

**EXHIBIT B**

**THIS IS A SAMPLE LETTER OF CREDIT TO BE PRINTED ON BANK LETTERHEAD AND ORIGINAL TO BE MAILED OR DROPPED OFF AT CITY HALL ROOM 905. MUST HAVE PROJECT ADDRESS ON LETTER**

Re: **(ENTER PROJECT ADDRESS HERE!) Must be provided to minimize any delays**

(Date)

City of Chicago  
Zoning Administrator  
City Hall, Room 905  
121 N. LaSalle St. Chicago, IL 60602  
Attn: Landscape

To whom it may Concern:

We hereby issue Unconditional Irrevocable Stand-By Letter of Credit No. \_\_\_\_\_ in Favor of The City of Chicago for The Account of \_\_\_\_\_ (*Name of Developer*) up to an Aggregate Amount of \_\_\_\_\_ Dollars (\$ \_\_\_\_\_). This Letter of Credit is Issued, presentable, and payable at our offices at \_\_\_\_\_ Attention: \_\_\_\_\_.

Funds under this Letter of Credit are available to you unconditionally against your sight drafts for any sum or sums not exceeding a total of \_\_\_\_\_ Dollars (\$ \_\_\_\_\_) drawn on us mentioning our Letter of Credit No. \_\_\_\_\_ Purportedly signed by the Zoning Administrator or the City Comptroller of the City of Chicago (whether acting or actual).

Our obligations hereunder are primary obligations to the City of Chicago (The City) and shall not be affected by the performance or non-performance by \_\_\_\_\_ (name of developer) under any agreement or contract with The City or by any bankruptcy or other insolvency proceeding initiated by or against \_\_\_\_\_ (name of developer). \_\_\_\_\_ (name of developer) is not owner of or beneficiary under this Letter of Credit and possesses no interest whatsoever in this Letter of Credit or proceeds same. We engage with you that any draws under this Letter of Credit shall be duly honored on sight if present to us on or before \_\_\_\_\_ (date of expiration).

This Letter of Credit is subject to the Uniform Customs and Practice for Documentary Credit (2007 Revision) of the International Chamber of Commerce Publication No. 600 (UCP) and to the Uniform Commercial Code -Letters of Credit, 810 ILCS 5/5- 101 et seq., as amended, as in effect in the State of Illinois (UCC). To the extent the provisions of the UCP and the UCC conflict, the provisions of the UCP shall control.

\_\_\_\_\_  
Name of Issuer  
By: \_\_\_\_\_  
Title: \_\_\_\_\_

NOTE: RECOMMEND LOC EXPIRATION DATE TO BE 2 YEARS FROM ISSUANCE DATE.