

The following is said ordinance as passed:

WHEREAS, It is desirable and in the best interest of the citizens of the City of Chicago, Illinois (the "City") for the City to implement tax increment allocation financing ("Tax Increment Allocation Financing") pursuant to the Illinois Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1, et seq., as amended (the "Act"), for a proposed redevelopment project area to be known as the Jefferson/Roosevelt Redevelopment Project Area (the "Area") described in

Section 2 of this ordinance, to be redeveloped pursuant to a proposed redevelopment plan and project (the "Plan"); and

WHEREAS, The Plan (including the related eligibility report (the "Report") attached thereto as an exhibit) was made available for public inspection and review pursuant to Section 5/11-74, 4-5(a) of the Act beginning on April 11, 2000, prior to the adoption by the Community Development Commission of the City (the "Commission") at which the Commission adopted Resolution 00-CDC-59 on April 11, 2000 accepting the Plan for review and fixing the time and place for a public hearing ("Hearing"), at the offices of the City Clerk and the City's Department of Planning and Development; and

WHEREAS, Pursuant to Section 5/11-74.4-5(a) of the Act, notice of the availability of the Plan (including the related Report attached thereto as an exhibit) and of how to obtain the same was sent by mail on April 14, 2000 to: (i) persons who reside in the zip code area(s) contained in whole or in part in the proposed Area and are registered interested parties for such Area, and (ii) organizations that operate in the City that are registered interested parties for such Area; and

WHEREAS, A meeting of the joint review board established pursuant to Section 5/11-74.4-5(b) of the Act (the "Board") was convened upon the provision of due notice on April 28, 2000 to review the matters properly coming before the Board and to allow it to provide its advisory recommendation regarding the approval of the Plan, designation of the Area as a redevelopment project area pursuant to the Act and adoption of Tax Increment Allocation Financing within the Area, and other matters, if any, properly before it; and

WHEREAS, Pursuant to Sections 5/11-74.4-4 and 5/11-74.4-5 of the Act, the Commission held the Hearing concerning approval of the Plan, designation of the Area as a redevelopment project area pursuant to the Act and adoption of Tax Increment Allocation Financing within the Area pursuant to the Act on June 13, 2000; and

WHEREAS, The Commission has forwarded to the City Council a copy of its Resolution 00-CDC-77, recommending to the City Council designation of the Area as a redevelopment project area pursuant to the Act, among other related matters; and

WHEREAS, The City Council has heretofore approved the Plan, which was identified in an Ordinance of the City of Chicago, Illinois Approving a Redevelopment Plan for the Jefferson/Roosevelt Redevelopment Project Area; now, therefore,

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. Recitals. The above recitals are incorporated herein and made a part hereof.

SECTION 2. The Area. The Area is legally described in Exhibit A attached hereto and incorporated herein. The street location (as near as practicable) for the Area is described in Exhibit B attached hereto and incorporated herein. The map of the Area is depicted on Exhibit C attached hereto and incorporated herein.

SECTION 3. Findings. The Corporate Authorities hereby make the following findings:

a. the Area includes only those contiguous parcels of real property and improvements thereon that are to be substantially benefitted by proposed Plan improvements, as required pursuant to Section 5/11-74.4-4(a) of the Act;

b. as required pursuant to Section 5/11-74.4-3(p) of the Act:

(i) the Area is not less, in the aggregate, than one and one-half (1½) acres in size; and

(ii) conditions exist in the Area that cause the Area to qualify for designation as a redevelopment project area and a conservation area, as defined in the Act;

c. if the Area is qualified as a "conservation area", the combination of the factors necessary to qualify the Area as a redevelopment project area on that basis is detrimental to the public health, safety, morals or welfare, and the Area may become a blighted area.

SECTION 4. Area Designated. The Area is hereby designated as a redevelopment project area pursuant to Section 5/11-74.4-4 of the Act.

SECTION 5. Invalidity Of Any Section. If any provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such provision shall not affect any of the remaining provisions of this ordinance.

