

WHEREAS, It is desirable and in the best interest of the citizens of the City of Chicago, Illinois (the "City") for the City to implement tax increment allocation financing ("Tax Increment Allocation Financing") pursuant to the Illinois Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1, et seq., as amended (the "Act"), for a proposed redevelopment project area to be known as the 71st and Stony Island Tax Increment Financing Redevelopment Project Area (the "Area") described in Section 2 of this ordinance, to be redeveloped pursuant to a proposed redevelopment plan and project (the "Plan"); and

WHEREAS, Pursuant to Sections 5/11-74.4-4 and 5/11-74.4-5 of the Act, the Community Development Commission (the "Commission") of the City, by authority of the Mayor and the City Council of the City (the "City Council", referred to herein collectively with the Mayor as the "Corporate Authorities") called a public hearing (the "Hearing") concerning approval of the Plan, designation of the Area as a redevelopment project area pursuant to the Act and adoption of Tax Increment Allocation Financing within the Area on July 28, 1998; and

WHEREAS, The Plan (including the related eligibility report attached thereto as an exhibit) was made available for public inspection and review pursuant to Section 5/11-74.4-5(a) of the Act; notice of the Hearing was given pursuant to Section 5/11-74.4-6 of the Act; and a meeting of the joint review board (the "Board") was convened pursuant to Section 5/11-74.4-5(b) of the Act; and

WHEREAS, The Commission has forwarded to the City Council a copy of its Resolution 98-CDC-93, recommending to the City Council the designation of the Area as a redevelopment project area pursuant to the Act, among other things; and

WHEREAS, The Corporate Authorities have reviewed the Plan (including the related eligibility report for the Area attached thereto as an exhibit), testimony from the Hearing, if any, the recommendation of the Board, if any, the recommendation of the Commission and such other matters or studies as the Corporate Authorities have deemed necessary or appropriate to make the findings set forth herein, and are generally informed of the conditions existing in the Area; and

WHEREAS, The City Council has heretofore approved the Plan, which was identified in An Ordinance Of The City Of Chicago, Illinois, Approving A Redevelopment Plan For The 71st And Stony Island Tax Increment Financing Redevelopment Project Area; now, therefore,

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. Recitals. The above recitals are incorporated herein and made a part hereof.

SECTION 2. The Area. The Area is legally described in Exhibit A attached hereto and incorporated herein. The street location (as near as practicable) for the Area is described in Exhibit B attached hereto and incorporated herein. The map of the Area is depicted on Exhibit C attached hereto and incorporated herein.

SECTION 3. Findings. The Corporate Authorities hereby make the following findings:

a. the Area includes only those contiguous parcels of real property and improvements thereon that are to be substantially benefited by proposed Plan improvements, as required pursuant to Section 5/11-74.4-3(a) of the Act;

b. as required pursuant to Section 5/11-74.4-3(p) of the Act:

(i) the Area is not less, in the aggregate, than one and one-half (1 ½) acres in size; and

(ii) conditions exist in the Area that cause the Area to qualify for designation as a redevelopment project area and a conservation area as defined in the Act.

SECTION 4. Area Designated. The Area is hereby designated as a redevelopment project area pursuant to Section 5/11-74.4-4 of the Act.

SECTION 5. Invalidity Of Any Section. If any provisions of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such provision shall not affect any of the remaining provisions of this ordinance.

SECTION 6. Superseder. All ordinances, resolutions, motions or orders in conflict with this ordinance are hereby repealed to the extent of such conflict.

SECTION 7. Effective Date. This ordinance shall be in full force and effect immediately upon its passage.

[Exhibit "C" referred to in this ordinance printed
in page 78227 of this Journal.]

Exhibits "A" and "B" referred to in this ordinance read as follows:

Exhibit "A".

That part of the west half of Section 19 and the northwest quarter of Section 35, Township 38 North, Range 15 East and that part of Sections 23, 24, 25, 26, the north half of Section 35 and the northwest quarter of Section 36, Township 38 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois described as follows:

beginning at the intersection of the northeast right-of-way line of Anthony Avenue and the east right-of-way line of Stony Island Avenue; thence northwest along said northeast right-of-way line to the intersection of said west right-of-way line of Stony Island Avenue with the east extension of the north right-of-way line of 80th Street; thence west along said extension to the southwest right-of-way line of said Anthony Avenue; thence northwest along said southwest right-of-way line to the east right-of-way line of Blackstone Avenue; thence west, normal from said east right-of-way line to the west right-of-way line of said Blackstone Avenue; thence north along said west right-of-way line to the south line of Lot 1 in Block 4 of Charles L. Hutchinson's Subdivision of part of said Section 35; thence west along said south lot line to the east line of a public alley in said block; thence south along said east alley line to the east extension of the south line of Lot 44 in said Block 4; thence west along said extension and said south line to the east right-of-way line of Dante Avenue; thence west to the southeast corner of Lot 4 in Block 5 of said subdivision; thence west along the south line of said lot to the east line of a public alley in said block; thence west to the southeast corner of Lot 45 in said block; thence west along the south line of said lot and its west extension to the west right-of-way line of Dorchester Avenue; thence north along said west right-of-way line to the south line of the north 24.36 feet of Lot 1 in Block 104 of Cornell's Subdivision of part of said Sections 26 and 35; thence west along said south line to the east line of a public alley in said block; thence west to the southeast corner of the north 25.3 feet of Lot 46 in said block; thence west along the south line of said 25.3 feet of said lot to the east right-of-way line of Kenwood Avenue; thence south along said east right-of-way line to the east extension of the south line of Lot 1 in Odolph A. Johnson's Resubdivision of part of said Cornell's Subdivision; thence west along said extension and said south line to the east line of a public alley in said subdivision; thence south along said east alley line to the east extension of the south line of the north 12.50 feet of Lot 42 in Block 105 of said Cornell's Subdivision; thence west along said extension, said south line, and its westerly extension to the west right-of-way line of Kimbark Avenue; thence north along said west right-of-way line to the south right-of-way line of 79th Street; thence west along said south right-of-way line to the

east line of a public alley in Block 106 of said Cornell's Subdivision; thence south along said east alley line to the east extension of the south line of the north 6 feet of Lot 44 in said Block 106; thence west along said extension and said south line to the east right-of-way line of Avalon Avenue; thence south along said east right-of-way line to the east extension of the south line of Lot 3 in Block 107 of said Cornell's Subdivision; thence west along said extension, said south line and its west extension to the west line of a public alley in said block; thence north along said west alley line to the south line of Lot 45 in said block; thence west along said south line to the east right-of-way line of Woodlawn Avenue; thence south along said east right-of-way line to the east extension of the south line of Lot 5 in the resubdivision of Block 108 of said Cornell's Subdivision; thence west along said extension and said south line to the east line of a public alley in said resubdivision; thence south along said east alley line and its south extension to the south right-of-way line of 79th Place; thence west along said south right-of-way line to the east right-of-way line of the Illinois Central Railroad; thence north along said east right-of-way line to the south right-of-way line of said 79th Street; thence west along said south right-of-way line to the south extension of the east right-of-way line of said Illinois Central Railroad as platted north of said 79th Street; thence north along said extension and said east right-of-way line to the south right-of-way line of 76th Street; thence west along said south right-of-way line to the east right-of-way line of said Illinois Central Railroad as platted north of said 76th Street; thence north along said east right-of-way line to the north right-of-way line of said 76th Street; thence east along said north right-of-way line to the southwest right-of-way line of the Pennsylvania Railroad; thence southeast along said southwest right-of-way line to said south right-of-way line of said 76th Street; thence west along said south right-of-way line to the northeast right-of-way line of said Anthony Avenue; thence southeast along said right-of-way line to the east right-of-way line of said Avalon Avenue; thence south along said right-of-way line to the east extension of the south right-of-way line of 77th Street; thence west along said extension and said south right-of-way line to the east line of a public alley in Block 78 of said Cornell's Subdivision; thence south along said east alley line to the north line of Lot 12 in said block; thence east along said north line and its east extension to the east right-of-way line of Avalon Avenue; thence south along said east right-of-way line to the east extension of the south line of Lot 2 in Block 95 of said Cornell's Subdivision; thence west along said extension and said south line to the east line of a public alley in said block; thence south along said east alley line to the east extension of the north line of Lot 43 in said Block 95; thence west along said extension and said north line to the east right-of-way line of Woodlawn Avenue; thence south along said east right-of-way line to the north line of Lot 24 in said Block 95; thence east along said north line to the west line of a public alley in said Block 95; thence north along said west alley line to the west extension of the north line of Lot

