

The following is said ordinance as passed:

WHEREAS, It is desirable and in the best interest of the citizens of the City of Chicago, Illinois (the "Municipality"), for the Municipality to implement tax increment allocation financing pursuant to the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 et seq. (1992), as amended (the "Act"), for a proposed redevelopment plan and redevelopment project (the "Plan" and "Project") within the municipal boundaries of the Municipality and within a proposed redevelopment project area to be known as "43rd and Damen Avenue Redevelopment Project Area" (the "Area") described in Section 1 of this ordinance; and

WHEREAS, The City Council of the Municipality (the "Corporate Authorities") have heretofore adopted and approved the Plan and Project, which Plan and Project were identified in an ordinance of the City of Chicago, Illinois, approving and adopting a redevelopment plan and a redevelopment project for the 43rd and Damen Avenue Redevelopment Project Area and were the subject, along with the Area designation hereinafter made, of a public hearing held on June 14, 1994, and;

WHEREAS, It is now necessary and desirable to designate the Area as a redevelopment project area pursuant to the Act; now, therefore,

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. Area Designated. The Area, as described in Exhibit A attached hereto and incorporated herein, is hereby designated as a redevelopment project area pursuant to Section 11.74.4-4 of the Act. The street location (as near as practicable) for the Area is described in Exhibit B attached hereto and incorporated herein. The map of the Area is depicted on Exhibit C attached hereto and incorporated herein.

SECTION 2. Findings. The Corporate Authorities make the following findings:

(a) The Area is not less in the aggregate than 1½ acres, and there exist conditions which cause the Area to be classified as a "blighted area" under the Act.

(b) The Area includes only those contiguous parcels of real property and improvements thereon substantially benefited by the proposed redevelopment project improvements.

SECTION 3. Invalidity of Any Section. If any section, paragraph or provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this ordinance.

SECTION 4. Superseder and Effective Date. All ordinances, resolutions, motions or orders in conflict with this ordinance are hereby repealed to the extent of such conflict, and this ordinance shall be in full force and effect immediately upon its passage and approval as provided by law.

[Exhibit "C" referred to in this ordinance printed
on page 54066 of this Journal.]

Exhibits "A" and "B" referred to in this ordinance read as follows:

Exhibit "A".

*Legal Description Of The 43rd And Damen
Redevelopment Project Area.*

That part of Section 6, Township 38 North, Range 14, East of the Third Principal Meridian, described as follows:

beginning at a point on the east line of the northwest quarter of said Section 6, said point being the northeasterly corner of the parcel of land identified by Permanent Index Number 20-06-100-098 on the official Cook County Tax Map; thence southerly along said east line of the northwest quarter and along the east line of the southwest quarter of said Section 6 to the south line of West 43rd Street; thence easterly along said south line of West 43rd Street to the westerly line of the Stockyards Industrial-Commercial Redevelopment Project Area pursuant to the ordinance passed by the City Council of the City of Chicago on March 8, 1989, said point being 130 feet, more or less, west of the west line of South Wolcott Avenue; thence southerly and southwesterly along the westerly line of said Stockyards Industrial-Commercial Redevelopment Project Area, being also the track right-of-way line, to an intersection with the centerline of vacated West 44th Street, said point being 176.27 feet west of the west line of South Wolcott Avenue; thence easterly along said centerline of vacated West 44th Street, 26.27 feet to the westerly line of said Stockyards Industrial-Commercial Redevelopment Project Area; thence southwesterly along the westerly line of said Stockyards Industrial-Commercial Redevelopment Project Area, being also the track right-of-way line, to the east line of South Damen Avenue; thence due west to the east line of the southwest quarter of said Section 6; thence northerly along the east line of said southwest quarter to the southeasterly line of the parcel of

land identified by Permanent Index Number 20-06-301-014 on the official Cook County Tax Map; thence southwesterly along the southeasterly line of the parcel of land identified by Permanent Index Number 20-06-301-014, being also the track right-of-way line, to the most southerly corner of said parcel of land; thence northerly along the westerly line of said parcel of land identified by Permanent Index Number 20-06-301-014, being also the track right-of-way line, to the south line of the parcel of land identified by Permanent Index Number 20-06-301-010 on the official Cook County Tax Map; thence westerly along said last described south line to the west line of said parcel of land identified by Permanent Index Number 20-06-301-010; thence northerly along said last described west line, being also the track right-of-way line, to the northwest corner of said parcel of land identified by Permanent Index Number 20-06-301-010; thence westerly parallel with the south line of West 43rd Street, 100 feet; thence northerly parallel with the west line of the parcel of land identified by Permanent Index Number 20-06-301-009 on the official Cook County Tax Map, 250 feet to the south line of West 43rd Street; thence westerly along said south line of West 43rd Street to a point 120 feet west of the intersection of said south line of West 43rd Street with the easterly right-of-way line of the Chicago River and Industrial Railroad Company mainline; thence due north to the north line of West 43rd Street; thence easterly along said north line of West 43rd Street to the west line of the east half of the northwest quarter of said Section 6; thence northerly along said last described west line to the northwesterly corner of the parcel of land identified by Permanent Index Number 20-06-100-098 on the official Cook County Tax Map; thence easterly along the north line of said parcel of land identified by Permanent Index Number 20-06-100-098, 660 feet, more or less, to an angle point in said line; thence northerly along the line of said parcel of land identified by Permanent Index Number 20-06-100-098, 28 feet, more or less, to an angle point of said line; thence easterly along the north line of said parcel of land identified by Permanent Index Number 20-06-100-098, 655 feet, more or less, to the point of beginning, all in the City of Chicago, Cook County, Illinois.

(Reference is made to the official Cook County Tax Map dated January 1, 1993).