SECTION 6. Superseder. All ordinances, resolutions, motions or orders in conflict with this ordinance are hereby repealed to the extent of such conflict.

SECTION 7. Effective Date. This ordinance shall be in full force and effect immediately upon its passage.

[Exhibit "C" referred to in this ordinance printed on page 39396 of this Journal.]

Exhibits "A" and "B" referred to in this ordinance read as follows:

Exhibit "A".

Jefferson/Roosevelt Redevelopment Project Area

Legal Description.

A tract of land in the south half of Section 16 and the north half of Section 21 all in Township 39 North, Range 14 East of the Third Principal Meridian, bounded and described as follows:

beginning at the point of intersection of the south line of West Harrison Street with the east line of South Clinton Street; thence south along said east line of South Clinton Street to the north line of Lot 14 in the subdivision of Blocks 14, 15, 16, 28, 33, 34, 35, 38, 39, 40, 54, 57, 58, 59, 62, 63, and 64 in School Section Addition to Chicago in Section 16, Township 39 North, Range 14 East of the Third Principal Meridian, said north line of Lot 14 being also the south line of vacated West Arthington Street; thence east along said south line of vacated West Arthington Street and along the easterly extension thereof to the east line of South Canal Street; thence south along said east line of South Canal Street to the north line of West Taylor Street; thence east along said north line of West Taylor Street to the southeast corner of the parcel of land bearing Permanent Index Number 17-16-321-003; thence north along the east line of said parcel of land bearing Permanent Index Number 17-16-321-003 and along said east line extended north to the centerline of West Polk Street; thence east along said centerline of West Polk Street to the point of intersection of said centerline of West Polk Street with the southerly extension of a line 20 feet east of and parallel with the east line of Lot 16 in the Railroad Companies Resubdivision, said point of intersection being also the southeast corner of the parcel of land bearing Permanent Index Number 17-16-400-006; thence north along said southerly extension of a line 20 feet east of and parallel with the east line of Lot 16 in the Railroad Companies Resubdivision to the north line of West Polk Street; thence east along said north line of West Polk Street to the west dock line of the south branch of the Chicago River; thence south along said west dock line of the south branch of the Chicago River to the south line of West Roosevelt Road; thence

west along said south line of West Roosevelt Road to the west line of South Stewart Avenue; thence south along said west line of South Stewart Avenue to the south line of vacated 13th Street, said south line of vacated 13th Street being also the north line of Evans' and Brainard's Resubdivision of Block 7 in Brainard and Evans' Addition to Chicago, a subdivision of Blocks 57 and 58 of Original Canal Trustees' Subdivision in the west half of Section 21, Township 39 North, Range 14 East of the Third Principal Meridian; thence west along said south line of vacated 13th Street to the east line of South Canal Street; thence north along said east line of South Canal Street and along the northerly extension thereof to the north line of the northwest quarter of Section 21, Township 39 North, Range 14 East of the Third Principal Meridian, said north line being also the original centerline of Roosevelt Road; thence west along said north line of the northwest quarter of Section 21 to the northerly extension of the east line of Lot 1 in Block 3 in Brainard and Evans' Addition to Chicago, a subdivision of Blocks 57 and 58 of Original Canal Trustees' Subdivision in the west half of Section 21, Township 39 North, Range 14 East of the Third Principal Meridian, said east line of Lot 1 being also the west line of South Clinton Street; thence south along said west line of South Clinton Street to the centerline of West Maxwell Street; thence east along said centerline of West Maxwell Street to the original centerline of South Clinton Street, said original centerline of South Clinton Street being a line 25 feet west of and parallel with the west line of Block 2 in the Central Terminal Railway Company's Subdivision in the northwest quarter of Section 21, Township 39 North, Range 14 East of the Third Principal Meridian; thence south along said original centerline of South Clinton Street to the centerline of West 14th Place; thence west along said centerline of West 14th Place to the northerly extension of the east line of Lot 3 in John Nutt's Subdivision of Lots 4, 5 and 6 in Block 52 of the Canal Trustees' New Subdivision of blocks in the northwest quarter of Section 21, Township 39 North, Range 14 East of the Third Principal Meridian, except Blocks 57 and 58; thence south along said northerly extension and the east line of Lot 3 in John Nutt's Subdivision and along the southerly extension of said east line of Lot 3 to the south line of the vacated 10 foot alley south of and adjoining the south line of said Lot 3 and Lots 4 through 8, inclusive in said John Nutt's Subdivision, said south line of the vacated 10 foot alley being also a north line of the Central Terminal Railway Company's Subdivision in the northwest quarter of Section 21, Township 39 North, Range 14 East of the Third Principal Meridian; thence west along said north line of the Central Terminal Railway Company's Subdivision in the northwest quarter of Section 21 to the southerly extension of the west line of Lot 8 in said John Nutt's Subdivision, said southerly extension being also a west line of aforesaid Central Terminal Railway Company's Subdivision; thence south along said west line of Central Terminal Railway Company's Subdivision to the north line of West 15th Street; thence west along said north line of West 15th Street and along the westerly extension thereof to the west line of South Jefferson Street; thence south along said west line of South Jefferson Street to the south line of the north