20 in said Block 95; thence east along said extension and said north line to the west right-of-way line of Avalon Avenue; thence north along said west right-of-way line to the west extension of the north line of Lot 29 in Block 96 of said Cornell's Subdivision; thence east along said extension and said north line to the east line of a public alley in said block; thence south along said east alley line to the north line of the south 6.00 feet of Lot 19 in said block; thence east along said north line to the west right-of-way line of Kimbark Avenue; thence north along said west right-of-way line to the west extension of the north line of a public alley in Block 97 of said subdivision; thence east along said extension and said public alley line to the west right-of-way line of Kenwood Avenue; thence north along said west right-of-way line to the north right-of-way line of 78th Street; thence east along said north right-of-way line to the northwest right-of-way line of Dante Avenue; thence northeast along said northwest right-of-way line and its northeast extension to the northeast right-of-way line of said Pennsylvania Railroad; thence northwest along said northeast right-of-way line to the north right-of-way line of said 76th Street; thence east along said north right-of-way line to the southwest right-of-way line of South Chicago Avenue; thence northwest along said southwest right-of-way line to the southwest extension of the northwest right-of-way line of Kimbark Avenue; thence northeast along said northwest right-of-way line to an angle; thence east to the east right-of-way line of said Kimbark Avenue; thence south along said east right-of-way line to the north line of a public alley in Block 40 of said Cornell's Subdivision; thence east along said north alley line and its east extension to the east line of a public alley in said block; thence south along said east alley line to the north line of a public alley in said block; thence east along said north alley line to the west right-of-way line of Kenwood Avenue; thence east to the intersection of the north line of a public alley in Block 39 of said Cornell's Subdivision with the east right-of-way line of said Kenwood Avenue; thence east along said north alley line and its east extension to the east right-of-way line of Dorchester Avenue; thence south along said east right-of-way line to the north right-of-way line of 76th Street; thence east along said north right-of-way line to the west right-of-way line of Blackstone Avenue; thence north along said west right-of-way line to the north right-of-way line of 75th Street; thence east along said north right-of-way line to the west line of Lot 16 in Carton & Johnston's Subdivision of part of said Section 26; thence north along said west line and its north extension to the north line of a public alley in said subdivision; thence east along said north alley line to the west line of a public alley in said subdivision; thence north along said west alley line to the south right-of-way line of 74th Place; thence north to the intersection of the north right-of-way line of said 74th Place with the west line of a public alley in T.B. Keefe's Subdivision of part of said Section 26; thence north along said west public alley line to the south right-of-way line of 74th Street; thence north to the intersection of the north right-of-way line of said 74th Street with

the west line of a public alley in Wentworth's Subdivisions of part of said Section 26; thence north along said west alley line to the south right-of-way line of 73rd Place; thence north to the intersection of the north right-of-way line of said 73rd Place with the west line of a public alley in Slawson's Subdivision of part of said section and in Robertson's Resubdivision thereof; thence north along said west alley line and its north extension to the north right-of-way line of 73rd Street; thence east along said north right-of-way line to the southwest right-of-way line of the Baltimore and Ohio Railroad; thence northwest along said southwest right-of-way line to the south line of a public alley in Block 16 of John G. Shortall Trustee's Subdivision; thence west along said south alley line and its west extension to the west right-of-way line of Blackstone Avenue; thence north along said west right-of-way line to the north right-of-way line of 72nd Place; thence east along said north right-of-way line to the west line of a public alley in Blocks 9, 8 and 1 of said Trustee's Subdivision; thence north along said west alley line through said Blocks 9, 8 and 1 to the south line of a public alley in said Block 1 and Block 2 of said Trustee's Subdivision; thence west along said south alley line through said Blocks 1 and 2 and its west extension to the west right-of-way line of Dorchester Avenue; thence north along said west right-of-way line to the south right-of-way line of 71st Street; thence west along said south right-of-way line to the east right-of-way line of the Illinois Central Railroad; thence north along said east right-of-way line to the south right-of-way line of 67th Street; thence west along said south right-of-way line to the south extension of the west line of a public alley abutting Lots 21 through 40 in a subdivision of Blocks 15 and 16 of Woodlawn Ridge's Subdivision of part of said Section 23; thence north along said south extension and said west alley line to the south right-of-way line of 66th Street; thence east along said south right-of-way line to the east line of a public alley in White and Coleman's Subdivision of Block 4 of Junius Mulvey's Subdivision of part of said Section 23; thence south along said east alley line to the south right-of-way line of 66th Place; thence west along said south right-of-way line to the west line of the east 16 feet of Lot 9 in White and Coleman's Subdivision of Lots 16 to 25 of Block 1 of said Junius Mulvey's Subdivision; thence south along said west line and its south extension to the south line of a public alley in said subdivision; thence west along said south alley line to the west line of Lot 11 in a subdivision of Blocks 1 and 4 of said Junius Mulvey's Subdivision; thence south along said west line to the north right-of-way line of 67th Street; thence east along said north right-of-way line to the north extension of the east right-of-way line of Stony Island Avenue as platted south of said 67th Street; thence south along said extension and said east right-of-way line to the south right-of-way line of 69th Street; thence west along said south right-of-way line to east right-of-way line of Stony Island Avenue; thence south along said east right-of-way line to the north line of Block 3 of Hambleton's Subdivision of part of the Superior Court Partition of part of said Section 24;

thence east along said north line to the east line of a public alley in said block and also in A. Matteson's Subdivision of part of said Section 24; thence south along said east alley line to the north right-of-way line of 70th Street; thence south to the intersection of the south right-of-way line of 70th Street with the east line of a public alley in Block 3 of Cronkhite, Clarkson and Boyd's Subdivision of part of said Section 24; thence south along said east alley line to the north line of Lot 9 in said block; thence east along said north line to the west right-of-way line of Cornell Avenue; thence north along said west right-of-way line to the west extension of the north line of Lot 18 in Block 2 of said Cronkhite, Clarkson and Boyd's Subdivision; thence east along said extension and said north line to the west line of a public alley in said Block 2; thence north along said west alley line to the south right-of-way line of 70th Street; thence north to the intersection of the north right-of-way line of 70th Street with the west line of a public alley in said A. Matteson's Subdivision and also in Block 2 of said Hambleton's Subdivision and also in Block 2 of Dickey and Baker's Subdivision of part of said Section 24; thence north along said west alley line and its north extension to the north right-of-way line of 69th Street; thence east along said north right-of-way line to the north extension of the east right-of-way line of East End Avenue; thence south along said extension and said east right-of-way line to the south line of Lot 15 in Block 1 of said Cronkhite, Clarkson and Boyd's Subdivision; thence east along said south line to the west line of a public alley in said Block 1; thence north along said west alley line to the west extension of the north line of Lot 10 in said Block 1; thence east along said extension and said north line to the west right-of-way line of Cregier Avenue; thence north along said west right-of-way line to the west extension of the north line of Lots 16 and 9 in Block 13 of Jackson Park Highlands Subdivision of part of said Section 24; thence east along said extension, said north line and its east extension to the east right-of-way line of Constance Avenue; thence south along said east right-of-way line to north line of the south 20 feet of Lot 14 in Block 14 of said Jackson Park Highlands; thence east along said north line to the west line of Lot 11 in said block; thence south along said west line to the south line of said Lot 11; thence east along said south line to the west right-of-way line of Bennett Avenue; thence north along said west right-of-way line to the west extension of the north line of the south 42 feet of Lot 14 in Block 15 of said Jackson Park Highlands; thence east along said extension and said north line to the west line of Lot 11 in said block; thence north along said west line to the north line of the south 46 feet of said Lot 11; thence east along said north line to the west right-of-way line of Euclid Avenue; thence north along said west right-of-way line to the west extension of the north line of Lots 14 and 9 in Block 16 of said Jackson Park Highlands; thence east along said extension and said north line to the west right-of-way line of Jeffery Avenue; thence south along said west right-of-way line to the west extension of the north line of the south 40 feet of Lot 9 in

Block 1 of Commissioner's Partition of part of said Section 24; thence east along said extension, said north line and its east extension to the east line of a public alley in said Block 1; thence south along said east alley line to the north line of the south 0.25 feet of Lot 15 in said Block 1; thence east along said north line to the west right-of-way line of Chappel Avenue; thence east to the intersection of the east right-of-way line of Chappel Avenue with the north line of the south 45 feet of Lot 14 in Block 2 of said Commissioner's Partition; thence east along said north line to the west line of a public alley in said Block 2; thence north along said west alley line to the west extension of the north line of the south 17.75 feet of Lot 9 in said Block 2; thence east along said extension, said north line and its east extension to the east right-of-way line of Clyde Avenue; thence south along said east right-of-way line to the north line of a public alley in Block 3 of said Commissioner's Partition; thence east along said north alley line to the west right-of-way line of Merrill Avenue; thence east to the intersection of the east right-of-way line of Merrill Avenue with the south line of Lot 10 in E. L. Summer's Subdivision of part of said Commissioner's Partition; thence east along said south line to the west line of a public alley between said Summer's Subdivision and a resubdivision of the east half of Block 4 of said Commissioner's Partition; thence north along said west alley line to the west extension of the north line of the south 26 feet of Lot 9 in said resubdivision; thence east along said extension, said north line and its east extension to the east right-of-way line of Paxton Avenue; thence south along said east right-of-way line to the north line of a public alley in Block 6 of a resubdivision of part of South Shore Division Number 5 of part of said Section 24; thence east along said north alley line to the west right-of-way line of Crandon Avenue; thence north along said west right-of-way line to the north right-of-way line of 70th Place; thence east along said north right-of-way line to the west right-of-way line of South Shore Drive; thence north along said west right-of-way to a cul-de-sac at the intersection of 67th Street; thence clockwise along said cul-de-sac to the west shore of Lake Michigan; thence easterly and southerly along said west shore to the south right-of-way line of South Shore Drive; thence west along said south right-of-way line to the northeast right-of-way line of Exchange Avenue; thence southeast along said northeast right-of-way line to the east extension of the north line of the south 40 feet of Lot 3 in Block 4 of South Shore Subdivision of part of said Section 30; thence west along said extension and said north line to the east line of the west 75 feet of said Lot 3 and Lot 4; thence south along said east line to the north right-of-way line of 72nd Street; thence east along said north right-of-way line to the northwest extension of the northeast right-of-way line of Phillips Avenue; thence southeast along said extension and said northeast right-of-way line to the east extension of the south line of Lot 6 in said Block 4; thence west along said extension, said south line and its west extension to the west right-of-way line of Yates Avenue; thence north along said west right-of-way line to the

