



OFFICE OF THE MAYOR  
CITY OF CHICAGO

**FOR IMMEDIATE RELEASE**

July 30, 2014

Mayor's Press Office  
(312) 744-3334  
[press@cityofchicago.org](mailto:press@cityofchicago.org)

Department Planning and Development (DPD)  
(312) 744-9267

**TIF Will Support Improvements to Swedish Covenant Hospital**

An \$18.4 million modernization project at Swedish Covenant Hospital in Lincoln Square will be supported with \$4.6 million in Tax Increment Financing (TIF) under a plan approved today by City Council.

The work will include \$10.4 million in emergency room upgrades at 2739 W. Foster Ave. and \$8 million construction of the Mayora Rosenberg Women's Health Center within the hospital's Galter Medical Pavilion at 5140 N. California Ave

The emergency room work will involve improvements to 27 trauma and examinations rooms, the pharmacy, nurse's station, waiting area and mechanical systems. The project will be completed by spring 2016.

The women's health center build-out will involve the creation of facilities for female patients and an all-female medical staff. The 16,800-sqaure-foot project is expected to be completed later this year.

More than 200 temporary construction jobs are projected to be generated by the improvements, along with 30 permanent jobs involving medical staff.

Founded in 1886, Swedish Covenant Hospital is a comprehensive healthcare facility that serves Chicago's North Side.

###

**Park Improvement, Community Garden Approved for West and South Sides**

Financial measures approved today by City Council will enable upgrades to a West Side park and the construction of a new South Side community garden.

**Garfield Park**, 100 N. Central Park Ave.

Tax Increment Financing (TIF) will reimburse the Chicago Park District for repairs and improvements to Garfield Park in the East Garfield Park community. The assistance includes \$3 million to replace glass-paned roof panels that were destroyed on the park conservatory during a 2011 hailstorm and \$2.5 million to renovate the park's Spanish Revival-style field house. Originally known as Central Park, the 184-acre site was renamed in 1881 in honor of slain president James A. Garfield.

**71st & Crandon Organic Garden**, 2301-07 E. 71st St.

A vacant, City-owned lot in South Shore will be redeveloped as the 71st & Crandon Organic Garden through a proposed sale to the NeighborSpace land trust, which will own and insure the property for use by community residents. To be sold for \$1, the 7,000-square-foot garden will be managed by a local garden association and block club. Site preparation and development will be financed with \$200,000 in 5th Ward Aldermanic funds.

# # #

**More than 120 Senior Apartments Approved for Three South Side Communities**

Financial measures approved by City Council today will support the creation of 94 units of affordable senior rental housing in three South Side communities.

**Sangamon Terrace**, 6145 S. Sangamon Terrace

The \$8.7 million Sangamon Terrace Apts. in Englewood will include 24 apartments for seniors earning up to 50 percent of area median income. City support will include a \$1.4 million loan and \$3 million in tax credit equity. To be developed by Evergreen Real Estate Services, the four-story building will include one-bedroom apartments, a community room and laundry facilities. The building will share a hallway and on-site staff with the adjacent Bethel Terrace senior apartment complex. The project will also be supported with \$3.9 million from HUD's Section 202 Supportive Housing Development program, which helps finance the construction of affordable housing with services for seniors and various grants.

**St. Edmund's Tower Annex**, 6151 S. Michigan Ave.

The sale of a City-owned lot to St. Edmund's Redevelopment Corp. will lead to the construction of 34 affordable, one-bedroom units for seniors in Washington Park. The five-story, \$6.6 million complex will include a community room, laundry facilities, a garden and office space. All units will be leased to seniors earning up to 50 percent of area median income. The land, valued at \$180,000 will be sold for \$1. The project will also be supported with \$5.9 million from the HUD Section 202 program, \$77,000 in donations tax credit equity, and state and federal grants. It will be

constructed next to St. Edmund's Tower, an existing 59-unit HUD Section 202 senior building completed in 1998.

**Kennedy Jordan Manor, 825 W. 118th St.**

City financial assistance will enable construction of a 70-unit affordable apartment complex for seniors in West Pullman. The \$18.4 million, four-story development by KJ Manor LP will include a mix of studio and one-bedroom units as well as an atrium, fitness center, community room, and a landscaped walking trail featuring native plants. The City will provide a \$4.5 million loan, \$1.5 million in Tax Increment Financing, and \$1.2 million in Low Income Housing Tax Credits that will generate \$12.2 million in equity for the project. All of the units will be reserved for tenants earning up to 60 percent of area median income.

# # #

**City Council Announces City-Owned Vacant Land To Be Used As Urban Education Farm**

The City Council passed an ordinance today which authorizes the execution of a lease agreement with Sweet Water Foundation. The lease governs access to city-owned vacant land located at 5700 South Lafayette Avenue for use as an urban education farm.

“Every Chicagoan should have access to healthy food, but too many do not have access to fresh produce in their neighborhood,” said Mayor Rahm Emanuel. “The Sweet Water Foundation works to both bring locally grown fruits and vegetables directly to residents and to teach the skills residents need to grow that produce in their own backyards.”

Sweet Water Foundation is an education-based entity which combines mathematics, engineering, architecture and technology with food production initiatives to transform blighted areas and underutilized properties into viable sources of local food production. Under the terms of the lease, Sweet Water Foundation is responsible for maintenance, security and payment of utilities. The City does not have any responsibilities relative to the proposed use. The property located at 5700 South Lafayette Avenue was not in municipal use.

The Lease will expire on December 31, 2019 but may be canceled at any time with 60 days written notice.

###