23 feet of that part of vacated West 15th Street lying south of and adjoining the south line Lot 8 in W. S. Southworth's Subdivision of Lot 1 in Block 53 of Canal Trustees' New Subdivision of blocks in the northwest quarter of Section 21, Township 39 North, Range 14 East of the Third Principal Meridian, except Blocks 57 and 58; thence west along the south line of the north 23 feet of vacated West 15th Street to the southerly extension of the east line of the west 21.15 feet of Lot 7 in the Assessor's Division of Lot 6 of Block 53 of the Canal Trustees' New Subdivision of blocks in the northwest quarter of Section 21, Township 39 North, Range 14 East of the Third Principal Meridian, except Blocks 57 and 58; thence north along said southerly extension and the east line of the west 21.15 feet of Lot 7 in the Assessor's Division of Lot 6 of Block 53 of the Canal Trustees' New Subdivision and along the east line of the west 21.15 feet of Lot 2 in said Assessor's Division to the south line of West 14th Place thence north along a straight line, crossing West 14th Place, to the southwest corner of Lot 12 in O. J. Rose's Subdivision of Lots 8 and 9 of Block 56 in Canal Trustees' New Subdivision of blocks in the northwest quarter of Section 21, Township 39 North, Range 14 East of the Third Principal Meridian, except Blocks 57 and 58; thence north along the west line of said Lot 12 and along the northerly extension thereof and along the west line of Lot 13 in said O. J. Rose's Subdivision to the south line of West Barber Street; thence north along a straight line, crossing West Barber Street, to the southeast corner of the west 72.55 feet of original Lot 6 in Block 56 in Canal Trustees' New Subdivision of blocks in the northwest quarter of Section 21, Township 39 North, Range 14 East of the Third Principal Meridian, except Blocks 57 and 58; thence north along the east line of the west 72.55 feet of original Lot 6 in Block 56 in Canal Trustees' New Subdivision of blocks in the northwest quarter of Section 21, Township 39 North, Range 14 East of the Third Principal Meridian, except Blocks 57 and 58 and along the northerly extension thereof to the centerline of West 14th Street; thence east along said centerline of West 14th Street to the southerly extension of the west line of Lot 4 in the Assessor's Division of the east half of Lot 9 in Block 63 of Canal Trustees' New Subdivision of blocks in the northwest quarter of Section 21, Township 39 North, Range 14 East of the Third Principal Meridian, except Blocks 57 and 58; thence north along said southerly extension and the west line of Lot 4 in the Assessor's Division of the east half of Lot 9 in Block 63 of Canal Trustees' New Subdivision and along the northerly extension thereof to the centerline of the vacated alley lying north of and adjoining said Lot 4; thence east along said centerline of the vacated alley lying north of and adjoining Lot 4 in the Assessor's Division of the east half of Lot 9 in Block 63 of Canal Trustees' New Subdivision to the southerly extension of the west line of Lot 10 in John Nutt's Subdivision of Lots 10, 11 and 12 in Block 63 of Canal Trustees' New Subdivision of blocks in the northwest quarter of Section 21, Township 39 North, Range 14 East of the Third Principal Meridian, except Blocks 57 and 58; thence north along said southerly extension and the west line of Lot 10 in John Nutt's Subdivision of Lots 10, 11 and 12 in Block 63 of Canal Trustees' New