southwest right-of-way line of 71st Street; thence northwest along said southwest right-of-way line to the east extension of the north line of Lot 16 in the resubdivision of Lots 1 and 2 in Block 1 of Stave and Klemm's Subdivision of part of said Section 25; thence west along said extension and said north line to the east right-of-way line of Oglesby Avenue; thence south along said east right-of-way line to the east extension of the south line of a public alley in the resubdivision of Lots 3, 4 and 5 in Block 1 of said Stave and Klemm's Subdivision; thence west along said extension, said south line and its west extension of the west right-of-way line of Crandon Avenue; thence north along said west right-of-way line to the south line of the north 45 feet of Lot 2 in Block 1 of Columbia Addition to South Shore Subdivision of part of said Section 25; thence west along said south line to the east line of a public alley in said block; thence south along said east alley line to the east extension of the south line of Lot 23 in said block; thence west along said extension and said south line to the east right-of-way line of Luella Avenue; thence south along said east right-of-way line to the east extension of the south line of the north 20 feet of Lot 3 in Block 2 of said Columbia Addition; thence west along said extension, said south line and its west extension to the west line of a public alley in said block; thence north along said west alley line to the south line of Lot 23 in said Block 2; thence west along said south line to the east right-of-way line of Paxton Avenue; thence west to the intersection of the west right-of-way line of Paxton Avenue with the south line of the north 97 feet of Lot 1 in Block 2 of Stave and Klemm's Subdivision; thence west along said south line to the east line of a public alley abutting Lots 6 through 10 in Adolph Lindstrom's Resubdivision of part of said Stave and Klemm's Subdivision; thence south along said east alley line to the east extension of the south line of the north 5 feet of Lot 9 in said Adolph Lindstrom's Resubdivision; thence west along said extension, said south line and its west extension to the west right-of-way line of Merrill Avenue; thence north along said west right-of-way line to the south line of Lot 1 in said Adolph Lindstrom's Resubdivision; thence west along said south line to the west line of a public alley abutting said resubdivision; thence south along said west alley line to the north line of Lots 16 and 17 in Block 2 of said Stave and Klemm's Subdivision; thence west along said north line to the east line of the west 124.33 feet of said Lot 16; thence south along said east line and its south extension to the south right-of-way line of 72nd Street; thence west along said south right-of-way line to the west right-of-way line of Jeffery Avenue; thence north along said west right-of-way line to the south line of a public alley abutting Frank's Resubdivision of part of said Section 25; thence west along said south alley line to the east line of Block 1 of South Kenwood Resubdivision of part of said Section 25; thence north along said east line to the south line of Lot 3 in said Block 1; thence west along said south line and its west extension to the west right-of-way line of Euclid Avenue; thence north along said west right-of-way line to the south line of

Lot 2 in Block 1 of said South Kenwood Resubdivision; thence west along said south line to the west line of said lot; thence south along said west line to the north line of the south 72 feet of the north three-tenths of Block 3 of Geo. W. Clark's Subdivision of part of said Section 25; thence west along said north line to the east right-of-way line of Bennett Avenue; thence south along said east right-of-way line to the north line of Belknap's Resubdivision of part of said Block 3 of Geo. W. Clark's Subdivision; thence west along said north line to the east line of Lots 4, 3 and 2 in Christopher Columbus Addition to Jackson Park Subdivision of part of said Section 25; thence north along said east line to the south line of said Lot 2; thence west along said south line and its west extension to the west right-of-way line of Constance Avenue; thence north along said west right-of-way line to the south line of the north 32 feet of Lot 47 in said Christopher Columbus Addition; thence west along said south line and its west extension to the east line of the west 83.43 feet of Lot 2 in Murray Wolbach's Addition to South Shore Subdivision of part of said Section 25; thence south along said east line to the north line of the south 78.72 feet of said Lot 2; thence west along said south line and its west extension to the west line of a public alley in said Murray Wolbach's Addition; thence north along said west alley line to the south line of a public alley in said subdivision; thence west along said south alley line and its west extension to the west right-of-way line of East End Avenue; thence north along said west right-of-way line to the south line of Lot 4 in a resubdivision of Block 2 of Conrad Selpp's Subdivision of part of said Section 25; thence west along said south line to the east line of a public alley in said resubdivision; thence south along said east alley line to the east extension of the north line of the south 3.00 feet of Lot 20 in said resubdivision; thence west along said extension, said south line and its west extension to the west right-of-way line of Cornell Avenue; thence north along said west right-of-way line to the south line of Lot 28 in said resubdivision; thence west along said south line to the east line of the public alley in said resubdivision, also being the east line of a public alley in the resubdivision of Block 3 of said Conrad Selpp's Subdivision, also being the east line of a public alley in the Engers, Cook and Holinger's Resubdivision of Lot 6 in said Conrad Selpp's Subdivision, and also being the east line of a public alley in the resubdivision of Lot 7 in said Conrad Selpp's Subdivision; thence south along said east alley line to the north right-of-way line of 73rd Street; thence west along said north right-of-way line to the east right-of-way line of Stony Island Avenue; thence south along said east right-of-way line to the centerline of 74th Street; thence east along said centerline to the north extension of the east line of a public alley in Platt's Resubdivision of Lots 14 and 16 in said Conrad Selpp's Subdivision; also being the east line of public alley in Pierce's Third Addition to Chicago Resubdivision of Lot 15 in said Conrad Selpp's Subdivision; thence south along said extension and said east alley line to the north right-of-way line of 75th Street; thence east along said north right-of-way line to the

west right-of-way line of East End Avenue; thence north along said west right-of-way line to the north right-of-way line of 74th Street; thence east along said north right-of-way line to the northeast right-of-way line of the Baltimore and Ohio Railroad; thence southeast along said northeast right-of-way line to the north extension of the east right-of-way line of Cregier Avenue; thence south along said extension and said east right-of-way line to the north right-of-way line of 75th Street; thence east along said north right-of-way line to the east right-of-way line of Jeffrey Boulevard; thence south along said east right-of-way line to the south right-of-way line of 76th Street; thence west along said south right-of-way line to the east right-of-way line of Bennett Avenue; thence south along said east right-of-way line to the south right-of-way line of 77th Street; thence west along said south right-of-way line to the west right-of-way line of Constance Avenue; thence north along said west right-of-way line to the south line of a public alley in Blocks 4, 5 and 6 of James Stinson's Subdivision of part of said Section 25; thence west along said south alley line and its west extension to the west right-of-way line of East End Avenue; thence north along said west right-of-way line to the south line of a public alley abutting Lot 82 in Wells and Stuart's Resubdivision of Blocks 7 and 8 of said James Stinson's Subdivision; thence west along said extension and said south alley line to the east line of a public alley abutting said Lot 82; thence south along said east alley line and its south extension to the south right-of-way line of 76th Street; thence west along said south right-of-way line to the east line of a public alley in the resubdivision of Blocks 9 and 10 of said James Stinson's Subdivision, also being the east line of public alley in Blocks 24 and 25 of Southfield Resubdivision of part of said James Stinson's Subdivision; thence south along said east alley line and its south extension to the south line of Lot 15 in Block 25 of said Southfield Resubdivision; thence east along said south line and its east extension to the east right-of-way line of Cornell Avenue; thence south along said east right-of-way line to the north line of a public alley in Block 26 of said Southfield Resubdivision; thence east along said north alley line and its east extension to the east right-of-way line of East End Avenue; thence south along said east right-of-way line to the north right-of-way of 79th Street; thence east along said north right-of-way line to the north extension of the east right-of-way line of East End Avenue as platted south of 79th Street; thence south along said extension and said east line to the south line of a public alley in the subdivision of the west 1,111 feet of the northwest quarter of said Section 36; thence west along said south alley line to the east line of a public alley in said subdivision of the west 1,111 feet; thence south along said east alley line to the northeast line of a public alley in said subdivision of the west 1,111 feet; thence southeast along said northeast alley line and its southeast extension to the southeast right-of-way line of East End Avenue; thence southwest along said southeast right-of-way line to the northeast right-of-way line of South Chicago Avenue; thence southeast along said northeast right-of-way

