



CHICAGO PLAN COMMISSION Department of Planning and Development

PD 1164 TECHNICAL AMENDMENT

3515-49 N. CLARK ST.; 1001-29 W. ADDISON ST.; 3546-58

N. SHEFFIELD AVE., (44TH WARD)

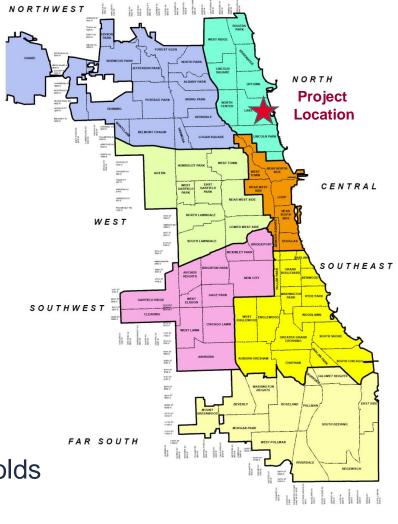
ADDISON & CLARK PROPERTY OWNER LLC



Community Area Snap Shot

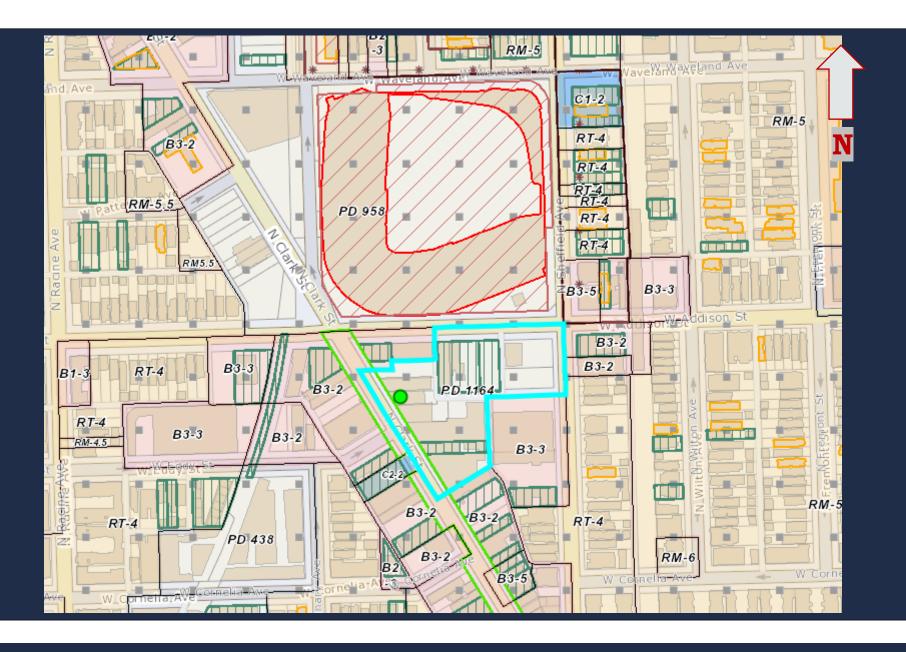
COMMUNITY AREA INFORMATION:

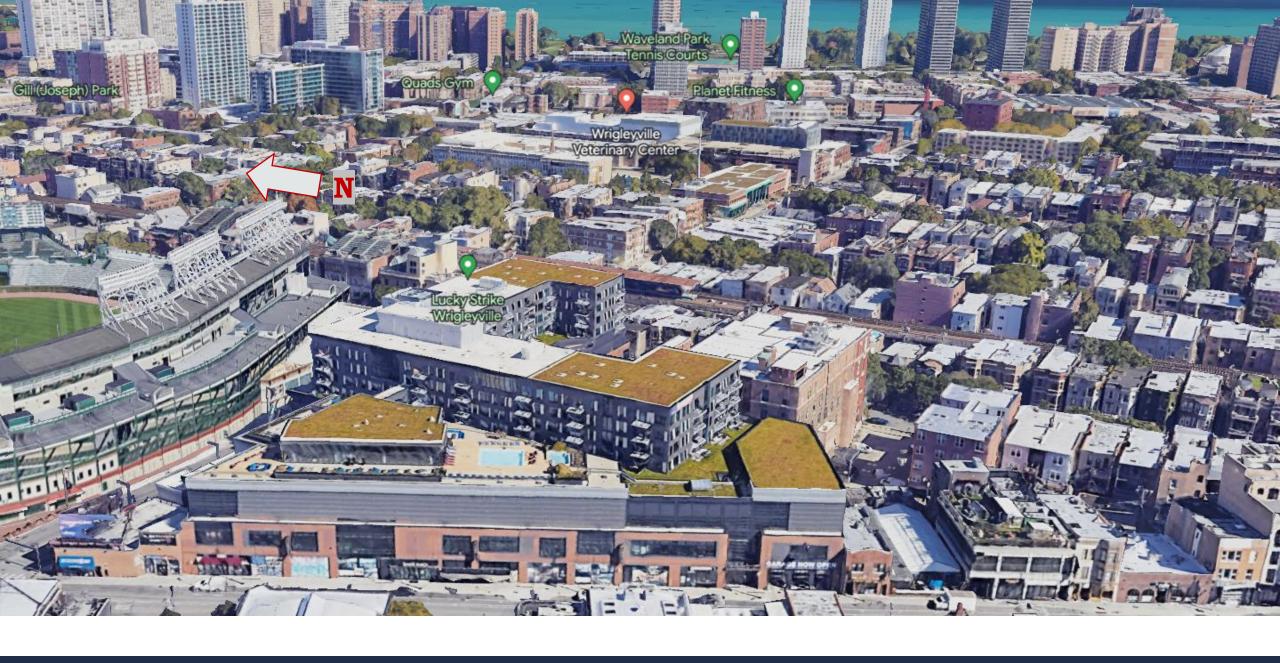
- LAKE VIEW
- Demographic Data*
 - 103,050 total population
 - 46.7% of residents are between age of 20-34
 - 83.3% have a bachelor's degree or higher
 - 81.9% of residents live in a one or two-person household
 - 76.4% of residents are employed within the City limits
 - \$95.173 Median Income
 - 37.5% of Households have no vehicle and 48% of households have 1 vehicle

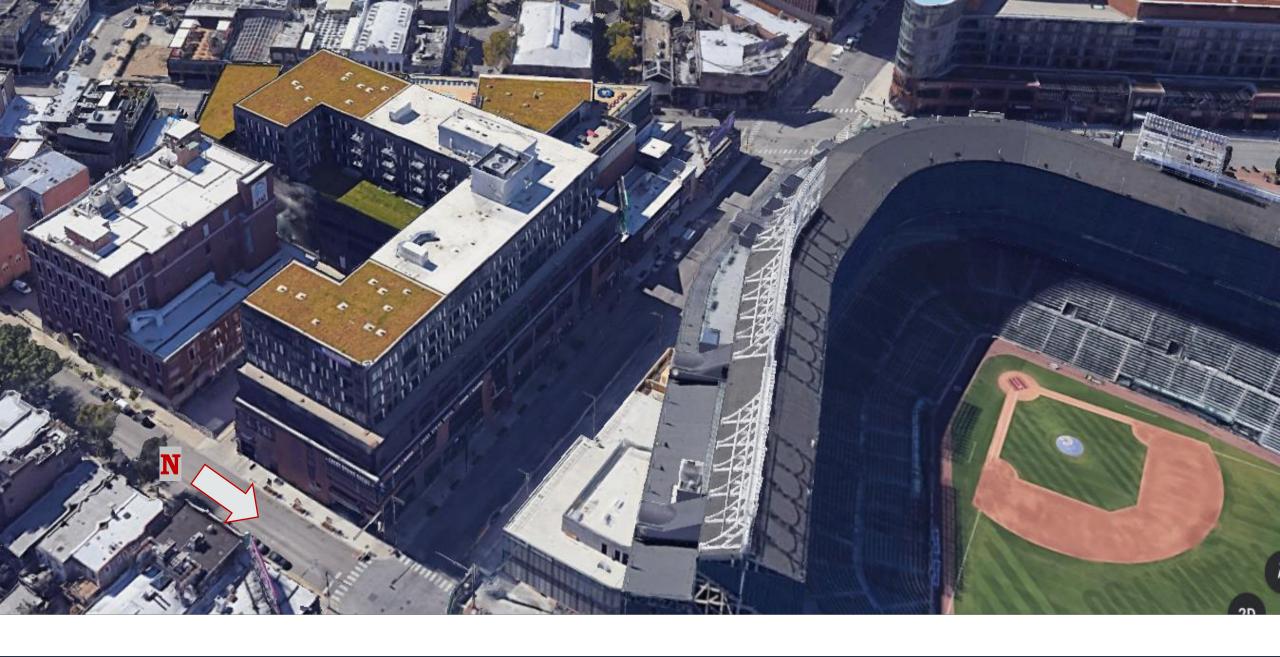


^{*}CMAP Community Data Snapshot: Lake View, Chicago Community Area July 2023 Release.