*Property Index Numbers (P.I.N.s) Falling Within The 43rd And
Damen Redevelopment Project Area.*

20-06-100-038

20-06-301-010

20-06-100-081

20-06-301-014

20-06-100-083	20-06-301-015 (6002)
20-06-100-090	20-06-400-003
20-06-100-091	20-06-400-005
20-06-100-092	20-06-400-006
20-06-100-097	20-06-400-009
20-06-100-098	20-06-400-010
20-06-301-004	20-06-400-011
20-06-301-005	20-06-400-017
20-06-301-007	20-06-400-022
20-06-301-009	20-06-400-023

Exhibit "B".

43rd And Damen Redevelopment Project Area.

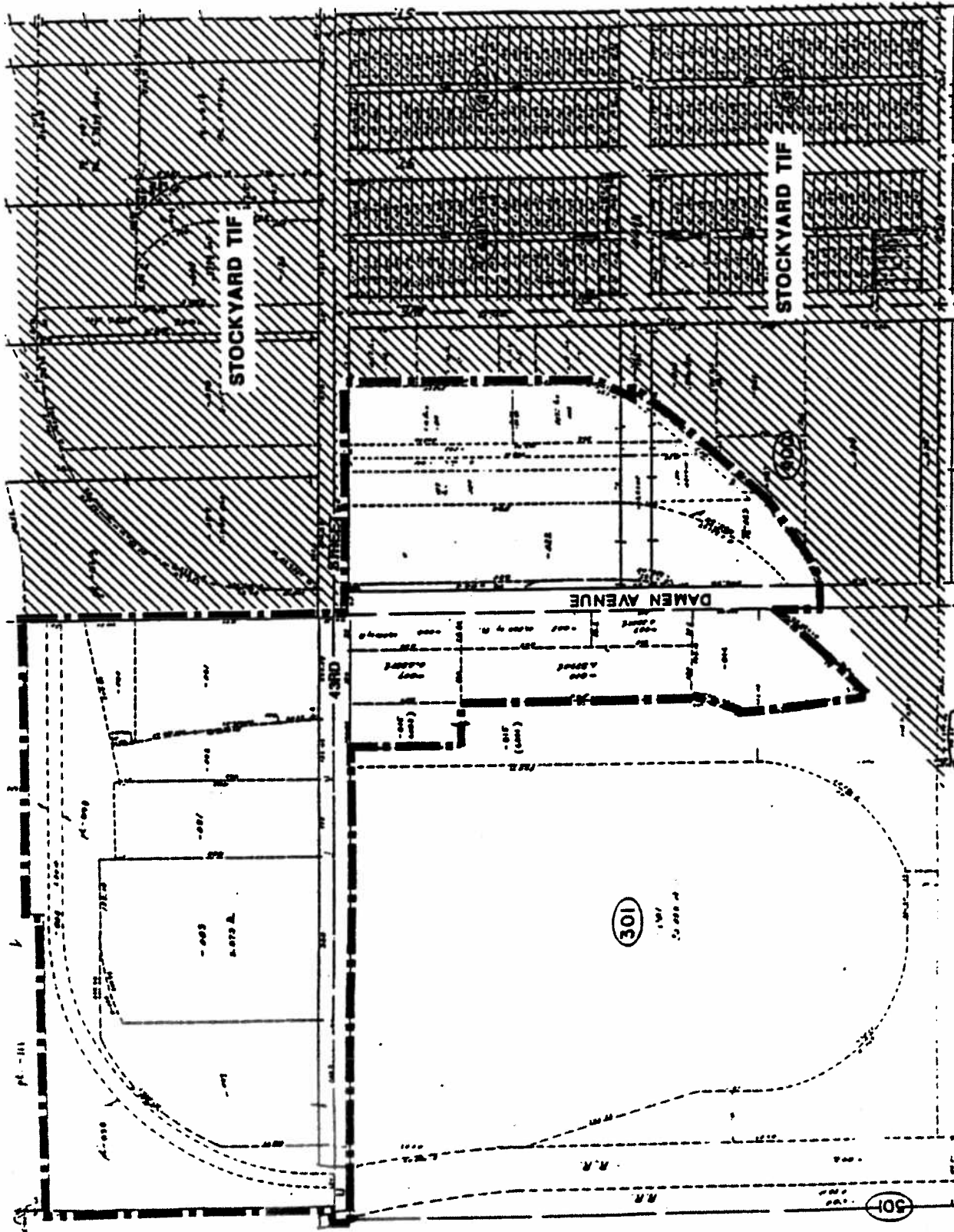
General Boundaries.

The Area is generally bounded by:

on the north a distance of approximately 625 feet north of the north right-of-way line of West 43rd Street; thence east a distance of approximately 660 feet; thence north a distance of approximately 28 feet; thence east a distance of approximately 655 feet to the eastern border of the Stockyards Industrial-Commercial Redevelopment Project Area; thence south to the south right-of-way line of 43rd Street; thence east along West 43rd Street to approximately 130 feet west of the west right-of-way line of South Wolcott Avenue; thence southwest along the Chicago River and Industrial Company right-of-way to the west right-of-way line of South Damen Avenue; thence north approximately 110 feet; thence southwest approximately 200 feet; thence north to a point approximately 250 feet south of the south right-of-way line of West 43rd Street; thence west approximately 100 feet; thence north approximately 250 feet to the south right-of-way line of West 43rd Street; thence west approximately 1,060 feet; thence north to the north right-of-way line of West 43rd Street to the point of beginning.

Exhibit "C".

43rd And Damen Redevelopment Project Area Map.



Prepared by:
 Camiros, Ltd.
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43rd & Damen
 Redevelopment Project Area