line to the northeast extension of the southeast line of Lot 16 in Block 3 of Anthony and Harvey's Subdivision of part of said Section 36; thence southwest along said extension, said southeast line and its southwest extension to the southwest line of a public alley abutting the southwest right-of-way line of the Pennsylvania Railroad; thence northwest along said southwest alley line to the east right-of-way line of Stony Island Avenue; thence south along said east right-of-way line to said point of beginning, except therefrom the following parcel:

beginning at the intersection of the north right-of-way line of 69th Place with the west line of a public alley in Block 1 of Bass and Reynold's Subdivision of part of said Section 23; thence north along said west alley line and its north extension to the north right-of-way line of 69th Street; thence east along said north right-of-way line to the west line of a public alley in Block 1 of Marston's Subdivision of part of said Section 23; thence north along said west alley line to the south line of a public alley in said block; thence west along said south alley line to the south extension of the west line of a public alley in said block and also in Block 1 of Pearce and Benjamin's Subdivision of part of said section; thence north along said west alley line and its north extension to the north right-of-way line of 68th Street; thence east along said north right-of-way line to the west line of a public alley in Bass and Edmond's Subdivision of part of said Section 23; thence north along said west alley line to the south line of a public alley in said subdivision and also in Blocks 1 and 4 in Bass' Subdivision of part of said Section 23; thence west along said south alley line to the east right-of-way line of Dorchester Avenue; thence south along said east right-of-way line to the north right-of-way line of 68th Street; thence east along said north right-of-way line to the north extension of the east line of a public alley in Block 2 of said Pearce and Benjamin's Subdivision; thence south along said extension and said east alley line to the east extension of the south line of Lot 21 in said Block 2; thence west along said extension and said south line to the east right-of-way line of Dante Avenue; thence south along said east right-of-way line to the east extension of the south line of the north 12.50 feet of Lot 3 in Block 3 of said Pearce and Benjamin's Subdivision; thence west along said extension and said south line to the east line of a public alley in said block; thence south along said east alley line to the south line of the north 9 feet of Lot 18 in said Block 3; thence west along said extension and said south line to the east right-of-way line of Dorchester Avenue; thence south along said east right-of-way line to the north right-of-way line of 69th Place; thence east along said north right-of-way line to said point of beginning.

Exhibit "B".

The 71st and Stony Island R.P.A. consists of approximately four hundred ninety-seven and two-tenths (497.2) acres and generally include all of the properties on:

the east and west of sides of Stony Island Avenue, between 67th and 80th Streets; the north and south sides of Marquette Road and 67th Street, between Stony Island and the alley immediately west of Woodlawn Avenue; the north and south sides of 68th Street, between the Illinois Central right-of-way and Dorchester Avenue, and the south side of 68th Street, between Dorchester Avenue and Blackstone Avenue; the north and south sides of 70th Street, between the Illinois Central right-of-way and alley immediately east of Stony Island Avenue; the north and south sides of 71st Street, between the Illinois Central right-of-way and South Shore Drive/Yates Avenue, except those properties on the south side of 71st Street, between the Illinois Central right-of-way and Dorchester Avenue; the north side of South South Shore Drive, between 67th Street, the Lake Michigan shoreline and South Shore Drive, fully encompassing the South Shore Cultural Center; the east side of Yates Avenue, between 71st Street/East South Shore Drive to one property south of 72nd Street; the south side of 72nd Place, between Stony Island Avenue and Blackstone Avenue; the east and west sides of Kenwood Avenue and Dorchester Avenue between 67th Street and 71st Street, except those properties on the east side of Dorchester Avenue, between the alley immediately south of 67th Street and 69th Street; the east and west sides of Dante Avenue and Harper Avenue, between 69th Street and 71st Street; the west side of East End, between 69th Street and 71st Street; the east and west sides of Dorchester Avenue, Blackstone Avenue and Harper Avenue, between 76th Street and South Chicago Avenue; and Dante Avenue, between 76th Street and 78th Street, except those properties on the west side of Dante Avenue, between the Conrail right-of-way and the alley immediately north of 78th Street; the east and west sides of Kenwood Avenue, between 78th Street and 79th Street, except those properties on the west side of Kenwood Avenue, between 78th Street and the alley immediately north of 79th Street; the east and west sides of Woodlawn Avenue, between 78th Street and 79th Street, except those properties on the east side of Woodlawn Avenue, between one (1) property south of 78th Street to one (1) property north of 79th Street; the west side of Avalon Avenue, between the Conrail right-of-way and one parcel south of 78th Street, except those properties on the west side of Avalon Avenue, between 77th Street and approximately midway between 77th Street and 78th Street; the properties on the north and south sides of 75th Street, between Blackstone Avenue and Jeffery Boulevard, including South Shore High School generally bounded by 75th Street on the north, Jeffery Boulevard

on the east, 77th Street on the south and Constance Avenue on the west, except those properties on the north side of 75th Street, between Blackstone Avenue and approximately midway to Stony Island Avenue, between the alley just east of Stony Island Avenue and an alley just west of East End Avenue, and between Cregier Avenue and Jeffery Boulevard; the north and south sides of 76th Street, between the alley just west of Cornell Avenue to Kimbark Avenue, except for those properties on the north side of 76th Street east of Dorchester Avenue to Blackstone Avenue, and on the south side of 76th Street, from the alley just west of Cornell Avenue to the alley just east of Cornell Avenue; the north and south sides of 76th Place and 77th Street, between South Chicago Avenue and Stony Island Avenue; the north and south sides of South Chicago Avenue, between 76th Street and East End Avenue; the north and south sides of 79th Street, between the Illinois Central right-of-way and East End Avenue; except those properties on the south side of 79th Street, between Kimbark Avenue and the alley immediately west, and those properties on the north side of 79th Street on the northeast corner of East End Avenue and 79th Street; and the north side of Anthony Avenue, between Stony Island Avenue and 79th Street.

ADOPTION OF TAX INCREMENT ALLOCATION FINANCING
FOR 71ST AND STONY ISLAND REDEVELOPMENT
PROJECT AREA.

The Committee on Finance submitted the following report:

CHICAGO, October 7, 1998.

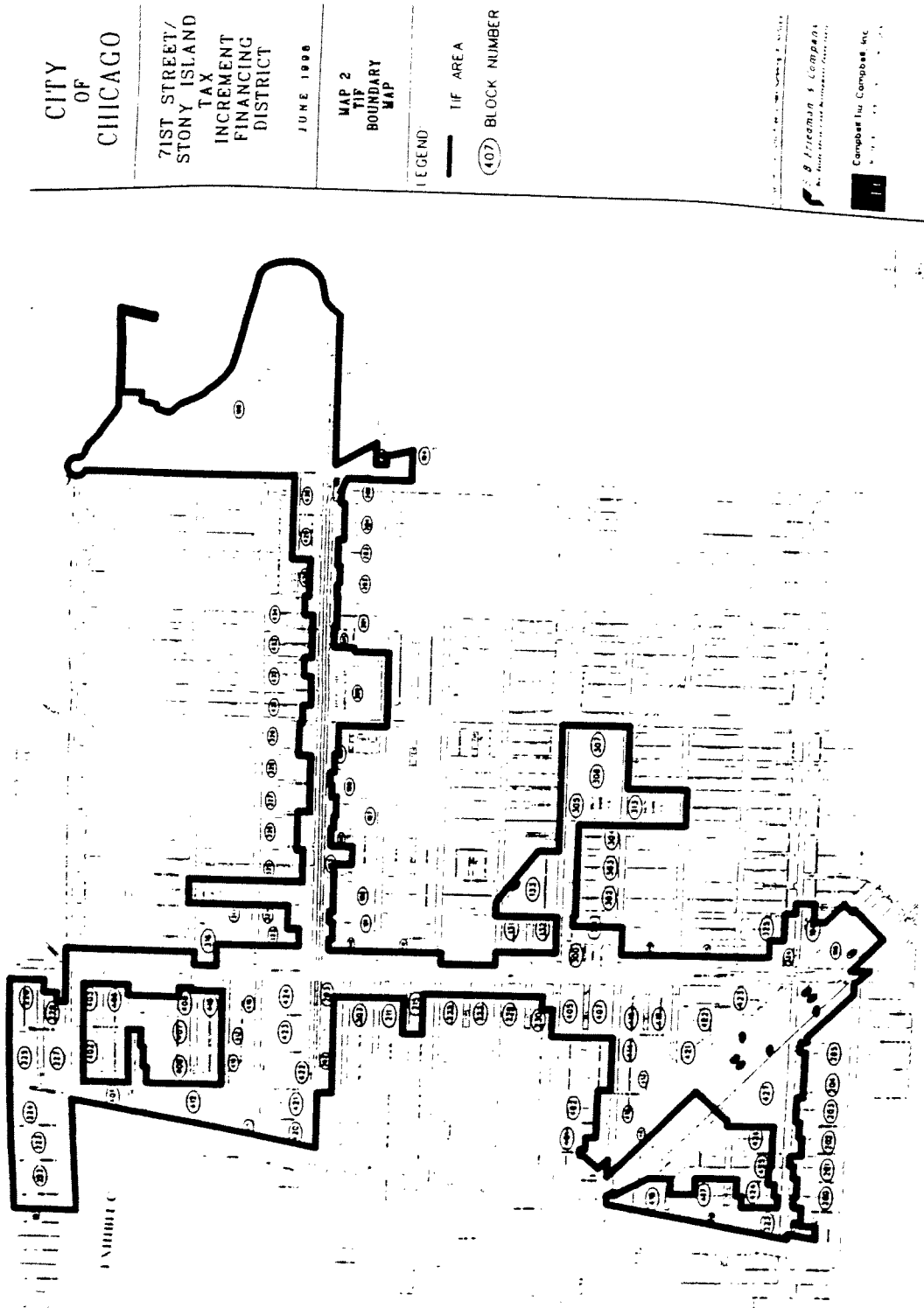
To the President and Members of the City Council:

Your Committee on Finance, having had under consideration an ordinance adopting tax increment financing for the 71st and Stony Island Redevelopment Project Area, having had the same under advisement, begs leave to report and recommend that Your Honorable Body *Pass* the proposed ordinance transmitted herewith.

(Continued on page 78228)

Exhibit "C".

Tax Increment Financing Boundary Map.



(Continued from page 78226)

This recommendation was concurred in by a viva voce vote of the members of the committee.

Respectfully submitted,

(Signed) EDWARD M. BURKE,
Chairman.

On motion of Alderman Burke, the said proposed ordinance transmitted with the foregoing committee report was *Passed* by yeas and nays as follows:

Yeas -- Aldermen Granato, Haithcock, Tillman, Holt, Beavers, Dixon, Shaw, Buchanan, Balcer, Frias, Olivo, Burke, Jones, Coleman, Peterson, Murphy, Rugai, Troutman, DeVillie, Munoz, Zalewski, Chandler, Solis, Ocasio, E. Smith, Burrell, Wojcik, Suarez, Matlak, Mell, Austin, Banks, Giles, Allen, Laurino, O'Connor, Doherty, Natarus, Bernardini, Hansen, Levar, Shiller, Schulter, M. Smith, Moore, Stone -- 46.

Nays -- None.

Alderman Natarus moved to reconsider the foregoing vote. The motion was lost.

The following is said ordinance as passed:

WHEREAS, It is desirable and in the best interest of the citizens of the City of Chicago, Illinois (the "City") for the City to implement tax increment allocation financing ("Tax Increment Allocation Financing") pursuant to the Illinois Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1, et. seq., as amended (the "Act"), for a proposed redevelopment project area to be known as the 71st and Stony Island Tax Increment Financing Redevelopment Project Area (the "Area") described in Section 2 of this ordinance, to be redeveloped pursuant to a proposed redevelopment plan and project (the "Plan"); and

WHEREAS, The Community Development Commission of the City has forwarded to the City Council of the City ("City Council") a copy of its Resolution 98-CDC-93, recommending to the City Council the adoption of Tax Increment Allocation Financing for the Area, among other things; and

WHEREAS, As required by the Act, the City has heretofore approved the Plan, which was identified in An Ordinance of the City of Chicago, Illinois, Approving A Redevelopment Plan For The 71st And Stony Island Tax Increment Financing Redevelopment Project Area and has heretofore designated the Area as a redevelopment project area by passage of An Ordinance of the City of Chicago, Illinois Designating The 71st And Stony Island Tax Increment Financing Redevelopment Project Area A Redevelopment Project Area pursuant to the Tax Increment Allocation Redevelopment Act and has otherwise complied with all other conditions precedent required by the Act; now, therefore,

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. Recitals. The above recitals are incorporated herein and made a part hereof.

SECTION 2. Tax Increment Allocation Financing Adopted. Tax Increment Allocation Financing is hereby adopted pursuant to Section 5/11-74.4-8 of the Act to finance redevelopment project costs as defined in the Act and as set forth in the Plan within the Area legally described in Exhibit A attached hereto and incorporated herein. The street location (as near as practicable) for the Area is described in Exhibit B attached hereto and incorporated herein. The map of the Area is depicted in Exhibit C attached hereto and incorporated herein.

SECTION 3. Allocation Of Ad Valorem Taxes. Pursuant to the Act, the ad valorem taxes, if any, arising from the levies upon taxable real property in the Area by taxing districts and tax rates determined in the manner provided in Section 5/11-74.4-9(c) of the Act each year after the effective date of this ordinance until redevelopment project costs and all municipal obligations financing redevelopment project costs incurred under the Act have been paid, shall be divided as follows:

a. that portion of taxes levied upon each taxable lot, block, tract or parcel of real property which is attributable to the lower of the current equalized assessed value or the initial equalized assessed value of each such taxable lot, block, tract or parcel of real property in the Area shall be allocated to, and when collected, shall be paid by the county collector to the respective affected taxing districts in the manner required by law in the absence of the adoption of Tax Increment Allocation Financing; and

b. that portion, if any, of such taxes which is attributable to the increase in the current equalized assessed valuation of each taxable lot, block, tract or parcel of real property in the Area over and above the initial equalized assessed value of each property in the Area shall be allocated to, and when collected, shall be paid to the City treasurer who shall deposit said taxes into a special

fund, hereby created, and designated the "71st and Stony Island Tax Increment Financing Redevelopment Project Area Special Tax Allocation Fund" of the City for the purpose of paying redevelopment project costs and obligations incurred in the payment thereof.

SECTION 4. Invalidity Of Any Section. If any provisions of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such provision shall not affect any of the remaining provisions of this ordinance.

SECTION 5. Superseder. All ordinances, resolutions, motions or orders in conflict with this ordinance are hereby repealed to the extent of such conflict.

SECTION 6. Effective Date. This ordinance shall be in full force and effect immediately upon its passage.

[Exhibit "C" referred to in this ordinance printed
on page 78242 of this Journal.]

Exhibits "A" and "B" referred to in this ordinance read as follows:

Exhibit "A".

That part of the west half of Section 19 and the northwest quarter of Section 35, Township 38 North, Range 15 East and that part of Sections 23, 24, 25, 26, the north half of Section 35 and the northwest quarter of Section 36, Township 38 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois described as follows:

beginning at the intersection of the northeast right-of-way line of Anthony Avenue and the east right-of-way line of Stony Island Avenue; thence northwest along said northeast right-of-way line to the intersection of said west right-of-way line of Stony Island Avenue with the east extension of the north right-of-way line of 80th Street; thence west along said extension to the southwest right-of-way line of said Anthony Avenue; thence northwest along said southwest right-of-way line to the east right-of-way line of Blackstone Avenue; thence west, normal from said east right-of-way line to the west right-of-way line of said Blackstone Avenue; thence north along said west

right-of-way line to the south line of Lot 1 in Block 4 of Charles L. Hutchinson's Subdivision of part of said Section 35; thence west along said south lot line to the east line of a public alley in said block; thence south along said east alley line to the east extension of the south line of Lot 44 in said Block 4; thence west along said extension and said south line to the east right-of-way line of Dante Avenue; thence west to the southeast corner of Lot 4 in Block 5 of said subdivision; thence west along the south line of said lot to the east line of a public alley in said block; thence west to the southeast corner of Lot 45 in said block; thence west along the south line of said lot and its west extension to the west right-of-way line of Dorchester Avenue; thence north along said west right-of-way line to the south line of the north 24.36 feet of Lot 1 in Block 104 of Cornell's Subdivision of part of said Sections 26 and 35; thence west along said south line to the east line of a public alley in said block; thence west to the southeast corner of the north 25.3 feet of Lot 46 in said block; thence west along the south line of said 25.3 feet of said lot to the east right-of-way line of Kenwood Avenue; thence south along said east right-of-way line to the east extension of the south line of Lot 1 in Odolph A. Johnson's Resubdivision of part of said Cornell's Subdivision; thence west along said extension and said south line to the east line of a public alley in said subdivision; thence south along said east alley line to the east extension of the south line of the north 12.50 feet of Lot 42 in Block 105 of said Cornell's Subdivision; thence west along said extension, said south line, and its westerly extension to the west right-of-way line of Kimbark Avenue; thence north along said west right-of-way line to the south right-of-way line of 79th Street; thence west along said south right-of-way line to the east line of a public alley in Block 106 of said Cornell's Subdivision; thence south along said east alley line to the east extension of the south line of the north 6.00 feet of Lot 44 in said Block 106; thence west along said extension and said south line to the east right-of-way line of Avalon Avenue; thence south along said east right-of-way line to the east extension of the south line of Lot 3 in Block 107 of said Cornell's Subdivision; thence west along said extension, said south line and its west extension to the west line of a public alley in said block; thence north along said west alley line to the south line of Lot 45 in said block; thence west along said south line to the east right-of-way line of Woodlawn Avenue; thence south along said east right-of-way line to the east extension of the south line of Lot 5 in the resubdivision of Block 108 of said Cornell's Subdivision; thence west along said extension and said south line to the east line of a public alley in said resubdivision; thence south along said east alley line and its south extension to the south right-of-way line of 79th Place; thence west along said south right-of-way line to the east right-of-way line of the Illinois Central Railroad; thence north along said east right-of-way line to the south right-of-way line of said 79th Street; thence west along said south right-of-way line to the south extension of the east right-of-way line of said Illinois Central

