

Retirement Plan for CTA Employees

10 South LaSalle Street
Suite 1100
Chicago, IL 60603
(312) 441-9694
Fax (312) 441-0454
www.ctaretirement.org

General rule: An employee who has reached the normal retirement date (first day of the month following 65th birthday) may retire with the full retirement allowance provided in Section 89 of the Plan (9.1 and 9.2)

Early Retirement: Options for retirement prior to age 65 depend on when the employee was first hired, as follows:

Hire Date	When You're Eligible for Retirement Benefits
On or before 9/5/01	<ol style="list-style-type: none"> 1. Unreduced pension at any age if the employee retires on or after the first of the month after completion of 25 years of continuous service (<i>Plan Section 10.2</i>) 2. Reduced pension¹ after age 55 upon completion of 3 years of continuous service (<i>Plan Section 10.1</i>)
After 9/5/01 but Before 1/18/08	<ol style="list-style-type: none"> 1. Unreduced pension if the employee retires on or after the first of the month after age 55 with 25 years of continuous service 2. Reduced pension¹ after age 55 upon completion of 3 years of continuous service (<i>Plan Section 10.1</i>)
On or after 1/18/08	<ol style="list-style-type: none"> 1. Unreduced pension if the employee retires on or after the first of the month after age 64 with 25 years of continuous service. (<i>Plan Section 10.2</i>) 2. Reduced pension¹ after age 55 upon completion of 10 years of continuous service (<i>Plan Section 10.1</i>)

1. The retirement allowance is reduced by 5% for each year or fraction of a year below age 65. (*Plan Section 10.2*)