COMMUNITY DEVELOPMENT COMMISSION

121 North LaSalle Street Council Chambers, Second Floor City Hall Regular Meeting, 1:00 p.m. November 13, 2018

TENTATIVE AGENDA

- I. ROLL CALL
- II. APPROVAL OF MINUTES OF THE OCTOBER 9TH MEETING
- III. NEW BUSINESS

A. 47TH/STATE TIF REDEVELOPMENT PROJECT AREA (WARD 3)

Request authority to advertise the Department of Planning and Development's intention to enter into a negotiated sale with Lake Park Associates, Inc., for the disposition of property located at 335-347 E. Garfield Boulevard in the 47th/State Tax Increment Financing Redevelopment Project Area, to request alternative proposals, and to approve the sale of the property to Lake Park Associates, Inc., if no responsive alternative proposals are received.

B. ROOSEVELT/CICERO INDUSTRIAL CORRIDOR TIF REDEVELOPMENT PROJECT AREA (WARD 24)

Request authority to advertise the Department of Planning and Development's intention to enter into a negotiated sale with The Will Group, Inc. for the disposition of the property located at 825 S. Kilpatrick Avenue in the Roosevelt/Cicero Industrial Corridor Tax Increment Financing Redevelopment Project Area, to request alternative proposals, and to approve the sale of the property to The Will Group, Inc. if no responsive alternative proposals are received.

C. HUMBOLDT PARK COMMERCIAL TIF REDEVELOPMENT PROJECT AREA (WARD 26)

Request authority for the Department of Planning and Development to negotiate a redevelopment agreement with Paseo Boricua Arts, LLC and its related or affiliated entities for redevelopment of the property located at 2709-15 W. Division Street in the Humboldt Park Commercial Tax Increment Financing Redevelopment Project Area, and to recommend to the City Council of the City of Chicago the designation of Paseo Boricua Arts, LLC and its related or affiliated entities as Developer.

D. CHICAGO/CENTRAL PARK TIF REDEVELOPMENT PROJECT AREA (WARD 27)

Request authority to acquire the property located at 3345 W. Rice Street from the Salvation Army and to advertise the Department of Planning and Development's intention to enter into a negotiated sale with The Salvation Army for the disposition of the property located at 830, 838 and 842 N. Christiana Avenue, all located in the Chicago/Central Park Tax Increment Financing Redevelopment Project Area, to request alternative proposals, and to approve the sale of the property to The Salvation Army if no responsive alternative proposals are received.

E. CHICAGO/CENTRAL PARK TIF REDEVELOPMENT PROJECT AREA (WARD 27)

Request authority to advertise the Department of Planning and Development's intention to enter into a negotiated sale with the Chicago Park District for the disposition of the property located at 3345 W. Rice Street and 3342-44 W. Chicago Avenue in the Chicago/Central Park Tax Increment Financing Redevelopment Project Area, to request alternative proposals, and to approve the sale of the property to the Chicago Park District if no responsive alternative proposals are received.

F. 119TH/HALSTED TIF REDEVELOPMENT PROJECT AREA (WARD 34)

Request authority to advertise the Department of Planning and Development's intention to enter into a negotiated sale with Habitat for Humanity Chicago for the disposition of the property located at 11914, 11920, 11924, 11926, 11928, 11934, 11942 and 11946 S. Union Avenue in the 119th/Halsted Tax Increment Financing Redevelopment Project Area, to request alternative proposals, and to approve the sale of the property to Habitat for Humanity Chicago if no responsive alternative proposals are received.

G. LAWRENCE/BROADWAY TIF REDEVELOPMENT PROJECT AREA (WARD 46)

Request authority for the Department of Planning and Development to negotiate a redevelopment agreement with Farpoint Acquisitions, LLC and Uptown HM Investments, LLC for redevelopment of the Uptown Theater, a Chicago Landmark located at 4816 N. Broadway Avenue in the Lawrence/Broadway Tax Increment Financing Redevelopment Project Area, and to recommend to the City Council of the City of Chicago the designation of Farpoint Acquisitions, LLC and Uptown HM Investments, LLC as Developer.

IV. ADJOURNMENT