Railroad as platted north of said 79th Street; thence north along said extension and said east right-of-way line to the south right-of-way line of 76th Street; thence west along said south right-of-way line to the east right-of-way line of said Illinois Central Railroad as platted north of said 76th Street; thence north along said east right-of-way line to the north right-of-way line of said 76th Street; thence east along said north right-of-way line to the southwest right-of-way line of the Pennsylvania Railroad; thence southeast along said southwest right-of-way line to said south right-of-way line of said 76th Street; thence west along said south right-of-way line to the northeast right-of-way line of said Anthony Avenue; thence southeast along said right-of-way line to the east right-of-way line of said Avalon Avenue; thence south along said right-of-way line to the east extension of the south right-of-way line of 77th Street; thence west along said extension and said south right-of-way line to the east line of a public alley in Block 78 of said Cornell's Subdivision; thence south along said east alley line to the north line of Lot 12 in said block; thence east along said north line and its east extension to the east right-of-way line of Avalon Avenue; thence south along said east right-of-way to the east extension of the south line of Lot 2 in Block 95 of said Cornell's Subdivision; thence west along said extension and said south line to the east line of a public alley in said block; thence south along said east alley line to the east extension of the north line of Lot 43 in said Block 95; thence west along said extension and said north line to the east right-of-way line of Woodlawn Avenue; thence south along said east right-of-way line to the north line of Lot 24 in said Block 95; thence east along said north line to the west line of a public alley in said Block 95; thence north along said west alley line to the west extension of the north line of Lot 20 in said Block 95; thence east along said extension and said north line to the west right-of-way line of Avalon Avenue; thence north along said west right-of-way line to the west extension of the north line of Lot 29 in Block 96 of said Cornell's Subdivision; thence east along said extension and said north line to the east line of a public alley in said block; thence south along said east alley line to the north line of the south 6 feet of Lot 19 in said block; thence east along said north line to the west right-of-way line of Kimbark Avenue; thence north along said west right-of-way line to the west extension of the north line of a public alley in Block 97 of said subdivision; thence east along said extension and said public alley line to the west right-of-way line of Kenwood Avenue; thence north along said west right-of-way line to the north right-of-way line of 78th Street; thence east along said north right-of-way line to the northwest right-of-way line of Dante Avenue; thence northeast along said northwest right-of-way line and its northeast extension to the northeast right-of-way line of said Pennsylvania Railroad; thence northwest along said northeast right-of-way line to the north right-of-way line of said 76th Street; thence east along said north right-of-way line to the southwest right-of-way line of South Chicago Avenue; thence northwest along said southwest right-of-way line to

the southwest extension of the northwest right-of-way line of Kimbark Avenue; thence northeast along said northwest right-of-way line to an angle; thence east to the east right-of-way line of said Kimbark Avenue; thence south along said east right-of-way line to the north line of a public alley in Block 40 of said Cornell's Subdivision; thence east along said north alley line and its east extension to the east line of a public alley in said block; thence south along said east alley line to the north line of a public alley in said block; thence east along said north alley line to the west right-of-way line of Kenwood Avenue; thence east to the intersection of the north line of a public alley in Block 39 of said Cornell's Subdivision with the east right-of-way line of said Kenwood Avenue; thence east along said north alley line and its east extension to the east right-of-way line of Dorchester Avenue; thence south along said east right-of-way line to the north right-of-way line of 76th Street; thence east along said north right-of-way line to the west right-of-way line of Blackstone Avenue; thence north along said west right-of-way line to the north right-of-way line of 75th Street; thence east along said north right-of-way line to the west line of Lot 16 in Carton & Johnston's Subdivision of part of said Section 26; thence north along said west line and its north extension to the north line of a public alley in said subdivision; thence east along said north alley line to the west line of a public alley in said subdivision; thence north along said west alley line to the south right-of-way line of 74th Place; thence north to the intersection of the north right-of-way line of said 74th Place with the west line of a public alley in T.B. Keefe's Subdivision of part of said Section 26; thence north along said west public alley line to the south right-of-way line of 74th Street; thence north to the intersection of the north right-of-way line of said 74th Street with the west line of a public alley in Wentworth's Subdivisions of part of said Section 26; thence north along said west alley line to the south right-of-way line of 73rd Place; thence north to the intersection of the north right-of-way line of said 73rd Place with the west line of a public alley in Slawson's Subdivision of part of said section and in Robertson's Resubdivision thereof; thence north along said west alley line and its north extension to the north right-of-way line of 73rd Street; thence east along said north right-of-way line to the southwest right-of-way line of the Baltimore and Ohio Railroad; thence northwest along said southwest right-of-way line to the south line of a public alley in Block 16 of John G. Shortall Trustee's Subdivision; thence west along said south alley line and its west extension to the west right-of-way line of Blackstone Avenue; thence north along said west right-of-way line to the north right-of-way line of 72nd Place; thence east along said north right-of-way line to the west line of a public alley in Blocks 9, 8 and 1 of said Trustee's Subdivision; thence north along said west alley line through said Blocks 9, 8 and 1 to the south line of a public alley in said Block 1 and Block 2 of said Trustee's Subdivision; thence west along said south alley line through said Blocks 1 and 2 and its west extension to the west right-of-way line of Dorchester Avenue; thence

north along said west right-of-way line to the south right-of-way line of 71st Street; thence west along said south right-of-way line to the east right-of-way line of the Illinois Central Railroad; thence north along said east right-of-way line to the south right-of-way line of 67th Street; thence west along said south right-of-way line to the south extension of the west line of a public alley abutting Lots 21 through 40 in a subdivision of Blocks 15 and 16 of Woodlawn Ridge's Subdivision of part of said Section 23; thence north along said south extension and said west alley line to the south right-of-way line of 66th Street; thence east along said south right-of-way line to the east line of a public alley in White and Coleman's Subdivision of Block 4 of Junius Mulvey's Subdivision of part of said Section 23; thence south along said east alley line to the south right-of-way line of 66th Place; thence west along said south right-of-way line to the west line of the east 16 feet of Lot 9 in White and Coleman's Subdivision of Lots 16 to 25 of Block 1 of said Junius Mulvey's Subdivision; thence south along said west line and its south extension to the south line of a public alley in said subdivision; thence west along said south alley line to the west line of Lot 11 in a subdivision of Blocks 1 and 4 of said Junius Mulvey's Subdivision; thence south along said west line to the north right-of-way line of 67th Street; thence east along said north right-of-way line to the north extension of the east right-of-way line of Stony Island Avenue as platted south of said 67th Street; thence south along said extension and said east right-of-way line to the south right-of-way line of 69th Street; thence west along said south right-of-way line to east right-of-way line of Stony Island Avenue; thence south along said east right-of-way line to the north line of Block 3 of Hambleton's Subdivision of part of the Superior Court Partition of part of said Section 24; thence east along said north line to the east line of a public alley in said block and also in A. Matteson's Subdivision of part of said Section 24; thence south along said east alley line to the north right-of-way line of 70th Street; thence south to the intersection of the south right-of-way line of 70th Street with the east line of a public alley in Block 3 of Cronkhite, Clarkson and Boyd's Subdivision of part of said Section 24; thence south along said east alley line to the north line of Lot 9 in said block; thence east along said north line to the west right-of-way line of Cornell Avenue; thence north along said west right-of-way line to the west extension of the north line of Lot 18 in Block 2 of said Cronkhite, Clarkson and Boyd's Subdivision; thence east along said extension and said north line to the west line of a public alley in said Block 2; thence north along said west alley line to the south right-of-way line of 70th Street; thence north to the intersection of the north right-of-way line of 70th Street with the west line of a public alley in said A. Matteson's Subdivision and also in Block 2 of said Hambleton's Subdivision and also in Block 2 of Dickey and Baker's Subdivision of part of said Section 24; thence north along said west alley line and its north extension to the north right-of-way line of 69th Street; thence east along said north right-of-way line to the north extension of the east right-of-way line of

