

COMMUNITY DEVELOPMENT COMMISSION
121 North LaSalle Street, Chicago, Illinois
Regular Meeting
June 13, 2023 at 1:00 PM

AGENDA

I. ROLL CALL

II. APPROVAL OF MINUTES OF THE MAY 9, 2023 MEETING

III. OLD BUSINESS

A. NORTHWEST INDUSTRIAL CORRIDOR REDEVELOPMENT PROJECT AREA, AMENDMENT NO. 4 (WARD 26, 28, 31, 36, AND 37)

Recommend approval of the redevelopment plan for Northwest Industrial Corridor Tax Increment Financing Redevelopment Project Area Amendment No. 4.

Tim Jeffries

IV. NEW BUSINESS

B. NEAR NORTH REDEVELOPMENT PROJECT AREA (WARD 27)

The Department of Housing requests authority to negotiate a redevelopment agreement with Parkside Phase III, Limited Partnership for the redevelopment of property located at 500-520 W. Hobbie Street, 558-576 W. Elm Street, 1101-1129 N. Cambridge Avenue, and 1100-1128 N. Cleveland Avenue in the Near North Tax Increment Financing Redevelopment Project Area, and to recommend to the City Council of the City of Chicago the designation of Parkside Phase III, Limited Partnership as Developer.

Anna Booth

C. MADISON/AUSTIN REDEVELOPMENT PROJECT AREA (WARD 28)

The Department of Planning and Development's requests authority to advertise its intention to enter into a negotiated sale with The Community Builders, Inc. for the disposition of the property located at 4301 W. Madison Street, 4309 W. Madison Street, and 4329 W. Madison Street in the Madison/Austin Tax Increment Financing Redevelopment Project Area, to request alternative proposals, and to approve the sale of the property to The Community Builders, Inc. if no responsive alternative proposals are received.

Ernest Bellamy

D. LAWRENCE/KEDZIE REDEVELOPMENT PROJECT AREA (WARD 33)

The Department of Planning and Development's requests authority to advertise its intention to enter into a negotiated sale with the Chicago Park District for the disposition of property located at 4815, 4823, and 4827 N. Sacramento Avenue and 2902, 2940, 2944, and 2954 W. Lawrence Avenue in the Lawrence/Kedzie Tax Increment Financing Redevelopment Project Area, to request alternative proposals,

and to approve the sale of the property to the Chicago Park District if no responsive alternative proposals are received.

Meg Gustafson

E. 47TH & KING DRIVE REDEVELOPMENT PROJECT AREA (WARD 3)

The Department of Planning and Development requests authority to acquire property located at 4319 S. Indiana Avenue, in the 47th/King Drive Tax Increment Financing Redevelopment Project Area, from the Chicago Park District.

Meg Gustafson

F. 47TH/KING DRIVE REDEVELOPMENT PROJECT AREA (WARD 3)

The Department of Planning and Development requests authority to advertise its intention to enter into a negotiated sale with Hyde Park Self Storage, Inc. for the disposition of properties located at 4032 S. Michigan Avenue in the 47th/King Drive Tax Increment Financing Redevelopment Project Area, to request alternative proposals, and to approve the sale of the property to Hyde Park Self Storage, Inc. if no responsive alternative proposals are received.

Taylor Thompson

V. ADJOURNMENT