Subdivision to the northwest corner of said Lot 10; thence north along a straight line, crossing Liberty Street, to the southwest corner of Lot 7 in G. R. Clarke's Subdivision of Lot 5 of Block 63 of Canal Trustees' New Subdivision; thence north along the west line of said Lot 7 and along the west line of Lot 2 in said G. R. Clarke's Subdivision to the south line of West Maxwell Street; thence north along a straight line, crossing West Maxwell Street, to the southwest corner of Lot 22 in Rose's Subdivision of Lots 5 to 10 in Block 66 of Canal Trustees' New Subdivision of blocks in the northwest quarter of Section 21, Township 39 North, Range 14 East of the Third Principal Meridian, except Blocks 57 and 58; thence north along the west line of said Lot 22 and along the northerly extension thereof and along the west line of Lot 25 in said Rose's Subdivision to the south line of West 13th Street; thence north along a straight line, crossing West 13th Street to the southwest corner of Lot 40 in said Rose's Subdivision; thence north along the west line of said Lot 40 in Rose's Subdivision and along the northerly extension thereof and along the west line of Lot 43 in said Rose's Subdivision to the south line of West O'Brien Street; thence north along a straight line, crossing West O'Brien Street, to the southeast corner of the west 51 feet of Lot 10 in Block 67 of Canal Trustees' New Subdivision of blocks in the northwest quarter of Section 21, Township 39 North, Range 14 East of the Third Principal Meridian, except Blocks 57 and 58; thence north along the east line of said west 51 feet of Lot 10 in Block 67 of Canal Trustees' New Subdivision and along the northerly extension thereof to the north line of West 12th Place; thence west along said north line of West 12th Place to the west line of Lot 5 in Block 67 of Canal Trustees' New Subdivision of blocks in the northwest quarter of Section 21, Township 39 North, Range 14 East of the Third Principal Meridian, except Blocks 57 and 58; thence north along said west line of Lot 5 in Block 67 of Canal Trustees' New Subdivision and along the northerly extension thereof to the north line of West Roosevelt Road; thence east along said north line of West Roosevelt Road to the west line of South Desplaines Street; thence north along said west line of South Desplaines Street to the north line of West DeKoven Street; thence west along said north line of West DeKoven Street to the east line of the west 10.8 feet of Lot 10 in Block 14 in the subdivision of Blocks 14, 15, 16, 28, 33, 34, 35, 38, 39, 40, 54, 57, 58, 59, 62, 63 and 64 in the School Section Addition in Section 16, Township 39 North, Range 14 East of the Third Principal Meridian; thence north along said east line of the west 10.8 feet of Lot 10 in Block 14 in the subdivision of Blocks 14, 15, 16, 28, 33, 34, 35, 38, 39, 40, 54, 57, 58, 59, 62, 63 and 64 in the School Section Addition and along the northerly extension thereof to the south line of Lot 7 in said Block 14 in the subdivision of Blocks 14, 15, 16, 28, 33, 34, 35, 38, 39, 40, 54, 57, 58, 59, 62, 63 and 64 in the School Section Addition, said south line of Lot 7 being also the north line of the alley north of West DeKoven Street; thence west along said the north line of the alley north of West DeKoven Street to the west line of said Lot 7 in Block 14 in the subdivision of Blocks 14, 15, 16, 28, 33, 34, 35, 38, 39, 40, 54, 57, 58, 59, 62, 63 and 64 in the School Section Addition; thence north along said west line

