

DEPARTMENT OF PLANNING AND DEVELOPMENT CITY OF CHICAGO

March 3, 2020

Eric Haley Gotham Greens Chicago, LLC 720 E. 111th Street Chicago, Illinois 60628

RE: Gotham Greens Vertical Construction Certificate of Completion – Chicago Neighborhood Initiatives, Inc. Redevelopment Agreement (Gotham Greens Greenhouse Facility)

Dear Mr. Haley:

Enclosed please find an executed Vertical Construction Certificate of Completion regarding the Chicago Neighborhood Initiatives, Inc. Redevelopment Project (Gotham Greens Greenhouse Facility).

The Department of Planning and Development ("DPD") has reviewed documents pursuant to Section 18.27 of the executed Redevelopment Agreement dated June 13, 2018, between the City of Chicago, and Chicago Neighborhood Initiatives, Inc. (the "Developer") and Gotham Greens Chicago, LLC (the "Vertical Developer") via a limited joinder with respects to section 18.27 of the Redevelopment Agreement. DPD finds that the Vertical Developer has satisfactorily performed its covenants and agreements regarding the redevelopment of the Vertical Construction portion of the Gotham Greens Project located at 720 E. 111th Street in Chicago and further described in Exhibit B of the redevelopment agreement.

This executed Vertical Construction Certificate of Completion releases the Vertical Developer only from those covenants and agreements associated with the construction completion of the project. All other covenants, agreements, and representations associated with the Redevelopment Agreement are still in force.

The City of Chicago appreciates the investment you have made and wish you much success in your future endeavors. If you have any questions regarding this matter, please contact Assistant Commissioner Mark Sagun at (312) 744-0882.

Sincerely,

William Jeffries

Deputy Commissioner

Bureau of Economic Development

121 NORTH LASALLE STREET, ROOM 1000, CHICAGO, ILLINOIS 60602

VERTICAL CONSTRUCTION CERTIFICATE OF COMPLETION

PURSUANT TO Section 18.27 of Chicago Neighborhood Initiatives, Inc. Redevelopment Agreement (the "Agreement") dated as of June 13, 2018, by and between the City of Chicago, an Illinois municipal corporation (the "City"), through its Department of Planning and Development ("DPD"), and Chicago Neighborhood Initiatives, Inc. (the "Developer") and Gotham Greens Chicago, LLC (the "Vertical Developer") via a limited joinder with respect to section 18.27 of the Agreement, the City, by and through its Department of Planning and Development hereby certifies effective as of the March 3, 2020, as follows:

- 1. <u>Completion of the Project</u>. The Vertical Developer has fulfilled its obligation to complete the Project (as defined in the Agreement) located on the property legally described on <u>Exhibit A</u> hereto, in accordance with the terms of the Agreement.
- 2. Other provisions of the Agreement; no waiver. Except with respect to the terms of the Agreement specifically related to the Vertical Developer's obligation to complete the Project, which the City hereby certifies have been satisfied: (a) all executory terms and conditions of the Agreement and all representations and covenants contained therein remain in force and effect; and (b) the issuance of this certificate shall not be construed as a waiver by the City of any of its rights and remedies pursuant to such executory terms.

IN WITNESS WHEREOF, the City has caused this Vertical Construction Certificate of Completion to be executed.

CITY OF CHICAGO

William Laffria

Deputy Commissioner, FI Division

Department of Planning and Development

| STATE OF ILLINOIS |) | |
|-------------------|---|----|
| |) | SS |
| COUNTY OF COOK |) | |

I, Lyner Consult, a notary public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that William Jeffries, personally known to me to be a Deputy Commissioner in the Department of Planning and Development of the City of Chicago (the City), and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed, and delivered said instrument pursuant to the authority given to him by the City, as his free and voluntary act and as the free and voluntary act of the City, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this

My Commission Expires

LYNETTE ELIAS WILSON
Official Seal
Notary Public - State of Illinois
My Commission Expires Jun 6, 2022

EXHIBIT A To Certificate of Component Completion dated effective March 3, 2020

Legal Description for the <u>Project as defined in Chicago Neighborhood Initiatives, Inc.</u> <u>Redevelopment Agreement (Gotham Greens Greenhouse Facility)</u>

The legal description of the Project Site follows this Exhibit cover sheet.

NORTH PULLMAN REDEVELOPMENT PROJECT AREA

CHICAGO NEIGHBORHOOD INITIATIVES INC. REDEVELOPMENT PROJECT (GOTHAM GREENS GREENHOUSE FACILITY)

Redevelopment Agreement dated as of June 13, 2018

LEGAL DESCRIPTION OF THE PROPERTY

LOT 1 IN PULLMAN PARK - PHASE 1, BEING A SUBDIVISION OF PART OF THE WEST HALF OF SECTION 14, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO PLAT THEREOF RECORDED ON JULY 19, 2011 AS DOCUMENT 1120029049.