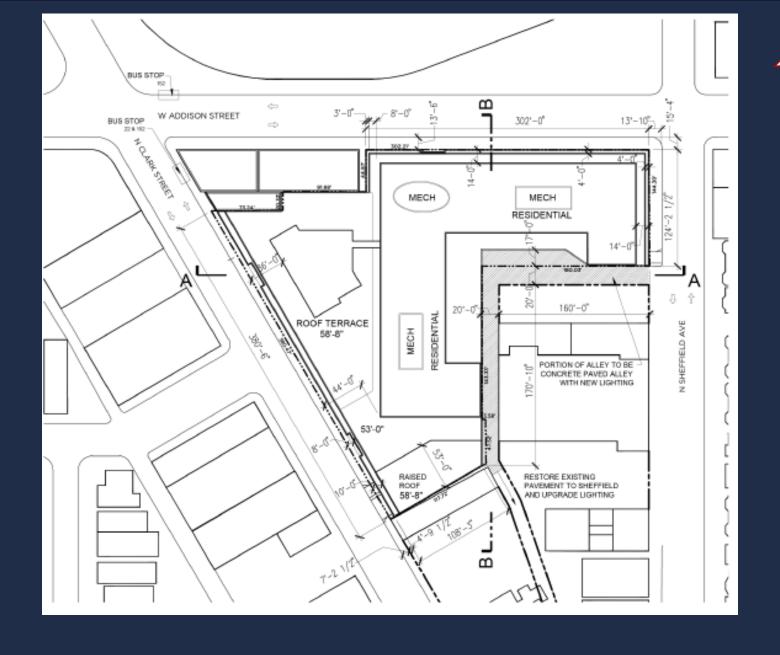


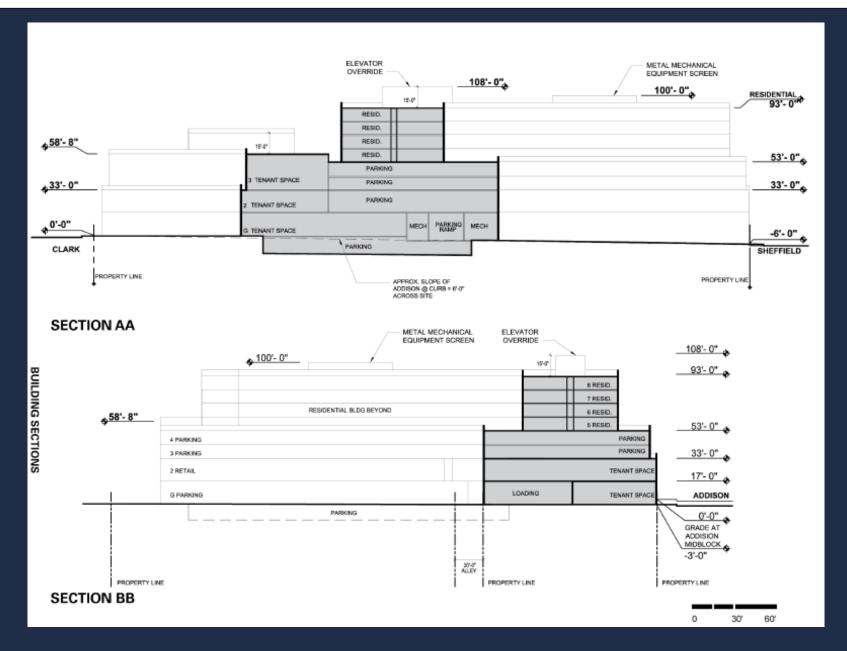












X DPD Recommendation

The proposed amendment meets the requirements of the Chicago Zoning Ordinance and matches existing development in the community. The area around this project is primarily dense residential and high-intensity commercial and entertainment uses, and is accessible from public transit. Based on that analysis, DPD has concluded that this proposal is appropriate for this site and supports this development for the following reasons:

1. The proposed amendment promotes economically beneficial development patterns that are compatible with the character of existing neighborhood (per 17-8-0103), as evidenced by the design of the project, and the fact that the proposed amendment and the proposed uses are in context with the character of the adjacent properties, will meet the needs of the immediate community. The proposed amendment will make it easier for the property owner to find appropriate tenants for their commercial units. As the nature of retail evolves, this flexibility is important for the health and vibrancy of this showcase district of the city.

Based on the foregoing, it is the recommendation of the Zoning Administrator of the Department of Planning and Development that this application for the amendment of Planned Development #1164 be approved and that the recommendation to the Chicago Plan Commission be "Passage Recommended".