East End Avenue; thence south along said extension and said east right-of-way line to the south line of Lot 15 in Block 1 of said Cronkhite, Clarkson and Boyd's Subdivision; thence east along said south line to the west line of a public alley in said Block 1; thence north along said west alley line to the west extension of the north line of Lot 10 in said Block 1; thence east along said extension and said north line to the west right-of-way line of Cregier Avenue; thence north along said west right-of-way line to the west extension of the north line of Lots 16 and 9 in Block 13 of Jackson Park Highlands Subdivision of part of said Section 24; thence east along said extension, said north line and its east extension to the east right-of-way line of Constance Avenue; thence south along said east right-of-way line to the north line of the south 28 feet of Lot 14 in Block 14 of said Jackson Park Highlands; thence east along said north line to the west line of Lot 11 in said block; thence south along said west line to the south line of said Lot 11; thence east along said south line to the west right-of-way line of Bennett Avenue; thence north along said west right-of-way line to the west extension of the north line of the south 42 feet of Lot 14 in Block 15 of said Jackson Park Highlands; thence east along said extension and said north line to the west line of Lot 11 in said block; thence north along said west line to the north line of the south 46 feet of said Lot 11; thence east along said north line to the west right-of-way line of Euclid Avenue; thence north along said west right-of-way line to the west extension of the north line of Lots 14 and 9 in Block 16 of said Jackson Park Highlands; thence east along said extension and said north line to the west right-of-way line of Jeffery Avenue; thence south along said west right-of-way line to the west extension of the north line of the south 40 feet of Lot 9 in Block 1 of Commissioner's Partition of part of said Section 24; thence east along said extension, said north line and its east extension to the east line of a public alley in said Block 1; thence south along said east alley line to the north line of the south 0.25 feet of Lot 15 in said Block 1; thence east along said north line to the west right-of-way line of Chappel Avenue; thence east to the intersection of the east right-of-way line of Chappel Avenue with the north line of the south 45 feet of Lot 14 in Block 2 of said Commissioner's Partition; thence east along said north line to the west line of a public alley in said Block 2; thence north along said west alley line to the west extension of the north line of the south 17.75 feet of Lot 9 in said Block 2; thence east along said extension, said north line and its east extension to the east right-of-way line of Clyde Avenue; thence south along said east right-of-way line to the north line of a public alley in Block 3 of said Commissioner's Partition; thence east along said north alley line to the west right-of-way line of Merrill Avenue; thence east to the intersection of the east right-of-way line of Merrill Avenue with the south line of Lot 10 in E.L. Summer's Subdivision of part of said Commissioner's Partition; thence east along said south line to the west line of a public alley between said Summer's Subdivision and a resubdivision of the east half

of Block 4 of said Commissioner's Partition; thence north along said west alley line to the west extension of the north line of the south 26 feet of Lot 9 in said resubdivision; thence east along said extension, said north line and its east extension to the east right-of-way line of Paxton Avenue; thence south along said east right-of-way line to the north line of a public alley in Block 6 of a resubdivision of part of South Shore Division Number 5 of part of said Section 24; thence east along said north alley line to the west right-of-way line of Crandon Avenue; thence north along said west right-of-way line to the north right-of-way line of 70th Place; thence east along said north right-of-way line to the west right-of-way line of South Shore Drive; thence north along said west right-of-way to a cul-de-sac at the intersection of 67th Street; thence clockwise along said cul-de-sac to the west shore of Lake Michigan; thence easterly and southerly along said west shore to the south right-of-way line of South Shore Drive; thence west along said south right-of-way line to the northeast right-of-way line of Exchange Avenue; thence southeast along said northeast right-of-way line to the east extension of the north line of the south 40 feet of Lot 3 in Block 4 of South Shore Subdivision of part of said Section 30; thence west along said extension and said north line to the east line of the west 75 feet of said Lot 3 and Lot 4; thence west along said extension and said north line to the east line of the west 75 feet of said Lot 3 and Lot 4; thence south along said east line to the north right-of-way line of 72nd Street, thence east along said north right-of-way line to the northwest extension of the northeast right-of-way line of Phillips Avenue; thence southeast along said extension and said northeast right-of-way line to the east extension of the south line of Lot 6 in said Block 4; thence west along said extension, said south line and its west extension to the west right-of-way line of Yates Avenue; thence north along said west right-of-way line to the southwest right-of-way line of 71st Street; thence northwest along said southwest right-of-way line to the east extension of the north line of Lot 16 in the resubdivision of Lots 1 and 2 in Block 1 of Stave and Klemm's Subdivision of part of said Section 25; thence west along said extension and said north line to the east right-of-way line of Oglesby Avenue; thence south along said east right-of-way line to the east extension of the south line of a public alley in the resubdivision of Lots 3, 4 and 5 in Block 1 of said Stave and Klemm's Subdivision; thence west along said extension, said south line and its west extension of the west right-of-way line of Crandon Avenue; thence north along said west right-of-way line to the south line of the north 45 feet of Lot 2 in Block 1 of Columbia Addition to South Shore Subdivision of part of said Section 25; thence west along said south line to the east line of a public alley in said block; thence south along said east alley line to the east extension of the south line of Lot 23 in said block; thence west along said extension and said south line to the east right-of-way line of Luella Avenue; thence south along said east right-of-way line to the east extension of the south line of the north 20 feet of Lot 3 in Block 2 of said

Columbia Addition; thence west along said extension, said south line and its west extension to the west line of a public alley in said block; thence north along said west alley line to the south line of Lot 23 in said Block 2; thence west along said south line to the east right-of-way line of Paxton Avenue; thence west to the intersection of the west right-of-way line of Paxton Avenue with the south line of the north 97 feet of Lot 1 in Block 2 of Stave and Klemm's Subdivision; thence west along said south line to the east line of a public alley abutting Lots 6 through 10 in Adolph Lindstrom's Resubdivision of part of said Stave and Klemm's Subdivision; thence south along said east alley line to the east extension of the south line of the north 5 feet of Lot 9 in said Adolph Lindstrom's Resubdivision; thence west along said extension, said south line and its west extension to the west right-of-way line of Merrill Avenue; thence north along said west right-of-way line to the south line of Lot 1 in said Adolph Lindstrom's Resubdivision; thence west along said south line to the west line of a public alley abutting said resubdivision; thence south along said west alley line to the north line of Lots 16 and 17 in Block 2 of said Stave and Klemm's Subdivision; thence west along said north line to the east line of the west 124.33 feet of said Lot 16; thence south along said east line and its south extension to the south right-of-way line of 72nd Street; thence west along said south right-of-way line to the west right-of-way line of Jeffery Avenue; thence north along said west right-of-way line to the south line of a public alley abutting Frank's Resubdivision of part of said Section 25; thence west along said south alley line to the east line of Block 1 of South Kenwood Resubdivision of part of said Section 25; thence north along said east line to the south line of Lot 3 in said Block 1; thence west along said south line and its west extension to the west right-of-way line of Euclid Avenue; thence north along said west right-of-way line to the south line of Lot 2 in Block 1 of said South Kenwood Resubdivision; thence west along said south line to the west line of said lot; thence south along said west line to the north line of the south 72 feet of the north three-tenths of Block 3 of Geo. W. Clark's Subdivision of part of said Section 25; thence west along said north line to the east right-of-way line of Bennett Avenue; thence south along said east right-of-way line to the north line of Belknap's Resubdivision of part of said Block 3 of Geo. W. Clark's Subdivision; thence west along said north line to the east line of Lots 4, 3 and 2 in Christopher Columbus Addition to Jackson Park Subdivision of part of said Section 25; thence north along said east line to the south line of said Lot 2; thence west along said south line and its west extension to the west right-of-way line of Constance Avenue; thence north along said west right-of-way line to the south line of the north 32 feet of Lot 47 in said Christopher Columbus Addition; thence west along said south line and its west extension to the east line of the west 83.43 feet of Lot 2 in Murray Wolbach's Addition to South Shore Subdivision of part of said Section 25; thence south along said east line to the north line of the south 78.72 feet of said Lot 2;

