

City of Chicago Richard M. Daley, Mayor

Department of Housing

John G. Markowski Commissioner

318 South Michigan Avenue Chicago, Illinois 60604 (312) 747-9000 (312) 747-1670 (FAX) (312) 744-1691 (TTY)

http://www.ci.chi.il.us

MEMORANDUM

DATE:	September 3, 2004
TO:	Robert Kunze Deputy Commissioner Department of Planning & Development
FROM:	James Hankin Contract Compliance Coordinator
RE:	PROJECT CLOSEOUT Project Completion Status: 100% Project Name: Dearborn Center Project Address: State & Adams

The above-referenced development is subject to MBE/WBE and Local Hiring Preference ordinances as applicable under the Redevelopment Agreement for this project. As of the date of this letter, there are no outstanding compliance issues for this project.

Since the development has met the compliance requirements, I am recommending that the Department of Planning and Development closeout this project. If you have any questions, please feel free to call me at 747-5010.

CC: J. Hankin V. Orlando P. Sulewski File



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City of Chicago Richard M. Daley, Mayor

Department of Planning and Development

Denise M. Casalino, P.E. Commissioner

City Hall, Room 1000 121 North LaSalle Street Chicago, Illinois 60602 (312) 744-4190 (312) 744-2271 (FAX) (312) 744-2578 (TTY)

http://www.cityofchicago.org

August 11, 2004

Jeffrey A. Patterson President and Chief Investment Officer Prime Group Realty Trust 77 West Wacker Drive Suite 3900 Chicago, Illinois 60601

C: Project File (J. Werthy) Kunze Romodall Johnston

Dearborn Center Redevelopment Agreement Re: Bank One Center, 131 South Dearborn Street, Chicago, IL 60604 Certificate of Completion Central Loop TIF District

Dear Mr. Patterson:

Enclosed please find an executed and notarized Certificate of Completion regarding the 131 South Dearborn Street (Building Project component only).

Based upon information provided by your office and site visits by DPD staff and pursuant to Section 7.01 of the executed redevelopment agreement between the City of Chicago and Dearborn Center, L.L.C. (the "Company") dated August 1, 2002, DPD finds that the Company has satisfactorily performed its covenants and agreements regarding the construction of the Dearborn Center facility.

This executed Certificate of Completion releases the Company only from those covenants and agreements associated with the completion of the Dearborn Center project. All other covenants and agreements associated with the executed redevelopment agreement are still in force.

The City of Chicago appreciates the investment you have made and wish you much success in your future endeavors. If you have any questions regarding this matter, please call me at (312) 744-0051.

Sincerely,

Bob Kunz

Deputy Commissioner





STATE OF ILLINOIS)) ss

COUNTY OF COOK)

I, <u>Wanda</u> <u>Winds</u>, a notary public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that Bob Kunze, personally known to me to be a Deputy Commissioner of the Department of Planning and Development of the City of Chicago (the "City"), and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed, and delivered said instrument pursuant to the authority given to him by the City, as his free and voluntary act and as the free and voluntary act of the City, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 2004.

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My Commission Expires____

OFFICIAL SEAL YOLANDA QUESADA NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 8-17-2005

EXHIBIT A

DEARBORN CENTER REDEVELOPMENT AGREEMENT

"Legal Description"

LOTS 5, 6, 7, AND THAT PART OF LOT 8 LYING EAST OF THE EAST LINE OF DEARBORN STREET, (EXCEPTING THEREFROM THE NORTH 9 FEET OF SAID LOTS TAKEN FOR ALLEY) IN BLOCK 141 IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

EXHIBIT B

DEARBORN CENTER REDEVELOPMENT AGREEMENT

"Street Address"

Street Address commonly known as:

131 South Dearborn Street, Chicago, Illinois 60604

Permanent Index Numbers:

17-16-213-012-0000 17-16-213-013-0000 17-16-213-014-0000 17-16-213-015-0000

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DEARBORN CENTER REDEVELOPMENT AGREEMENT

CERTIFICATE OF COMPLETION

PURSUANT TO Section 7.01 of the Dearborn Center Redevelopment Agreement (the "Agreement") dated the 1st day of August 2002, between the City of Chicago, an Illinois municipal corporation, by and through its Department of Planning and Development (the "City"), and Dearborn Center, L.L.C., a Delaware limited liability company (the "Company"), the City, hereby certifies as follows:

1. <u>Completion of the Building Project</u>: The Company has fulfilled its obligation to complete the construction of the Dearborn Center facility (the "Facility"), now known as the Bank One Center, located at 131 South Dearborn Center, Chicago, IL 60604, that is located on the property legally described on <u>Exhibit A</u> hereto, in accordance with the terms of the Agreement.

2. <u>Other provisions of the Agreement; no waiver</u>. Except with respect to the terms of the Agreement specifically related to the Company's obligation to complete the Facility, which the City hereby certifies have been satisfied: (a) all executory terms and conditions of the Agreement and all representations and covenants contained therein remain in force and effect; and (b) the issuance of this certificate shall not be construed as a waiver by the City of any of its rights and remedies pursuant to such executory terms.

IN WITNESS WHEREOF, the City has caused this Certificate of Completion for Dearborn Center, L.L.C. to be executed this <u>()</u> day of <u>Ages</u>, 2004.

CITY OF CHICAGO

By: Bob Kunze \

Deputy Commissioner Department of Planning and Development