

TRANSFER OF FUNDS FOR COMMITTEE ON ECONOMIC, CAPITAL AND TECHNOLOGY DEVELOPMENT FOR YEAR 2022

O2022-1227

INTRODUCED: APRIL 27, 2022

SPONSOR(S):

Villegas (36)

COMMITTEE(S) ASSIGNMENT:

COMMITTEE ON BUDGET AND GOVERNMENT
OPERATIONS

ORDINANCE O2022-1227 SUMMARY

- The goal of ordinance O2022-1227 is to re-allocate \$1,500 within the City Council (015) for the sole purpose of providing funds to meet the necessary obligations of the City Council's Committee on Economic, Capital & Technology Development (2255) during fiscal year 2022.

ORDINANCE O2022-1227 FISCAL IMPACT

City Council (015)	Totals
Committee On Economic, Capital And Technology Development (2255)	
Contingencies (0700)	(\$1,000)
Commodities and Materials (0300)	(\$500)
Contractual Services (0100)	\$1,500
Total Net Fiscal Impact	\$0

Immediate Fiscal Impact:

The ordinance is spending-neutral.

Long-Term Fiscal Impact:

No long-term fiscal impact is identified.

ORDINANCE O2022-1227 COST DETAILS

City Council

Ordinance O2022-1227 re-allocates \$1,500 of funds within the City Council's (015) Committee On Economic, Capital And Technology Development (2255), which is in the City's Corporate Fund (0100). The funds will be transferred from Commodities and Materials (0300) and Contingencies (0700) to Contractual Services (0100). As a result, the Contractual Services' 2022 Budget Appropriation would increase from \$1,000 to \$2,500, and both Commodities and Materials and Contingencies will go to \$0.