



**Wednesday, November 3, 2022**

**ADDENDUM # 4**

to RFP for:

**2022 RFP for Designation as a 2023 Municipal Depository for City of Chicago and Chicago Board of Education Funds**

Specification Number: 1231948

The City of Chicago, acting through its Department of Finance, is hereby issuing a response to the following question received in accordance with RFP:

This Addendum #4 addresses the following single question submitted for clarification, as follows:

**Question # 1:** *[Our bank] does not file HMDA reports because we don't originate the minimum threshold of these types of qualifying loans to report. We are primarily a commercial bank, and our community development lending is primarily through commercial loans to non-profit organizations, affordable multi-family building owners, social oriented businesses, etc.*

*In this case, should we not report the HMDA data in your RFP in the relevant tabs and fields of "1.-9.\_Forms\_A-1-H.xls"?*

**Answer:** The HMDA guidelines are specific to residential loans in form A-1. Please provide data on your residential loans utilizing the same fields as described in the HMDA guidelines. All other forms are unaffected by the lack of HMDA submission.



Please acknowledge receipt of this Addendum #4 in your Cover Letter and Executive Summary (as per Applicant-Provided Documents List, item # 15, on page 7-of-10 of the RFP).

Proposals are still due on Monday, November 14, 2022.

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