of Lot 7 in Block 14 and along the northerly extension thereof to the north line of West Taylor Street; thence west along said north line of West Taylor Street to the west line of Lot 22 in Block 15 in the subdivision of Blocks 14, 15, 16, 28, 33, 34, 35, 38, 39, 40, 54, 57, 58, 59, 62, 63 and 64 in the School Section Addition; thence north along said west line of Lot 22 in Block 15 and along the northerly extension thereof and along the west line of Lot 11 in said Block 15 to the south line of vacated West Arthington Street; thence north along a straight line, crossing vacated West Arthington Street, to the southwest corner of Lot 6 in said Block 15 in the subdivision of Blocks 14, 15, 16, 28, 33, 34, 35, 38, 39, 40, 54, 57, 58, 59, 62, 63 and 64 in the School Section Addition; thence north along the west line of said Lot 6 and along the west line of Lot 22 in Block 16 in the subdivision of Blocks 14, 15, 16, 28, 33, 34, 35, 38, 39, 40, 54, 57, 58, 59, 62, 63 and 64 in the School Section Addition to the south line of West Cabrini Street; thence north along a straight line, crossing West Cabrini Street, to the southwest corner of Lot 11 in said Block 16 in the subdivision of Blocks 14, 15, 16, 28, 33, 34, 35, 38, 39, 40, 54, 57, 58, 59, 62, 63 and 64 in the School Section Addition; thence north along the west line of said Lot 11 in Block 16 and along the west line of Lot 6 in said Block 16 and along the northerly extension thereof to the north line of West Polk Street; thence east along said north line of West Polk Street to the west line of Lot 36 in S. W. Rawson's Subdivision of Block 17 in the School Section Addition in Section 16, Township 39 North, Range 14 East of the Third Principal Meridian; thence north along said west line of Lot 36 in S. W. Rawson's Subdivision and along the northerly extension thereof to a point on the south line of Lot 27A in said S. W. Rawson's Subdivision, said point being 3.74 feet west of the southeast corner of said Lot 27A; thence continuing north along the west line of the east 3.74 feet of Lot 27A in said S. W. Rawson's Subdivision and along the northerly extension thereof and along the east line of the west 6.62 feet of Lot 5A in said S. W. Rawson's Subdivision and along the northerly extension thereof and along the west line of Lot 46 in J. W. Hedenberg's Subdivision of Block 18 of the School Section addition in Section 16, Township 39 North, Range 14 East of the Third Principal Meridian and along the northerly extension of said west line of Lot 46 to the centerline of West Vernon Place; thence east along said centerline of West Vernon Place to the southerly extension of the east line of the west 11 feet of Lot 23 in said J. W. Hedenberg's Subdivision of Block 18 of the School Section Addition; thence north along said southerly extension and the east line of the west 11 feet of Lot 23 in said J. W. Hedenberg's Subdivision of Block 18 of the School Section Addition and along the northerly extension thereof to the centerline of the alley lying north of and adjoining said Lot 23; thence west along said centerline of the alley lying north of and adjoining Lot 23 in J. W. Hedenberg's Subdivision to the southerly extension of the west line of the east 5.00 feet of Lot 11 in said J. W. Hedenberg's Subdivision; thence north along said southerly extension and the west line of the east 5.00 feet of Lot 11 in said J. W. Hedenberg's Subdivision and along the northerly extension thereof to the north line of West Harrison

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Street; thence east along said north line of West Harrison Street to the northerly extension of the east line of Lot 1 in Alvah S. Green's Subdivision of Block 42 in the School Section Addition in Section 16, Township 39 North, Range 14 East of the Third Principal Meridian, said east line of Lot 1 being also the west line of South Clinton Street; thence south along said northerly extension to the south line of West Harrison Street; thence east along said south line of West Harrison Street to the point of beginning, all in the City of Chicago, Cook County, Illinois.

Exhibit "B".

