

DEPARTMENT OF HOUSING AND ECONOMIC DEVELOPMENT CITY OF CHICAGO

June 15, 2013

Kenneth E. Barnes Randolph Tower City Apartments, LLC Randolph Tower Affordable City Apartments, LLC 1731 North Marcey Street, Suite 200 Chicago, Illinois 60614 KBarnes@Lexingtonchicago.com

Re: PROJECT CLOSEOUT Project Completion Status: Project Type: Project Name: Project Address: General Contractor:

100% Multi–Family/TIF Randolph Tower City Apartments 188 West Randolph Linn-Mathes

Dear Mr. Barnes:

The project referenced above is subject to prevailing wage as applicable under the Davis-Bacon and other related Federal Labor Standards Acts, MBE/WBE and Local Hiring Ordinances as applicable under the Regulatory Agreement. As of the date of this letter, there are no outstanding compliance issues for this project.

This development has fulfilled the construction compliance requirements. I recommend for our division to closeout the Construction Phase. We appreciate your time and effort in the successful completion of this project.

Within 90 days of the date of this letter you are requested to inform Peter Murawski Assistant Commissioner, of Finance and Administration in writing that you have submitted all final payout requests, which includes soft costs, for processing. If Assistant Commissioner Murawski fails to receive correspondence from you, the Department of Housing and Economic Development will assume that all requests have been received and will closeout your project.

Thank you in advance for your prompt attention to this matter. If you have any questions, please feel free to contact me at (312)742-0345 or Peter Murawski at (312) 744 – 6228. We look forward to working with you on future developments.

Sincerely,

CC:

Bill Povalla Assistant Commissioner

- B. Mathes Linn-Mathes C. Shiraiwa- Linn-Mathes B. <u>Griffith-sbill@linnmathes.com</u>
- B. Povalla D. Wayne J. Worthy M. Sagun

J. Bumphus File



DEPARTMENT OF HOUSING AND ECONOMIC DEVELOPMENT CITY OF CHICAGO

MEMORANDUM

To: Dinah Wayne TIF Administration Bureau of Economic Development

From:

Cynthia Roubik, AIA, LEED A.P. Historic Preservation Division Bureau of Planning and Zoning

Subject: 188 West Randolph Steuben Club

Date: May 17, 2013

Pursuant to the Certificate of Completion requirement under Section 7.01 of the 188 West Randolph Redevelopment Agreement (RDA) between the City of Chicago and Randolph Tower City Apartments, Inc., Randolph Tower City Apartments, LLC, Randolph Tower Affordable City Apartments, LLC, Randolph Tower Master Affordable Tenant, LLC, & Randolph Tower Master Historic Tenant, LLC, the permit documents, and based upon my on-site observations, this memo is written confirmation that to the best of my knowledge, the rehabilitation work of this landmark building, is complete. Please note that my review of the rehabilitation work is separate from the National Park Service review and is limited to the visual appearance of the significant features of the landmark building, which are all exterior elevations and rooflines, and does not include review of any interior work or building code related issues monitored by other city departments.

Please call me at 312-744-3038 with any questions or comments about this project.



DEPARTMENT OF HOUSING AND ECONOMIC DEVELOPMENT CITY OF CHICAGO

MEMORANDUM

TO:	Lisa Stephens
	Financial Planning Analyst

FROM

Marcia Baxter Director of Loan Processing

DATE: July 31, 2013

SUBJECT: Compliance; TIF Project – 188 West Randolph

After examining the documentation provided and reviewing the income qualifications of the tenants residing in the above referenced TIF units, it has been determined all of the required **63 Affordable units** are leased to tenants who are at or below **50%** of the area median income for their respective household size.

The affordability requirements for 188 West Randolph have been met.

In addition, please be advised the submitted files for the tenants of 188 W. Randolph will be transferred to William Povalla, Assistant Commissioner of the Monitoring and Compliance Division for recertification compliance. Please inform the developer and property manager of the transfer of tenant files to our Compliance division.

Also, please provide Bill Povalla with the contact information for the property manager. Bill can be reached at (312) 742-0345.

pc: W. Povalla M. Sagun I. Morales K. Breems

	Certifica	ate of Occup	ancy
DATE: 12/13/2012	CITY	Y OF CHICAGO)
	Rah	m Emanuel, Mayor	
COMMON ADDRESS OF PREMIS 188 W RANDOLPH ST CHICAGO, IL 60601-	SES:		DEPARTMENT BUILDINGS OFFICE OF THE BUILDING COMMISSIONER Michael Merchant
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