July 20, 2021

REQUEST FOR PROPOSAL REVISION FOR REQUEST FOR PROPOSALS FOR CITY OF CHICAGO MUNICIPAL ELECTRICITY SUPPLY INCLUDING RENEWABLE GENERATION SPECIFICATION NO. 1209143

PRICE REFRESH

Given market trends in pricing, the City of Chicago has decided to reconsider Proposals submitted in response to the Request for Proposals for City of Chicago Municipal Electricity Supply including Renewable Generation dated September 4, 2020, as modified by Addenda 1 through 6 and Clarifications 1 and 2.

The City has determined that it is appropriate to request a new Proposal Revision, which will afford Respondents the opportunity to modify their prices to reflect any changed circumstances since the Proposal Revision submission due on or before January 25, 2021. Such circumstances might include but are not limited to: changes in the forward market price for energy in the ComEd territory, or changes in the expected cost, timing or source of New Build Renewable Generation, or any other factor.

In addition, the City requests alternate proposals for an initial 5-year Contract term commencing with the Delivery Company-determined meter read dates of January 2022 and also a term commencing January 2023.

Please note that the City is open to variable pricing for the final two years of the first five year period pursuant to the RFP guidelines.

WHILE SECTION 4.4 OF THE RFP MAKES SUBMISSION OF A PROPOSAL REVISION OPTIONAL, THE CITY STRONGLY ENCOURAGES RESPONDENTS TO SUBMIT A NEW FORM 5. IF DOING SO, RESPONDENTS SHOULD COMPLETE THE FORM IN ITS ENTIRETY, EVEN WHERE INFORMATION HAS NOT CHANGED VERSUS THE RESPONDENTS' PREVIOUS PROPOSAL SUBMISSION. THIS WILL ENSURE ACCURATE EVALUATION.

WHILE SECTION 4.4 OF THE RFP MAKES SUBMISSION OF A PROPOSAL REVISION OPTIONAL, THE CITY STRONGLY ENCOURAGES RESPONDENTS TO SUBMIT A NEW FORM 6. IF DOING SO, RESPONDENTS SHOULD COMPLETE THE FORM IN ITS ENTIRETY, EVEN WHERE INFORMATION HAS NOT CHANGED VERSUS THE RESPONDENTS' PREVIOUS PROPOSAL SUBMISSION. THIS WILL ENSURE ACCURATE EVALUATION.

The deadline for Proposal Revision submissions is August 3, 2021 at 5:00 Central Standard Time. Submittals are to be sent to Gary S. Bell, <u>electricitysupply@cityofchicago.org</u>.

CITY OF CHICAGO
DEPARTMENT OF ASSETS, INFORMATION & SERVICES

DAVID J. REYNOLDS, COMMISSIONER