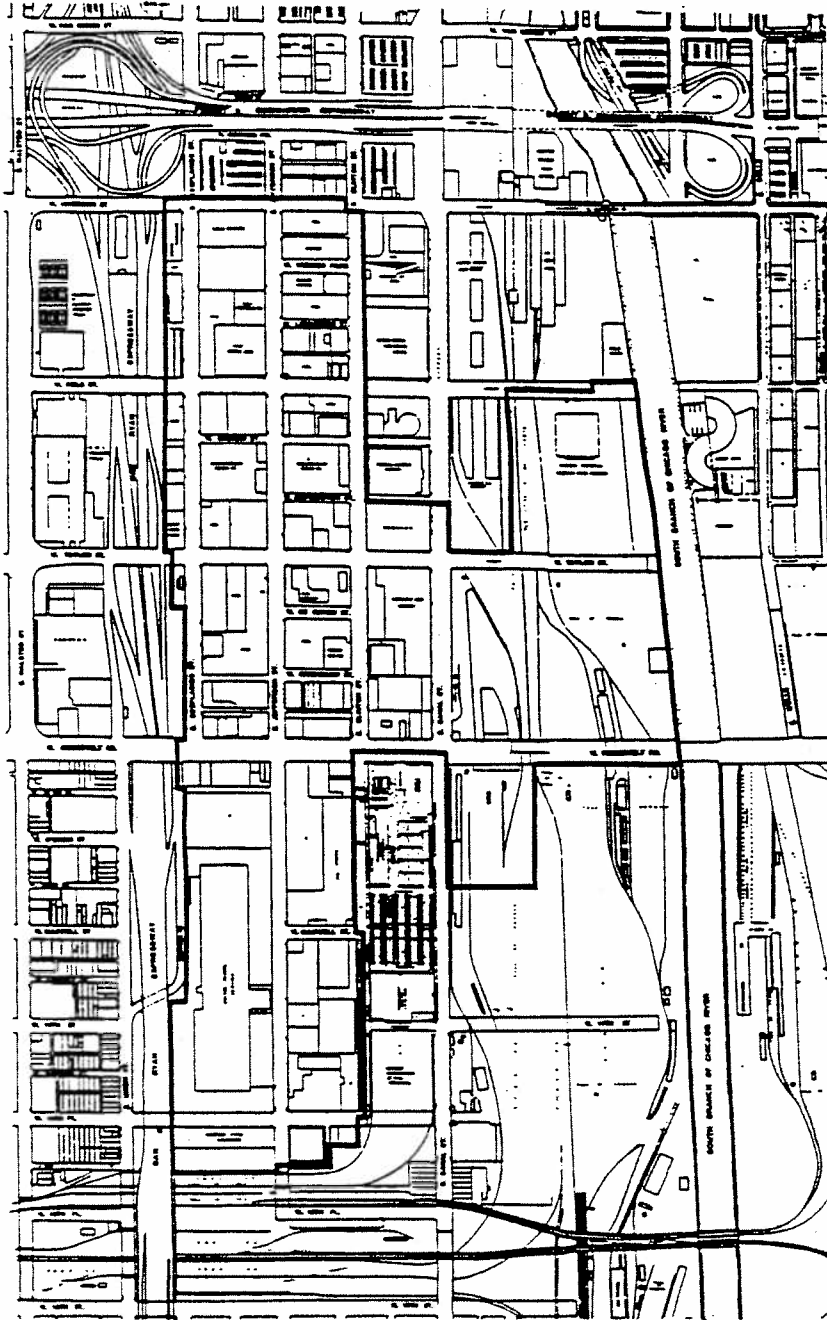
*Jefferson/Roosevelt Redevelopment Project
Area Street Boundary Description.*

The Jefferson/Roosevelt Redevelopment Project Area is generally bounded as follows:

the Redevelopment Project Area contains land generally bounded by Harrison Street on the north; the south branch of the Chicago River on the east; 15th Street on the south; and the Dan Ryan Expressway on the west.

Exhibit "C".

Jefferson/Roosevelt Redevelopment
Project Area Boundary Map.



LEGEND

▬ AREA BOUNDARY

APRIL, 2000

BOUNDARY MAP

JEFFERSON-ROOSEVELT REDEVELOPMENT PROJECT AREA



CAMIROS