developer under the terms of a redevelopment agreement for the purpose of paying costs of certain eligible redevelopment project costs.

As of December 31, 2014, the Project has entered into contracts for approximately \$909,000 for services and construction projects.

SUPPLEMENTARY INFORMATION

CITY OF CHICAGO, ILLINOIS  
BRONZEVILLE REDEVELOPMENT PROJECT

SCHEDULE OF EXPENDITURES BY STATUTORY CODE

Code Description

Costs of studies, surveys, development of plans and specifications, implementation and administration of the redevelopment plan including but not limited to staff and professional service costs for architectural, engineering, legal, marketing	\$ 84,800
Costs of the construction of public works or improvements	1,799,914
Costs of job training and retraining projects	7,766
Costs of construction of new housing units for low income and very low income households	<u>82,879</u>
	<u>\$ 1,975,359</u>



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INDEPENDENT AUDITOR'S REPORT

The Honorable Rahm Emanuel, Mayor  
Members of the City Council  
City of Chicago, Illinois

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of Bronzeville Redevelopment Project of the City of Chicago, Illinois, which comprise the statement of net position and governmental fund balance sheet as of December 31, 2014, and the related statement of activities and governmental fund revenues, expenditures and changes in fund balance for the year then ended, and the related notes to the financial statements, and we have issued our report thereon dated June 30, 2015.

In connection with our audit, nothing came to our attention that caused us to believe that the Project failed to comply with the regulatory provisions in Subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Allocation Redevelopment Act and Subsection (o) of Section 11-74.6-10 of the Illinois Industrial Jobs Recovery Law as they relate to the eligibility for costs incurred incidental to the implementation of the Bronzeville Redevelopment Project of the City of Chicago, Illinois.

However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the Project's noncompliance with the above referenced regulatory provisions, insofar as they relate to accounting matters.

This report is intended for the information of the City of Chicago's management. However, this report is a matter of public record, and its distribution is not limited.

*Bansley and Kiener, L.L.P.*

Certified Public Accountants

June 30, 2015

INTERGOVERNMENTAL AGREEMENTS  
FY 2014

A list of all intergovernmental agreements in effect in FY 2014 to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements.  
[65 ILCS 5/11-74.4-5 (d) (10)]

Name of Agreement	Description of Agreement	Amount Transferred Out	Amount Received
IGA - CPD - Park 0267 - Dunbar	Improvements to park	1,000,000	