

For Immediate Release

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MAYOR EMANUEL ANNOUNCES KPMG TO ADD 500 NEW JOBS TO NEW CHICAGO REGIONAL HEADQUARTERS

Professional Services Firm to Make \$165 Million Investment in Aon Center; Will Host International Partners Conference in Chicago This Week

Mayor Rahm Emanuel will announce Wednesday that professional services firm KPMG will add 500 new jobs to its Chicago office over the next five years.

"KPMG is another great example of a global firm recognizing Chicago's importance as a global city, and committing to be a part of the city's future," said Mayor Rahm Emanuel. "KPMG has benefited from the world-class talent and quality of Chicago's employees for years and sees Chicago's growing strategic importance in the world economy. The company's commitment to hire more employees and expand their regional headquarters in the city is testament to the potential KPMG sees in Chicago. We are honored to have the company as part of Chicago's business community and look forward to their future growth."

After evaluating its office needs in Chicago, KPMG recently signed a long term lease to remain downtown. KPMG's decision to remain in Chicago was accompanied by a \$165 million investment supported by numerous local companies and vendors. KPMG plans to unveil its Chicago office as its newest "workplace of the future". The firm, considered one of the "Big Four" accounting firms, values Chicago as a great place for top-level talent, quality of life, and an ideal hub for global business.



"Chicago is very important to our firm and our future," said Pat Canning, managing partner of KPMG's Chicago office. "KPMG's investment signals how confident the firm is in our Chicago team and in this city. We see tremendous opportunity in Chicago to grow our business, assisting business leaders in growing their top line, transforming their operations and complying with a changing regulatory environment. Our firm is making a wise investment in Chicago. We welcome it."

In addition to adding 500 jobs, KPMG also plans to bring 500 global leaders to Chicago for the firm's International Partners' Conference, to be held later this week. The conference, which traditionally takes place in such global cities as Rome and Shanghai, further highlights Chicago's strategic importance to the firm. KPMG has partnered with World Business Chicago to host a business forum, which will bring together a select group of Chicago Chairmen and CEOs and 65 of KPMG's top global leaders to discuss economic development in a global context. KPMG hopes the conference will connect its global leaders to the Chicago business community.

KPMG's Chicago office employs more than 1,800 partners and employees, and is the second largest of all 85 KPMG offices across the country. The company has added more than 400 jobs in Chicago since 2010.

Mayor Emanuel has made more than 35 job-related announcements during his tenure, totaling more than 20,000 jobs.

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