CERTIFICATE OF COMPLETION OF CONSTRUCTION

PURSUANT TO Section 7.01 of the Canal/Congress Redevelopment Project Area Redevelopment Agreement (the "Agreement") dated as of December 16, , 2004, between the City of Chicago, an Illinois municipal corporation and 550 Jackson Associates Limited Liability Company (the "Developer"), the City of Chicago, by and through its Department of Planning and Development (the "City") hereby certifies as follows:

- 1. Completion of the Project. Developer has fulfilled its obligation to complete the Project (as defined in the Agreement) located on the property legally described as Exhibit A hereto, in accordance with the terms of the Agreement.
- 2. Other provisions of Agreement; no waiver. Except with respect to the terms of the Agreement specifically related to Developer's obligation to complete the Project, which the City hereby certifies have been satisfied: (a) all executory terms and conditions of the Agreement and all representations and covenants contained therein remain in force and effect; and (b) the issuance of this certificate shall not be construed as a waiver by the City of any of its rights and remedies to such executory terms.

IN WITNESS WHEREOF, the City has caused this Certificate of Completion for the Company to be executed this 1674 day of December, 2004.

CITY OF CHICAGO

Department of Planning and Development

Development Finance Division

STATE OF ILLINOIS)
) ss
COUNTY OF COOK)

I, William A. Nyberg, a notary public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that Denise M. Casalino, personally known to me to be the Commissioner of the Department of Planning and Development of the City of Chicago (the "City"), and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed, and delivered said instrument pursuant to the authority given to her by the City, as her free and voluntary act of the City, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this the day of December, 2004.

OFFICIAL SEAL
WILLIAM A NYBERG
NOTARY PUBLIC - STATE OF ILLINOIS
MY COMMISSION EXPIRES:09/25/08

Notary Public

My Commission Expires