thence west along said south line and its west extension to the west line of a public alley in said Murray Wolbach's Addition; thence north along said west alley line to the south line of a public alley in said subdivision; thence west along said south alley line and its west extension to the west right-of-way line of East End Avenue; thence north along said west right-of-way line to the south line of Lot 4 in a resubdivision of Block 2 of Conrad Selpp's Subdivision of part of said Section 25; thence west along said south line to the east line of a public alley in said resubdivision; thence south along said east alley line to the east extension of the north line of the south 3 feet of Lot 20 in said resubdivision; thence west along said extension, said south line and its west extension to the west right-of-way line of Cornell Avenue; thence north along said west right-of-way line to the south line of Lot 28 in said resubdivision; thence west along said south line to the east line of the public alley in said resubdivision, also being the east line of a public alley in the resubdivision of Block 3 of said Conrad Selpp's Subdivision, also being the east line of a public alley in the Engers, Cook and Holinger's Resubdivision of Lot 6 in said Conrad Selpp's Subdivision, and also being the east line of a public alley in the resubdivision of Lot 7 in said Conrad Selpp's Subdivision; thence south along said east alley line to the north right-of-way line of 73rd Street; thence west along said north right-of-way line to the east right-of-way line of Stony Island Avenue; thence south along said east right-of-way line to the centerline of 74th Street; thence east along said centerline to the north extension of the east line of a public alley in Platt's Resubdivision of Lots 14 and 16 in said Conrad Selpp's Subdivision; also being the east line of public alley in Pierce's Third Addition to Chicago Resubdivision of Lot 15 in said Conrad Selpp's Subdivision; thence south along said extension and said east alley line to the north right-of-way line of 75th Street; thence east along said north right-of-way line to the west right-of-way line of East End Avenue; thence north along said west right-of-way line to the north right-of-way line of 74th Street; thence east along said north right-of-way line to the northeast right-of-way line of the Baltimore and Ohio Railroad; thence southeast along said northeast right-of-way line to the north extension of the east right-of-way line of Cregier Avenue; thence south along said extension and said east right-of-way line to the north right-of-way line of 75th Street; thence east along said north right-of-way line to the east right-of-way line of Jeffrey Boulevard; thence south along said east right-of-way line to the south right-of-way line of 76th Street; thence west along said south right-of-way line to the east right-of-way line of Bennett Avenue; thence south along said east right-of-way line to the south right-of-way line of 77th Street; thence west along said south right-of-way line to the west right-of-way line of Constance Avenue; thence north along said west right-of-way line to the south line of a public alley in Blocks 4, 5 and 6 of James Stinson's Subdivision of part of said Section 25; thence west along said south alley line and its west extension to the west right-of-way line of East End

Avenue; thence north along said west right-of-way line to the south line of a public alley abutting Lot 82 in Wells and Stuart's Resubdivision of Blocks 7 and 8 of said James Stinson's Subdivision; thence west along said extension and said south alley line to the east line of a public alley abutting said Lot 82; thence south along said east alley line and its south extension to the south right-of-way line of 76th Street; thence west along said south right-of-way line to the east line of a public alley in the resubdivision of Blocks 9 and 10 of said James Stinson's Subdivision, also being the east line of public alley in Blocks 24 and 25 of Southfield Resubdivision of part of said James Stinson's Subdivision; thence south along said east alley line and its south extension to the south line of Lot 15 in Block 25 of said Southfield Resubdivision; thence east along said south line and its east extension to the east right-of-way line of Cornell Avenue; thence south along said east right-of-way line to the north line of a public alley in Block 26 of said Southfield Resubdivision; thence east along said north alley line and its east extension to the east right-of-way line of East End Avenue; thence south along said east right-of-way line to the north right-of-way line of 79th Street; thence east along said north right-of-way line to the north extension of the east right-of-way line of East End Avenue as platted south of 79th Street; thence south along said extension and said east line to the south line of a public alley in the subdivision of the west 1,111 feet of the northwest quarter of said Section 36; thence west along said south alley line to the east line of a public alley in said subdivision of the west 1,111 feet; thence south along said east alley line to the northeast line of a public alley in said subdivision of the west 1,111 feet; thence southeast along said northeast alley line and its southeast extension to the southeast right-of-way line of East End Avenue; thence southwest along said southeast right-of-way line to the northeast right-of-way line of South Chicago Avenue; thence southeast along said northeast right-of-way line to the northeast extension of the southeast line of Lot 16 in Block 3 of Anthony and Harvey's Subdivision of part of said Section 36; thence southwest along said extension, said southeast line and its southwest extension to the southwest line of a public alley abutting the southwest right-of-way line of the Pennsylvania Railroad; thence northwest along said southwest alley line to the east right-of-way line of Stony Island Avenue; thence south along said east right-of-way line to said point of beginning, except therefrom the following parcel:

beginning at the intersection of the north right-of-way line of 69th Place with the west line of a public alley in Block 1 of Bass and Reynold's Subdivision of part of said Section 23; thence north along said west alley line and its north extension to the north right-of-way line of 69th Street; thence east along said north right-of-way line to the west line of a public alley in Block 1 of Marston's Subdivision of part of said Section 23; thence north along said west alley line to the south line of a

public alley in said block; thence west along said south alley line to the south extension of the west line of a public alley in said block and also in Block 1 of Pearce and Benjamin's Subdivision of part of said section; thence north along said west alley line and its north extension to the north right-of-way line of 68th Street; thence east along said north right-of-way line to the west line of a public alley in Bass and Edmond's Subdivision of part of said Section 23; thence north along said west alley line to the south line of a public alley in said subdivision and also in Blocks 1 and 4 in Bass' Subdivision of part of said Section 23; thence west along said south alley line to the east right-of-way line of Dorchester Avenue; thence south along said east right-of-way line to the north right-of-way line of 68th Street; thence east along said north right-of-way line to the north extension of the east line of a public alley in Block 2 of said Pearce and Benjamin's Subdivision; thence south along said extension and said east alley line to the east extension of the south line of Lot 21 in said Block 2; thence west along said extension and said south line to the east right-of-way line of Dante Avenue; thence south along said east right-of-way line to the east extension of the south line of the north 12.50 feet of Lot 3 in Block 3 of said Pearce and Benjamin's Subdivision; thence west along said extension and said south line to the east line of a public alley in said block; thence south along said east alley line to the south line of the north 9 feet of Lot 18 in said Block 3; thence west along said extension and said south line to the east right-of-way line of Dorchester Avenue; thence south along said east right-of-way line to the north right-of-way line of 69th Place; thence east along said north right-of-way line to said point of beginning.

Exhibit "B".

The 71st and Stony Island R.P.A. consists of approximately four hundred ninety-seven and two-tenths (497.2) acres and generally includes all of the properties on:

the east and west of sides of Stony Island Avenue, between 67th and 80th Streets; the north and south sides of Marquette Road and 67th Street, between Stony Island and the alley immediately west of Woodlawn Avenue; the north and south sides of 68th Street, between the Illinois Central right-of-way and Dorchester Avenue, and the south side of 68th Street, between Dorchester Avenue and Blackstone Avenue; the north and south sides of 70th Street, between the Illinois Central right-of-way and the alley immediately east of Stony Island Avenue; the north and south sides of 71st Street, between the Illinois Central right-of-way and South Shore Drive/Yates

Avenue, except those properties on the south side of 71st Street, between the Illinois Central right-of-way and Dorchester Avenue; the north side of South Shore Drive, between 67th Street, the Lake Michigan shoreline and South Shore Drive, fully encompassing the South Shore Cultural Center; the east side of Yates Avenue, between 71st Street/South Shore Drive to one property south of 72nd Street; the south side of 72nd Place, between Stony Island Avenue and Blackstone Avenue; the east and west sides of Kenwood Avenue and Dorchester Avenue, between 67th Street and 71st Street, except those properties on the east side of Dorchester Avenue, between the alley immediately south of 67th Street and 69th Street; the east and west sides of Dante Avenue and Harper Avenue, between 69th Street and 71st Street; the west side of East End Avenue, between 69th Street and 71st Street; the east and west sides of Dorchester Avenue, Blackstone Avenue and Harper Avenue, between 76th Street and South Chicago Avenue; and Dante Avenue, between 76th Street and 78th Street, except those properties on the west side of Dante Avenue, between the Conrail right-of-way and the alley immediately north of 78th Street; the east and west sides of Kenwood Avenue, between 78th Street and 79th Street, except those properties on the west side of Kenwood Avenue, between 78th Street and the alley immediately north of 79th Street; the east and west sides of Woodlawn Avenue, between 78th Street and 79th Street, except those properties on the east side of Woodlawn Avenue, between one property south of 78th Street to one property north of 79th Street; the west side of Avalon Avenue, between the Conrail right-of-way and one parcel south of 78th Street, except those properties on the west side of Avalon Avenue, between 77th Street and approximately midway between 77th Street and 78th Street; the properties on the north and south sides of 75th Street, between Blackstone Avenue and Jeffery Boulevard, including South Shore High School generally bounded by 75th Street on the north, Jeffery Boulevard on the east, 77th Street on the south and Constance Avenue on the west, except those properties on the north side of 75th Street, between Blackstone Avenue and approximately midway to Stony Island Avenue, between the alley just east of Stony Island Avenue and an alley just west of East End Avenue, and between Cregier Avenue and Jeffery Boulevard; the north and south sides of 76th Street, between the alley just west of Cornell Avenue to Kimbark Avenue, except for those properties on the north side of 76th Street east of Dorchester Avenue to Blackstone Avenue, and on the south side of 76th Street, from the alley just west of Cornell Avenue to the alley just east of Cornell Avenue; the north and south sides of 76th Place and 77th Street, between South Chicago Avenue and Stony Island Avenue; the north and south sides of South Chicago Avenue, between 76th Street and East End Avenue; the north and south sides of 79th Street, between the Illinois Central right-of-way and East End Avenue; except those properties on the south side of 79th Street, between Kimbark Avenue and the alley immediately west, and those properties on the north side of 79th Street on the northeast corner of East End Avenue and 79th Street; and the north side of Anthony Avenue, between Stony Island Avenue and 79th Street.

Exhibit "C".

Tax Increment Financing Boundary Map.

