

City of Chicago Eugene Sawyer, Acting Mayor

Board of Ethics

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Suite 1320 205 West Randolph Street Chicago, Illinois 60606 (312) 744-9660

Letter was sent on June 2, 1988

May 31, 1988



Case No. 88034.A

Re: Bureau of Parking Contract

Dear All Control of the Control of t

The Board of Ethics has reviewed your request for an advisory opinion to determine whether Inc. can enter into a contract with the Bureau After considering the evidence, including the facts you presented to a special subcommittee of the Board at an informal hearing on May 17, 1988, it is our determination that the contract would constitute a violation of Section 26.2-11 of the Ethics Ordinance (Chapter 26.2 of the Municipal Code).

Section 26.2-11 of the Ethics Ordinance (Interest in City Business) states:

No...employee shall have a financial interest in his own name or in the name of any other person in any contract, work or business of the City (emphasis added).

Section 26.2-1(k) of the Ordinance defines "financial interest" as "(ii) any interest with a cost or present value of \$5,000 or more."

Department, maintains a 45% ownership interest in Department, maintains a 45% ownership interest in Department with the Bureau is valued at approximately \$35,000, the contract in question is clearly prohibited by these provisions. Accordingly, the Department will be informed that the contract in question is prohibited by the Ethics Ordinance.





Should you have any questions, please contact the Board of Ethics at 744-9660.

Sincerely,

Chairman



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