This document was prepared by and when recorded return to:

Charles E. Rodger Jr. Esq. Department of Law City of Chicago Room 600 121 North LaSalle Street Chicago, IL 60602

## RELEASE AND TERMINATION OF REDEVELOPMENT AGREEMENT; FIRST AMENDMENT TO REDEVELOPMENT AGREEMENT AND SUBORDINATION AGREEMENT

THE CITY OF CHICAGO, an Illinois municipal corporation (the "City") Room 1000, acting by and through its Department of Planning and Development, located at 121 North LaSalle Street, Chicago, Illinois 60602, under those certain (i) Irving Park Property Holdings, LLC Redevelopment Agreement dated June 28, 2016 (the "RDA Agreement") and recorded on June 28, 2016 as Document No.1618019053 in the Office of the Cook County Recorder of Deeds for the benefit of Irving Park Property Holdings, LLC, an Illinois limited liability company, (the "Developer"), (ii) First Amendment to Irving Park Property Holdings, LLC Redevelopment Agreement dated July 21, 2017 (the "First Amendment") an recorded on July 26, 2017 as Document No.1720745116 for the benefit of Irving Park Property Holdings, LLC, an Illinois limited liability company, (the "Original Developer") and Irving Park Property Holdings I, LLC, an Illinois limited liability company (the "Added Developer"), (the Original Developer and Added Developer are collectively referred to as the "Developer"), (iii) Subordination Agreement dated June 28, 2016 (the "Agreement") and recorded on June 28, 2016 as Document No.1618019054 for the benefit of Republic Bank of Chicago, an Illinois banking corporation (the "Lender") encumbering the real estate described on Exhibit A attached hereto (said real estate, together with all real and personal property interests covered by the Agreements collectively, the "Property"), for good and valuable consideration, the receipt of which is hereby acknowledged, does hereby release, terminate and discharge by these presents, the Property from all liens, mortgages, assignments, subordinations, security interests and superior title created by and existing under the Agreements pursuant to the City authority under Section 12.02 of the Agreement and based upon its' finding of an Event of Default under Section 12.01(f) of said Agreement.

IN WITNESS WHEREOF, the City has executed this Release and Termination of Redevelopment Agreement; First Amendment to Redevelopment Agreement and Subordination Agreement by its duly authorized representative this 4 day of May, 2019.

CITY OF CHICAGO, acting by and through its Department of Planning and Development

Ву:\_\_\_\_

Name: David L. Reifman

Title: Commissioner

STATE OF ILLINOIS	)
	)ss.
COUNTY OF COOK	)

I, Werre directly a notary public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that David L Reifman, Commissioner of the Department of Planning and Development of the City of Chicago (the "City"), personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that (s)he signed, sealed and delivered the said instrument as his/her free and voluntary act, and as the free and voluntary act of said City for the uses and purposes therein set forth.

Given under my hand and official seal this // day of May, 2019.

My commission expires

LYNETTE ELIAS WILSON Official Seal

Elias belson

Notary Public - State of Illinois My Commission Expires Jun 6, 2022

# EXHIBIT A LEGAL DESCRIPTION

#### **EXHIBIT C**

#### Legal Description of Property

#### (SUBJECT TO FINAL SURVEY AND TITLE COMMITMENT)

#### PARCEL 1:

LOTS 45, 46, 47, 48 AND THE EAST 7 ½ FEET OF LOT 49 IN GRAYLAND PARK ADDITION TO CHICAGO, BEING A SUBDIVISION OF THE NORTH HALF OF THE NORTHEAST QUARTER OF SECTION 21, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Real Estate Index Numbers: 13-21-20

13-21-202-005-000 Vol. 347 13-21-202-006-000 Vol. 347 13-21-202-007-000 Vol. 347 13-21-202-041-000 Vol. 347 13-21-202-042-000 Vol. 347 13-21-202-048-000 Vol. 347

Address: 4939 West Irving Park Road, Chicago, Illinois

### PARCEL 2:

LOTS 30 TO 38, BOTH INCLUSIVE, AND LOTS 149 TO 171, BOTH INCLUSIVE, IN GRAYLAND PARK ADDITION TO CHICAGO, BEING A SUBDIVISION OF THE NORTH ½ OF THE NORTHEAST ¼ OF SECTION 21, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL, MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Real Estate Index Numbers:

13-21-202-050-000 Vol. 347 (Parcel 2)

Address: 4901 West Irving Park Road, Chicago, Illinois

### PARCEL 3:

LOTS 39 AND 40 IN GRAYLAND PARK ADDITION TO CHICAGO, BEING A SUBDIVISION OF THE NORTH ½ OF THE NORTHEAST ¼ OF SECTION 21, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL, MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Real Estate Index Numbers: 13-21-202-012-0000 & 13-21-202-013-0000

Address: 4925 West Irving Park Road, Chicago, IL