

CERTIFICATE OF COMPLETION

PURSUANT TO Section 7.01 of 47th/Ashland Redevelopment Agreement (the “**Agreement**”) dated as of July 21, 2011, by and between the City of Chicago, an Illinois municipal corporation (the “**City**”), through its Department of Planning and Development (“**DPD**”), and Park Federal Savings Bank the City, by and through its Department of Planning and Development (as successor to DPD) hereby certifies effective as of the November 19, 2014, as follows:

1. Completion of the Project. The Developer has fulfilled its obligation to complete the Project (as defined in the Agreement) located on the property legally described on Exhibit A hereto, in accordance with the terms of the Agreement.

2. Other provisions of the Agreement; no waiver. Except with respect to the terms of the Agreement specifically related to the Developer’s obligation to complete the Project, which the City hereby certifies have been satisfied: (a) all executory terms and conditions of the Agreement and all representations and covenants contained therein remain in force and effect; and (b) the issuance of this certificate shall not be construed as a waiver by the City of any of its rights and remedies pursuant to such executory terms.

IN WITNESS WHEREOF, the City has caused this Certificate of Completion to be executed.

CITY OF CHICAGO

By: _____

James Horan
Deputy Commissioner, TIF Division
Department of Planning and Development

EXHIBIT A

To Certificate of Component Completion dated effective November 19, 2014

Legal Description for the
Project as defined in 47th/Ashland
Redevelopment Agreement

The legal description of the Project Site follows this Exhibit cover sheet.

OWNED LOTS & ACQUISITION

Owned Lots:

LOT 7 IN RILEY'S SUBDIVISION OF THE EAST ½ (ONE HALF) OF BLOCK 11 IN STONE AND WHITNEY'S SUBDIVISION OF THE WEST ½ (ONE HALF) OF THE SOUTHEAST 1/4 (ONE QUARTER) OF SECTION 6 AND THE NORTH ½ (ONE HALF) OF THE WEST ½ (ONE HALF) OF THE SOUTHEAST 1/4 (ONE QUARTER) OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 20-07-203-004-0000
ADDRESS OF REAL ESTATE: 1817 W. 47th St., Chicago, IL 60609

LOT 8 IN RILEY'S SUBDIVISION OF THE EAST ½ OF BLOCK 11 IN STONE AND WHITNEY'S SUBDIVISION OF THE WEST ½ OF THE SOUTH EAST 1/4 OF SECTION 6 AND THE NORTH ½ AND THE WEST ½ OF THE SOUTH EAST 1/4 OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.: 20-07-203-003-0000
COMMONLY KNOWN AS: 1819 W. 47th Street, Chicago, IL 60609

Acquisition:

LOTS 9, 10, AND 11 IN RILEY'S SUBDIVISION OF THE EAST ½ OF BLOCK 11 IN STONE AND WHITNEY'S SUBDIVISION OF THE WEST ½ OF THE SOUTHEAST 1/4 OF SECTION 6 AND THE NORTH ½ AND THE WEST ½ OF THE SOUTHEAST 1/4 OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN:
COMMONLY KNOWN AS: 1821 - 23 W. 47th Street, Chicago, IL 60609
4709 W. Honore Street, Chicago, IL 60609
20-07-203-001-0000
20-07-203-002-0000